

ANNUAL STATEMENT

OF THE

**American Heritage Life Insurance
Company**

**OF JACKSONVILLE
IN THE STATE OF FLORIDA**

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF

**FOR THE YEAR ENDED
DECEMBER 31, 2025**

2025

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2025



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

AMERICAN HERITAGE LIFE INSURANCE COMPANY

NAIC Group Code 1348 (Current) 1348 (Prior) NAIC Company Code 60534 Employer's ID Number 59-0781901

Organized under the Laws of Florida, State of Domicile or Port of Entry FL

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 09/11/1956 Commenced Business 12/27/1956

Statutory Home Office 4920 San Pablo Rd South, Suite 200C JACKSONVILLE, FL, US 32224

Main Administrative Office 4920 San Pablo Rd South, Suite 200C JACKSONVILLE, FL, US 32224 904-992-1776

Mail Address 4920 San Pablo Rd South, Suite 200C JACKSONVILLE, FL, US 32224

Primary Location of Books and Records 4920 San Pablo Rd South, Suite 200C JACKSONVILLE, FL, US 32224 904-992-1776

Internet Website Address WWW.STANDARD.COM

Statutory Statement Contact Will Fundak 971-321-7550 Will.Fundak@standard.com 000-000-0000

OFFICERS

Director, Chairperson and President Christopher David Payne # Director, Secretary Elizabeth Ann Fouts #
Director, Treasurer and Controller Robert Michael Erickson # Appointed Actuary Louis Broadrick Posick #

OTHER

Jeremy Spencer Horner #, Director, Executive Vice President Scott Kenneth Randles #, Director, Senior Vice President

DIRECTORS OR TRUSTEES

Robert Michael Erickson # Elizabeth Ann Fouts # Jeremy Spencer Horner #
Hisashi Matsuki # Christopher David Payne # Scott Kenneth Randles #
Toshihiro Tsuchiya #

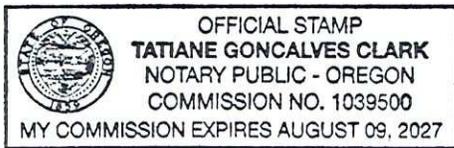
State of Oregon County of Multnomah SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Handwritten signatures of Christopher David Payne, Robert Michael Erickson, and Elizabeth Ann Fouts with their respective titles: Director, Chairperson, and President; Director, Treasurer and Controller; Director, Secretary.

Subscribed and sworn to before me this 27 day of January, 2027 by Lawrence Clark

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	1,436,251,404	0	1,436,251,404	1,812,899,251
2. Stocks (Schedule D):				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	430,241,868	0	430,241,868	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$91,897,541, Schedule E - Part 1), cash equivalents (\$24,453,479, Schedule E - Part 2) and short-term investments (\$0, Schedule DA)	116,351,020	0	116,351,020	72,582,822
6. Contract loans (including \$0 premium notes)	116,462,995	0	116,462,995	121,662,306
7. Derivatives (Schedule DB)	0	0	0	0
8. Other invested assets (Schedule BA)	399,557	0	399,557	399,530
9. Receivables for securities	277	0	277	50,242
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,099,707,121	0	2,099,707,121	2,007,594,151
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	21,421,253	0	21,421,253	22,511,442
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	43,349,325	0	43,349,325	46,086,855
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	32,776,891	0	32,776,891	29,679,840
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	251,970	108,152	143,818	344,286
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	1,677,354	0	1,677,354	1,505,833
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	3,999,999	0	3,999,999	0
18.2 Net deferred tax asset	364,898,558	323,158,197	41,740,361	36,643,836
19. Guaranty funds receivable or on deposit	3,649,864	0	3,649,864	3,176,404
20. Electronic data processing equipment and software	66,677,026	66,677,026	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	319,008	0	319,008	1,794,378
24. Health care (\$0) and other amounts receivable	8,392,897	8,392,897	0	0
25. Aggregate write-ins for other-than-invested assets	146,181,880	3,565,382	142,616,498	143,226,842
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,793,303,146	401,901,654	2,391,401,492	2,292,563,867
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,793,303,146	401,901,654	2,391,401,492	2,292,563,867
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Cash surrender value of COLI	123,211,741	0	123,211,741	120,969,007
2502. Interest maintenance reserve	17,504,148	0	17,504,148	21,890,820
2503. Premium tax recoverable	0	0	0	367,015
2598. Summary of remaining write-ins for Line 25 from overflow page	5,465,991	3,565,382	1,900,609	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	146,181,880	3,565,382	142,616,498	143,226,842

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 1,259,482,219 (Exh. 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	1,259,482,219	1,213,010,898
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	472,982,600	471,768,161
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	1,314,606	1,353,260
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	45,299,727	40,154,155
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	126,940,465	132,536,050
5. Policyholders' dividends/refunds to members \$ 0 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	0	0
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)	8,276	6,388
6.3 Coupons and similar benefits (including \$ 0 Modco)	3,716	2,822
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 9,639,154 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	10,851,750	12,219,354
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 0 ceded	0	1,700,773
9.4 Interest maintenance reserve (IMR, Line 6)	0	0
10. Commissions to agents due or accrued-life and annuity contracts \$ 356,902 accident and health \$ 14,190,886 and deposit-type contract funds \$ 0	14,547,788	22,146,457
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	31,518,489	33,945,026
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	4,545,479	5,126,619
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)	0	3,212,351
15.2 Net deferred tax liability	0	0
16. Unearned investment income	238,615	274,264
17. Amounts withheld or retained by reporting entity as agent or trustee	23,161,303	4,078
18. Amounts held for agents' account, including \$ 0 agents' credit balances	0	0
19. Remittances and items not allocated	8,182,963	12,295,029
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ 0 and interest thereon \$ 0	277	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	22,498,761	20,139,220
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	37,927,261	22,377,583
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	0	0
24.09 Payable for securities	0	0
24.10 Payable for securities lending	0	0
24.11 Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	11,887,761	19,356,618
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	2,071,392,057	2,011,629,106
27. From Separate Accounts Statement	0	0
28. Total liabilities (Lines 26 and 27)	2,071,392,057	2,011,629,106
29. Common capital stock	3,311,316	3,311,316
30. Preferred capital stock	0	0
31. Aggregate write-ins for other-than-special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	290,658,513	190,658,513
34. Aggregate write-ins for special surplus funds	17,504,148	21,890,820
35. Unassigned funds (surplus)	8,535,459	65,074,112
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 30 \$ 0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	316,698,120	277,623,445
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	320,009,436	280,934,761
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	2,391,401,493	2,292,563,867
DETAILS OF WRITE-INS		
2501. Reserve for uncashed checks	0	18,804,176
2502. Accounts payable	0	552,442
2503. Other miscellaneous	1,932,797	0
2598. Summary of remaining write-ins for Line 25 from overflow page	9,954,964	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	11,887,761	19,356,618
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401. Admitted disallowed interest maintenance reserve	17,504,148	21,890,820
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	17,504,148	21,890,820

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts	993,739,373	1,019,258,497
2. Considerations for supplementary contracts with life contingencies	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	87,991,106	82,634,869
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(4,723,901)	(5,349,537)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	6,877,424	80,404
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	676,799	591,536
9. Total (Lines 1 to 8.3)	1,084,560,801	1,097,215,769
10. Death benefits	109,388,526	99,565,413
11. Matured endowments (excluding guaranteed annual pure endowments)	138,218	214,484
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	573,063	1,411,044
13. Disability benefits and benefits under accident and health contracts	385,695,369	412,908,836
14. Coupons, guaranteed annual pure endowments and similar benefits	1,287	344
15. Surrender benefits and withdrawals for life contracts	21,320,758	19,814,804
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	287,942	324,116
18. Payments on supplementary contracts with life contingencies	0	0
19. Increase in aggregate reserves for life and accident and health contracts	43,375,918	56,534,924
20. Totals (Lines 10 to 19)	560,781,081	590,773,965
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	194,471,751	184,770,223
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	1,562,187	915,405
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	274,662,989	228,533,291
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	30,967,179	30,578,681
25. Increase in loading on deferred and uncollected premiums	7,432,434	3,804,202
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27. Aggregate write-ins for deductions	315,675	1,393,950
28. Totals (Lines 20 to 27)	1,070,193,296	1,040,769,717
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	14,367,505	56,446,052
30. Dividends to policyholders and refunds to members	1,290	1,133
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	14,366,215	56,444,919
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	4,560,476	18,709,911
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	9,805,739	37,735,008
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 172,708 (excluding taxes of \$ (89,643) transferred to the IMR)	(91,881)	13,659,426
35. Net income (Line 33 plus Line 34)	9,713,858	51,394,434
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	280,934,762	346,253,300
37. Net income (Line 35)	9,713,858	51,394,434
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	0	(12,223,978)
39. Change in net unrealized foreign exchange capital gain (loss)	0	(9)
40. Change in net deferred income tax	255,526,601	4,976,757
41. Change in nonadmitted assets	(320,153,704)	(8,828,574)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis (increase) or decrease	0	0
44. Change in asset valuation reserve	(2,359,542)	29,387,754
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (stock dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	100,000,000	0
51.2 Transferred to capital (stock dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	0	(130,000,000)
53. Aggregate write-ins for gains and losses in surplus	(3,652,541)	(24,922)
54. Net change in capital and surplus for the year (Lines 37 through 53)	39,074,671	(65,318,538)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	320,009,433	280,934,762
DETAILS OF WRITE-INS		
08.301. Non-proprietary product revenue	0	1,282,182
08.302. Service Fees	0	330,295
08.303. Miscellaneous Income	128,607	28,167
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	548,192	(1,049,108)
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	676,799	591,536
2701. Retention bonuses	0	1,393,032
2702. Fines and penalties	0	918
2703. Loss on disposal of fixed assets	255,528	0
2798. Summary of remaining write-ins for Line 27 from overflow page	60,147	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	315,675	1,393,950
5301. Settlement of current tax	0	(531,834)
5302. Change in net pension liability	0	499,260
5303. OPEB obligation transfer	0	7,652
5398. Summary of remaining write-ins for Line 53 from overflow page	(3,652,541)	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(3,652,541)	(24,922)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	984,408,293	1,012,423,633
2. Net investment income	87,613,884	80,098,262
3. Miscellaneous income	7,554,223	(495,558)
4. Total (Lines 1 through 3)	1,079,576,400	1,092,026,337
5. Benefit and loss related payments	515,102,776	539,279,389
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	513,059,587	444,394,246
8. Dividends paid to policyholders	(598)	1,438
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	11,855,891	13,647,314
10. Total (Lines 5 through 9)	1,040,017,656	997,322,387
11. Net cash from operations (Line 4 minus Line 10)	39,558,744	94,703,950
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	533,631,997	352,396,085
12.2 Stocks	0	176,213,552
12.3 Mortgage loans	2,365,239	115,310,494
12.4 Real estate	0	(221,442)
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	2,340
12.7 Miscellaneous proceeds	49,965	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	536,047,201	643,701,029
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	156,111,945	590,299,054
13.2 Stocks	0	3,014,705
13.3 Mortgage loans	432,607,107	64,339
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	588,719,052	593,378,098
14. Net increase/(decrease) in contract loans and premium notes	(5,199,311)	3,428,909
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(47,472,540)	46,894,022
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	100,000,000	0
16.3 Borrowed funds	277	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(38,654)	(350,819)
16.5 Dividends to stockholders	0	129,992,782
16.6 Other cash provided (applied)	(48,279,630)	(7,516,182)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	51,681,993	(137,859,783)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	43,768,198	3,738,189
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	72,582,820	68,844,631
19.2 End of year (Line 18 plus Line 19.1)	116,351,018	72,582,820

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Portfolio investments exchanged	0	8,057,509
20.0002. Change in receivable for securities sold	0	240,371
20.0003. Stock mergers	0	106,484
20.0004. Bonds interest paid in kind	0	7,218

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	993,739,372	59,637,274	231,697,546	54,712	0	702,349,840	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	0	0	XXX	XXX	0	XXX
3. Net investment income	87,991,107	50,863,860	7,334,236	607,294	0	29,185,717	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	(4,723,901)	(2,502,207)	(701,359)	(32,839)	0	(1,487,496)	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	6,877,424	908,915	0	1,724	0	5,966,785	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	676,799	55,717	0	116	0	620,966	0	0	0
9. Totals (Lines 1 to 8.3)	1,084,560,801	108,963,559	238,330,423	631,007	0	736,635,812	0	0	0
10. Death benefits	109,388,526	51,225,442	58,163,084	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	138,218	138,218	0	0	0	XXX	XXX	0	0
12. Annuity benefits	573,063	XXX	XXX	573,063	0	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	385,695,368	247,567	370,586	0	0	385,077,215	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	1,287	1,287	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	21,320,758	14,374,238	4,716,635	2,229,885	0	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	287,944	32,654	13,232	239,985	0	2,073	XXX	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	43,375,917	(4,175,996)	48,575,696	(2,238,222)	0	1,214,439	XXX	0	0
20. Totals (Lines 10 to 19)	560,781,081	61,843,410	111,839,233	804,711	0	386,293,727	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	194,471,749	11,323,322	67,816,955	92,317	0	115,239,155	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	1,562,187	119,679	224,941	0	0	1,217,567	XXX	0	0
23. General insurance expenses and fraternal expenses	274,662,989	13,880,164	47,141,598	0	0	213,641,227	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	30,967,181	1,489,508	5,069,091	0	0	24,408,582	0	0	0
25. Increase in loading on deferred and uncollected premiums	7,432,435	514,655	6,917,780	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	XXX	0	0
27. Aggregate write-ins for deductions	315,676	166,244	126	2,069	0	147,237	0	0	0
28. Totals (Lines 20 to 27)	1,070,193,298	89,336,982	239,009,724	899,097	0	740,947,495	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	14,367,503	19,626,577	(679,301)	(268,090)	0	(4,311,683)	0	0	0
30. Dividends to policyholders and refunds to members	1,290	1,290	0	0	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	14,366,213	19,625,287	(679,301)	(268,090)	0	(4,311,683)	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	4,560,473	6,229,938	(215,640)	(165,753)	0	(1,288,072)	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	9,805,740	13,395,349	(463,661)	(102,337)	0	(3,023,611)	0	0	0
34. Policies/certificates in force end of year	2,831,484	109,963	9,776	1,574	0	2,710,171	XXX	0	0
DETAILS OF WRITE-INS									
08.301. Other Income	676,799	55,717	0	116	0	620,966	0	0	0
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	676,799	55,717	0	116	0	620,966	0	0	0
2701. Other Expenses	315,676	166,244	126	2,069	0	147,237	0	0	0
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	315,676	166,244	126	2,069	0	147,237	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	59,637,274	0	7,922,718	12,359,882	0	39,354,674	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	50,863,860	0	15,474,766	2,537,079	0	32,852,015	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	(2,502,207)	0	(570,865)	(100,689)	0	(1,830,853)	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	908,915	0	0	13,169	0	895,746	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	55,717	0	0	55,717	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	108,963,559	0	22,826,819	14,865,158	0	71,271,582	0	0	0	0	0	0
10. Death benefits	51,225,442	0	12,830,240	6,246,478	0	32,148,724	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	138,218	0	4,113	0	0	134,105	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	247,567	0	16,275	189,872	0	41,420	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	1,287	0	1,287	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	14,374,238	0	1,022,173	1	0	13,352,064	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	32,654	0	19,847	3,537	0	9,270	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(4,175,996)	0	2,431,678	(3,761,110)	0	(2,846,564)	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	61,843,410	0	16,325,613	2,678,778	0	42,839,019	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	11,323,322	0	3,186,377	1,896,325	0	6,240,620	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	119,679	0	13	16,844	0	102,822	0	0	0	0	0	0
23. General insurance expenses	13,880,164	0	1,724,772	3,482,508	0	8,672,884	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,489,508	0	208,743	366,664	0	914,101	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	514,655	0	379,014	135,641	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	166,245	0	50,326	8,635	0	107,284	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	89,336,983	0	21,874,858	8,585,395	0	58,876,730	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	19,626,576	0	951,961	6,279,763	0	12,394,852	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	1,290	0	1,290	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	19,625,286	0	950,671	6,279,763	0	12,394,852	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	6,229,938	0	301,785	1,993,476	0	3,934,677	0	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	13,395,348	0	648,886	4,286,287	0	8,460,175	0	0	0	0	0	0
34. Policies/certificates in force end of year	109,963	0	5,718	34,374	0	69,871	0	0	0	0	0	0
DETAILS OF WRITE-INS												
08.301. Other Income	55,717	0	0	55,717	0	0	0	0	0	0	0	0
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	55,717	0	0	55,717	0	0	0	0	0	0	0	0
2701. Other Expenses	166,245	0	50,326	8,635	0	107,284	0	0	0	0	0	0
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	166,245	0	50,326	8,635	0	107,284	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	231,697,546	137,531,558	17,052,128	77,113,860	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	7,334,236	1,908,931	324,251	5,101,054	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	(701,359)	(311,905)	(13,072)	(376,382)	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	238,330,423	139,128,584	17,363,307	81,838,532	0	0	0	0	0
10. Death benefits	58,163,084	11,737,819	10,072,519	36,352,746	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	370,586	15,350	274,075	81,161	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	4,716,635	393,547	0	4,323,088	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	13,232	10,848	478	1,906	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	48,575,696	37,044,478	181,890	11,349,328	0	0	0	0	0
20. Totals (Lines 10 to 19)	111,839,233	49,202,042	10,528,962	52,108,229	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	67,816,955	54,875,416	3,479,287	9,462,252	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	224,941	225	23,240	201,476	0	0	0	0	0
23. General insurance expenses	47,141,598	29,516,655	5,132,192	12,492,751	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,069,091	2,872,822	563,199	1,633,070	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	6,917,780	6,730,645	187,135	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	126	0	126	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	239,009,724	143,197,805	19,914,141	75,897,778	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(679,301)	(4,069,221)	(2,550,834)	5,940,754	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(679,301)	(4,069,221)	(2,550,834)	5,940,754	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(215,640)	(69,859)	(43,792)	(101,989)	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(463,661)	(3,999,362)	(2,507,042)	6,042,743	0	0	0	0	0
34. Policies/certificates in force end of year	9,776	4,228	2,989	2,559	0	0	0	0	0
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701. Other Expense	126	0	126	0	0	0	0	0	0
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	126	0	126	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 10, Line 100, Line 160, Line 230, Line 240

(b) Include premium amounts for preneed plans included in Line 10

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	54,712	54,712	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	607,294	440,770	0	0	0	166,524	0
4. Amortization of Interest Maintenance Reserve (IMR)	(32,839)	(24,918)	0	0	0	(7,921)	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	1,724	1,724	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	116	116	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	631,007	472,405	0	0	0	158,603	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	573,063	384,673	0	0	0	188,390	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	2,229,885	2,226,726	0	0	0	3,159	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	239,985	(15,685)	0	0	0	255,670	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(2,238,222)	(1,967,414)	0	0	0	(270,808)	0
20. Totals (Lines 10 to 19)	804,711	628,300	0	0	0	176,411	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	92,317	20,974	0	0	0	71,343	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	0	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	0	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	2,068	1,583	0	0	0	485	0
28. Totals (Lines 20 to 27)	899,096	650,857	0	0	0	248,239	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(268,089)	(178,452)	0	0	0	(89,636)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(268,089)	(178,452)	0	0	0	(89,636)	0
32. Federal income taxes incurred (excluding tax on capital gains)	(165,753)	(136,000)	0	0	0	(29,753)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(102,336)	(42,452)	0	0	0	(59,883)	0
34. Policies/certificates in force end of year	1,574	1,444	0	0	0	130	0
DETAILS OF WRITE-INS							
08.301. Other Income	116	116	0	0	0	0	0
08.302.	0	0	0	0	0	0	0
08.303.	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	116	116	0	0	0	0	0
2701. Other Expense	2,068	1,583	0	0	0	485	0
2702.	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	2,068	1,583	0	0	0	485	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income							
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)							
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)							
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)							
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)							
34. Policies/certificates in force end of year							
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	702,349,840	0	0	1,140,412	0	37,702	0	0	0	0	66,507,884	85,709	634,578,133
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	29,185,717	0	0	0	0	75	0	0	0	0	1,856,222	413,342	26,916,078
4. Amortization of Interest Maintenance Reserve (IMR)	(1,487,496)	0	0	0	0	0	0	0	0	0	(96,392)	(4,145)	(1,386,959)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	5,966,785	0	0	6,197,714	0	0	0	0	0	0	47,123	(10,616)	(267,436)
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	620,966	0	0	(213,475)	0	0	0	0	0	0	6,014	0	828,427
9. Totals (Lines 1 to 8.3)	736,635,812	0	0	7,124,651	0	37,777	0	0	0	0	68,320,851	484,290	660,668,243
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	385,077,215	0	0	6,399,676	0	21,878	0	0	0	0	30,246,586	150,272	348,258,803
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	2,073	0	0	0	0	0	0	0	0	0	1,599	0	474
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	1,214,439	0	0	(4,463,405)	0	(54)	0	0	0	0	(657,652)	(206,064)	6,541,614
20. Totals (Lines 10 to 19)	386,293,727	0	0	1,936,271	0	21,824	0	0	0	0	29,590,533	(55,792)	354,800,891
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	115,239,155	0	0	8,125,649	0	0	0	0	0	0	17,311,811	31,291	89,770,404
22. Commissions and expense allowances on reinsurance assumed	1,217,567	0	0	0	0	0	0	0	0	0	133,728	0	1,083,839
23. General insurance expenses	213,641,227	0	0	273	0	0	0	0	0	0	18,574,774	5	195,066,175
24. Insurance taxes, licenses and fees, excluding federal income taxes	24,408,582	0	0	260,891	0	0	0	0	0	0	1,946,383	9,379	22,191,929
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	147,238	0	0	0	0	0	0	0	0	0	5,457	256	141,525
28. Totals (Lines 20 to 27)	740,947,496	0	0	10,323,084	0	21,824	0	0	0	0	67,562,686	(14,861)	663,054,763
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(4,311,684)	0	0	(3,198,433)	0	15,953	0	0	0	0	758,165	499,151	(2,386,520)
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(4,311,684)	0	0	(3,198,433)	0	15,953	0	0	0	0	758,165	499,151	(2,386,520)
32. Federal income taxes incurred (excluding tax on capital gains)	(1,288,072)	0	0	(623,820)	0	(3,112)	0	0	0	0	(147,872)	(97,354)	(415,914)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(3,023,612)	0	0	(2,574,613)	0	19,065	0	0	0	0	906,037	596,505	(1,970,606)
34. Policies/certificates in force end of year	2,710,171	0	0	30,383	0	1	0	0	0	0	97,937	71	2,581,779
DETAILS OF WRITE-INS													
08.301. Other Income	620,966	0	0	(213,475)	0	0	0	0	0	0	6,014	0	828,427
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	620,966	0	0	(213,475)	0	0	0	0	0	0	6,014	0	828,427
2701. Other Expense	147,238	0	0	0	0	0	0	0	0	0	5,457	256	141,525
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	147,238	0	0	0	0	0	0	0	0	0	5,457	256	141,525

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	976,074,604	0	222,648,963	33,493,676	0	719,931,965	0	0	0	0	0	0
2. Tabular net premiums or considerations	59,889,848	0	6,431,108	7,141,690	0	46,317,050	0	0	0	0	0	0
3. Present value of disability claims incurred	72,692	0	0	0	0	72,692	0	0	0	0	0	0
4. Tabular interest	41,394,146	0	9,474,139	2,226,329	0	29,693,678	0	0	0	0	0	0
5. Tabular less actual reserve released	32,875,057	0	0	32,417,219	0	457,838	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0	0	0	0	0	0	0	XXX	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	1,110,306,347	0	238,554,210	75,278,914	0	796,473,223	0	0	0	0	0	0
9. Tabular cost	91,082,387	0	909,854	44,348,683	0	45,823,850	0	0	0	0	0	0
10. Reserves released by death	21,234,238	0	1,921,274	434,941	0	18,878,023	0	0	0	0	0	0
11. Reserves released by other terminations (net)	25,751,650	0	10,642,441	762,724	0	14,346,485	0	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	339,464	0	0	0	0	339,464	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	138,407,739	0	13,473,569	45,546,348	0	79,387,822	0	0	0	0	0	0
15. Reserve December 31 of current year	971,898,608	0	225,080,641	29,732,566	0	717,085,401	0	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV ending balance December 31, current year	713,146,205	0	169,948,186	0	0	543,198,019	0	0	0	0	0	0
17. Amount available for policy loans based upon Line 16 CSV	783,659,907	0	282,344,874	0	0	501,315,033	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life ^(b)	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	221,484,244	82,439,260	3,761,344	135,283,640	0	0	0	0	0
2. Tabular net premiums or considerations	162,705,939	95,078,347	3,537,051	64,090,541	0	0	0	0	0
3. Present value of disability claims incurred	7,324	0	0	7,324	0	0	0	0	0
4. Tabular interest	10,802,608	5,053,991	218,278	5,530,339	0	0	0	0	0
5. Tabular less actual reserve released	9,732,097	0	0	9,732,097	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	404,732,212	182,571,598	7,516,673	214,643,941	0	0	0	0	0
9. Tabular cost	101,690,042	37,176,761	2,781,514	61,731,767	0	0	0	0	0
10. Reserves released by death	1,053,499	139,560	16,418	897,521	0	0	0	0	0
11. Reserves released by other terminations (net)	26,695,295	21,765,450	775,507	4,154,338	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	129,438,836	59,081,771	3,573,439	66,783,626	0	0	0	0	0
15. Reserve December 31 of current year	275,293,376	123,489,827	3,943,234	147,860,315	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSV ending balance December 31, current year	129,484,365	24,059,953	0	105,424,412	0	0	0	0	0
17. Amount available for policy loans based upon Line 16 CSV	114,317,868	23,121,556	0	91,196,312	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	15,452,051	11,985,390	0	0	0	3,466,661	0
2. Tabular net premiums or considerations	140,467	0	0	0	0	140,467	0
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	563,187	424,953	0	0	0	138,234	0
5. Tabular less actual reserve released	22,979	1,288	0	0	0	21,691	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	16,178,684	12,411,631	0	0	0	3,767,053	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	2,397,358	2,397,358	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	571,200	0	0	0	0	571,200	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	2,968,558	2,397,358	0	0	0	571,200	0
15. Reserve December 31 of current year	13,210,126	10,014,273	0	0	0	3,195,853	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance December 31, current year	13,210,126	10,014,273	0	0	0	3,195,853	0
17. Amount available for policy loans based upon Line 16 CSV	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year							
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred .....	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
4. Tabular interest							
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)							
9. Tabular cost							
10. Reserves released by death .....	.xxx		.xxx	.xxx	.xxx	.xxx	.xxx
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV ending balance December 31, current year							
17. Amount available for policy loans based upon Line 16 CSV							

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 250,061	250,061
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 72,411,142	76,921,708
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 0	0
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	0	0
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 8,477,422	10,647,634
4. Real estate	(d) 0	0
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 1,832,564	1,806,299
7. Derivative instruments	(f) 0	0
8. Other invested assets	0	0
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	82,971,189	89,625,702
11. Investment expenses		(g) 1,299,581
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		335,015
16. Total deductions (Lines 11 through 15)		1,634,596
17. Net investment income (Line 10 minus Line 16)		87,991,106
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0
1501. Mortgage loan service fee		325,969
1502. Bond management fees		242,012
1503. Other fee adjustment		(232,966)
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		335,015

- (a) Includes \$ 3,830,839 accrual of discount less \$ 2,399,104 amortization of premium and less \$ 1,226,239 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	1,100,674	180,795	1,281,469	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	(1,641,149)	(199,852)	(1,841,001)	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	213,487	213,487	0	0
10. Total capital gains (losses)	(540,475)	194,430	(346,045)	0	0
DETAILS OF WRITE-INS					
0901. Other capital losses	0	213,487	213,487	0	0
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	213,487	213,487	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	11,990,810	33,992	5,603,324	0	0	6,353,494	0	0
2. Deferred and accrued	16,789,804	208,451	16,581,353	0	0	0	0	0
3. Deferred, accrued and uncollected:								
3.1 Direct	28,600,327	242,443	22,184,677	0	0	6,173,207	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	(180,287)	0	0	0	0	(180,287)	0	0
3.4 Net (Line 1 + Line 2)	28,780,614	242,443	22,184,677	0	0	6,353,494	0	0
4. Advance	491,070	(28,431)	0	0	0	453,132	0	0
5. Line 3.4 - Line 4	28,289,544	270,874	22,118,308	0	0	5,900,362	0	0
6. Collected during year:								
6.1 Direct	223,675,920	594,151	70,145,318	0	0	152,936,451	0	0
6.2 Reinsurance assumed	16,631,960	0	0	0	0	16,631,960	0	0
6.3 Reinsurance ceded	47,945,854	0	0	0	0	47,945,854	0	0
6.4 Net	192,362,026	594,151	70,145,318	0	0	121,622,557	0	0
7. Line 5 + Line 6.4	220,651,570	865,025	92,263,626	0	0	127,522,919	0	0
8. Prior year (uncollected + deferred and accrued - advance)	20,633,046	338,654	15,101,374	0	0	5,193,018	0	0
9. First year premiums and considerations:								
9.1 Direct	231,122,756	497,939	77,162,252	0	0	153,462,565	0	0
9.2 Reinsurance assumed	16,660,391	28,431	0	0	0	16,631,960	0	0
9.3 Reinsurance ceded	47,764,625	0	0	0	0	47,764,625	0	0
9.4 Net (Line 7 - Line 8)	200,018,522	526,370	77,162,252	0	0	122,329,900	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	66,000	0	0	66,000	0	0	0	0
10.2 Reinsurance assumed	3,202	0	0	3,202	0	0	0	0
10.3 Reinsurance ceded	66,000	0	0	66,000	0	0	0	0
10.4 Net	3,202	0	0	3,202	0	0	0	0
RENEWAL								
11. Uncollected	36,559,620	1,140,944	8,166,857	0	0	27,251,819	0	0
12. Deferred and accrued	44,232,254	7,019,420	37,212,834	0	0	0	0	0
13. Deferred, accrued and uncollected:								
13.1 Direct	80,680,185	8,045,716	45,457,780	0	0	27,176,689	0	0
13.2 Reinsurance assumed	620,158	492,408	0	0	0	127,750	0	0
13.3 Reinsurance ceded	508,471	377,761	78,090	0	0	52,620	0	0
13.4 Net (Line 11 + Line 12)	80,791,872	8,160,363	45,379,690	0	0	27,251,819	0	0
14. Advance	10,360,680	279,612	895,046	0	0	9,186,022	0	0
15. Line 13.4 - Line 14	70,431,192	7,880,751	44,484,644	0	0	18,065,797	0	0
16. Collected during year:								
16.1 Direct	781,623,006	53,393,099	149,689,445	51,511	0	578,488,951	0	0
16.2 Reinsurance assumed	18,561,361	11,484,830	14,958	0	0	7,061,573	0	0
16.3 Reinsurance ceded	8,463,956	5,196,334	750,358	0	0	2,517,264	0	0
16.4 Net	791,720,410	59,681,595	148,954,045	51,511	0	583,033,260	0	0
17. Line 15 + Line 16.4	862,151,602	67,562,346	193,438,689	51,511	0	601,099,057	0	0
18. Prior year (uncollected + deferred and accrued - advance)	68,433,954	8,451,442	38,903,394	0	0	21,079,118	0	0
19. Renewal premiums and considerations:								
19.1 Direct	783,737,421	52,906,908	155,255,251	51,511	0	575,523,751	0	0
19.2 Reinsurance assumed	18,415,648	11,402,348	14,958	0	0	6,998,342	0	0
19.3 Reinsurance ceded	8,435,420	5,198,352	734,915	0	0	2,502,153	0	0
19.4 Net (Line 17 - Line 18)	793,717,649	59,110,904	154,535,295	51,511	0	580,019,940	0	0
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	1,014,926,177	53,404,847	232,417,503	117,511	0	728,986,316	0	0
20.2 Reinsurance assumed	35,079,241	11,430,779	14,958	3,202	0	23,630,302	0	0
20.3 Reinsurance ceded	56,266,045	5,198,352	734,915	66,000	0	50,266,778	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	993,739,373	59,637,274	231,697,547	54,713	0	702,349,840	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	0	0	0	0	0	0	0	0
22. All other	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	6,804,446	885,404	0	0	0	5,919,042	0	0
23.2 Reinsurance assumed	856,619	158	0	0	0	856,461	0	0
23.3 Net ceded less assumed	5,947,827	885,246	0	0	0	5,062,581	0	0
24. Single:								
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded	72,978	30,049	0	0	0	42,929	0	0
25.2 Reinsurance assumed	705,569	348,690	587	0	0	356,292	0	0
25.3 Net ceded less assumed	(632,591)	(318,641)	(587)	0	0	(313,363)	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	6,877,424	915,453	0	0	0	5,961,971	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	1,562,188	348,848	587	0	0	1,212,753	0	0
26.3 Net ceded less assumed	5,315,237	566,605	(587)	0	0	4,749,218	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	118,685,743	2,111,084	59,203,048	0	0	57,371,611	0	0
28. Single	91,134	0	0	91,134	0	0	0	0
29. Renewal	75,694,871	9,212,238	8,613,907	1,183	0	57,867,544	0	0
30. Deposit-type contract funds	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	194,471,749	11,323,322	67,816,955	92,317	0	115,239,155	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent	13,966	0	58,964	0	9,159	0	82,089
2. Salaries and wages	32,128,840	461,015	89,121,170	0	683,556	0	122,394,581
3.11 Contributions for benefit plans for employees	3,586,167	0	14,256,459	0	45,616	0	17,888,242
3.12 Contributions for benefit plans for agents	0	0	0	0	0	0	0
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0	0
3.31 Other employee welfare	954,519	0	5,201,595	0	12,190	0	6,168,304
3.32 Other agent welfare	0	0	0	0	0	0	0
4.1 Legal fees and expenses	91,264	0	430,631	0	6,651	0	528,546
4.2 Medical examination fees	3,907	0	16,493	0	0	0	20,400
4.3 Inspection report fees	22,914	393,150	(217,621)	0	(41)	0	198,402
4.4 Fees of public accountants and consulting actuaries	249,907	0	1,055,093	0	(770)	0	1,304,230
4.5 Expense of investigation and settlement of policy claims	11,527	0	60,621	0	0	0	72,148
5.1 Traveling expenses	1,115,440	0	3,530,279	0	6,586	0	4,652,305
5.2 Advertising	(136,381)	0	1,067,464	0	(19)	0	931,064
5.3 Postage, express, telegraph and telephone	70,617	0	537,797	0	1,117	0	609,531
5.4 Printing and stationery	371,025	0	1,081,187	0	(726)	0	1,451,486
5.5 Cost or depreciation of furniture and equipment	42,502	0	162,451	0	0	0	204,953
5.6 Rental of equipment	0	0	0	0	0	0	0
5.7 Cost or depreciation of EDP equipment and software	2,256,423	0	9,387,450	0	0	0	11,643,873
6.1 Books and periodicals	1,978	0	7,679	0	263	0	9,920
6.2 Bureau and association fees	22,640	0	91,968	0	844	0	115,452
6.3 Insurance, except on real estate	784	0	2,884	0	40	0	3,708
6.4 Miscellaneous losses	0	0	0	0	0	0	0
6.5 Collection and bank service charges	23,587	0	99,581	0	19	0	123,187
6.6 Sundry general expenses	4,694,913	0	16,943,852	0	3,021	0	21,641,786
6.7 Group service and administration fees	1,909,907	0	12,055,776	0	0	0	13,965,683
6.8 Reimbursements by uninsured plans	0	0	0	0	0	0	0
7.1 Agency expense allowance	0	0	0	0	0	0	0
7.2 Agents' balances charged off (less \$ 0 recovered)	0	0	0	0	0	0	0
7.3 Agency conferences other than local meetings	0	0	0	0	0	0	0
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
9.1 Real estate expenses	79,549	0	910,003	0	2	0	989,554
9.2 Investment expenses not included elsewhere	0	0	0	0	25,412	0	25,412
9.3 Aggregate write-ins for expenses	13,505,767	0	56,925,285	0	506,661	0	70,937,713
10. General expenses incurred	61,021,762	854,165	212,787,061	0	1,299,581	(b)	(a) 275,962,569
11. General expenses unpaid Dec. 31, prior year	33,871,688	0	73,338	0	0	0	33,945,026
12. General expenses unpaid Dec. 31, current year	19,286,526	0	12,231,963	0	0	0	31,518,489
13. Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0	0
14. Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0	0
15. General expenses paid during year (Lines 10+11-12-13+14)	75,606,924	854,165	200,628,436	0	1,299,581	0	278,389,106
DETAILS OF WRITE-INS							
09.301. Outsourcing Expenses	2,327,643	0	9,902,172	0	462,788	0	12,692,603
09.302. Professional Services	11,178,124	0	47,023,113	0	43,873	0	58,245,110
09.303. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	13,505,767	0	56,925,285	0	506,661	0	70,937,713

(a) Includes management fees of \$ 1,299,581 to affiliates and \$ 0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ 0 ; 2. Institutional \$ 0 ; 3. Recreational and Health \$ 0 ; 4. Educational \$ 0 ; 5. Religious \$ 0 ; 6. Membership \$ 0 ; 7. Other \$ 0 ; 8. Total \$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes	0	0	0	0	0	0
2. State insurance department licenses and fees	34,433	142,481	0	0	0	176,914
3. State taxes on premiums	4,107,556	15,395,229	0	0	0	19,502,785
4. Other state taxes, including \$ 0 for employee benefits	8,460	314,591	0	0	0	323,051
5. U.S. Social Security taxes	1,421,512	6,357,674	0	0	0	7,779,186
6. All other taxes	986,638	2,198,605	0	0	0	3,185,243
7. Taxes, licenses and fees incurred	6,558,599	24,408,580	0	0	0	30,967,179
8. Taxes, licenses and fees unpaid Dec. 31, prior year	2,706,564	2,420,054	0	0	0	5,126,618
9. Taxes, licenses and fees unpaid Dec. 31, current year	655,731	3,889,748	0	0	0	4,545,479
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	8,609,432	22,938,886	0	0	0	31,548,318

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	0	0
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	0	0
4. Applied to provide paid-up annuities	0	0
5. Total Lines 1 through 4	0	0
6. Paid in cash	0	0
7. Left on deposit	2,355	0
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	2,355	0
10. Amount due and unpaid	0	0
11. Provision for dividends or refunds payable in the following calendar year	8,145	0
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	8,145	0
16. Total from prior year	9,210	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	1,290	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. AMERICAN EXP	25,223	0	25,223	0	0
0100002. AMERICAN EXP	3,536	0	3,536	0	0
0100003. AMERICAN EXP	229,046	0	229,046	0	0
0100004. AM	68	0	68	0	0
0100005. 1941 CSO	14,317	0	14,317	0	0
0100006. 1941 CSO	24,965	0	24,965	0	0
0100007. 1941 CSO	162,516	0	162,516	0	0
0100008. 1941 CSO	863,469	0	863,469	0	0
0100009. 1941 CSO	20,875	0	20,875	0	0
0100010. 1941 CET	0	0	0	0	0
0100011. 1941 CET	21,280	0	21,280	0	0
0100012. 1958 CSO	2,641	0	2,641	0	0
0100013. 1958 CSO	8,379	0	8,379	0	0
0100014. 1958 CSO	251,671	0	251,671	0	0
0100015. 1958 CSO	140,232	0	140,232	0	0
0100016. 1958 CSO	0	0	0	0	0
0100017. 1958 CSO	126,448	0	126,448	0	0
0100018. 1958 CSO	379,205	0	379,205	0	0
0100019. 1958 CSO	128,753	0	128,753	0	0
0100020. 1958 CSO	522	0	522	0	0
0100021. 1958 CSO	31,532	0	31,532	0	0
0100022. 1958 CSO ALB	19,979	0	19,979	0	0
0100023. 1958 CSO ALB	0	0	0	0	0
0100024. 1958 CSO ALB	0	0	0	0	0
0100025. 1958 CSO ALB	31,437	0	31,437	0	0
0100026. 1958 CSO ALB	1,535,485	0	1,535,485	0	0
0100027. 1958 CSO ALB	1,515,505	0	1,515,505	0	0
0100028. 1958 CSO ALB	179,658	0	179,658	0	0
0100029. 1958 CSO ALB	3,051,572	0	3,051,572	0	0
0100030. 1958 CSO ALB	339,562	0	339,562	0	0
0100031. 1958 CSO ALB	591,096	0	591,096	0	0
0100032. 1958 CSO ALB	59,426,300	0	59,426,300	0	0
0100033. 1958 CSO ALB	910,751	0	910,751	0	0
0100034. 1958 CSO ALB	1,690,242	0	1,690,242	0	0
0100035. 1958 CSO ALB	5,584,626	0	5,584,626	0	0
0100036. 1958 CSO ALB	618,439	0	618,439	0	0
0100037. 1958 CET	6,491	0	6,491	0	0
0100038. 1958 CET ALB	47,360	0	47,360	0	0
0100039. 1958 CET	1,773	0	1,773	0	0
0100040. 1958 CET ALB	43,816	0	43,816	0	0
0100041. 1958 CET ALB	0	0	0	0	0
0100042. 1958 CET ALB	28,709	0	28,709	0	0
0100043. 1958 CET ALB	79,157	0	79,157	0	0
0100044. 1980 CSO ALB	0	0	0	0	0
0100045. 1980 CSO ALB	1,724,591	0	1,724,591	0	0
0100046. 1980 CSO ALB	0	0	0	0	0
0100047. 1980 CSO ALB	0	0	0	0	0
0100048. 1980 CSO ALB	251,487,434	0	251,487,434	0	0
0100049. 1980 CSO ALB	14,214,516	0	14,214,516	0	0
0100050. 1980 CSO ALB	1,691,714	0	1,691,714	0	0
0100051. 1980 CSO ALB	43,006	0	43,006	0	0
0100052. 1980 CSO ALB	6,514,650	0	6,514,650	0	0
0100053. 1980 CSO ALB	151,975,286	0	151,890,365	0	84,921
0100054. 1980 CSO ALB	7,065,227	0	7,065,227	0	0
0100055. 1980 CSO ALB	2,492,638	0	2,492,638	0	0
0100056. 1980 CSO ALB	31,611,266	0	31,524,792	0	86,474
0100057. 1980 CSO ALB	203,172,003	0	203,172,003	0	0
0100058. 1980 CSO ALB	15,115,102	0	15,115,102	0	0
0100059. 1980 CSO ALB	20,710,575	0	20,710,575	0	0
0100060. 1980 CSO ALB	3,779,563	0	3,779,563	0	0
0100061. 1980 CET ALB	13,984	0	13,984	0	0
0100062. 1980 CET ALB	32,840	0	32,840	0	0
0100063. 1980 CET ALB	63,896	0	63,896	0	0
0100064. 1980 CSO ALB	777,348	0	777,348	0	0
0100065. 2001 CSO ALB	574,959	0	501,486	0	73,473
0100066. 2001 CSO ALB	97,323,367	0	67,158,368	0	30,164,999
0100067. 2001 CSO ALB	42,384	0	42,384	0	0
0100068. 2001 CSO ALB	401,230	0	247,030	0	154,200
0100069. 2001 CSO ALB	129,952,518	0	59,124,657	0	70,827,861
0100070. 2017 CSO ALB	564,654	0	564,654	0	0
0100071. 2017 CSO ALB	5,762,027	0	166,745	0	5,595,282
0100072. 2017 CSO ALB	4,938,754	0	6,571	0	4,932,182
0100073. 2017 CSO ALB	110,512,995	0	3,729,798	0	106,783,197
0100074. 2017 CSO ALB	41,486,714	0	0	0	41,486,714
0100075. 2017 CSO ALB	2,382,928	0	2,382,928	0	0
0100076. 2017 CSO ALB	876,605	0	876,605	0	0
0100077. FUND VALUE	24,239	0	24,239	0	0
0100078. UNEARNED PREMIUM	464	0	464	0	0
0199997. Totals (gross)	1,185,466,110	0	925,276,807	0	260,189,303
0199998. Reinsurance ceded	5,528,188	0	5,489,313	0	38,874
0199999. Life Insurance: Totals (net)	1,179,937,922	0	919,787,494	0	260,150,429
0200001. 71 IAM 7.50% IMMEDIATE	386	XXX	386	XXX	0
0200002. 71 IAM 8.50% IMMEDIATE	0	XXX	0	XXX	0
0200003. 83a 5.00% IMMEDIATE	470,034	XXX	470,034	XXX	0
0200004. 83a 6.25% IMMEDIATE	57,453	XXX	57,453	XXX	0
0200005. 83a 6.50% IMMEDIATE	39,632	XXX	39,632	XXX	0
0200006. 83a 6.75% IMMEDIATE	46,903	XXX	46,903	XXX	0
0200007. 83a 7.00% IMMEDIATE	1,108	XXX	1,108	XXX	0
0200008. 83a 7.25% IMMEDIATE	271,366	XXX	271,366	XXX	0
0200009. 83a 8.25% IMMEDIATE	18,653	XXX	18,653	XXX	0
0200010. ANNUITY 2000 4.00% IMMEDIATE	1,156,612	XXX	1,156,612	XXX	0
0200011. ANNUITY 2000 4.25% IMMEDIATE	40,245	XXX	40,245	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200012. ANNUITY 2000 4.50% IMMEDIATE	30,991	XXX	30,991	XXX	0
0200013. ANNUITY 2000 5.00% IMMEDIATE	15,628	XXX	15,628	XXX	0
0200014. ANNUITY 2000 5.25% IMMEDIATE	180,342	XXX	180,342	XXX	0
0200015. ANNUITY 2000 5.50% IMMEDIATE	83,709	XXX	83,709	XXX	0
0200016. ANNUITY 2000 6.00% IMMEDIATE	21,956	XXX	21,956	XXX	0
0200017. ANNUITY 2000 6.50% IMMEDIATE	15,883	XXX	15,883	XXX	0
0200018. ANNUITY 2000 6.75% IMMEDIATE	31,779	XXX	31,779	XXX	0
0200019. ANNUITY 2000 7.00% IMMEDIATE	32,288	XXX	32,288	XXX	0
0200020. INTEREST 2.50% DEFERRED	146,022	XXX	146,022	XXX	0
0200021. INTEREST 3.00% DEFERRED	0	XXX	0	XXX	0
0200022. INTEREST 3.50% DEFERRED	6,833	XXX	6,833	XXX	0
0200023. INTEREST 4.00% DEFERRED	279,038	XXX	279,038	XXX	0
0200024. INTEREST 3.00% IMMEDIATE	1,106,762	XXX	1,106,762	XXX	0
0200025. INTEREST 3.50% IMMEDIATE	0	XXX	0	XXX	0
0200026. INTEREST 4.00% IMMEDIATE	50,816	XXX	50,816	XXX	0
0200027. INTEREST 4.75% IMMEDIATE	0	XXX	0	XXX	0
0200028. INTEREST 5.00% IMMEDIATE	0	XXX	0	XXX	0
0200029. INTEREST 5.25% IMMEDIATE	(2)	XXX	(2)	XXX	0
0200030. INTEREST 5.75% IMMEDIATE	0	XXX	0	XXX	0
0200031. INTEREST 6.00% IMMEDIATE	0	XXX	0	XXX	0
0200032. 4.25% CARVM DEFERRED	0	XXX	0	XXX	0
0200033. 4.50% CARVM DEFERRED	14,634,765	XXX	14,634,765	XXX	0
0200034. 4.75% CARVM DEFERRED	2,902,892	XXX	2,902,892	XXX	0
0200035. 5.00% CARVM DEFERRED	695,606	XXX	695,606	XXX	0
0200036. 5.25% CARVM DEFERRED	2,739,111	XXX	2,739,111	XXX	0
0200037. 5.50% CARVM DEFERRED	8,325,413	XXX	8,325,413	XXX	0
0200038. 5.75% CARVM DEFERRED	1,003,706	XXX	1,003,706	XXX	0
0200039. 6.00% CARVM DEFERRED	936,279	XXX	936,279	XXX	0
0200040. 6.25% CARVM DEFERRED	57,364	XXX	57,364	XXX	0
0200041. 6.75% CARVM DEFERRED	496,793	XXX	496,793	XXX	0
0200042. 8.50% CARVM DEFERRED	1,277	XXX	1,277	XXX	0
0299997. Totals (gross)	35,897,644	XXX	35,897,644	XXX	0
0299998. Reinsurance ceded	22,687,519	XXX	22,687,519	XXX	0
0299999. Annuities: Totals (net)	13,210,125	XXX	13,210,125	XXX	0
0300001. 71 IAM 7.50%	0	0	0	0	0
0399997. Totals (gross)	0	0	0	0	0
0399998. Reinsurance ceded	0	0	0	0	0
0399999. SCWLC: Totals (net)	0	0	0	0	0
0400001. 1959 ADB W/1958 CSO 3.00% NL	845,125	0	365,526	0	479,599
0400002. 1959 ADB W/1958 CSO 2.50% NL	1,564	0	1,564	0	0
0400003. 1926 CLASS (3) & 1941 CSO 3.00% NL	2,653	0	2,653	0	0
0400004. 1959 ADB W/01CSO 4.00% NL	209	0	209	0	0
0499997. Totals (gross)	849,551	0	369,952	0	479,599
0499998. Reinsurance ceded	743,048	0	287,428	0	455,620
0499999. Accidental Death Benefits: Totals (net)	106,504	0	82,524	0	23,979
0500001. 52 INTERCO DISA W/1958 CSO 3.00% NL	956,568	0	934,568	0	22,000
0500002. 52 INTERCO DISA W/1958 CSO 2.50% NL	673	0	673	0	0
0500003. 85 CIDA W/1980 CSO ALB 4.50% 2-YR FPT	3,161	0	3,161	0	0
0500004. LTC 1-YR FPT	45,884,344	0	32,790,566	0	13,093,778
0500005. CI 2-YR FPT	816,093	0	816,093	0	0
0599997. Totals (gross)	47,660,839	0	34,545,061	0	13,115,778
0599998. Reinsurance ceded	625,719	0	625,719	0	0
0599999. Disability-Active Lives: Totals (net)	47,035,121	0	33,919,343	0	13,115,778
0600001. 52 INTERCO DISA W/1958 CSO 3.00% NL	1,720,586	0	1,462,987	0	257,598
0600002. 70 INTERCO DISA 3.00%	1,749,757	0	0	0	1,749,757
0699997. Totals (gross)	3,470,343	0	1,462,987	0	2,007,355
0699998. Reinsurance ceded	269,147	0	264,982	0	4,165
0699999. Disability-Disabled Lives: Totals (net)	3,201,196	0	1,198,006	0	2,003,190
0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state.	4,482,710	0	4,482,710	0	0
0700002. For non-deduction of deferred fractional premiums or return of premium at the death of the insured	1,788,456	0	1,788,456	0	0
0700003. For surrender values in excess of reserves and carried in this schedule	3,536,085	0	3,536,085	0	0
0700004. Substandard and Payor Alive	19,843	0	19,843	0	0
0700005. Immediate payment of claims	7,118,090	0	7,118,090	0	0
0799997. Totals (gross)	16,945,184	0	16,945,184	0	0
0799998. Reinsurance ceded	33,943	0	33,943	0	0
0799999. Miscellaneous Reserves: Totals (net)	16,911,241	0	16,911,241	0	0
9999999. Totals (net) - Page 3, Line 1	1,260,402,109	0	985,108,733	0	275,293,376

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ 0 ; Annuities \$ 1,150,919 ; Supplementary Contracts with Life Contingencies \$ 0 ; Accidental Death Benefits \$ 0 ; Disability - Active Lives \$ 0 ; Disability - Disabled Lives \$ 0 ; Miscellaneous Reserves \$ 0 .

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
NON-PARTICIPATING
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance?\$ 0
4.2 Amount of reserve?\$ 0
4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during the year\$ 0
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held:.....\$ 0
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:\$ 0
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements\$ 0
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
- 7.3 State the amount of reserves established for this business:\$ 0
7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:\$ 0
8.2 State the amount of reserves established for this business:\$ 0
8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:\$ 0
9.2 State the amount of reserves established for this business:\$ 0
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	9,637,017	0	0	5,468,474	0	672	0	0	0	0	519,756	581,893	3,066,222
2. Additional contract reserves (b)	497,313,539	0	0	148,198	0	0	0	0	0	0	26,659,085	31,970,310	438,535,945
3. Additional actuarial reserves-asset/liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (gross)	506,950,556	0	0	5,616,672	0	672	0	0	0	0	27,178,841	32,552,203	441,602,168
8. Reinsurance ceded	38,067,301	0	0	5,616,672	0	0	0	0	0	0	652,135	31,798,495	0
9. Totals (net)	468,883,254	0	0	0	0	672	0	0	0	0	26,526,706	753,708	441,602,168
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	31,089,738	0	0	0	0	0	0	0	0	0	3,749,877	27,218,768	121,092
11. Additional actuarial reserves-asset/liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (gross)	31,089,738	0	0	0	0	0	0	0	0	0	3,749,877	27,218,768	121,092
15. Reinsurance ceded	26,990,392	0	0	0	0	0	0	0	0	0	546,918	26,443,474	0
16. Totals (net)	4,099,346	0	0	0	0	0	0	0	0	0	3,202,959	775,294	121,092
17. TOTAL (net)	472,982,600	0	0	0	0	672	0	0	0	0	29,729,666	1,529,002	441,723,260
18. TABULAR FUND INTEREST	18,244,584	0	0	0	0	0	0	0	0	0	1,167,251	75,273	17,002,060
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

**AMERICAN HERITAGE LIFE INSURANCE COMPANY
NAIC NUMBER 60534
FOR THE YEAR ENDED DECEMBER 31, 2025**

EXHIBIT 6 SUPPLEMENT - ACCIDENT & HEALTH RESERVES BY BASIS

<u>MORBIDITY</u>	<u>INTEREST RATE</u>	<u>RESERVE</u>
COMPANY EXPERIENCE	3.00%-5.00%	233,479,478
TN&W CANCER EXPERIENCE	3.00%-4.00%	32,643
1958-60 NY EXPERIENCE	3.50%	22,736
1974 HOSP EXPERIENCE TABLE	3.00%-5.00%	7,931,740
1974 TN&W/1985 NAIC	4.00%	112,376
1985 CIDA ULTIMATE	3.00%-5.00%	24,961,887
1985 NAIC CANCER TABLES	3.50%-5.00%	187,820,213
2016 CANCER CLAIM COST VALUATION TABLES	3.00%-3.50%	801,674
1964 COMMISSIONERS DISABILITY TABLE	3.00%	16,793
1985 NURSING HOME SURVEY	4.50%	31,967,970
2013 INDIVIDUAL DISABILITY INCOME VALUATION TABLES	3.00%-3.50%	156,030
	TOTAL	487,303,539

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	1,337,181	0	1	70,001	1,020,152	247,027
2. Deposits received during the year	0	0	0	0	0	0
3. Investment earnings credited to the account	11,975	0	0	0	3,716	8,259
4. Other net change in reserves	(2,353)	0	0	0	0	(2,353)
5. Fees and other charges assessed	0	0	0	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	48,446	0	0	0	22,503	25,943
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	1,298,357	0	1	70,001	1,001,365	226,990
10. Reinsurance balance at the beginning of the year	16,078	0	(1)	0	0	16,079
11. Net change in reinsurance assumed	171	0	0	0	0	171
12. Net change in reinsurance ceded	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10+11-12)	16,249	0	(1)	0	0	16,250
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	1,314,606	0	0	70,001	1,001,365	243,240

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2)	\$	0
2. Reported as annuities certain (captured in column 3)	\$	0
3. Reported as supplemental contracts (captured in column 4)	\$	0
4. Reported as dividend accumulations or refunds (captured in column 5)	\$	0
5. Reported as premium or other deposit funds (captured in column 6)	\$	0
6. Total Reported as deposit-type contracts (captured in column 1): (Sum of Lines 1 through 5)	\$	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Due and unpaid:								
1.1 Direct	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0
1.4 Net	0	0	0	0	0	0	0	0
2. In course of settlement:								
2.1 Resisted								
2.11 Direct	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded	0	0	0	0	0	0	0	0
2.14 Net	0	(b)	(b)	(b)	0	0	0	0
2.2 Other								
2.21 Direct	36,841,001	17,128,085	12,926,283	1,897	0	6,784,736	0	0
2.22 Reinsurance assumed	3,178,168	2,825,833	0	0	0	352,335	0	0
2.23 Reinsurance ceded	1,243,683	23,542	179,000	0	0	1,041,141	0	0
2.24 Net	38,775,486	(b)	(b)	(b)	0	(b)	0	0
3. Incurred but unreported:								
3.1 Direct	135,612,453	11,260,085	370,533	0	0	123,981,835	0	0
3.2 Reinsurance assumed	6,457,914	1,217,000	25,000	0	0	5,215,914	0	0
3.3 Reinsurance ceded	8,605,661	67,180	185,266	0	0	8,353,214	0	0
3.4 Net	133,464,707	(b)	(b)	(b)	0	(b)	0	0
4. TOTALS								
4.1 Direct	172,453,454	28,388,170	13,296,816	1,897	0	130,766,571	0	0
4.2 Reinsurance assumed	9,636,082	4,042,833	25,000	0	0	5,568,249	0	0
4.3 Reinsurance ceded	9,849,344	90,722	364,266	0	0	9,394,355	0	0
4.4 Net	172,240,193	(a)	(a)	1,897	0	126,940,465	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$0 in Column 2 and \$0 in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ 1,198,006 Group Life \$ 2,003,190 , and Individual Annuities \$ 0 are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$472,982,600 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	528,744,533	60,684,921	34,623,584	3,824,758	0	429,611,270	0	0
1.2 Reinsurance assumed	23,416,721	11,514,483	457,359	0	0	11,444,879	0	0
1.3 Reinsurance ceded	56,072,347	3,304,930	384,724	1,976,319	0	50,406,373	0	0
1.4 Net	(c) 496,088,907	68,894,473	34,696,219	1,848,438	0	390,649,776	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct	172,453,454	28,388,170	13,296,816	1,897	0	130,766,571	0	0
2.2 Reinsurance assumed	9,636,082	4,042,833	25,000	0	0	5,568,249	0	0
2.3 Reinsurance ceded	9,849,344	90,722	364,266	0	0	9,394,355	0	0
2.4 Net	172,240,193	32,340,281	12,957,550	1,897	0	126,940,465	0	0
3. Amounts recoverable from reinsurers December 31, current year	251,970	173,091	41,002	0	0	37,876	0	0
4. Liability December 31, prior year:								
4.1 Direct	170,436,380	24,017,929	11,320,735	1,277,272	0	133,820,444	0	0
4.2 Reinsurance assumed	6,153,990	3,844,187	25,000	0	0	2,284,803	0	0
4.3 Reinsurance ceded	3,900,165	105,570	225,398	0	0	3,569,197	0	0
4.4 Net	172,690,205	27,756,546	11,120,337	1,277,272	0	132,536,050	0	0
5. Amounts recoverable from reinsurers December 31, prior year	394,407	217,952	115,556	0	0	60,899	0	0
6. Incurred Benefits								
6.1 Direct	530,761,607	65,055,162	36,599,665	2,549,383	0	426,557,397	0	0
6.2 Reinsurance assumed	26,898,812	11,713,128	457,359	0	0	14,728,325	0	0
6.3 Reinsurance ceded	61,879,088	3,245,222	449,038	1,976,319	0	56,208,508	0	0
6.4 Net	495,781,332	73,523,068	36,607,986	573,063	0	385,077,214	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 138,218 in Line 1.1, \$ 138,218 in Line 1.4.

\$ 138,218 in Line 6.1, and \$ 138,218 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 0 in Line 1.1, \$ 0 in Line 1.4.

\$ 0 in Line 6.1, and \$ 0 in Line 6.4.

(c) Includes \$ 206,423 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	108,152	50,121	(58,031)
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	323,158,197	72,728,121	(250,430,076)
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	66,677,026	0	(66,677,026)
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	8,392,897	8,675,124	282,227
25. Aggregate write-ins for other-than-invested assets	3,565,382	294,584	(3,270,798)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	401,901,654	81,747,950	(320,153,704)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	401,901,654	81,747,950	(320,153,704)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid expenses	1,759,642	0	(1,759,642)
2502. Miscellaneous non-invested assets	1,805,740	0	(1,805,740)
2503. Prepaid Comission	0	184,083	184,083
2598. Summary of remaining write-ins for Line 25 from overflow page	0	110,501	110,501
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,565,382	294,584	(3,270,798)

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

American Heritage Life Insurance Company (the "Company") is a stock life insurance company domiciled in the state of Florida. The Company markets group and individual life insurance, group and individual accident and health insurance products, group dental insurance, and individual annuity products through brokers and its own representatives.

The accompanying statutory basis financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation ("FL OIR"). Only the statutory accounting practices prescribed or permitted by the Florida Office of Insurance Regulation can be used in determining and reporting the financial condition and results of operations of an insurance company under Florida Insurance Law.

The Company's net income and capital and surplus did not include any accounting practices prescribed or permitted by the FL OIR during 2025 and 2024.

	F/S SSAP #	F/S F/S Page	F/S Line #	2025	2024
<u>NET INCOME</u>					
(1) American Heritage Life Insurance Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 9,713,861	\$ 51,394,434
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 9,713,861</u>	<u>\$ 51,394,434</u>
<u>SURPLUS</u>					
(5) American Heritage Life Insurance Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 320,009,436	\$ 280,934,761
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 320,009,436</u>	<u>\$ 280,934,761</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as revenue over the premium paying period of the related policies. Accident and health ("A&H") premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The liability for experience rated refunds ("ERRs") is estimated at the end of each reporting period for retrospectively rated contracts based on the loss experience of the insured group during the term of the policy (including loss development after the term of the policy) and the stipulated formula set forth in the policy. The change in the liability for ERRs is recorded as an adjustment to premium income for the reported period.

For all investments, impairments are recorded when it is determined that the decline in fair value of an investment below its amortized cost basis is other-than-temporary. The Company recognizes other-than-temporary impairments in net realized capital losses and permanently adjusts the book value of the investment to report the impairment. Factors considered in evaluating whether a decline in value is other than temporary include: (i) the length of time and the extent to which the fair value has been less than amortized cost, (ii) the financial conditions and near-term prospects of the issuer, and (iii) the Company's intent and ability to retain the investment for a period of time sufficient to allow for any anticipated recovery in market value. In addition, for securities expected to be sold, an other-than-temporary impairment is recognized if the Company does not expect the realizable market value of a security to recover to amortized cost prior to the expected date of sale. Once an impairment has been recorded, the Company continues to review the other-than-temporary impaired securities for further potential impairment on an ongoing basis. The Company records temporary impairments and the allowance for loan losses as unrealized capital losses.

NOTES TO FINANCIAL STATEMENTS

The Company uses the following additional accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds (“fixed maturity securities”) not backed by other loans and mandatory convertible securities are generally stated at amortized cost using the scientific (constant) yield to worst method, which is determined by the call or maturity date which produces the lowest asset value unless the fixed maturity securities have a NAIC designation of 6, which are stated at the lower of amortized cost or fair value. The Company held no SVO-Identified investments as of December 31, 2025.
- (3) The Company owned no common stock as of December 31, 2025.
- (4) The Company owned no preferred stock as of December 31, 2025.
- (5) Mortgage loans are stated at the unpaid principal balance adjusted for unamortized discounts, premiums and allowance for losses.
- (6) Loan-backed and structured securities are carried at either amortized cost or the lower of amortized cost or fair value in accordance with the provisions of SSAP No. 43R – *Loan-Backed and Structured Securities*. For loan-backed and structured securities, the effective yield is based on estimated cash flows, including prepayment assumptions based on data from widely accepted third-party data sources. Significant changes in estimated cash flows from the original purchase assumptions are generally accounted for using the prospective method.
- (7) The Company owned no investments in any subsidiaries, controlled and affiliated companies as of December 31, 2025.
- (8) The Company owned no investments in any joint ventures, partnerships or limited liability companies as of December 31, 2025.
- (9) The Company held no derivatives as of December 31, 2025.
- (10) Should the Company determine the need for premium deficiency reserves, investment income would be anticipated as a factor in the premium deficiency calculation, in accordance with SSAP No. 54R – *Individual and Group Accident and Health Contracts*.
- (11) Claim liabilities for accident and health policies are established using a combination of industry morbidity tables and company adjusted formulas. The present value of future benefits is calculated for each claim reported and approved. Interest rates are reviewed annually as determined by the Department and NAIC model guidelines. Incurred but not reported (“IBNR”) reserves are established at the policy level and formulas are reviewed as appropriate to ensure that reserve run-outs demonstrate sufficient adequacy. Claim adjustment expenses for accident and health policies are developed using estimates of expected claim duration and administration costs based on company experience. Future costs are adjusted for inflation.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company had no pharmaceutical rebate receivables as of December 31, 2025.

D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

2. ACCOUNTING CHANGES AND CORRECTION OF ERRORS

Accounting Changes

Effective January 1, 2025, the Company adopted the NAIC’s Principles-Based Bond Definition (“PBBB”) standards, including changes to SSAP No. 26, *Bonds*, SSAP No. 43, *Asset-Backed Securities* and SSAP No 21, *Other Admitted Assets*. Adoption of these standards impacts classification, accounting and reporting requirements for investments that were previously classified as bonds, including Loan-Backed and Structured Securities (“LBASS”). Pursuant to the requirements, debt securities representing a creditor relationship with a fixed payment schedule are now classified as Issuer Credit Obligations (“ICO”) or Asset-Backed Securities (“ABS”) based on the source of repayment, substantive credit enhancements, and the level of cash flows. Debt securities that do not meet the requirements in substance are classified as other invested assets. Investments previously classified as bonds, including LBASS, follow existing accounting and reporting requirements for bonds, ABS and other invested assets based on their new classification upon adoption of the PBBB standards. Changes were adopted on a prospective basis.

Upon adoption of the new standards on January 1, 2025, the Company had no debt securities that were reclassified from bonds to other invested assets.

Corrections of Errors

In the third quarter of 2025, the Company identified certain life claim reserves from a prior period that should have been reported as incurred. The error was corrected in August of 2025 and resulted in a \$3.7 million decrease to surplus and a corresponding increase in liabilities.

NOTES TO FINANCIAL STATEMENTS

3. BUSINESS COMBINATIONS AND GOODWILL

The Company was not a direct party to any business combinations and did not have any goodwill as of December 31, 2025, or 2024.

A. Statutory Purchase Method

The Company had no transactions that were accounted for under the statutory purchase method for 2025 or 2024.

B. Statutory Merger

The Company was not a party to any business combinations taking the form of statutory mergers for 2025 or 2024.

C. Assumption Reinsurance

The Company had no goodwill resulting from assumption reinsurance for 2025 or 2024.

D. Impairment Loss

The Company had no recognized impairment losses resulting from business combinations and goodwill for 2025 or 2024.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

The Company had no admitted goodwill for 2025.

4. DISCONTINUED OPERATIONS

A. Discontinued Operation Disposed of or Classified as Held for Sale

The Company did not have any discontinued operations disposed of or classified as held for sale for 2025 or 2024.

B. Change in Plan of Sale of Discontinued Operation

The Company did not have any change in plan of sale of discontinued operations for 2025 or 2024.

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

The Company did not have any significant continuing involvement with discontinued operations after disposal for 2025 or 2024.

D. Equity Interest Retained in the Discontinued Operation After Disposal

The Company did not have any equity interest retained in the discontinued operations after disposal for 2025 or 2024.

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans for 2025 were:

Farm mortgages	N/A
Residential mortgages	N/A
Commercial mortgages	5.875% and 7.500%

(2) The maximum percentage of any one loan to value of security at the time of the loan, exclusive of insured or guaranteed or purchased money mortgages was 75%.

	<u>Current Year</u>	<u>Prior Year</u>
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	\$ 22,827	\$ -

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total	
		Insured	All Other	Insured	All Other			
a. Current Year								
1. Recorded Investment (All)								
(a) Current	\$	- \$	- \$	- \$	- \$	430,241,868 \$	- \$	430,241,868
(b) 30-59 Days Past Due		-	-	-	-	-	-	-
(c) 60-89 Days Past Due		-	-	-	-	-	-	-
(d) 90-179 Days Past Due		-	-	-	-	-	-	-
(e) 180+ Days Past Due		-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due								
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$	-
(b) Interest Accrued		-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due								
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$	-
(b) Interest Accrued		-	-	-	-	-	-	-
4. Interest Reduced								
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$	-
(b) Number of Loans		-	-	-	-	-	-	-
(c) Percent Reduced		- %	- %	- %	- %	- %	- %	- %
5. Participant or Co-lender in a Mortgage Loan Agreement								
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$	-
b. Prior Year								
1. Recorded Investment (All)								
(a) Current	\$	- \$	- \$	- \$	- \$	- \$	- \$	-
(b) 30-59 Days Past Due		-	-	-	-	-	-	-
(c) 60-89 Days Past Due		-	-	-	-	-	-	-
(d) 90-179 Days Past Due		-	-	-	-	-	-	-
(e) 180+ Days Past Due		-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due								
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$	-
(b) Interest Accrued		-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due								
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$	-
(b) Interest Accrued		-	-	-	-	-	-	-
4. Interest Reduced								
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$	-
(b) Number of Loans		-	-	-	-	-	-	-
(c) Percent Reduced		- %	- %	- %	- %	- %	- %	- %
5. Participant or Co-lender in a Mortgage Loan Agreement								
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$	-

NOTES TO FINANCIAL STATEMENTS

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan

	Farm	Residential		Commercial		Mezzanine	Total	
		Insured	All Other	Insured	All Other			
a. Current Year								
1. With Allowance for Credit Losses	\$	-	\$	-	\$	-	\$	-
2. No Allowance for Credit Losses		-		-		-		-
3. Total (1 + 2)		-		-		-		-
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		-		-		-		-
b. Prior Year								
1. With Allowance for Credit Losses	\$	-	\$	-	\$	-	\$	-
2. No Allowance for Credit Losses		-		-		-		-
3. Total (1 + 2)		-		-		-		-
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		-		-		-		-

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total	
		Insured	All Other	Insured	All Other			
a. Current Year								
1. Average Recorded Investment	\$	-	\$	-	\$	-	\$	-
2. Interest Income Recognized		-		-		-		-
3. Recorded Investments on Nonaccrual Status		-		-		-		-
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		-		-		-		-
b. Prior Year								
1. Average Recorded Investment	\$	-	\$	-	\$	-	\$	-
2. Interest Income Recognized		-		-		-		-
3. Recorded Investments on Nonaccrual Status		-		-		-		-
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		-		-		-		-

(7) Allowance for Credit Losses:

	Current Year	Prior Year
a. Balance at beginning of period	\$ -	\$ -
b. Additions charged to operations	-	-
c. Direct write-downs charged against the allowances	-	-
d. Recoveries of amounts previously charged off	-	-
e. Balance at end of period (a+b-c-d)	<u>\$ -</u>	<u>\$ -</u>

(8) Mortgage Loans Derecognized as a Result of Foreclosure

	2025
a. Aggregate amount of mortgage loans derecognized	\$ -
b. Real estate collateral recognized	-
c. Other collateral recognized	-
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	-

(9) Interest income on impaired commercial mortgage loans is recognized until the loans are more than 90 days delinquent. Interest income and accrued interest receivable are reversed when a loan is put on non-accrual status. Interest income on loans more than 90 days delinquent is recognized in the period the cash is collected. Interest income recognition is continued when the loan becomes less than 90 days delinquent and management determines it is probable that the loan will continue to perform.

NOTES TO FINANCIAL STATEMENTS

B. Debt Restructuring

	2025	2024
(1) The total recorded investment in restructured loans, as of year end	\$ -	\$ -
(2) The realized capital losses related to these loans	\$ -	\$ -
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ -	\$ -
(4) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.		

C. Reverse Mortgages

The Company did not have any reverse mortgages for 2025 or 2024.

D. Loan-Backed Securities

- (1) Prepayment assumptions for LBASS were obtained from external source and, if not available, developed internally.
- (2) The following table presents the aggregate amortized cost of LBASS before recognized OTTI, the amount of OTTI recognized and the fair value of those securities.

	2025			2024		
	(1) Amortized Cost Basis Before Other-than- Temporary Impairment	(2) Other-than- Temporary Impairment Recognized in Loss	(3) Fair Value	(1) Amortized Cost Basis Before Other-than- Temporary Impairment	(2) Other-than- Temporary Impairment Recognized in Loss	(3) Fair Value
OTTI recognized 1st Quarter						
a. Intent to sell	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-	1,019,588	1,899	1,017,689
c. Present value of cash flows expected to be collected is less than the amortized cost basis	-	-	-	-	-	-
d. Total 1st Quarter (a+b+c)	\$ -	\$ -	\$ -	\$ 1,019,588	\$ 1,899	\$ 1,017,689
OTTI recognized 2nd Quarter						
e. Intent to sell	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-	-	-	-
g. Present value of cash flows expected to be collected is less than the amortized cost basis	-	-	-	-	-	-
h. Total 2nd Quarter (a+b+c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTTI recognized 3rd Quarter						
i. Intent to sell	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
j. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-	-	-	-
k. Present value of cash flows expected to be collected is less than the amortized cost basis	-	-	-	-	-	-
l. Total 3rd Quarter (a+b+c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

OTTI recognized 4th Quarter							
m.	Intent to sell	\$	- \$	- \$	- \$	- \$	- \$
n.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		-	-	-	-	-
o.	Present value of cash flows expected to be collected is less than the amortized cost basis		-	-	-	-	-
p.	Total 4th Quarter (a+b+c)	\$	<u> </u> -	\$ <u> </u> -	\$ <u> </u> -	\$ <u> </u> -	\$ <u> </u> -
q.	Annual Aggregate Total (d+h+l+p)	\$	<u> </u> -			\$ <u> </u> 1,899	

(3) None of the Company’s LBASS were other-than-temporarily impaired in 2025 or 2024 as a result of the discounted present value of the cash flows expected to be collected being less than amortized cost.

(4) Unrealized losses are calculated as the difference between amortized cost and fair value. They result from declines in fair value below amortized cost and are evaluated for OTTI. Every LBASS with unrealized losses was included in the portfolio monitoring process.

None of the Company’s LBASS were in an unrealized loss position as of December 31, 2025 or 2024.

(5) None of the Company’s LBASS were in an unrealized loss position as of December 31, 2025.

LBASS in an unrealized loss position were evaluated based on actual and projected collateral losses relative to the securities’ positions in the respective securitization trusts, security specific expectations of cash flows and credit ratings. This evaluation also takes into consideration credit enhancement, measured in terms of: (1) subordination from other classes of securities in the trust that are contractually obligated to absorb losses before the class of security the Company owns, and (2) the expected impact of other structural features embedded in the securitization trust beneficial to the class of securities the Company owns, such as overcollateralization and excess spread.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not have any dollar repurchase agreements or securities lending transactions for 2025 or 2024.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any repurchase agreements transactions accounted for as secured borrowing for 2025 or 2024.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any reverse repurchase agreements transactions accounted for as secured borrowing for 2025 or 2024.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any repurchase agreements transactions accounted for as a sale for 2025 or 2024.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any reverse repurchase agreements transactions accounted for as a sale for 2025 or 2024.

J. Real Estate

The Company did not hold any real estate investments in 2025 or 2024.

K. Low-Income Housing Tax Credits (“LIHTC”)

The Company did not have any LIHTC investments as of December 31, 2025 or 2024.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category		Gross (Admitted & Nonadmitted) Restricted					6	7
		Current Year						
		1	2	3	4	5		
		Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a.	Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
b.	Collateral held under security lending agreements	-	-	-	-	-	-	-
c.	Subject to repurchase agreements	-	-	-	-	-	-	-
d.	Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e.	Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f.	Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g.	Placed under option contracts	-	-	-	-	-	-	-
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i.	FHLB capital stock	-	-	-	-	-	-	-
j.	On deposit with states	7,959,284	-	-	-	7,959,284	7,007,269	952,015
k.	On deposit with other regulatory bodies	-	-	-	-	-	-	-
l.	Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-
m.	Pledged as collateral not captured in other categories	-	-	-	-	-	-	-
n.	Other restricted assets	-	-	-	-	-	1,099,566	(1,099,566)
o.	Total Restricted Assets a through n) (Sum of	\$ 7,959,284	\$ -	\$ -	\$ -	\$ 7,959,284	\$ 8,106,835	\$ (147,551)

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category		Current Year			
		8	9	Percentage	
				10	11
		Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a.	Subject to contractual obligation for which liability is not shown	\$ -	\$ -	- %	- %
b.	Collateral held under security lending agreements	-	-	-	-
c.	Subject to repurchase agreements	-	-	-	-
d.	Subject to reverse repurchase agreements	-	-	-	-
e.	Subject to dollar repurchase agreements	-	-	-	-
f.	Subject to dollar reverse repurchase agreements	-	-	-	-
g.	Placed under option contracts	-	-	-	-
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-
i.	FHLB capital stock	-	-	-	-
j.	On deposit with states	-	7,959,284	0.28	0.33
k.	On deposit with other regulatory bodies	-	-	-	-
l.	Pledged as collateral to FHLB (including assets backing funding arrangements)	-	-	-	-
m.	Pledged as collateral not captured in other categories	-	-	-	-
n.	Other restricted assets	-	-	-	-
o.	Total Restricted Assets a through n) (Sum of	\$ -	\$ 7,959,284	0.285 %	0.333 %

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

The Company did not have assets pledged as collateral not captured in other categories as of December 31, 2025 or 2024.

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

The Company did not have investments identified as other restricted assets as of December 31, 2025 or 2024.

NOTES TO FINANCIAL STATEMENTS

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

The Company did not have any collateral received and reflected as assets as of December 31, 2025 or 2024.

M. Working Capital Finance Investments

The Company did not have any working capital finance investments as of December 31, 2025 or 2024.

N. Offsetting and Netting of Assets and Liabilities

The Company did not have offsetting and netting of assets and liabilities as of December 31, 2025 or 2024.

O. 5GI Securities

The Company did not have any 5GI securities as of December 31, 2025 or 2024.

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

The Company did not have any unsettled short sale transactions outstanding as of December 31, 2025 or 2024.

(2) Settled Short Sale Transactions

The Company did not have any settled short sale transactions for 2025 or 2024.

Q. Prepayment Penalty and Acceleration Fees

For the first twelve months of 2025, the Company had fixed maturity securities disposed as a result of a callable feature. The following table sets forth the number of securities disposed and the amount recognized in investment income as a result of prepayment penalty and acceleration fees:

	General Account	Separate Account
(1) Number of CUSIPs	25	-
(2) Aggregate Amount of Investment Income	\$ 75,062	\$ -

R. Reporting Entity's Share of Cash Pool by Asset type

The Company did not invest in cash pools for 2025.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

The Company did not invest in collateral loans for 2025 or 2024.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

A. The Company did not have any investments in joint ventures, partnerships or limited liability companies that exceeded 10% of its admitted assets as of December 31, 2025 or 2024.

B. The Company did not recognize any impairment write down for its investments in joint ventures, partnerships and limited liability companies as of December 31, 2025 and 2024.

7. INVESTMENT INCOME

A. All investment income due and accrued with amounts that are over 90 days past due is excluded from surplus.

B. There was no investment income excluded from surplus for 2025 or 2024.

C. The table below summarizes the gross, nonadmitted and admitted amounts for interest income due and accrued as of December 31, 2025:

Interest Income Due and Accrued	Amount
1. Gross	\$ 21,421,253
2. Nonadmitted	\$ -
3. Admitted	\$ 21,421,253

D. The Company had no deferred interest as of December 31, 2025.

E. The Company had no paid-in-kind interest included in the current principal as of December 31, 2025.

8. DERIVATIVE INSTRUMENTS

The Company did not have any derivative instruments as of December 31, 2025, and 2024.

NOTES TO FINANCIAL STATEMENTS

9. INCOME TAXES

A. The components of the net deferred tax asset/(liability) as of December 31 are as follows:

1.	12/31/2025		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 383,883,465	\$ -	\$ 383,883,465
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	383,883,465	-	383,883,465
(d) Deferred Tax Assets Nonadmitted	323,158,197	-	323,158,197
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	60,725,268	-	60,725,268
(f) Deferred Tax Liabilities	18,984,907	-	18,984,907
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$ 41,740,361</u>	<u>\$ -</u>	<u>\$ 41,740,361</u>
	12/31/2024		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4 + 5) Total
(a) Gross Deferred Tax Assets	\$ 115,792,156	\$ 1,612,955	\$ 117,405,111
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	115,792,156	1,612,955	117,405,111
(d) Deferred Tax Assets Nonadmitted	71,115,166	1,612,955	72,728,121
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	44,676,990	-	44,676,990
(f) Deferred Tax Liabilities	8,033,154	-	8,033,154
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$ 36,643,836</u>	<u>\$ -</u>	<u>\$ 36,643,836</u>
	Change		
	(7)	(8)	(9)
	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 268,091,309	\$ (1,612,955)	\$ 266,478,354
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	268,091,309	(1,612,955)	266,478,354
(d) Deferred Tax Assets Nonadmitted	252,043,031	(1,612,955)	250,430,076
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	16,048,278	-	16,048,278
(f) Deferred Tax Liabilities	10,951,753	-	10,951,753
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$ 5,096,525</u>	<u>\$ -</u>	<u>\$ 5,096,525</u>

NOTES TO FINANCIAL STATEMENTS

2.	12/31/2025		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1 + 2) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	41,740,361	-	41,740,361
1. Adjusted Gross Deferred Tax Assets Expected To Be Realized Following the Balance Sheet Date.	46,426,427	-	46,426,427
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	41,740,361
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	18,984,907	-	18,984,907
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	<u>\$ 60,725,268</u>	<u>\$ -</u>	<u>\$ 60,725,268</u>
	12/31/2024		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4 + 5) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. The Lesser of 2(b)1 and 2(b)2 Below)	36,643,836	-	36,643,836
1. Adjusted Gross Deferred Tax Assets Expected To Be Realized Following the Balance Sheet Date.	36,643,836	-	36,643,836
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	36,643,836
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	8,033,154	-	8,033,154
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	<u>\$ 44,676,990</u>	<u>\$ -</u>	<u>\$ 44,676,990</u>
	Change		
	(7)	(8)	(9)
	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	5,096,525	-	5,096,525
1. Adjusted Gross Deferred Tax Assets Expected To Be Realized Following the Balance Sheet Date.	9,782,591	-	9,782,591
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	5,096,525
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	10,951,753	-	10,951,753
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	<u>\$ 16,048,278</u>	<u>\$ -</u>	<u>\$ 16,048,278</u>

NOTES TO FINANCIAL STATEMENTS

3.	2025	2024
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	926.183 %	695.900 %
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 278,269,074	\$ 264,433,339
4.	12/31/2025	
	(1)	(2)
	Ordinary	Capital
Impact of Tax-Planning Strategies		
(a) Determination Of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 383,883,465	\$ -
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact of Tax Planning Strategies	- %	- %
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$ 60,725,268	\$ -
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	- %	- %
	12/31/2024	
	(3)	(4)
	Ordinary	Capital
Impact of Tax-Planning Strategies		
(a) Determination Of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 115,792,156	\$ 1,612,955
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact of Tax Planning Strategies	- %	- %
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$ 44,676,990	\$ -
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	- %	- %
	Change	
	(5)	(6)
	(Col 1 - 3)	(Col 2 - 4)
	Ordinary	Capital
Impact of Tax-Planning Strategies		
(a) Determination Of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 268,091,309	\$ (1,612,955)
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact of Tax Planning Strategies	- %	- %
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$ 16,048,278	\$ -
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	- %	- %
(b) Does the Company's tax-planning strategies include the use of reinsurance?		No

NOTES TO FINANCIAL STATEMENTS

B. Regarding deferred tax liabilities that are not recognized

The Company recognized all deferred tax liabilities at December 31, 2025 and December 31, 2024.

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	<u>12/31/2025</u>	<u>12/31/2024</u>	<u>(Col 1 - 2) Change</u>
1. Current Income Tax			
(a) Federal	\$ 4,560,476	\$ 18,709,911	\$ (14,149,435)
(b) Foreign	-	-	-
(c) Subtotal	<u>4,560,476</u>	<u>18,709,911</u>	<u>(14,149,435)</u>
(d) Federal income tax on net capital gains	(11,634)	229,407	(241,041)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	<u>\$ 4,548,842</u>	<u>\$ 18,939,318</u>	<u>\$ (14,390,476)</u>
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	-	-	-
(3) Policyholder reserves	20,231,101	19,643,785	587,316
(4) Investments	-	-	-
(5) Deferred acquisition costs	28,563,286	88,148,042	(59,584,756)
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets	2,702,499	-	2,702,499
(8) Compensation and benefits accrual	563,486	4,027,321	(3,463,835)
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	2,164,425	1,894,163	270,262
(11) Net operating loss carry-forward	4,775,515	-	4,775,515
(12) Tax credit carry-forward	57,511	-	57,511
(13) Other	324,825,642	2,078,845	322,746,797
(99) Subtotal (sum of 2a1 through 2a13)	<u>383,883,465</u>	<u>115,792,156</u>	<u>268,091,309</u>
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	<u>323,158,197</u>	<u>71,115,166</u>	<u>252,043,031</u>
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	<u>60,725,268</u>	<u>44,676,990</u>	<u>16,048,278</u>
(e) Capital:			
(1) Investments	-	1,612,955	(1,612,955)
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(99) Subtotal (2e1+2e2+2e3+2e4)	<u>-</u>	<u>1,612,955</u>	<u>(1,612,955)</u>
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	<u>-</u>	<u>1,612,955</u>	<u>(1,612,955)</u>
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	<u>-</u>	<u>-</u>	<u>-</u>
(i) Admitted deferred tax assets (2d + 2h)	<u>60,725,268</u>	<u>44,676,990</u>	<u>16,048,278</u>
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	18,984,907	755,318	18,229,589
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserves	-	813,830	(813,830)
(5) Other	-	6,464,006	(6,464,006)
(99) Subtotal (sum 3a1+3a2+3a3+3a4+3a5)	<u>18,984,907</u>	<u>8,033,154</u>	<u>10,951,753</u>
(b) Capital:			
(1) Investments	-	-	-
(2) Real estate	-	-	-
(c) Deferred tax liabilities (3a99 + 3b99)	<u>18,984,907</u>	<u>8,033,154</u>	<u>10,951,753</u>
4. Net deferred tax assets/liabilities (2i - 3c)	<u>\$ 41,740,361</u>	<u>\$ 36,643,836</u>	<u>\$ 5,096,525</u>

NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference as of December 31, 2025, and December 31, 2024, were as follows:

	2025	2024
Provision computed at statutory rate	\$ 3,032,098	\$ 12,082,840
COLI	(511,131)	(378,301)
Change in nonadmitted assets	(14,641,962)	1,112,977
Prior year over accrual and adjustments	451,730	-
Change in interest maintenance reserve	930,392	1,123,403
Purchase accounting adjustments	(244,172,714)	-
Intercompany transfer	3,914,400	-
Other miscellaneous expenses	19,428	21,642
Total statutory income taxes	\$ (250,977,759)	\$ 13,962,561
Federal income tax expense incurred	\$ 4,548,842	\$ 18,939,318
(Increase)/Decrease in net deferred income taxes	(255,526,601)	(4,976,757)
Total statutory income taxes	\$ (250,977,759)	\$ 13,962,561

E. Additional Disclosures

- (1) As of December 31, 2025, the Company had \$22.7 million of net operating loss carryforward and \$58 thousand of tax credit carryforwards available to offset future net income subject to federal income taxes. The net operating loss carryforwards will not expire. The \$58 thousand of tax credit carryforwards originated during the 2025 tax year and will expire in 2035.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2025	\$ -	\$ -	\$ -
2024	-	-	-
2023	-	-	-
Total	\$ -	\$ -	\$ -

- (3) The Company does not have any deposits reported as admitted assets under Section 6603 of the Internal Revenue Code at December 31, 2025 or 2024.
- (4) The Inflation Reduction Act was enacted on August 16, 2022, and included a new corporate alternative minimum tax (“CAMT”). The Company has determined that it will likely meet the threshold to be subject to the CAMT but does not expect to be liable for CAMT in excess of regular federal income taxes. Accordingly, no provision for the CAMT has been made in the Company’s current or deferred tax accounts as of December 31, 2025.

F. Consolidated Federal Income Tax Return

- (1) The Company’s federal income tax return is a separate filing. The tax regulations covering consolidated federal income tax returns including both life insurance Companies and nonlife companies preclude newly acquired life insurance companies from joining a life nonlife consolidated return for 5-years.
- (2) As the Company files a separate federal income tax return, no tax sharing agreement is in place for federal income taxes.

G. Federal or Foreign Income Tax Loss Contingencies

The Company determines income tax contingencies in accordance with SSAP No. 5R – *Liabilities, Contingencies and Impairments of Assets* (SSAP No. 5R). The Company did not recognize any SSAP No. 5R contingencies for 2025 or 2024. The Company recognizes interest and penalties related to contingent income tax liabilities as interest expense and current income tax expense, respectively. The Company did not record any interest and penalties for 2025 or 2024 for contingent income tax liabilities. The Company estimates that reasonable possible increases in federal and foreign income tax contingencies within the next 12 months is zero.

H. Repatriation Transition Tax (“RTT”)

The Company is not subject to the Repatriation Transition Tax (“RTT”) under section 965 of the Internal Revenue Code (“IRC”).

I. Alternative Minimum Tax (“AMT”) Credit

The Company does not have any alternative minimum tax credit refund under Section 53 of the IRC to be recognized as a current year recoverable or deferred tax asset.

J. Examination by the Internal Revenue Service (“IRS”)

On April 1, 2025, StanCorp Financial Group, Inc. (“StanCorp”), completed the purchase of the Company from the Allstate Corporation. For federal income tax purposes, a joint IRC Section 338(h)(10) election was made to treat the

NOTES TO FINANCIAL STATEMENTS

purchase as a deemed asset acquisition, and the Company is treated as a new taxpayer for tax purposes after the acquisition date. The Company's first post-acquisition short period tax year from April 2, 2025, to December 31, 2025, is currently subject to examination by the IRS. Tax years prior to the acquisition date are also currently subject to examination by the IRS from 2022 through April 1, 2025. However, pursuant to the stock purchase agreement, any tax liabilities arising from pre-close tax years are the sole responsibility of the Allstate Corporation.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A. & B. Effective April 1, 2025, the Company was purchased by StanCorp. The Company purchases commercial mortgage loans originated by its affiliate, StanCorp Mortgage Investors, LLC ("StanCorp Mortgage Investors"). Total commercial mortgage loans purchased from Standard at fair value for 2025 were \$397.7 million.

The Company purchased \$35.0 million in commercial mortgage loans from StanCorp in 2025.

In May 2025, the Company received a capital contribution of \$100.0 million from its parent, StanCorp.

C. Transactions with related parties who are not reported on Schedule Y

Schedule Y includes all material transactions involving the Company and related parties on Schedule Y.

D. As of December 31, 2025, and 2024, the Company reported the following amounts due (to) from its affiliates:

	2025	2024
Allstate Insurance Company	\$ -	\$ (21,772,952)
Allstate Investments, LLC.	-	(531,329)
InfoArmor, Inc.	-	(67,416)
Corporation	-	(5,886)
National Health Insurance Company	-	1,218,688
Integon National Insurance Company	-	574,138
FCIC	-	1,552
Standard Insurance Company	(36,717,443)	-
StanCorp Mortgage Investors	319,008	-
StanCorp Financial Group	(53,649)	-
StanCorp Real Estate, LLC.	(26,140)	-
Standard Management, Inc.	(1,130,029)	-
Total due (to) from affiliates	\$ (37,608,253)	\$ (20,583,205)

All amounts due to or from the Company and its parent or affiliates are generally settled monthly and accrue interest if not settled within 30 days. For the intercompany tax agreement, amounts are generally settled within 90 days after the tax return is filed and accrues interest if not settled.

E. The Company has Service Agreements with its affiliate Standard whereby Standard provides at the Company's request and direction certain services, including the following: investment advice and services, distribution and producer management, marketing support, product development and administration, underwriting, policyholder, absence management and family leave services, claims processing and payment, actuarial and financial services, information technology services, legal services, government relations, general services, human resources and administrative services only ("ASO"). The Company reimburses Standard for such services provided under these agreements at cost and in accordance with the applicable laws and regulations of the State of Florida.

The Company has an Administrative Services Agreement with its affiliate Standard whereby the Company performs certain services, including the following: claims management services, claims processing and payment services, absence management and family leave services on certain new and on-going claims incurred under group policies issued, reinsured or administered by Standard, and some or all of its absence management and family leave products. Standard reimburses the Company for all services provided under the agreement at cost and in accordance with the applicable laws and regulations of the State of Florida.

The Company has an Administrative Services Agreement with its affiliates StanCorp Mortgage Investors and Standard whereby StanCorp Mortgage Investors provides mortgage services at the Company's request and direction. The Company reimburses StanCorp Mortgage Investors for such services in accordance with the applicable laws and regulations of the State of Florida.

F. The Company has made no guarantee or agreement for the benefit of an affiliate which results in material contingent exposure of the Company's assets or liabilities.

G. All outstanding shares of the Company are owned by its parent, StanCorp, domiciled in the State of Oregon.

H. The Company did not own any investment of its parent, StanCorp, or Meiji Yasuda, the ultimate holding company domiciled in Japan.

I. The Company had no investments in its parent or affiliates that exceeded 10% of its admitted assets.

J. The Company did not hold investments in any impaired subsidiary, controlled or affiliated ("SCA") companies.

K. The Company did not hold an investment in a foreign insurance subsidiary.

L. The Company did not hold an investment in a downstream noninsurance holding company.

NOTES TO FINANCIAL STATEMENTS

- M. The Company did not hold investments in SCA companies.
- N. The Company did not hold investments in insurance SCA companies.
- O. The Company did not have any share of losses in investments in SCA companies.

11. DEBT

- A. The Company had no outstanding debt as of December 31, 2025.
- B. Federal Home Loan Bank (“FHLB”) Agreements

The Company is not a member of the FHLB program and therefore did not have any FHLB agreements outstanding as of December 31, 2025.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A.– D. Defined Benefit Plan

The Company was not a plan sponsor of a defined benefit plan as of December 31, 2025.

E. Defined Contribution Plans

The Company was not a plan sponsor of any defined contribution plans as of December 31, 2025.

F. Multiemployer Plans

The Company did not participate in any multiemployer plans as of December 31, 2025.

G. Consolidated/Holding Company Plans

The employee pension plan is sponsored by the Company’s parent, StanCorp, and administered by the Company’s affiliate, Standard, on behalf of StanCorp and all its subsidiaries, including the Company. The Company is allocated a proportional share of expenses as appropriate. Costs allocated to the Company were approximately \$11.8 million for 2025. These costs represented 13.6% of total plan costs for 2025, respectively.

H. Postemployment Benefits and Compensated Absences

The Company did not have any postemployment benefits and compensated absences for 2025.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

There was no impact from the Medicare Modernization Act on the Company for 2025.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

- A. The Company had 4,000,000 common shares, with a par value of \$1 per share, authorized and 3,311,316 shares issued and outstanding as of December 31, 2025. All the shares are owned by its parent, StanCorp.
- B. The Company had no preferred stock issued and outstanding as of December 31, 2025.
- C. The ability of the Company to pay dividends is generally dependent on business conditions, income, cash requirements, receipt of dividends from subsidiary and other relevant factors. The Florida Insurance Code requires that a domestic stock insurer shall not pay any dividend or distribute cash or other property to stockholders except out of that part of its available and accumulated surplus funds which is derived from realized net operating profits on its business and net realized capital gains. As of December 31, 2024, without prior approval of the FL OIR, ordinary cash dividends to shareholders are limited to \$37.7 million income before capital gains for 2025.

Based on amounts for the year ended December 31, 2025, American Heritage Life could pay StanCorp a stockholder dividend of up to \$8.5 million in 2026 without prior approval of the Superintendent.

- D. No ordinary cash dividend distributions were paid in 2025.
- E. Within the limitations of ordinary dividends above, there are no restrictions placed on the portion of the Company’s profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company’s surplus, including for whom the surplus is being held, as of December 31, 2025.
- G. There were no advances to surplus not repaid as of December 31, 2025.
- H. The Company did not hold any of its own stock, including stock of affiliated companies, for special purposes as of December 31, 2025.

NOTES TO FINANCIAL STATEMENTS

- I. The balance in aggregate write-ins for special surplus funds, relating to admitting disallowed interest maintenance reserve, was \$17.5 million as of December 31, 2025.
- J. There was no significant change in the portion of unassigned (surplus) reduced by cumulative unrealized losses as of December 31, 2025.
- K. The Company did not have any surplus debentures or similar obligations as of December 31, 2025.
- L. Impact of quasi-reorganization
The Company has not been impacted by any restatement due to prior quasi-reorganizations.
- M. The effective date(s) of all quasi-reorganizations in the prior 10 years
The Company has not been a party to a quasi-reorganization in the 10 years from January 1, 2016 to December 31, 2025.

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments

The Company did not have any contingent commitments as of December 31, 2025, or 2024.

B. Assessments

Under state insurance guaranty fund laws, insurers doing business in a state can be assessed, up to prescribed limits, for certain obligations of insolvent insurance companies to policyholders and claimants. Amounts assessed to each company are typically related to its proportion of business written in each state. The Company's policy is to accrue assessments when the entity for which the insolvency relates has met its state of domicile's statutory definition of insolvency and the amount of the loss is reasonably estimable. In most states, the definition is met with a declaration of financial insolvency by a court of competent jurisdiction. In certain states there must also be a final order of liquidation. As of December 31, 2025 and 2024, the Company had accrued \$1.4 million, for future guaranty fund assessments, and \$0.8 million, for the related premium tax offset expected to be received. The period over which assessments are expected to be paid varies. Premium tax offsets are realized on a straight-line basis over the period allowed by each individual state once the guaranty fund assessment has been paid. The Company did not recognize an impairment loss on the premium tax offsets in 2025 or 2024.

Reconciliations of assets recognized from paid and accrued premium tax offsets and policy surcharges were as follows:

	2025	2024
a. Assets recognized from paid and accrued premium tax offsets and policy surcharges as of prior year end	\$ 3,176,404	\$ 3,392,733
b. Decreases during the year:		
Premium tax offset applied	372,917	429,825
Policy surcharges charged off	63,277	3,885
c. Increases during the year:		
Policy surcharges collected/accrued	84,502	217,381
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges as of current year end	\$ 2,824,712	\$ 3,176,404

Liabilities and assets related to guaranty fund assessments arising from insolvencies of entities that wrote long-term care contracts were as follows as of 12/31/2025:

- a. Discount rate applied 4.3%
- b. The undiscounted and discounted amount of the guaranty fund assessments and related assets by insolvency:

Name of the insolvency	Guaranty fund assessment		Related assets	
	Undiscounted	Discounted	Undiscounted	Discounted
American Network Insurance Company	\$ 265,314	\$ 66,437	\$ 243,806	\$ 68,529
Penn Treaty Network America Insurance Company	2,794,610	514,734	2,128,938	471,906

NOTES TO FINANCIAL STATEMENTS

- c. Number of jurisdictions, ranges of years used to discount and weighted average number of years of the discounting time period for payables and recoverables by insolvency:

Name of the insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of years	Weighted average	Number of Jurisdictions	Range of years	Weighted average
			number of years			number of years
American Network Insurance Company	26	19-53	42	24	19-53	42
Penn Treaty Network America Insurance Company	30	35-54	44	27	35-54	45

Liabilities and assets related to guaranty fund assessments arising from insolvencies of entities that wrote long-term care contracts were as follows as of 12/31/2024:

- a. Discount rate applied 4.3%
b. The undiscounted and discounted amount of the guaranty fund assessments and related assets by insolvency:

Name of the insolvency	Guaranty fund assessment		Related assets	
	Undiscounted	Discounted	Undiscounted	Discounted
American Network Insurance Company	\$ 265,314	\$ 66,437	\$ 243,806	\$ 68,529
Penn Treaty Network America Insurance Company	2,794,610	514,734	2,128,938	471,906

- c. Number of jurisdictions, ranges of years used to discount and weighted average number of years of the discounting time period for payables and recoverables by insolvency:

Name of the insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of years	Weighted average	Number of Jurisdictions	Range of years	Weighted average
			number of years			number of years
American Network Insurance Company	26	20-54	43	24	20-54	43
Penn Treaty Network America Insurance Company	30	36-55	45	27	36-55	46

C. Gain Contingencies

The Company did not have any gain contingencies as of December 31, 2025, or 2024.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

The Company had no material claims relating to extra contractual obligations or bad faith losses from lawsuits as of December 31, 2025, or 2024.

E. Joint and Several Liabilities

The Company did not have any joint and several liabilities as of December 31, 2025, or 2024.

F. All Other Contingencies

The Company did not have material loss contingencies.

Agents' balances receivable is 100% nonadmitted after the establishment of a valuation allowance. The allowance for admitting agents' balance receivable was \$1.7 million and \$1.2 million as of December 31, 2025 and 2024, respectively.

15. LEASES

A. Lessee Operating Lease

(1) General description of the lessee's leasing arrangements

- a. The Company leases real estate and office equipment under various operating lease agreements. Rental expenses were \$0.9 million for 2025 and there were no rental expenses incurred during 2024. There was no rental expense for subleased properties for 2025 or 2024.
- b. The Company does not have contingent rental payments.
- c. Certain rental commitments have renewal options extending through the year 2028. Some of these renewals are subject to adjustments in future periods.
- d. The Company does not have any restrictions imposed by the lease agreements.

NOTES TO FINANCIAL STATEMENTS

e. The Company did not have any lease agreements that terminated early.

(2) Leases having initial or remaining noncancelable lease terms in excess of one year.

a. As of December 31, 2025, the minimum aggregate rental commitments were as follows:

	Year Ending December 31	Operating Leases
1.	2026	\$ 1,139,518
2.	2027	1,167,944
3.	2028	491,646
4.	2029	-
5.	Thereafter	-
6.	Total (sum of 1-5)	\$ 2,799,108

(3) The Company was not involved in any sale-leaseback transactions for 2025 or 2024.

B. Lessor Leases

(1) Operating Leases

The Company did not have any operating leases for 2025 or 2024.

(2) Leveraged Leases

The Company did not have any leveraged leases for 2025 or 2024.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

The Company did not have financial instruments with off-balance sheet risk as of December 31, 2025 or 2024.

Financial Instruments with Concentrations of Credit Risk

The Company's fixed maturity securities totaled \$1.44 billion as of December 31, 2025. The Company maintains prudent diversification across industries, issuers and maturities. A potential ratings downgrade of U.S. government securities could lead to future deterioration in the U.S. and global credit and financial markets. As a result, these events may materially adversely affect the Company's financial condition and results of operations. The weighted-average credit quality of the Company's fixed maturity securities investment portfolio was A (Standard & Poor's) as of December 31, 2025. The Company held no fixed maturity securities below investment grade as of December 31, 2025.

As of December 31, 2025, commercial mortgage loans in the Company's investment portfolio totaled \$430.2 million. Commercial mortgage loans in California accounted for 20.9% of the Company's commercial mortgage loan portfolio.

Due to the concentration of commercial mortgage loans in California, the Company could be exposed to potential losses as a result of an economic downturn in California as well as certain catastrophes, such as earthquakes and fires, which may affect the region. Borrowers are required to maintain fire insurance coverage. The Company considers the potential for earthquake loss based upon specific information to each property within the western region by both location and type of property in an effort to reduce certain earthquake exposure. However, such diversification may not always eliminate the risk of such losses, which could have a material adverse effect on the Company's business, financial position, results of operations or cash flows.

Concentration of borrowers and tenants in the Company's commercial mortgage loan portfolio may expose the Company to potential losses resulting from a downturn in the economy, business performance of tenants, or adverse changes in a borrower's financial condition. Although the Company diversifies the commercial mortgage loan portfolio by location, type of property, borrower and tenants, such diversification may not eliminate the risk of such losses, which could have a material adverse effect on the Company's business, financial position, results of operations or cash flows.

The Company is subject to default risk on its fixed maturity securities portfolio and its corresponding impact on credit spreads. The Company's commercial mortgage loan portfolio is subject to delinquency, default and borrower concentration risks. Related declines in market activity due to overall declining values of fixed maturity securities may result in the Company's fixed maturity securities portfolio becoming less liquid. In addition, the Company's commercial mortgage loans are relatively illiquid. The Company may have difficulty selling its fixed maturity securities and commercial mortgage loans at attractive prices, in a timely manner, or both if significant amounts of cash are required on short notice.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales

The Company did not have any transfers of receivables reported as sales for 2025 or 2024.

B. Transfers and Servicing of Financial Assets

The Company did not have transfers and servicing of financial assets for 2025 or 2024.

NOTES TO FINANCIAL STATEMENTS

C. Wash Sales

- (1) In the course of the Company's asset management, fixed maturity securities may be sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio.
- (2) No wash sales of fixed maturity securities with a NAIC designation of 3 or below, or that do not have an NAIC designation, excluding all cash equivalents, derivative instruments and short-term investments with credit assessments equivalent to an NAIC 1 or 2 designation occurred for the year ended December 31, 2025.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

The Company did not have any gains or losses from uninsured plans in 2025 and 2024.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The aggregate amount of direct premium written/produced by MGAs/TPAs was \$7.2 million and \$4.8 million for the year ended December 31, 2025 and 2024, respectively, which was less than 5% of the Company's surplus.

20. FAIR VALUE MEASUREMENTS

- A. (1) The Company did not have any assets or liabilities reported at fair value on a recurring basis as of December 31, 2025.
- (2) The Company did not have any assets or liabilities categorized within Level 3 of the fair value hierarchy on a recurring basis as of December 31, 2025, and 2024.
- (3) Commercial mortgage loans measured for impairment were valued using Level 3 inputs with the inputs evaluated and reviewed for reasonableness by management on a quarterly basis. The commercial mortgage loan measurements included valuation of the market value of the asset using general underwriting procedures and appraisals. These amounts may be adjusted in a subsequent period as additional market information is obtained.
- (4) Valuation techniques and inputs used in the fair value measurement for assets and liabilities.

Assets and liabilities recorded at fair value are disclosed using a three-level hierarchy. The classification of assets and liabilities within the hierarchy is based on whether the inputs to the valuation methodology used for measurement are observable or unobservable. Observable inputs reflect market-derived or market-based information obtained from independent sources while unobservable inputs reflect the Company's estimates about market data.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels: Level 1 inputs are based upon quoted prices in active markets for identical assets or liabilities that the Company can access at the measurement date. Level 2 inputs are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuation techniques for which all significant assumptions are observable in the market. Level 3 inputs are generated from model-based techniques that use significant assumptions not observable in the market. These unobservable assumptions reflect the Company's estimates of assumptions that market participants would use in pricing the asset or liability.

There are three types of valuation techniques used to measure assets and liabilities recorded at fair value:

- The market approach uses prices or other relevant information generated by market transactions involving identical or comparable assets or liabilities.
- The income approach uses the present value of cash flows or earnings.
- The cost approach uses replacement costs more readily adaptable for valuing physical assets.

The Company uses both the market and income approach in its fair value measurements. These measurements are discussed in more detail below.

Fixed Maturity Securities

Fixed maturity securities were comprised of the following bond classes:

- U.S. government.
- U.S. political subdivisions.
- U.S. special revenues.
- Industrial and miscellaneous (unaffiliated).

The fixed maturity securities were diversified across industries, issuers, and maturities. The Company calculates fair values for all fixed maturity securities using valuation techniques described below. They are placed into three levels depending on the valuation technique used to determine the fair value of the fixed maturity securities.

The Company uses independent pricing services to assist management in determining the fair value of these assets. The pricing services incorporate a variety of information observable in the market in its valuation techniques, including:

- Reported trading prices.
- Benchmark yields.
- Broker-dealer quotes.
- Benchmark securities.
- Bids and offers.
- Credit ratings.
- Relative credit information.
- Other reference data.

NOTES TO FINANCIAL STATEMENTS

The pricing services also take into account perceived market movements and sector news, as well as a fixed maturity security's terms and conditions, including any features specific to that issue that may influence risk, and thus marketability. Depending on the security, the priority of the use of observable market inputs may change as some observable market inputs may not be relevant or additional inputs may be necessary.

The pricing services provide quoted market prices when available. Quoted prices are not always available due to fixed maturity security market inactivity. The pricing services obtain a broker quote when sufficient information, such as security structure or other market information, is not available to produce a valuation. Valuations and quotes obtained from third-party commercial pricing services are non-binding and do not represent quotes on which one may execute the disposition of the assets.

The significant unobservable inputs used in the fair value measurement of the reporting entity's fixed maturity securities are valuations and quotes received from analytical reviews and broker quotes. Significant increases or decreases in any of those inputs in isolation would result in a significantly lower or higher fair value measurement.

The Company performs control procedures over the external valuations at least quarterly through a combination of procedures that include an evaluation of methodologies used by the pricing services, analytical reviews, back testing of sales activity and maintenance of a securities watch list. When necessary, the Company compares prices received from the pricing services to prices independently estimated by the Company utilizing discounted cash flow models or through performing independent valuations of inputs and assumptions similar to those used by the pricing service in order to ensure prices represent a reasonable estimate of fair value. Although the Company does identify differences from time to time as a result of these validation procedures, the Company did not make any significant adjustments as of December 31, 2025 or December 31, 2024.

Commercial Mortgage Loans

For disclosure purposes, the fair values of commercial mortgage loans were estimated using a discounted cash flow valuation. The valuation includes both observable market inputs and estimated model parameters.

Significant observable inputs to the valuation include:

- Pricing for loans originated by StanCorp Mortgage Investors during the most recent quarter.
- U.S. Government treasury yields.
- The contractual terms of nearly every mortgage subject to valuation.

Significant estimated parameters include:

- The use of risk characteristics including stabilized debt coverage ratio and loan-to-value ratio.
- Variations in valuation spread between loans based on individual risk characteristics.

Valuations for commercial mortgage loans measured at fair value on a nonrecurring basis using significant unobservable Level 3 inputs are sensitive to a number of variables, but are most sensitive to net operating income and the applied capitalization rate. Generally, an increase or decrease resulting from a change in the stabilized net operating income from the collateralized property would result in a directionally similar change in the fair value of the asset. An increase or decrease in the assumption for the capitalization rate would result in a directionally opposite change in the fair value of the asset.

(5) The Company did not have any derivative assets or liabilities as of December 31, 2025 and 2024.

B. The Company does not provide additional fair value information in the notes.

C. Estimated Fair Value of All Financial Instruments

As of December 31, 2025

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Fixed maturity securities	\$ 1,379,511,439	\$ 1,436,251,404	\$ -	\$ 1,379,511,439	\$ -	\$ -	\$ -
Commercial mortgage loans	445,388,983	430,241,868	-	-	445,388,983	-	-
Cash, cash equivalents, and short-term investments	116,351,020	116,351,020	116,351,020	-	-	-	-
Other invested assets:							
Unaffiliated surplus notes	268,164	399,551	-	268,164	-	-	-

As of December 31, 2024

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Value (NAV)	Not Practicable (Carrying Value)
Fixed maturity securities	\$ 1,698,602,969	\$ 1,812,899,251	\$ 155,934,683.00	\$ 1,536,328,526.00	\$ 6,339,760.00	\$ -	\$ -
Commercial mortgage loans	-	-	-	-	-	-	-
Cash, cash equivalents and short-term investments	85,579,620	85,579,620	85,579,620.00	-	-	-	-
Other invested assets:							
Unaffiliated surplus notes	266,529	399,530	-	266,529.00	-	-	-

NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value

The Company did not have any investments where it was not practicable to estimate fair value as of December 31, 2025, or 2024.

E. Investments Measured Using the NAV Practical Expedient

The Company did not have any investments that were measured using the NAV practical expedient pursuant to SSAP No. 100R – *Fair Value* as of December 31, 2025.

21. OTHER ITEMS

A. Unusual or Infrequent Items

On April 1, 2025, the Company was purchased by StanCorp.

B. Troubled Debt Restructuring: Debtors

The Company did not have any troubled debt restructuring for 2025 and 2024.

C. Other Disclosures

An asset in the amount of \$8.0 million was on deposit with government authorities or trustees as required by law as of December 31, 2025.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries for 2025 or 2024.

E. State Transferable and Non-transferable Tax Credits

The Company did not have any state transferable and non-transferable tax credits as of December 31, 2025.

F. Subprime-Mortgage-Related Risk Exposure

(1) Subprime mortgages are residential loans to borrowers with weak credit profiles. The Company does not have any investments in certain mortgage-backed and structured securities that include exposure to subprime and other below-prime mortgage loans.

(2) The Company did not have direct exposure through investments in subprime mortgage loans.

(3) The Company did not have direct exposure through other investments.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

The Company did not have any underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage as of December 31, 2025, or 2024.

G. Retained Assets

The Company did not have any retained assets as of December 31, 2025, or 2024.

H. Insurance-Linked Securities (“ILS”) Contracts

The Company did not directly write or assume any ILS contracts for 2025 or 2024.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

The Company did not have any life insurance where it is the owner and beneficiary or has otherwise obtained rights to control the policy for 2025 or 2024.

NOTES TO FINANCIAL STATEMENTS

H. Reinsurance Credit

- (1) The Company did not reinsure any risk with any other entity under a reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) that is subject to Appendix A-791, Life and Health Reinsurance Agreements, and includes a provision that limits the reinsurer's assumption of significant risks identified in Appendix A-791 for 2025 or 2024.
- (2) The Company did not reinsure any risk with any other entity under a reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) that is not subject to Appendix A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumption of risk for 2025 or 2024.
- (3) The Company did not have any reinsurance contracts (other than reinsurance contracts with a federal or state facility) that contain one or more of the following features which may result in delays in payment in form or in fact for 2025 or 2024:
 - a. Provisions that permit the reporting of losses to be made less frequently than quarterly;
 - b. Provisions that permit settlements to be made less frequently than quarterly;
 - c. Provisions that permit payments due from the reinsurer to not be made in cash within ninety (90) days of the settlement date (unless there is not activity during the period); or
 - d. The existence of payment schedules, accumulating retentions from multiple years, or any features inherently designed to delay timing of the reimbursement to the ceding entity.
- (4) The Company has not reflected reinsurance accounting credit for any contracts not subject to Appendix A-791 and not yearly renewable term reinsurance, under reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) for 2025 or 2024, and either:
 - a. Assumption Reinsurance – new for the reporting period.
 - b. Non-proportional reinsurance, which does not result in significant surplus relief. If yes, indicate if the insured event(s) triggering contract coverage has been recognized.
- (5) The Company ceded risk, which is not subject to Appendix A-791 and not yearly renewable term reinsurance, under reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) for 2025 and 2024, and either:
 - a. Accounted for that contract as reinsurance under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 - b. Accounted for that contract as reinsurance under GAAP and as a deposit under SAP.
- (6) The Company has not entered into any reinsurance agreements where the contract is recorded as reinsurance under SAP and as a deposit under GAAP or the contract is recorded as reinsurance under GAAP and as a deposit under SAP.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

A. Accrued Retrospective Premium Adjustments

This is not applicable to the Company.

B. Accrued Retrospective Premium Adjustments to Earned Premium

This is not applicable to the Company.

C. Net Premiums Written Subject to Retrospective Rating Features

This is not applicable to the Company.

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

This is not applicable to the Company.

E. Risk-Sharing Provisions of the Affordable Care Act ("ACA")

The Company did not write any accident and health insurance premium subject to the ACA risk-sharing provisions for 2025.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

- A. Incurred losses and loss adjustment expenses attributable to insured events of prior years for accident and health policy and contract claims, net of reinsurance recoverable, were \$2.3 million and \$2.7 million as a result of the reestimation of unpaid losses and losses adjustment expenses for the years ended December 31, 2025 and 2024, respectively. These changes were generally the result of ongoing analyses of recent loss development trends. Initial estimates were revised as additional information regarding claims became known. The Company did not accrue additional premiums related to the prior year effects in 2025 or 2024.
- B. There were no significant changes in methodologies and assumptions used in calculating the liability of unpaid losses and loss adjustment expenses for the most recent reporting period presented.

NOTES TO FINANCIAL STATEMENTS

26. INTERCOMPANY POOLING ARRANGEMENTS

The Company did not have any intercompany pooling arrangements as of December 31, 2025 or 2024.

27. STRUCTURED SETTLEMENTS

The Company did not purchase any structured settlements to fulfill the obligations of claimants for 2025 or 2024.

28. HEALTH CARE RECEIVABLES

A. Pharmaceutical Rebate Receivables

The Company did not have any pharmaceutical rebate receivables as of December 31, 2025, 2024 or 2023.

B. Risk-Sharing Receivables

The Company did not have any risk-sharing receivables as of December 31, 2025, 2024 or 2023.

29. PARTICIPATING POLICIES.

For 2025 and 2024, the Company recognized premiums related to life participating policies of \$6.0 million and \$6.1 million respectively. These amounts represented 0.6% of total life premiums and annuity considerations earned in both 2025 and 2024. The Company uses accrual accounting to record policyholder dividends on participating life policies. The Company paid dividends of \$1,395 and \$1,438 in 2025 and 2024 to participating policyholders, respectively, and did not allocate additional income.

All of the Company's accident and health contracts were nonparticipating as of December 31, 2025 and 2024.

30. PREMIUM DEFICIENCY RESERVES

Premium deficiency reserves for accident and health contracts as of December 31 were as follows:

	<u>2025</u>	<u>2024</u>
1. Liability carried for premium deficiency reserves	\$ 10,010,000	\$ 9,630,000
2. Date of the most recent evaluation of this liability	9/30/2025	9/30/2024
3. Was anticipated investment income utilized in the calculation?	Yes [x] No []	Yes [x] No []

31. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

- (1) On traditional life insurance contracts, the Company waives deduction of deferred fractional premiums upon the death of the insured and returns any portion of the final premium beyond the date of death. Surrender values are not contracted in excess of the reserve as legally computed.
- (2) For life contracts, the cost of additional mortality for each policy is assumed to equal the additional premium charged for that policy period and is reserved accordingly. Additional premiums are collected for policies issued on substandard lives. Reserves are held in a manner consistent with traditional policies. The Company does not have annuity contracts issued as substandard.
- (3) As of December 31, 2025 and 2024, the Company had \$1.06 billion and \$1.11 billion respectively, of insurance in force for which the gross premiums were less than the net premiums according to the standards of valuation set by the State of Florida. Reserves to cover the above insurance totaled \$4.5 million and \$4.7 million as of December 31, 2025 and 2024, respectively.
- (4) Tabular interest, tabular less actual reserves released and tabular cost are determined by formula as described in the APPM.
- (5) Tabular interest for contracts not involving life contingencies represents the net amount credited taking into account increments of premiums and annuity considerations and decrements of benefits, withdrawals, loads and policy charges.
- (6) The Company did not have reserve changes in 2025 or 2024.

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT-TYPE CONTRACT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and Other Liabilities Without Life or Disability Contingencies

NOTES TO FINANCIAL STATEMENTS

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	%
b. At book value less current surrender charge of 5% or more	385,524	-	-	385,524	1.1 %
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	385,524	-	-	385,524	1.1 %
e. At book value without adjustment (minimal or no charge or adjustment)	33,174,259	-	-	33,174,259	92.4 %
(2) Not subject to discretionary withdrawal	2,337,861	-	-	2,337,861	6.5 %
(3) Total (gross: direct + assumed)	35,897,644	-	-	35,897,644	100%
(4) Reinsurance ceded	22,687,519	-	-	22,687,519	
(5) Total (net)* (C) - (D)	\$ 13,210,125	\$ -	\$ -	\$ 13,210,125	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	-

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	%
b. At book value less current surrender charge of 5% or more	-	-	-	-	
c. At fair value	-	-	-	-	
d. Total with market value adjustment or at fair value (total of a through c)	-	-	-	-	
e. At book value without adjustment (minimal or no charge or adjustment)	-	-	-	-	
(2) Not subject to discretionary withdrawal	-	-	-	-	
(3) Total (gross: direct + assumed)	-	-	-	-	100 %
(4) Reinsurance ceded	-	-	-	-	
(5) Total (net)* (C) - (D)	\$ -	\$ -	\$ -	\$ -	
(6) Amount included in A(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	-

NOTES TO FINANCIAL STATEMENTS

C. DEPOSIT-TYPE CONTRACTS
(no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	-
b. At book value less current surrender charge of 5% or more	-	-	-	-	-
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	-	-	-	-	-
e. At book value without adjustment (minimal or no charge or adjustment)	1,244,607	-	-	1,244,607	94.7
(2) Not subject to discretionary withdrawal	70,000	-	-	70,000	5.3
(3) Total (gross: direct + assumed)	<u>1,314,607</u>	<u>-</u>	<u>-</u>	<u>1,314,607</u>	<u>100.0 %</u>
(4) Reinsurance ceded	-	-	-	-	
(5) Total (net)* (C) - (D)	<u>\$ 1,314,607</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,314,607</u>	
(6) Amount included in A(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

D.

	Amount
Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Annuities Section, Total (net)	\$ 13,210,125
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	-
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	1,314,606
(4) Subtotal	<u>14,524,731</u>
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	-
(6) Exhibit 3, Line 0399999, Column 2	-
(7) Policyholder dividend and coupon accumulations	-
(8) Policyholder premiums	-
(9) Guaranteed interest contracts	-
(10) Other contract deposit funds	-
(11) Subtotal	-
(12) Combined Total	<u>\$ 14,524,731</u>

33. ANALYSIS OF LIFE ACTUARIAL RESERVES BY WITHDRAWAL CHARACTERISTIC

Withdrawal Characteristics of Life Actuarial Reserves:

	Account Value	Cash Value	Reserves
A. General Account			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	766,367,826	719,088,227	798,833,605
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	240,867,801	354,631,182
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	32,001,322
b. Accidental Death Benefits	XXX	XXX	849,553
c. Disability - Active Lives	XXX	XXX	47,660,841
d. Disability - Disabled Lives	XXX	XXX	3,470,343
e. Miscellaneous Reserves	XXX	XXX	16,945,185
(3) Total (gross: direct + assumed)	<u>766,367,826</u>	<u>719,088,227</u>	<u>1,254,392,031</u>
(4) Reinsurance Ceded	863,637	863,637	7,200,044
(5) Total (net) (3) - (4)	<u>\$ 765,504,189</u>	<u>\$ 959,956,028</u>	<u>\$ 1,247,191,987</u>

NOTES TO FINANCIAL STATEMENTS

	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserves</u>
B. Separate Account with Guarantees			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. In	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	-	-	-
(4) Reinsurance Ceded	-	-	-
(5) Total (net) (3) - (4)	\$ -	-	-

	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserves</u>
C. Separate Account Nonguaranteed			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. In	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	-	-	-
(4) Reinsurance Ceded	-	-	-
(5) Total (net) (3) - (4)	\$ -	\$ -	\$ -

	<u>Amount</u>
D. Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 1,179,937,922
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	106,504
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	47,035,121
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	3,201,196
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	16,911,241
(6) Subtotal	<u>1,247,191,984</u>
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	-
(8) Exhibit 3, Line 0499999, Column 2	-
(9) Exhibit 3, Line 0599999, Column 2	-
(10) Subtotal (Lines (7) through (9))	-
(11) Combined Total ((6) and (10))	<u>\$ 1,247,191,984</u>

NOTES TO FINANCIAL STATEMENTS

34. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

A. Deferred and uncollected life insurance premiums as of December 31, 2025, were as follows:

<u>Type</u>	<u>Gross</u>	<u>Net of Loading</u>
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	242,443	40,846
(3) Ordinary renewal	8,160,363	7,765,203
(4) Credit Life	-	-
(5) Group Life	67,564,367	35,209,030
(6) Group Annuity	-	-
(7) Totals (1+2+3+4+5+6)	<u>\$ 75,967,173</u>	<u>\$ 43,015,079</u>

35. SEPARATE ACCOUNTS

The Company did not have any separate accounts as of December 31, 2025.

36. LOSS/CLAIM ADJUSTMENT EXPENSES

The balance in the liability for unpaid A&H claim adjustment expenses as of December 31, 2025, and 2024 was \$5.8 million and \$6.1 million, respectively.

The Company incurred \$385.5 million and paid \$390.6 million of claims in the current year, of which \$2.3 million of the paid amount was attributable to insured or covered events of prior years. The Company did not significantly change the provision for insured events of prior years.

The Company did not take into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Florida
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 00000000
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/24/2024
- 3.4 By what department or departments?
Florida Office of Insurance Regulation
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [X] No []
- 7.2 If yes,
7.21 State the percentage of foreign control 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
Japan	Mutual insurance company

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
StanCorp Equities, Inc.	Portland, OR	NO	NO	NO	YES
StanCorp Investment Advisers, Inc.	Portland, OR	NO	NO	NO	YES

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP 1300 Southwest Fifth Avenue Suite 3800 Portland, OR 97201
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.
.....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Louis B. Posick, Vice President and Financial Actuary, 1776 American Heritage Life Drive, Jacksonville, FL 32224
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 - 12.11 Name of real estate holding company ...
 - 12.12 Number of parcels involved 0
 - 12.13 Total book/adjusted carrying value \$0
- 12.2 If yes, provide explanation
.....
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - c. Compliance with applicable governmental laws, rules and regulations;
 - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$0
 - 20.12 To stockholders not officers.....\$0
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$0
 - 20.22 To stockholders not officers.....\$0
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$0
 - 21.22 Borrowed from others.....\$0
 - 21.23 Leased from others\$0
 - 21.24 Other\$0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$0
 - 22.22 Amount paid as expenses\$0
 - 22.23 Other amounts paid\$0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 25.093 Total payable for securities lending reported on the liability page \$0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$0
- 26.22 Subject to reverse repurchase agreements \$0
- 26.23 Subject to dollar repurchase agreements \$0
- 26.24 Subject to reverse dollar repurchase agreements \$0
- 26.25 Placed under option agreements \$0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$0
- 26.27 FHLB Capital Stock \$0
- 26.28 On deposit with states \$7,959,284
- 26.29 On deposit with other regulatory bodies \$0
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$0
- 26.32 Other \$0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$0
29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon Contact: Maggie Carnie	2 N. Lasalle Street, Suite 1020, Chicago, IL 60602

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]
 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Pine Bridge Investments	U.....
Voya Investment Management Co. LLC.	U.....
Standard Management, Inc.	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	1,436,245,409	1,379,505,349	(56,740,060)
31.2 Asset-Backed Securities	5,996	6,091	95
31.3 Preferred stocks	0	0	0
31.4 Totals	1,436,251,405	1,379,511,440	(56,739,965)

31.5 Describe the sources or methods utilized in determining the fair values:

Market values are provided by various pricing vendors that are subscribed to.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 56,650

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurance	56,650

41.1 Amount of payments for legal expenses, if any? \$ 168,546

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$ 0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No []
- 1.2 If yes, indicate premium earned on U.S. business only.\$ 47,900,910
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$ 0
 1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$ 0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$ 51,911,053

- 1.6 Individual policies:
- | | | |
|------------------------------|---------------------------|------------|
| | Most current three years: | |
| 1.61 Total premium earned |\$ | 47,149,785 |
| 1.62 Total incurred claims |\$ | 51,209,464 |
| 1.63 Number of covered lives | ..... | 30,034 |

- | | | |
|------------------------------|----------------------------------------------|---------|
| | All years prior to most current three years: | |
| 1.64 Total premium earned |\$ | 751,125 |
| 1.65 Total incurred claims |\$ | 701,589 |
| 1.66 Number of covered lives | ..... | 349 |

- 1.7 Group policies:
- | | | |
|------------------------------|---------------------------|---|
| | Most current three years: | |
| 1.71 Total premium earned |\$ | 0 |
| 1.72 Total incurred claims |\$ | 0 |
| 1.73 Number of covered lives | ..... | 0 |

- | | | |
|------------------------------|----------------------------------------------|---|
| | All years prior to most current three years: | |
| 1.74 Total premium earned |\$ | 0 |
| 1.75 Total incurred claims |\$ | 0 |
| 1.76 Number of covered lives | ..... | 0 |

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	635,756,247	691,053,505
2.2 Premium Denominator	993,739,372	1,019,258,497
2.3 Premium Ratio (2.1/2.2)	0.640	0.678
2.4 Reserve Numerator	219,795,498	218,984,290
2.5 Reserve Denominator	1,905,624,901	1,857,469,264
2.6 Reserve Ratio (2.4/2.5)	0.115	0.118

- 3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]
- 3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [] No [] N/A [X]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$ 0
- 3.4 State the authority under which Separate Accounts are maintained:
 NO SEPARATE ACCOUNTS
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No []
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No []
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$ 0
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year:\$ 0
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$ 0
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [X] N/A []
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written \$ 53,348,513
- 7.2 Total Incurred Claims \$ 60,586,947
- 7.3 Number of Covered Lives 133,217

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:
- a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
- b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.
- c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
- d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).
- Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? Yes [X] No [] N/A []

10. Provide the current-year amounts at risk for the following categories.
- Individual and Industrial Life Amount at Risk
- 10.01 Modified Coinsurance Assumed Reserves \$ 0
- 10.02 Modified Coinsurance Ceded Reserves \$ 0
- Individual and Industrial Life Policies With Pricing Flexibility Amount at Risk
- 10.03 Net Amount (Direct + Assumed - Ceded) in Force \$ 5,399,234,250
- 10.04 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) \$ 707,784,294
- 10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) \$ 0
- 10.06 Net Modified Coinsurance Reserves (Assumed - Ceded) \$ 0
- 10.07 Life Reserves (10.04 + 10.05 + 10.06) \$ 707,784,294
- 10.08 Life Net Amount at Risk (10.03 - 10.07) \$ 4,691,449,956
- Individual and Industrial Term Life Policies Without Pricing Flexibility Amount at Risk
- 10.09 Net Amount (Direct + Assumed - Ceded) in Force \$ 0
- 10.10 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) \$ 0
- 10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) \$ 0
- 10.12 Net Modified Coinsurance Reserves (Assumed - Ceded) \$ 0
- 10.13 Life Reserves (10.10 + 10.11 + 10.12) \$ 0
- 10.14 Life Net Amount at Risk (10.09 - 10.13) \$ 0

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

<u>Group and Credit Life (Excluding FEGLI/SGLI)</u>		Amount at Risk
10.15	Modified Coinsurance Assumed Reserves	\$0
10.16	Modified Coinsurance Ceded Reserves	\$0
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under</u>		 Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force	\$316,123,049
10.18	Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$0
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$0
10.20	Net Modified Coinsurance Reserves (Assumed - Ceded)	\$0
10.21	Life Reserves (10.18 + 10.19 + 10.20)	\$0
10.22	Life Net Amount at Risk (10.17 - 10.21)	\$316,123,049
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months</u>		 Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force	\$1,544,110,810
10.24	Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$3,868,063
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$0
10.26	Net Modified Coinsurance Reserves (Assumed - Ceded)	\$0
10.27	Life Reserves (10.24 + 10.25 + 10.26)	\$3,868,063
10.28	Life Net Amount at Risk (10.23 - 10.27)	\$1,540,242,747
 <u>Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility</u>		 Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force	\$6,860,708,621
10.30	Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$143,715,088
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$0
10.32	Net Modified Coinsurance Reserves (Assumed - Ceded)	\$0
10.33	Life Reserves (10.30 + 10.31 + 10.32)	\$143,715,088
10.34	Life Net Amount at Risk (10.29 - 10.33)	\$6,716,993,534

Life, Accident and Health Companies Only:

- 11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 11.2 Net reimbursement of such expenses between reporting entities:
- | | |
|---------------------|---------------------|
| 11.21 Paid | \$141,178,605 |
| 11.22 Received..... | \$102,826,417 |
- 12.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 12.2 If yes, what amount pertaining to these lines is included in:
- | | |
|----------------------------|-----------|
| 12.21 Page 3, Line 1 | \$0 |
| 12.22 Page 4, Line 1 | \$0 |
13. For stock reporting entities only:
- 13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$.....290,658,513
- 14.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 14.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 14.3 If 14.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1 | 2 | 3 |
|-------------------------------------------------------------|------------------------|----------------------|-----------------|
| | Reinsurance
Assumed | Reinsurance
Ceded | Net
Retained |
| 14.31 Earned premium | 0 | 0 | 0 |
| 14.32 Paid claims | 0 | 0 | 0 |
| 14.33 Claim liability and reserve (beginning of year) | 0 | 0 | 0 |
| 14.34 Claim liability and reserve (end of year) | 0 | 0 | 0 |
| 14.35 Incurred claims | 0 | 0 | 0 |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

14.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
14.41	<\$25,000	0	0
14.42	\$25,000 - 99,999	0	0
14.43	\$100,000 - 249,999	0	0
14.44	\$250,000 - 999,999	0	0
14.45	\$1,000,000 or more	0	0

14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools? \$0

Fraternal Benefit Societies Only:

- 15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 16. How often are meetings of the subordinate branches required to be held?
.....
- 17. How are the subordinate branches represented in the supreme or governing body?
.....
- 18. What is the basis of representation in the governing body?
.....
- 19.1 How often are regular meetings of the governing body held?
.....
- 19.2 When was the last regular meeting of the governing body held?
- 19.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 19.4 How many members of the governing body attended the last regular meeting?
- 19.5 How many of the same were delegates of the subordinate branches?
- 20. How are the expenses of the governing body defrayed?
.....
- 21. When and by whom are the officers and directors elected?
.....
- 22. What are the qualifications for membership?
.....
- 23. What are the limiting ages for admission?
.....
- 24. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 25. Is a medical examination required before issuing benefit certificates to applicants? Yes [] No []
- 26. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 27.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 27.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 28. What proportion of first and subsequent year's payments may be used for management expenses?
28.11 First Year %
28.12 Subsequent Years %
- 29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 29.2 If so, what amount and for what purpose? \$
- 30.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 30.2 If yes, at what age does the benefit commence?
- 31.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 31.2 If yes, when?
.....
- 32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 33.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 33.3 If yes, explain
.....
- 34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 36.2 If yes, what is the date of the original lien and the outstanding balance against the main surplus?
.....

NONE

Date	Outstanding Lien amount
.....
Total

NONE

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2025	2 2024	3 2023	4 2022	5 2021
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	4,504,666	4,902,517	5,176,888	5,445,764	4,095,146
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	2,272,244	2,250,672	2,428,239	2,679,844	4,749,439
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	15,781,303	14,013,348	13,267,749	12,643,034	11,473,541
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	22,558,213	21,166,537	20,872,876	20,768,642	20,318,126
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	0	0	0	0
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	56,308	68,815	70,101	106,540	97,592
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	0	1,477
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	4,924,456	4,467,223	3,715,276	3,940,147	4,878,256
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	4,980,764	4,536,038	3,785,377	4,046,687	4,977,325
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	59,637,274	64,108,697	67,739,212	71,957,061	208,051,603
15. Group life (Line 20.4, Col. 3)	231,697,547	198,363,406	159,251,554	150,684,599	100,858,756
16. Individual annuities (Line 20.4, Col. 4)	54,713	77,373	92,106	135,539	163,883
17. Group annuities (Line 20.4, Col. 5)	0	0	0	0	0
18. Accident & Health (Line 20.4, Col. 6)	702,349,840	756,709,021	779,620,915	817,806,585	850,318,020
19. Other lines of business (Line 20.4, Col. 8)	0	0	0	0	0
20. Total	993,739,373	1,019,258,497	1,006,703,787	1,040,583,784	1,159,392,262
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	2,391,401,492	2,292,563,867	2,340,200,725	2,242,964,215	2,325,478,085
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	2,071,392,057	2,011,629,106	1,993,947,426	1,937,271,562	1,974,779,479
23. Aggregate life reserves (Page 3, Line 1)	1,259,482,219	1,213,010,898	1,160,938,409	1,118,942,833	1,126,755,160
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	0	0	0	0
24. Aggregate A & H reserves (Page 3, Line 2)	472,982,600	471,768,161	467,305,726	459,590,338	446,255,437
25. Deposit-type contract funds (Page 3, Line 3)	1,314,606	1,353,260	1,434,275	1,443,772	1,476,992
26. Asset valuation reserve (Page 3, Line 24.01)	22,498,761	20,139,220	49,526,973	41,570,963	50,041,045
27. Capital (Page 3, Lines 29 and 30)	3,311,316	3,311,316	3,311,316	3,311,316	3,311,316
28. Surplus (Page 3, Line 37)	316,698,120	277,623,445	342,941,984	302,381,337	347,387,290
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	39,558,744	94,703,950	124,009,895	76,655,973	133,975,912
Risk-Based Capital Analysis					
30. Total adjusted capital	342,512,335	301,077,175	395,783,414	347,263,616	400,739,651
31. Authorized control level risk - based capital	37,372,576	37,996,120	55,591,997	53,161,262	60,472,989
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	68.4	90.3	76.7	77.9	76.2
33. Stocks (Lines 2.1 and 2.2)	0.0	0.0	8.3	9.4	9.3
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	20.5	0.0	5.9	5.1	4.5
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.0	1.0	1.0
36. Cash, cash equivalents and short-term investments (Line 5)	5.5	3.6	3.3	0.5	1.9
37. Contract loans (Line 6)	5.5	6.1	5.7	6.0	7.1
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 9 + 15, Col. 1)	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 22, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 28, Col. 1),	0	0	132,301,292	133,079,273	134,776,669
47. Affiliated mortgage loans on real estate	0	0	0	0	0
48. All other affiliated	0	0	0	0	0
49. Total of above Lines 44 to 48	0	0	132,301,292	133,079,273	134,776,669
50. Total Investment in Parent included in Lines 44 to 48 above	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Total Nonadmitted and Admitted Assets					
51. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	401,901,654	81,747,950	72,919,377	86,618,531	62,957,318
52. Total admitted assets (Page 2, Line 28, Col. 3)	2,391,401,492	2,292,563,867	2,340,200,725	2,242,964,215	2,325,478,085
Investment Data					
53. Net investment income (Exhibit of Net Investment Income)	87,991,106	82,634,871	73,318,285	63,103,051	63,821,630
54. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(91,881)	13,659,426	1,842,207	(6,005,919)	7,574,818
55. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	0	(12,223,978)	3,940,427	(6,883,099)	(5,496,782)
56. Total of above Lines 53, 54 and 55	87,899,225	84,070,319	79,100,919	50,214,033	65,899,666
Benefits and Reserve Increases (Page 6)					
57. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	132,040,005	121,903,973	107,105,469	168,899,453	133,028,352
58. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	385,077,215	412,010,951	408,716,284	385,126,820	386,826,118
59. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	(4,175,996)	6,278,483	6,023,095	(37,990,905)	118,172,674
60. Increase in A & H reserves (Line 19, Col. 6)	1,214,439	4,462,435	7,715,389	13,334,900	53,271,273
61. Dividends to policyholders and refunds to members (Line 30, Col. 1)	1,290	1,133	109	2,874	1,455
Operating Percentages					
62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	46.7	40.6	38.6	39.2	30.8
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	6.1	6.9	7.6	9.5	10.5
64. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	55.4	55.0	53.4	48.8	51.8
65. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.1	0.1	0.1	0.1	0.1
66. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	49.2	41.8	41.5	40.4	35.8
A & H Claim Reserve Adequacy					
67. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	0	0	0	0	XXX
68. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	0	0	0	0	XXX
69. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	133,787,763	145,093,982	140,321,056	137,785,232	XXX
70. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	136,090,083	142,386,059	140,373,069	149,122,769	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
71. Individual industrial life (Page 6.1, Col. 2)	0	0	0	0	0
72. Individual whole life (Page 6.1, Col. 3)	648,886	(1,158,978)	1,135,261	(1,299,279)	(36,398)
73. Individual term life (Page 6.1, Col. 4)	4,286,287	(105,568)	1,386,327	(3,140,741)	(1,821,951)
74. Individual indexed life (Page 6.1, Col. 5)	0	0	0	0	0
75. Individual universal life (Page 6.1, Col. 6)	8,460,175	925,585	3,229,910	1,722,416	(6,893,424)
76. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	0	0	0	0	0
77. Individual variable life (Page 6.1, Col. 8)	0	0	0	0	0
78. Individual variable universal life (Page 6.1, Col. 9)	0	0	0	0	0
79. Individual credit life (Page 6.1, Col. 10)	0	0	0	0	0
80. Individual other life (Page 6.1, Col. 11)	0	0	0	0	0
81. Individual YRT mortality risk only (Page 6.1, Col. 12)	0	0	0	0	0
82. Group whole life (Page 6.2, Col. 2)	(3,999,362)	(2,904,549)	4,209,977	4,428,911	(307,507)
83. Group term life (Page 6.2, Col. 3)	(2,507,042)	215,754	865,317	(2,132,675)	(872,599)
84. Group universal life (Page 6.2, Col. 4)	6,042,743	7,109,506	9,654,794	2,816,004	4,123,634
85. Group variable life (Page 6.2, Col. 5)	0	0	0	0	0
86. Group variable universal life (Page 6.2, Col. 6)	0	0	0	0	0
87. Group credit life (Page 6.2, Col. 7)	0	0	0	74,749	(3,207)
88. Group other life (Page 6.2, Col. 8)	0	0	0	0	0
89. Group YRT mortality risk only (Page 6.2, Col. 9)	0	0	0	0	0
90. Individual deferred fixed annuities (Page 6.3, Col. 2)	(42,452)	(43,452)	(439,387)	(393,343)	403,359
91. Individual deferred indexed annuities (Page 6.3, Col. 3)	0	0	0	0	0
92. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	0	0	0	0	0
93. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	0	0	0	0	0
94. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	(59,883)	(42,259)	(43,953)	(58,241)	(123,560)
95. Individual other annuities (Page 6.3, Col. 7)	0	0	0	0	0
96. Group deferred fixed annuities (Page 6.4, Col. 2)	0	0	0	0	0
97. Group deferred indexed annuities (Page 6.4, Col. 3)	0	0	0	0	0
98. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)	0	0	0	0	0
99. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)	0	0	0	0	0
100. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	0	0	0	0	0
101. Group other annuities (Page 6.4, Col. 7)	0	0	0	0	0
102. A & H-comprehensive individual (Page 6.5, Col. 2)	0	0	0	0	0
103. A & H-comprehensive group (Page 6.5, Col. 3)	0	18,171	189,385	12,446	0
104. A & H-Medicare supplement (Page 6.5, Col. 4)	(2,574,613)	(4,262,607)	(415,116)	46,921	0
105. A & H-vision only (Page 6.5, Col. 5)	0	0	0	0	0
106. A & H-dental only (Page 6.5, Col. 6)	19,065	193,671	9,850	(12,773)	0
107. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)	0	0	0	0	0
108. A & H-Title XVIII Medicare (Page 6.5, Col. 8)	0	0	0	0	0
109. A & H-Title XIX Medicaid (Page 6.5, Col. 9)	0	0	0	0	0
110. A & H-credit (Page 6.5, Col. 10)	0	0	0	81,812	37,271
111. A & H-disability income (Page 6.5, Col. 11)	906,037	7,446,496	8,070,800	11,931,437	3,520,138
112. A & H-long-term care (Page 6.5, Col. 12)	596,505	(238,461)	752,931	50,720	(507,446)
113. A & H-other (Page 6.5, Col. 13)	(1,970,606)	30,581,698	41,750,697	64,200,051	87,513,546
114. Aggregate of all other lines of business (Page 6, Col. 8)	0	0	0	0	0
115. Fraternal (Page 6, Col. 7)	0	0	0	0	0
116. Total (Page 6, Col. 1)	9,805,739	37,735,007	70,356,793	78,328,415	85,031,856

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
LIFE INSURANCE (STATE PAGE)^(b)

NAIC Group Code 0008

BUSINESS IN THE STATE OF Florida

DURING THE YEAR 2025

NAIC Company Code 60534

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members				Claims and Benefits Paid					
			3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial	0	0	0	0	0	0	0	0	0	0	0	0
2. Whole	333,578	0	0	0	0	0	234,776	654	12,935	0	248,365	0
3. Term	1,781,896	0	0	0	0	0	1,714,189	0	0	84,753	1,798,942	0
4. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
5. Universal	6,889,209	0	0	0	0	0	7,800,622	134,105	1,980,976	3,383	9,919,086	0
6. Universal with secondary guarantees	0	0	0	0	0	0	0	0	0	0	0	0
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0
8. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0
10. Other	0	0	0	0	0	0	0	0	0	0	0	0
11. Total individual life	9,004,683	0	0	0	0	0	9,749,587	134,759	1,993,911	88,136	11,966,393	0
Group Life												
12. Whole	6,734,181	0	0	0	0	0	251,337	0	12,076	5,290	268,703	0
13. Term	1,467,997	0	0	0	0	0	395,125	0	0	0	395,125	0
14. Universal	6,523,293	0	0	0	0	0	832,293	0	484,313	259	1,316,865	0
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0
18. Other	0	0	0	0	0	0	0	0	0	0	0	0
19. Total group life	14,725,471	0	0	0	0	0	1,478,755	0	496,389	5,549	1,980,693	0
Individual Annuities												
20. Fixed	11,802	0	0	0	0	0	720,020	0	469,521	0	1,189,541	0
21. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
22. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
24. Life contingent payout	0	0	0	0	0	0	75,451	0	0	0	75,451	0
25. Other	0	0	0	0	0	0	0	0	0	0	0	0
26. Total individual annuities	11,802	0	0	0	0	0	795,471	0	469,521	0	1,264,992	0
Group Annuities												
27. Fixed	0	0	0	0	0	0	0	0	0	0	0	0
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
29. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
30. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
31. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	0
32. Other	0	0	0	0	0	0	0	0	0	0	0	0
33. Total group annuities	0	0	0	0	0	0	0	0	0	0	0	0
Accident and Health												
34. Comprehensive individual (d)	0 (f)	0	0	0	0	0	0	XXX	XXX	XXX	0	0
35. Comprehensive group (d)	0 (f)	0	0	0	0	0	0	XXX	XXX	XXX	0	0
36. Medicare supplement (d)	0 (f)	0	0	0	0	0	0	XXX	XXX	XXX	0	0
37. Vision only (d)	0 (f)	0	0	0	0	0	0	XXX	XXX	XXX	0	0
38. Dental only (d)	46 (f)	0	0	0	0	0	0	XXX	XXX	XXX	0	0
39. Federal employees health benefits plan (d)	0 (f)	0	0	0	0	0	0	XXX	XXX	XXX	0	0
40. Title XVIII Medicare (d)	0 (e, f)	0	0	0	0	0	0	XXX	XXX	XXX	0	0
41. Title XIX Medicaid (d)	0 (f)	0	0	0	0	0	0	XXX	XXX	XXX	0	0
42. Credit A&H (d)	0 (f)	0	0	0	0	0	0	XXX	XXX	XXX	0	0
43. Disability income (d)	4,823,312 (f)	0	0	0	0	0	0	XXX	XXX	XXX	2,357,252	2,357,252
44. Long-term care (d)	76,668 (f)	0	0	0	0	0	0	XXX	XXX	XXX	903,188	903,188
45. Other health (d)	64,932,852 (f)	0	0	0	0	0	0	XXX	XXX	XXX	44,893,346	44,893,346
46. Total accident and health	69,832,878	0	0	0	0	0	0	XXX	XXX	XXX	48,153,786	48,153,786
47. Total	93,574,834 (c)	0	0	0	0	0	0	12,023,813	134,759	2,959,821	48,247,471	63,365,864



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
LIFE INSURANCE (STATE PAGE)^(b)

NAIC Group Code 0008

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2025

NAIC Company Code 60534

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members				7 Total (Col. 3+4+5+6)	Claims and Benefits Paid				
			3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other		8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial	0	0	0	0	0	0	0	0	0	0	0	0
2. Whole	8,356,618	0	1,395	0	0	0	1,395	11,976,329	4,113	220,630	4,090	12,205,162
3. Term	12,077,762	0	0	0	0	0	0	10,840,316	0	0	341,038	11,181,354
4. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
5. Universal	33,366,453	0	0	0	0	0	0	37,318,959	134,105	10,022,565	65,967	47,541,596
6. Universal with secondary guarantees	0	0	0	0	0	0	0	0	0	0	0	0
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0
8. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0
10. Other	0	0	0	0	0	0	0	0	0	0	0	0
11. Total individual life	53,800,833	0	1,395	0	0	0	1,395	60,135,604	138,218	10,243,195	411,095	70,928,112
Group Life												
12. Whole	125,352,039	0	0	0	0	0	0	8,798,849	0	393,549	12,144	9,204,542
13. Term	17,238,980	0	0	0	0	0	0	5,075,376	0	120,371	5,195,747	5,195,747
14. Universal	77,226,771	0	0	0	0	0	0	20,560,211	0	4,487,326	56,635	25,104,172
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0
18. Other	0	0	0	0	0	0	0	0	0	0	0	0
19. Total group life	219,817,790	0	0	0	0	0	0	34,434,436	0	4,880,875	189,150	39,504,461
Individual Annuities												
20. Fixed	117,510	0	0	0	0	0	0	3,536,986	0	3,624,684	0	7,161,670
21. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
22. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
24. Life contingent payout	0	0	0	0	0	0	0	287,774	0	3,159	0	290,933
25. Other	0	0	0	0	0	0	0	0	0	0	0	0
26. Total individual annuities	117,510	0	0	0	0	0	0	3,824,760	0	3,627,843	0	7,452,603
Group Annuities												
27. Fixed	0	0	0	0	0	0	0	0	0	0	0	0
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
29. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
30. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
31. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	0
32. Other	0	0	0	0	0	0	0	0	0	0	0	0
33. Total group annuities	0	0	0	0	0	0	0	0	0	0	0	0
Accident and Health												
34. Comprehensive individual (d) (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
35. Comprehensive group (d) (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
36. Medicare supplement (d)	48,155,323 (f)	0	0	0	0	0	0	XXX	XXX	XXX	50,011,306	50,011,306
37. Vision only (d) (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
38. Dental only (d)	37,922 (f)	0	0	0	0	0	0	XXX	XXX	XXX	22,820	22,820
39. Federal employees health benefits plan (d) (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
40. Title XVIII Medicare (d) (e, f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
41. Title XIX Medicaid (d) (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
42. Credit A&H (d) (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
43. Disability income (d)	63,654,164 (f)	0	0	0	0	0	0	XXX	XXX	XXX	28,313,103	28,313,103
44. Long-term care (d) (f)	1,813,484 (f)	0	0	0	0	0	0	XXX	XXX	XXX	10,452,482	10,452,482
45. Other health (d)	615,931,651 (f)	0	0	0	0	0	0	XXX	XXX	XXX	340,717,247	340,717,247
46. Total accident and health	729,592,544 (f)	0	0	0	0	0	0	XXX	XXX	XXX	429,516,958	429,516,958
47. Total	1,003,328,677 (c)	0	1,395	0	0	0	1,395	98,394,800	138,218	18,751,913	430,117,203	547,402,134

24.GT

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
LIFE INSURANCE (STATE PAGE) (Continued)^(b)

NAIC Group Code	0008	BUSINESS IN THE STATE OF		Grand Total		DURING THE YEAR					2025	NAIC Company Code		60534			
Line of Business	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit						
		Claims Settled During Current Year									Unpaid December 31, Current Year	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23	24	25	26	27	28
		14	15	16	17	18	19	20	21								
	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount		
Individual Life																	
1. Industrial	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2. Whole	12,499,631	158	11,991,429	0	214,449	0	0	158	12,205,878	4,359,341	947	37,215,670	(1,068)	(186,626,611)	5,542	374,869,612	
3. Term	11,435,408	228	10,840,316	0	0	0	0	228	10,840,316	8,530,205	0	0	(2,634)	(19,553,004)	26,282	1,784,560,285	
4. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Universal	39,141,485	812	37,616,670	0	15,540	0	0	812	37,632,210	13,503,624	3	19,092,661	(5,884)	(153,030,000)	78,139	3,482,318,468	
6. Universal with secondary guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11. Total individual life	63,076,524	1,198	60,448,415	0	229,989	0	0	1,198	60,678,404	26,393,170	950	56,308,331	(9,586)	(359,209,615)	109,963	5,641,748,365	
Group Life																	
12. Whole	8,798,757	266	8,798,849	0	(92)	0	0	266	8,798,757	0	90,380	3,545,165,624	(36,594)	(1,391,903,178)	183,044	6,915,963,321	
13. Term	8,987,165	217	5,079,278	0	98,931	0	0	217	5,178,209	7,190,941	10,360	502,708,911	(8,699)	(456,936,735)	49,830	2,004,631,294	
14. Universal	25,197,054	655	20,560,211	0	49,883	0	0	655	20,610,094	12,548,584	16,632	771,110,708	(26,282)	(1,201,916,661)	149,236	6,859,225,613	
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19. Total group life	42,982,976	1,138	34,438,338	0	148,722	0	0	1,138	34,587,060	19,739,525	117,372	4,818,985,243	(71,585)	(3,050,756,574)	382,110	15,779,820,228	
Individual Annuities																	
20. Fixed	2,260,903	37	3,536,986	0	0	0	0	37	3,536,986	1,189	0	0	(180)	(3,023,211)	1,105	16,722,862	
21. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
22. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24. Life contingent payout	265,664	80	265,664	0	0	0	0	80	265,664	0	0	0	(6)	(115,315)	94	2,044,551	
25. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
26. Total individual annuities	2,526,567	117	3,802,650	0	0	0	0	117	3,802,650	1,189	0	0	(186)	(3,138,526)	1,199	18,767,413	
Group Annuities																	
27. Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
29. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
30. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
31. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
32. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
33. Total group annuities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accident and Health																	
34. Comprehensive individual (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	
35. Comprehensive group (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	
36. Medicare supplement (d)	51,911,056	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,960	16,589,074	(4,264)	(2,230,254)	30,383	49,480,294	
37. Vision only (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	
38. Dental only (d)	21,877	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	82	0	84	0	
39. Federal employees health benefits plan (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	
40. Title XVIII Medicare (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	
41. Title XIX Medicaid (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	
42. Credit A&H (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	
43. Disability income (d)	30,327,507	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,914	15,359,059	(21,556)	(12,282,518)	97,937	67,744,264	
44. Long-term care (d)	10,519,235	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	(149)	(334,423)	1,588	1,906,012	
45. Other health (d)	334,407,330	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	436,321	30,549,319	(594,641)	(75,865,675)	2,574,582	598,812,729	
46. Total accident and health	427,187,005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	472,215	62,497,452	(620,528)	(90,712,870)	2,704,574	717,943,299	
47. Total	535,773,072	2,453	98,689,403	0	378,711	0	0	2,453	99,068,114	46,133,884	590,537	4,937,791,026	(701,865)	(3,503,817,585)	3,197,846	22,158,279,305	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0, current year \$ 0. Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ 0, current year \$ 0.
 (b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 703 2) covering number of lives: 290 3) face amount \$ 562,049,779
 (c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ 0 Group: \$ 0 Total: \$ 0
 (d) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0
 (e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 0
 (f) For health business report Direct Premiums Earned: Comprehensive Individual \$ 0; Comprehensive Group \$ 0; Medicare Supplement \$ 48,155,323; Vision Only \$ 0; Dental Only \$ 37,922; Federal Employees Health Benefits Plan \$ 0
 Title XVIII Medicare \$ 0; Title XIX Medicaid \$ 0; Credit A&H \$ 0; Disability Income \$ 63,654,164; Long-term Care \$ 1,813,484; Other Health \$ 615,931,651

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	8 Number of		9 Amount of Insurance	
							7 Policies	Certificates		
1. In force end of prior year	0	0	152,108	7,153,190	0	0	9,312	336,368	14,013,348	21,166,538
2. Issued during year	0	0	950	56,308	0	0	1,987	120,118	4,924,456	4,980,764
3. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4. Revived during year	0	0	451	20,244	0	0	0	0	0	20,244
5. Increased during year (net)	0	0	0	24,512	0	0	0	0	0	24,512
6. Subtotals, Lines 2 to 5	0	0	1,401	101,064	0	0	1,987	120,118	4,924,456	5,025,520
7. Additions by dividends during year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	153,509	7,254,254	0	0	11,299	456,486	18,937,804	26,192,058
Deductions during year:										
10. Death	0	0	1,209	32,813	0	0	XXX	1,246	34,139	66,952
11. Maturity	0	0	443	17,143	0	0	XXX	0	0	17,143
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	5	640	0	0	0	19	282	922
14. Surrender	0	0	3,222	143,323	0	0	0	33,161	1,499,174	1,642,497
15. Lapse	0	0	7,323	278,575	0	0	1,523	39,910	1,622,906	1,901,481
16. Conversion	0	0	0	37	0	0	XXX	XXX	XXX	37
17. Decreased (net)	0	0	0	4,813	0	0	0	0	0	4,813
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	12,202	477,344	0	0	1,523	74,336	3,156,501	3,633,845
21. In force end of year (b) (Line 9 minus Line 20)	0	0	141,307	6,776,910	0	0	9,776	382,150	15,781,303	22,558,213
22. Reinsurance ceded end of year	XXX	0	XXX	152,838	XXX	0	XXX	XXX	144,429	297,267
23. Line 21 minus Line 22	XXX	0	XXX	6,624,072	XXX	(a)	XXX	XXX	15,636,874	22,260,946
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$0 ; Individual \$0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates0 , Amount \$0

Additional accidental death benefits included in life certificates were in amount \$0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	0	XXX	0
25. Other paid-up insurance	0	0	1,805	5,476
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing	0	0	91	490
28. Term policies - other	0	0	23,703	1,652,019
29. Other term insurance - decreasing	XXX	0	XXX	4,415
30. Other term insurance	XXX	0	XXX	348,266
31. Totals (Lines 27 to 30)	0	0	23,794	2,005,190
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	0
33. Totals, extended term insurance	XXX	XXX	8,407	267,053
34. Totals, whole life and endowment	950	56,308	109,106	4,504,666
35. Totals (Lines 31 to 34)	950	56,308	141,307	6,776,909

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	56,308	0	6,568,438	208,471
38. Credit life (group and individual)	0	0	0	0
39. Group	4,924,456	0	15,781,303	0
40. Totals (Lines 36 to 39)	4,980,764	0	22,349,741	208,471

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	7,900
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	0	XXX	0	XXX
43. Federal Employees' Group Life Insurance included in Line 21	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45. Group permanent insurance included in Line 21	0	0	0	0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	1,495,484
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on spouse and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Death Benefit is payable at the beginning of the policy year or death benefit is at issue
47.2 Family rider uses death benefit. Child rider uses death benefit or a multiple of death benefit up to three.

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certi- ficates	8 Amount of Ins urance
48. Waiver of premium	0	0	18,684	786,288	0	0	20,705	833,948
49. Disability income	0	0	13	459	0	0	0	0
50. Extended benefits	0	0	XXX	XXX	0	0	14,456	462,035
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(a) 0	18,697	(a) 786,747	0	(a) 0	35,161	(a) 1,295,983

(a) See the Annual Audited Financial Reports section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	0	5	0	0
2. Issued during year	0	0	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	0	5	0	0
Deductions during year:				
6. Decreased (net)	0	2	0	0
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	0	2	0	0
9. In force end of year (line 5 minus line 8)	0	3	0	0
10. Amount on deposit	0	(a) 76,659	0	(a) 0
11. Income now payable	0	0	0	0
12. Amount of income payable	(a) 0	(a) 12,183	(a) 0	(a) 0

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	139	1,660	0	0
2. Issued during year	3	0	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Totals (Lines 1 to 4)	142	1,660	0	0
Deductions during year:				
6. Decreased (net)	12	216	0	0
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	12	216	0	0
9. In force end of year (line 5 minus line 8)	130	1,444	0	0
Income now payable:				
10. Amount of income payable	(a) 540,719	XXX	XXX	(a) 0
Deferred fully paid:				
11. Account balance	XXX	(a) 10,613,416	XXX	(a) 0
Deferred not fully paid:				
12. Account balance	XXX	(a) 21,533,240	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	2,572,462	583,756,028	0	0	293,807	168,854,792
2. Issued during year	543,039	122,942,458	0	0	19,136	21,577,004
3. Reinsurance assumed	143,212	19,962,914	0	0	0	0
4. Increased during year (net)	0	XXX	0	XXX	0	XXX
5. Totals (Lines 1 to 4)	3,258,713	XXX	0	XXX	312,943	XXX
Deductions during year:						
6. Conversions	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	647,099	XXX	0	XXX	31,601	XXX
8. Reinsurance ceded	0	XXX	0	XXX	30,383	XXX
9. Totals (Lines 6 to 8)	647,099	XXX	0	XXX	61,984	XXX
10. In force end of year (line 5 minus line 9)	2,611,614	(a) 569,325,016	0	(a) 0	250,959	(a) 123,081,182

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	277	0
2. Issued during year	45	0
3. Reinsurance assumed	0	0
4. Increased during year (net)	0	0
5. Totals (Lines 1 to 4)	322	0
Deductions During Year:		
6. Decreased (net)	32	0
7. Reinsurance ceded	0	0
8. Totals (Lines 6 and 7)	32	0
9. In force end of year (line 5 minus line 8)	290	0
10. Amount of account balance	(a) 9,112,567	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	(21,890,820)
2. Current year's realized pre-tax capital gains/(losses) of \$ (426,872) transferred into the reserve net of taxes of \$ (89,643)	(337,229)
3. Adjustment for current year's liability gains/(losses) released from the reserve	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	(22,228,049)
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	(4,723,901)
6. Reserve as of December 31, current year (Line 4 minus Line 5)	(17,504,148)

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2025	(4,637,304)	(86,597)	0	(4,723,901)
2. 2026	(4,036,112)	(107,758)	0	(4,143,870)
3. 2027	(3,145,902)	(50,585)	0	(3,196,487)
4. 2028	(2,424,339)	(39,455)	0	(2,463,794)
5. 2029	(1,999,665)	(27,950)	0	(2,027,615)
6. 2030	(1,597,330)	(15,507)	0	(1,612,837)
7. 2031	(1,204,840)	(8,210)	0	(1,213,050)
8. 2032	(761,531)	(6,539)	0	(768,070)
9. 2033	(429,770)	(4,644)	0	(434,414)
10. 2034	(211,844)	(2,767)	0	(214,611)
11. 2035	(117,046)	(613)	0	(117,659)
12. 2036	(124,315)	454	0	(123,861)
13. 2037	(116,972)	471	0	(116,501)
14. 2038	(106,374)	522	0	(105,852)
15. 2039	(104,307)	539	0	(103,768)
16. 2040	(107,695)	572	0	(107,123)
17. 2041	(107,298)	606	0	(106,692)
18. 2042	(99,016)	640	0	(98,377)
19. 2043	(81,194)	690	0	(80,504)
20. 2044	(63,961)	724	0	(63,237)
21. 2045	(54,564)	774	0	(53,790)
22. 2046	(55,447)	808	0	(54,639)
23. 2047	(54,623)	875	0	(53,748)
24. 2048	(55,034)	909	0	(54,125)
25. 2049	(54,837)	976	0	(53,861)
26. 2050	(49,335)	1,043	0	(48,292)
27. 2051	(38,839)	976	0	(37,863)
28. 2052	(28,342)	774	0	(27,568)
29. 2053	(17,253)	572	0	(16,681)
30. 2054	(5,731)	353	0	(5,378)
31. 2055 and Later	0	118	0	118
32. Total (Lines 1 to 31)	(21,890,820)	(337,229)	0	(22,228,049)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	20,137,901	0	20,137,901	1,030	288	1,318	20,139,219
2. Realized capital gains/(losses) net of taxes - General Account	(11,507)	0	(11,507)	0	2,313	2,313	(9,193)
3. Realized capital gains/(losses) net of taxes - Separate Accounts	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	0	0	0	0	0	0	0
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic contribution	3,547,661	1,468,134	5,015,796	0	200	200	5,015,995
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	23,674,056	1,468,134	25,142,190	1,030	2,801	3,831	25,146,021
9. Maximum reserve	16,726,841	5,770,601	22,497,442	0	1,319	1,319	22,498,761
10. Reserve objective	10,017,855	4,420,004	14,437,859	0	639	639	14,438,498
11. 20% of (Line 10 - Line 8)	(2,731,240)	590,374	(2,140,866)	(206)	(432)	(638)	(2,141,505)
12. Balance before transfers (Lines 8 + 11)	20,942,816	2,058,508	23,001,324	824	2,369	3,193	23,004,516
13. Transfers	(3,712,093)	3,712,093	0	0	0	0	0
14. Voluntary contribution	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero	(503,881)	0	(503,881)	(824)	(1,050)	(1,874)	(505,755)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	16,726,841	5,770,601	22,497,442	0	1,319	1,319	22,498,761

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt obligations	7,965,280	XXX	XXX	7,965,280	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A	16,481,580	XXX	XXX	16,481,580	0.0002	3,296	0.0007	11,537	0.0013	21,426
2.2	1	NAIC Designation Category 1.B	22,463,945	XXX	XXX	22,463,945	0.0004	8,986	0.0011	24,710	0.0023	51,667
2.3	1	NAIC Designation Category 1.C	26,779,122	XXX	XXX	26,779,122	0.0006	16,067	0.0018	48,202	0.0035	93,727
2.4	1	NAIC Designation Category 1.D	104,963,058	XXX	XXX	104,963,058	0.0007	73,474	0.0022	230,919	0.0044	461,837
2.5	1	NAIC Designation Category 1.E	137,774,650	XXX	XXX	137,774,650	0.0009	123,997	0.0027	371,992	0.0055	757,761
2.6	1	NAIC Designation Category 1.F	215,970,002	XXX	XXX	215,970,002	0.0011	237,567	0.0034	734,298	0.0068	1,468,596
2.7	1	NAIC Designation Category 1.G	266,357,245	XXX	XXX	266,357,245	0.0014	372,900	0.0042	1,118,700	0.0085	2,264,037
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	790,789,602	XXX	XXX	790,789,602	XXX	836,288	XXX	2,540,359	XXX	5,119,051
3.1	2	NAIC Designation Category 2.A	216,896,568	XXX	XXX	216,896,568	0.0021	455,483	0.0063	1,366,448	0.0105	2,277,414
3.2	2	NAIC Designation Category 2.B	286,883,465	XXX	XXX	286,883,465	0.0025	717,209	0.0076	2,180,314	0.0127	3,643,420
3.3	2	NAIC Designation Category 2.C	27,259,032	XXX	XXX	27,259,032	0.0036	98,133	0.0108	294,398	0.0180	490,663
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	531,039,065	XXX	XXX	531,039,065	XXX	1,270,824	XXX	3,841,160	XXX	6,411,497
4.1	3	NAIC Designation Category 3.A	19,980,230	XXX	XXX	19,980,230	0.0069	137,864	0.0183	365,638	0.0262	523,482
4.2	3	NAIC Designation Category 3.B	29,256,457	XXX	XXX	29,256,457	0.0099	289,639	0.0264	772,370	0.0377	1,102,968
4.3	3	NAIC Designation Category 3.C	30,212,714	XXX	XXX	30,212,714	0.0131	395,787	0.0350	1,057,445	0.0500	1,510,636
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	79,449,401	XXX	XXX	79,449,401	XXX	823,289	XXX	2,195,454	XXX	3,137,086
5.1	4	NAIC Designation Category 4.A	10,643,749	XXX	XXX	10,643,749	0.0184	195,845	0.0430	457,681	0.0615	654,591
5.2	4	NAIC Designation Category 4.B	11,927,501	XXX	XXX	11,927,501	0.0238	283,875	0.0555	661,976	0.0793	945,851
5.3	4	NAIC Designation Category 4.C	4,436,808	XXX	XXX	4,436,808	0.0310	137,541	0.0724	321,225	0.1034	458,766
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	27,008,058	XXX	XXX	27,008,058	XXX	617,261	XXX	1,440,882	XXX	2,059,207
6.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0472	0	0.0846	0	0.1410	0
6.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0663	0	0.1188	0	0.1980	0
6.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0836	0	0.1498	0	0.2496	0
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
7.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
8.		Intentionally left blank	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9.		Total long-term bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	1,436,251,404	XXX	XXX	1,436,251,404	XXX	3,547,661	XXX	10,017,855	XXX	16,726,841
PREFERRED STOCKS												
10.	1	Highest quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
11.	2	High quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
12.	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13.	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14.	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15.	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16.		Affiliated life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total preferred stocks (Sum of Lines 10 through 16)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A	0	XXX	XXX	0	0.0002	0	0.0007	0	0.0013	0
19.2	1	NAIC Designation Category 1.B	0	XXX	XXX	0	0.0004	0	0.0011	0	0.0023	0
19.3	1	NAIC Designation Category 1.C	0	XXX	XXX	0	0.0006	0	0.0018	0	0.0035	0
19.4	1	NAIC Designation Category 1.D	0	XXX	XXX	0	0.0007	0	0.0022	0	0.0044	0
19.5	1	NAIC Designation Category 1.E	0	XXX	XXX	0	0.0009	0	0.0027	0	0.0055	0
19.6	1	NAIC Designation Category 1.F	0	XXX	XXX	0	0.0011	0	0.0034	0	0.0068	0
19.7	1	NAIC Designation Category 1.G	0	XXX	XXX	0	0.0014	0	0.0042	0	0.0085	0
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
20.1	2	NAIC Designation Category 2.A	0	XXX	XXX	0	0.0021	0	0.0063	0	0.0105	0
20.2	2	NAIC Designation Category 2.B	0	XXX	XXX	0	0.0025	0	0.0076	0	0.0127	0
20.3	2	NAIC Designation Category 2.C	0	XXX	XXX	0	0.0036	0	0.0108	0	0.0180	0
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
21.1	3	NAIC Designation Category 3.A	0	XXX	XXX	0	0.0069	0	0.0183	0	0.0262	0
21.2	3	NAIC Designation Category 3.B	0	XXX	XXX	0	0.0099	0	0.0264	0	0.0377	0
21.3	3	NAIC Designation Category 3.C	0	XXX	XXX	0	0.0131	0	0.0350	0	0.0500	0
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
22.1	4	NAIC Designation Category 4.A	0	XXX	XXX	0	0.0184	0	0.0430	0	0.0615	0
22.2	4	NAIC Designation Category 4.B	0	XXX	XXX	0	0.0238	0	0.0555	0	0.0793	0
22.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0310	0	0.0724	0	0.1034	0
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0472	0	0.0846	0	0.1410	0
23.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0663	0	0.1188	0	0.1980	0
23.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0836	0	0.1498	0	0.2496	0
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25.		Total short-term bonds (18+19.8+20.4+21.4+22.4+23.4+24)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
DERIVATIVE INSTRUMENTS												
26.		Exchange traded	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27.	1	Highest quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
28.	2	High quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total derivative instruments	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34.		Total (Lines 9 + 17 + 25 + 33)	1,436,251,404	XXX	XXX	1,436,251,404	XXX	3,547,661	XXX	10,017,855	XXX	16,726,841

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm mortgages - CM1 - highest quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
36.		Farm mortgages - CM2 - high quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
37.		Farm mortgages - CM3 - medium quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
38.		Farm mortgages - CM4 - low Medium quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm mortgages - CM5 - low quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential mortgages - insured or guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential mortgages - all other	0	0	XXX	0	0.0015	0	0.0034	0	0.0046	0
42.		Commercial mortgages - insured or guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial mortgages - all other - CM1 - highest quality	91,389,056	0	XXX	91,389,056	0.0011	100,528	0.0057	520,918	0.0074	676,279
44.		Commercial mortgages - all other - CM2 - high quality	334,647,681	0	XXX	334,647,681	0.0040	1,338,591	0.0114	3,814,984	0.0149	4,986,250
45.		Commercial mortgages - all other - CM3 - medium quality	4,205,132	0	XXX	4,205,132	0.0069	29,015	0.0200	84,103	0.0257	108,072
46.		Commercial mortgages - all other - CM4 - low medium quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
47.		Commercial mortgages - all other - CM5 - low quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
Overdue, Not in Process:												
48.		Farm mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential mortgages - insured or guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential mortgages - all other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
51.		Commercial mortgages - insured or guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial mortgages - all other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure:												
53.		Farm mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential mortgages - insured or guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential mortgages - all other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
56.		Commercial mortgages - insured or guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial mortgages - all other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
58.		Total Schedule B mortgages (Sum of Lines 35 through 57)	430,241,869	0	XXX	430,241,869	XXX	1,468,134	XXX	4,420,004	XXX	5,770,601

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - public	0	XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
2.		Unaffiliated - private	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
3.		Federal Home Loan Bank	0	XXX	XXX	0	0.0000	0	0.0061	0	0.0097	0
4.		Affiliated - life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed income - exempt obligations	0	0	0	0	XXX	0	XXX	0	XXX	0
6.		Fixed income - highest quality	0	0	0	0	XXX	0	XXX	0	XXX	0
7.		Fixed income - high quality	0	0	0	0	XXX	0	XXX	0	XXX	0
8.		Fixed income - medium quality	0	0	0	0	XXX	0	XXX	0	XXX	0
9.		Fixed income - low quality	0	0	0	0	XXX	0	XXX	0	XXX	0
10.		Fixed income - lower quality	0	0	0	0	XXX	0	XXX	0	XXX	0
11.		Fixed income - in or near default	0	0	0	0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated common stock - public	0	0	0	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
13.		Unaffiliated common stock - private	0	0	0	0	0.0000	0	0.1945	0	0.1945	0
14.		Real estate	0	0	0	0	0.0000 (b)	0	0.0000 (b)	0	0.0000 (b)	0
15.		Affiliated - certain other (See SVO Purposes and Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16.		Affiliated - all other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17.		Total common stock (Sum of Lines 1 through 16)	0	0	0	0	XXX	0	XXX	0	XXX	0
REAL ESTATE												
18.		Home office property (General Account only)	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
19.		Investment properties	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
20.		Properties acquired in satisfaction of debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
21.		Total real estate (Sum of Lines 18 through 20)	0	0	0	0	XXX	0	XXX	0	XXX	0
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24.	2	High quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25.	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26.	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29.		Total with bond characteristics (Sum of Lines 22 through 28)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
31.	2	High quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
32.	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with preferred stock characteristics (Sum of Lines 30 through 36)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - highest quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - high quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - medium quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - low medium quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - low quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - insured or guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - all other	0	XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - insured or guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
Overdue, Not in Process Affiliated:												
46.		Farm mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential mortgages - insured or guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
48.		Residential mortgages - all other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial mortgages - insured or guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial mortgages - all other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure Affiliated:												
51.		Farm mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential mortgages - insured or guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
53.		Residential mortgages - all other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial mortgages - insured or guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial mortgages - all other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - in good standing with covenants	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
58.		Unaffiliated - in good standing defeased with government securities	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - in good standing primarily senior	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
60.		Unaffiliated - in good standing all other	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
61.		Unaffiliated - overdue, not in process	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - in process of foreclosure	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total unaffiliated (Sum of Lines 57 through 62)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64.		Total with mortgage loan characteristics (Lines 56 + 63)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated public	0	XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
66.		Unaffiliated private	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
67.		Affiliated life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated certain other (See SVO Purposes & Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69.		Affiliated other - all other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
70.		Total with common stock characteristics (Sum of Lines 65 through 69)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home office property (General Account only)	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
72.		Investment properties	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
73.		Properties acquired in satisfaction of debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
74.		Total with real estate characteristics (Sum of Lines 71 through 73)	0	0	0	0	XXX	0	XXX	0	XXX	0
INVESTMENTS IN TAX CREDIT STRUCTURES												
75.		Yield guaranteed state tax credit investments	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
76.		Qualifying federal tax credit investments	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
77.		Qualifying state tax credit investments	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
78.		Other tax credit investments	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
79.		Total tax credit investments (Sum of Lines 75 through 78)	0	0	0	0	XXX	0	XXX	0	XXX	0
RESIDUAL TRANCHEs OR INTERESTS												
80.		Bonds - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
81.		Bonds - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
82.		Common stock - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
83.		Common stock - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
84.		Preferred stock - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
85.		Preferred stock - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
86.		Real estate - unaffiliated	0	0	0	0	0.0000	0	0.1580	0	0.1580	0
87.		Real estate - affiliated	0	0	0	0	0.0000	0	0.1580	0	0.1580	0
88.		Mortgage loans - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
89.		Mortgage loans - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
90.		Other - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
91.		Other - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
92.		Total residual tranches or interests (Sum of Lines 80 through 91)	0	0	0	0	XXX	0	XXX	0	XXX	0
SURPLUS NOTES AND CAPITAL NOTES												
93.	1	Highest quality	399,557	XXX	XXX	399,557	0.0005	200	0.0016	639	0.0033	1,319
94.	2	High quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
95.	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
96.	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
97.	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
98.	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
99.		Total surplus notes and capital notes (Sum of Lines 93 through 98)	399,557	XXX	XXX	399,557	XXX	200	XXX	639	XXX	1,319
ALL OTHER INVESTMENTS												
100.		NAIC 1 working capital finance investments	0	XXX	0	0	0.0000	0	0.0042	0	0.0042	0
101.		NAIC 2 working capital finance investments	0	XXX	0	0	0.0000	0	0.0137	0	0.0137	0
102.		Other invested assets - Schedule BA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
103.		Other short-term invested assets - Schedule DA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
104.		Total all other (Sum of Lines 100 through 103)	0	XXX	0	0	XXX	0	XXX	0	XXX	0
105.		Total other invested assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 79, 92, 99 and 104)	399,557	0	0	399,557	XXX	200	XXX	639	XXX	1,319

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
 (b) Determined using the same factors and breakdowns used for directly owned real estate.
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
NONE							
5399999 - Totals							XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	700,716,967	XXX	0	XXX	0	XXX	76,820	XXX	0	XXX	38,020	XXX	0	XXX
2. Premiums earned	706,931,711	XXX	0	XXX	0	XXX	5,573,467	XXX	0	XXX	37,756	XXX	0	XXX
3. Incurred claims	385,622,529	54.5	0	0.0	0	0.0	6,399,675	114.8	0	0.0	21,879	57.9	0	0.0
4. Cost containment expenses	854,166	0.1	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	386,476,695	54.7	0	0.0	0	0.0	6,399,675	114.8	0	0.0	21,879	57.9	0	0.0
6. Increase in contract reserves	5,281,348	0.7	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	110,489,937	15.6	0	0.0	0	0.0	2,188,379	39.3	0	0.0	2,292	6.1	0	0.0
8. Other general insurance expenses	212,787,062	30.1	0	0.0	0	0.0	10,551	0.2	0	0.0	15	0.0	0	0.0
9. Taxes, licenses and fees	24,408,580	3.5	0	0.0	0	0.0	260,891	4.7	0	0.0	0	0.0	0	0.0
10. Total other expenses incurred	347,685,579	49.2	0	0.0	0	0.0	2,459,821	44.1	0	0.0	2,307	6.1	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	(32,511,911)	(4.6)	0	0.0	0	0.0	(3,286,029)	(59.0)	0	0.0	13,570	35.9	0	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	(32,511,911)	(4.6)	0	0.0	0	0.0	(3,286,029)	(59.0)	0	0.0	13,570	35.9	0	0.0
DETAILS OF WRITE-INS														
1101.														
1102.														
1103.														
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written	0	XXX	0	XXX	0	XXX	66,546,734	XXX	82,482	XXX	633,972,911	XXX
2. Premiums earned	0	XXX	0	XXX	0	XXX	66,464,479	XXX	85,709	XXX	634,770,300	XXX
3. Incurred claims	0	0.0	0	0.0	0	0.0	30,971,435	46.6	(30,233)	(35.3)	348,259,773	54.9
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	161,627	0.2	179	0.2	692,360	0.1
5. Incurred claims and cost containment expenses (Lines 3 and 4)	0	0.0	0	0.0	0	0.0	31,133,062	46.8	(30,054)	(35.1)	348,952,133	55.0
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	(1,425,905)	(2.1)	(25,559)	(29.8)	6,732,812	1.1
7. Commissions (a)	0	0.0	0	0.0	0	0.0	15,888,485	23.9	1,168	1.4	92,409,613	14.6
8. Other general insurance expenses	0	0.0	0	0.0	0	0.0	18,030,935	27.1	1,529	1.8	194,744,032	30.7
9. Taxes, licenses and fees	0	0.0	0	0.0	0	0.0	1,946,383	2.9	9,379	10.9	22,191,927	3.5
10. Total other expenses incurred	0	0.0	0	0.0	0	0.0	35,865,803	54.0	12,076	14.1	309,345,572	48.7
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	0	0.0	0	0.0	0	0.0	891,519	1.3	129,247	150.8	(30,260,217)	(4.8)
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	0	0.0	0	0.0	0	0.0	891,519	1.3	129,247	150.8	(30,260,217)	(4.8)
DETAILS OF WRITE-INS												
1101.												
1102.												
1103.												
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Premium Reserves:													
1. Unearned premiums	3,568,893	0	0	0	0	672	0	0	0	0	501,452	547	3,066,222
2. Advance premiums	9,639,154	0	0	0	0	2,903	0	0	0	0	1,496,808	4,390	8,135,053
3. Reserve for rate credits	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Total premium reserves, current year	13,208,046	0	0	0	0	3,575	0	0	0	0	1,998,260	4,936	11,201,276
5. Total premium reserves, prior year	19,453,141	0	0	5,526,997	0	3,311	0	0	0	0	1,916,004	8,164	11,998,665
6. Increase in total premium reserves	(6,245,095)	0	0	(5,526,997)	0	264	0	0	0	0	82,256	(3,228)	(797,389)
B. Contract Reserves:													
1. Additional reserves (a)	465,314,362	0	0	0	0	0	0	0	0	0	26,025,255	753,162	438,535,945
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	465,314,362	0	0	0	0	0	0	0	0	0	26,025,255	753,162	438,535,945
4. Total contract reserves, prior year	460,033,014	0	0	0	0	0	0	0	0	0	27,451,160	778,721	431,803,133
5. Increase in contract reserves	5,281,348	0	0	0	0	0	0	0	0	0	(1,425,905)	(25,559)	6,732,812
C. Claim Reserves and Liabilities:													
1. Total current year	131,039,813	0	0	0	0	4,957	0	0	0	0	12,364,049	918,457	117,752,350
2. Total prior year	136,090,083	0	0	3,817,778	0	5,898	0	0	0	0	10,489,140	1,144,648	120,632,619
3. Increase	(5,050,270)	0	0	(3,817,778)	0	(941)	0	0	0	0	1,874,909	(226,191)	(2,880,269)

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	112,024,779	0	0	4,081,046	0	3,877	0	0	0	0	9,655,687	23,100	98,261,069
1.2 On claims incurred during current year	278,648,020	0	0	6,136,407	0	18,943	0	0	0	0	19,440,839	172,858	252,878,973
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	21,762,984	0	0	0	0	775	0	0	0	0	1,161,141	915,661	19,685,407
2.2 On claims incurred during current year	109,276,829	0	0	0	0	4,182	0	0	0	0	11,202,908	2,796	98,066,943
3. Test:													
3.1 Lines 1.1 and 2.1	133,787,763	0	0	4,081,046	0	4,652	0	0	0	0	10,816,828	938,761	117,946,476
3.2 Claim reserves and liabilities, December 31, prior year	136,090,083	0	0	3,817,778	0	5,898	0	0	0	0	10,489,140	1,144,648	120,632,619
3.3 Line 3.1 minus Line 3.2	(2,302,320)	0	0	263,268	0	(1,246)	0	0	0	0	327,688	(205,887)	(2,686,143)

PART 4. - REINSURANCE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Reinsurance Assumed:													
1. Premiums written	23,625,638	0	0	0	0	0	0	0	0	0	1,854,987	0	21,770,651
2. Premiums earned	23,643,079	0	0	0	0	0	0	0	0	0	1,861,726	0	21,781,353
3. Incurred claims	14,711,170	0	0	0	0	0	0	0	0	0	780,949	0	13,930,221
4. Commissions	1,212,753	0	0	0	0	0	0	0	0	0	134,882	0	1,077,871
B. Reinsurance Ceded:													
1. Premiums written	50,273,496	0	0	47,765,567	0	0	0	0	0	0	214,887	1,924,687	368,355
2. Premiums earned	44,890,175	0	0	42,327,443	0	0	0	0	0	0	222,924	1,971,453	368,355
3. Incurred claims	56,372,125	0	0	45,511,381	0	0	0	0	0	0	137,020	10,549,467	174,256
4. Commissions	5,961,971	0	0	5,919,042	0	0	0	0	0	0	55,741	(12,811)	0

(a) Includes \$ 0 premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims	0	0	51,911,057	0	21,878	0	0	0	0	30,327,505	10,519,234	334,503,806	427,283,480
2. Beginning claim reserves and liabilities	0	0	3,817,778	0	5,898	0	0	0	0	10,553,261	30,844,883	118,870,281	164,092,101
3. Ending claim reserves and liabilities	0	0	5,717,530	0	4,956	0	0	0	0	12,567,665	30,911,636	112,562,524	161,764,311
4. Claims paid	0	0	50,011,305	0	22,820	0	0	0	0	28,313,101	10,452,481	340,811,563	429,611,270
B. Assumed Reinsurance:													
1. Incurred claims	0	0	0	0	0	0	0	0	0	780,949	0	13,930,221	14,711,170
2. Beginning claim reserves and liabilities	0	0	0	0	0	0	0	0	0	568,970	0	1,824,986	2,393,956
3. Ending claim reserves and liabilities	0	0	0	0	0	0	0	0	0	408,117	0	5,252,129	5,660,246
4. Claims paid	0	0	0	0	0	0	0	0	0	941,802	0	10,503,078	11,444,880
C. Ceded Reinsurance:													
1. Incurred claims	0	0	45,511,381	0	0	0	0	0	0	137,020	10,549,467	174,256	56,372,125
2. Beginning claim reserves and liabilities	0	0	0	0	0	0	0	0	0	665,864	29,700,235	90,773	30,456,872
3. Ending claim reserves and liabilities	0	0	5,717,530	0	0	0	0	0	0	634,610	29,993,179	77,304	36,422,624
4. Claims paid	0	0	39,793,851	0	0	0	0	0	0	168,274	10,256,523	187,725	50,406,373
D. Net:													
1. Incurred claims	0	0	6,399,676	0	21,878	0	0	0	0	30,971,434	(30,233)	348,259,771	385,622,526
2. Beginning claim reserves and liabilities	0	0	3,817,778	0	5,898	0	0	0	0	10,456,367	1,144,648	120,604,494	136,029,185
3. Ending claim reserves and liabilities	0	0	0	0	4,956	0	0	0	0	12,341,172	918,457	117,737,349	131,001,933
4. Claims paid	0	0	10,217,454	0	22,820	0	0	0	0	29,086,630	195,958	351,126,916	390,649,777
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses	0	0	6,399,675	0	21,879	0	0	0	0	31,133,062	(30,054)	348,952,133	386,476,695
2. Beginning reserves and liabilities	0	0	3,817,778	0	5,898	0	0	0	0	10,456,367	1,144,648	120,604,494	136,029,185
3. Ending reserves and liabilities	0	0	0	0	4,956	0	0	0	0	12,341,172	918,457	117,737,349	131,001,934
4. Paid claims and cost containment expenses	0	0	10,217,453	0	22,821	0	0	0	0	29,248,257	196,137	351,819,278	391,503,946

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. affiliates							0	0	0	0	0	0
0699999. Total General Account - non-U.S. affiliates							0	0	0	0	0	0
0799999. Total General Account - affiliates							0	0	0	0	0	0
60518	52-0696632	10/01/1990	AMERICAN HEALTH & LIFE INSURANCE COMPANY	TX	CO/I	OL	744,861	673,101	0	0	0	0
84824	04-6145677	06/30/1995	COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY	MA	CO/I	OL	17,099,599	2,238,076	207,947	60,500	0	0
90212	74-2058261	01/01/2000	GREAT SOUTHERN LIFE INSURANCE COMPANY	TX	CO/I	OL	458,727,690	76,193,834	5,212,043	1,608,798	0	0
66583	39-0493780	12/31/1996	NATIONAL GUARDIAN LIFE INSURANCE COMPANY	WI	CO/I	OL	12,320,746	4,182,020	120,689	180,408	0	0
68713	84-0499703	09/30/1997	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	OL	255,559,095	26,569,871	2,104,159	1,000,404	0	0
68713	84-0499703	09/30/1997	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/G	OL	1,483,006	171,395	14,958	25,000	0	0
60704	94-1516991	12/31/1996	WILTON REASSURANCE LIFE COMPANY OF NY	NY	CO/I	OL	2,836,150	1,257,442	28,558	20,000	0	0
60704	94-1516991	10/01/2021	WILTON REASSURANCE LIFE COMPANY OF NY	NY	CO/I	OL	386,390,147	24,027,969	3,760,585	1,172,723	0	0
0899999. General Account - U.S. non-affiliates							1,135,161,294	135,313,709	11,448,939	4,067,833	0	0
1099999. Total General Account - non-affiliates							1,135,161,294	135,313,709	11,448,939	4,067,833	0	0
1199999. Total General Account							1,135,161,294	135,313,709	11,448,939	4,067,833	0	0
1499999. Total Separate Accounts - U.S. affiliates							0	0	0	0	0	0
1799999. Total Separate Accounts - non-U.S. affiliates							0	0	0	0	0	0
1899999. Total Separate Accounts - affiliates							0	0	0	0	0	0
2199999. Total Separate Accounts - non-affiliates							0	0	0	0	0	0
2299999. Total Separate Accounts							0	0	0	0	0	0
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							1,135,161,294	135,313,709	11,448,939	4,067,833	0	0
2499999. Total non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)							0	0	0	0	0	0
9999999 - Totals							1,135,161,294	135,313,709	11,448,939	4,067,833	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total - U.S. affiliates							0	0	0	0	0	0
0699999. Total - non-U.S. affiliates							0	0	0	0	0	0
0799999. Total - affiliates							0	0	0	0	0	0
62413	36-0947200	01/01/1998	WILCAC LIFE INSURANCE COMPANY	IL	CO/G	OH	0	0	0	851,640	0	0
90212	74-2058261	01/01/2000	GREAT SOUTHERN LIFE INSURANCE COMPANY	TX	CO/I	SD	8,773	0	50,841	0	0	0
60704	94-1516991	10/01/2021	WILTON REASSURANCE LIFE COMPANY OF NY	NY	CO/G	OH	484,354	2,586	1,848,455	40,075	0	0
60704	94-1516991	10/01/2021	WILTON REASSURANCE LIFE COMPANY OF NY	NY	CO/I	OH	6,505,215	127,149	20,721,950	1,095,912	0	0
0899999. U.S. non-affiliates							6,998,342	129,734	22,621,247	1,987,628	0	0
00000	AA-1560019	04/01/2025	ALLSTATE INSURANCE COMPANY OF CANADA	CAN	CO/G	OH	16,631,960	0	0	3,580,621	0	0
0999999. Non-U.S. non-affiliates							16,631,960	0	0	3,580,621	0	0
1099999. Total - non-affiliates							23,630,302	129,734	22,621,247	5,568,249	0	0
1199999. Total U.S. (Sum of 0399999 and 0899999)							6,998,342	129,734	22,621,247	1,987,628	0	0
1299999. Total non-U.S. (Sum of 0699999 and 0999999)							16,631,960	0	0	3,580,621	0	0
9999999 - Totals							23,630,302	129,734	22,621,247	5,568,249	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
0399999. Total life and annuity - U.S. affiliates					0	0
0699999. Total life and annuity - non-U.S. affiliates					0	0
0799999. Total life and annuity - affiliates					0	0
60186	36-2554642	07/01/2010	EVERLAKE LIFE INSURANCE COMPANY	IL	0	5,973
93572	43-1235868	03/01/1988	RG A REINSURANCE COMPANY	MO	0	8,020
93572	43-1235868	01/01/1989	RG A REINSURANCE COMPANY	MO	(79)	4,233
93572	43-1235868	12/01/2019	RG A REINSURANCE COMPANY	MO	0	11,200
88099	75-1608507	12/31/1996	OPTIMUM RE INSURANCE LIFE INSURANCE COMPANY	TX	22,666	11,200
86258	13-2572994	07/01/2013	GENERAL RE LIFE CORPORATION	CT	0	8,020
82627	06-0839705	03/01/1984	SWISS RE LIFE & HEALTH AMERICA, INC	NY	0	4,233
65676	35-0472300	08/01/1984	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	100,384	8,020
90670	43-1178580	07/01/1972	SCOTTISH RE INSURANCE COMPANY	DE	50,121	0
86231	39-0989781	07/01/1988	TRANSAMERICA LIFE INSURANCE COMPANY	IA	0	8,020
86231	39-0989781	11/06/1995	TRANSAMERICA LIFE INSURANCE COMPANY	IA	0	4,233
86346	58-0828824	06/01/2008	MUNICH AMERICAN REASSURANCE COMPANY	GA	37,500	249,133
86346	58-0828824	06/01/2008	MUNICH AMERICAN REASSURANCE COMPANY	GA	3,502	91,975
86346	58-0828824	06/01/2008	MUNICH AMERICAN REASSURANCE COMPANY	GA	0	23,158
86346	58-0828824	06/01/2008	MUNICH AMERICAN REASSURANCE COMPANY	GA	0	17,569
0899999. Life and annuity - U.S. non-affiliates					214,093	454,988
1099999. Total life and annuity - non-affiliates					214,093	454,988
1199999. Total life and annuity					214,093	454,988
1499999. Total accident and health - U.S. affiliates					0	0
1799999. Total accident and health - non-U.S. affiliates					0	0
1899999. Total accident and health - affiliates					0	0
86258	13-2572994	02/01/1995	GENERAL RE LIFE CORPORATION	CT	0	708,819
86258	13-2572994	01/01/2002	GENERAL RE LIFE CORPORATION	CT	12,489	4,816
71412	47-0246511	01/01/2000	MUTUAL OF OMAHA INSURANCE COMPANY	NE	0	2,840,885
39845	48-0921045	01/01/2003	EMPLOYERS REINSURANCE CORPORATION	MO	15,000	62,304
86258	13-2572994	07/01/2002	GENERAL RE LIFE CORPORATION	CT	9,975	57,620
70408	81-0170040	04/01/2002	UNION SECURITY INSURANCE COMPANY	KS	412	2,380
82538	74-1541799	04/01/2025	NATIONAL HEALTH INSURANCE COMPANY	TX	0	5,717,530
1999999. Accident and health - U.S. non-affiliates					37,876	9,394,355
2199999. Total accident and health - non-affiliates					37,876	9,394,355
2299999. Total accident and health					37,876	9,394,355
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					251,970	9,849,344
2499999. Total non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					0	0
9999999 Totals - Life, Annuity and Accident and Health					251,970	9,849,344

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
0399999	Total General Account - authorized U.S. affiliates						0	0	0	0	0	0	0	0
0699999	Total General Account - authorized non-U.S. affiliates						0	0	0	0	0	0	0	0
0799999	Total General Account - authorized affiliates						0	0	0	0	0	0	0	0
60186	36-2554642	02/01/1998	EVERLAKE LIFE INSURANCE COMPANY	IL	CO/I	FA	0	15,334,306	16,551,081	66,000	0	0	0	0
60186	36-2554642	02/01/1998	EVERLAKE LIFE INSURANCE COMPANY	IL	CO/I	OL	46,122	31,529	35,787	1,962	0	0	0	0
60186	36-2554642	12/31/2004	EVERLAKE LIFE INSURANCE COMPANY	IL	CO/I	FA	0	7,353,213	8,647,537	0	0	0	0	0
60186	36-2554642	07/01/2010	EVERLAKE LIFE INSURANCE COMPANY	IL	CO/I	OL	26,990,328	3,306,212	3,132,745	238,250	0	0	0	0
86258	13-2572994	09/15/1987	GENERAL RE LIFE CORPORATION	CT	YRT/I	OL	99,045	2,702	2,428	3,565	0	0	0	0
86258	13-2572994	06/29/1997	GENERAL RE LIFE CORPORATION	CT	YRT/I	OL	16,687,844	0	0	365,061	0	0	0	0
86258	13-2572994	07/01/2013	GENERAL RE LIFE CORPORATION	CT	YRT/I	OL	11,963,282	339,529	345,452	632,041	0	0	0	0
66346	58-0828824	06/01/2008	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/I	OL	174,975	1,911	1,948	5,852	0	0	0	0
66346	58-0828824	10/01/2003	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/I	OL	111,660	1,690	1,541	5,006	0	0	0	0
66346	58-0828824	09/01/1976	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/I	OL	1,395	92	87	267	0	0	0	0
66370	13-1632487	02/13/1986	MUTUAL LIFE INS. CO. OF NEW YORK THE	NY	YRT/I	OL	0	0	0	6,744	0	0	0	0
88099	75-1608507	03/18/1974	OPTIMUM RE INSURANCE LIFE INSURANCE COMPANY	TX	YRT/I	OL	1,078,352	76,947	74,585	106,308	0	0	0	0
88099	75-1608507	10/01/1979	OPTIMUM RE INSURANCE LIFE INSURANCE COMPANY	TX	YRT/I	OL	1,147	133	137	1,357	0	0	0	0
88099	75-1608507	12/31/1996	OPTIMUM RE INSURANCE LIFE INSURANCE COMPANY	TX	CO/I	OL	3,627,784	1,246,000	1,246,755	33,042	0	0	0	0
93572	43-1235868	03/01/1988	RGA REINSURANCE COMPANY	MO	YRT/I	OL	4,813,360	41,308	40,547	30,998	0	0	0	0
93572	43-1235868	03/01/1988	RGA REINSURANCE COMPANY	MO	YRT/I	XXXL	8,220,726	21,174	24,375	21,348	0	0	0	0
93572	43-1235868	01/01/1989	RGA REINSURANCE COMPANY	MO	YRT/I	OL	15,080,034	810,968	818,502	982,710	0	0	0	0
93572	43-1235868	09/01/1984	RGA REINSURANCE COMPANY	MO	YRT/I	OL	607,229	34,467	33,349	56,993	0	0	0	0
93572	43-1235868	09/01/1984	RGA REINSURANCE COMPANY	MO	CO/I	OL	500,000	16,166	15,925	38,647	0	0	0	0
93572	43-1235868	12/01/2019	RGA REINSURANCE COMPANY	MO	YRT/I	OL	687,836	802	732	435	0	0	0	0
82627	06-0839705	10/01/1978	SWISS RE LIFE & HEALTH AMERICA, INC	MO	YRT/I	OL	323,168	3,203	3,211	5,337	0	0	0	0
82627	06-0839705	01/01/1979	SWISS RE LIFE & HEALTH AMERICA, INC	MO	CO/I	OL	1,875	153	3,011	244	0	0	0	0
82627	06-0839705	01/01/1989	SWISS RE LIFE & HEALTH AMERICA, INC	MO	ADB/I	ADB	0	287,219	306,044	123,624	0	0	0	0
82627	06-0839705	09/01/1984	SWISS RE LIFE & HEALTH AMERICA, INC	MO	YRT/I	OL	31,396	3,810	3,567	4,451	0	0	0	0
65676	35-0472300	08/01/1984	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	11,904,221	46,967	44,041	685,990	0	0	0	0
65676	35-0472300	03/01/1988	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	35,411,427	75,827	80,314	1,663,975	0	0	0	0
86231	39-0989781	11/06/1995	TRANSAMERICA LIFE INSURANCE COMPANY	IA	CO/I	OL	5,210,000	46,480	50,240	54,698	0	0	0	0
86231	39-0989781	07/01/1988	TRANSAMERICA LIFE INSURANCE COMPANY	IA	YRT/I	OL	7,687,624	303,561	322,564	127,291	0	0	0	0
86231	39-0989781	05/01/1997	TRANSAMERICA LIFE INSURANCE COMPANY	IA	YRT/I	OL	1,577,311	2,533	2,664	2,116	0	0	0	0
82627	06-0839705	01/01/1989	SWISS RE LIFE & HEALTH AMERICA, INC	MO	ADB/G	ADB	0	455,620	403,203	270,664	0	0	0	0
93572	43-1235868	03/01/1988	RGA REINSURANCE COMPANY	MO	YRT/G	OL	1,582,499	2,389	2,198	2,872	0	0	0	0
93572	43-1235868	03/01/1988	RGA REINSURANCE COMPANY	MO	YRT/G	XXXL	1,276,887	1,371	1,884	2,040	0	0	0	0
93572	43-1235868	03/01/1988	RGA REINSURANCE COMPANY	MO	YRT/G	OL	10,003,680	31,028	1,062	663	0	0	0	0
93572	43-1235868	12/01/2019	RGA REINSURANCE COMPANY	MO	YRT/G	OL	3,281,499	4,086	3,200	1,204	0	0	0	0
66346	58-0828824	06/01/2008	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/G	OL	86,168,579	3,540	3,540	360,172	0	0	0	0
66346	58-0828824	06/01/2008	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/G	OL	42,116,036	625	625	84,562	0	0	0	0
66346	58-0828824	06/01/2008	MUNICH AMERICAN REASSURANCE COMPANY	GA	ADB/G	ADB	0	0	0	12,779	0	0	0	0
0899999	General Account - authorized U.S. non-affiliates						297,267,320	29,887,563	32,204,882	5,999,267	0	0	0	0
1099999	Total General Account - authorized non-affiliates						297,267,320	29,887,563	32,204,882	5,999,267	0	0	0	0
1199999	Total General Account authorized						297,267,320	29,887,563	32,204,882	5,999,267	0	0	0	0
1499999	Total General Account - unauthorized U.S. affiliates						0	0	0	0	0	0	0	0
1799999	Total General Account - unauthorized non-U.S. affiliates						0	0	0	0	0	0	0	0
1899999	Total General Account - unauthorized affiliates						0	0	0	0	0	0	0	0
2199999	Total General Account - unauthorized non-affiliates						0	0	0	0	0	0	0	0
2299999	Total General Account unauthorized						0	0	0	0	0	0	0	0
2599999	Total General Account - certified U.S. affiliates						0	0	0	0	0	0	0	0
2899999	Total General Account - certified non-U.S. affiliates						0	0	0	0	0	0	0	0
2999999	Total General Account - certified affiliates						0	0	0	0	0	0	0	0
3299999	Total General Account - certified non-affiliates						0	0	0	0	0	0	0	0
3399999	Total General Account certified						0	0	0	0	0	0	0	0
3699999	Total General Account - reciprocal jurisdiction U.S. affiliates						0	0	0	0	0	0	0	0
3999999	Total General Account - reciprocal jurisdiction non-U.S. affiliates						0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
4099999			Total General Account - reciprocal jurisdiction affiliates				0	0	0	0	0	0	0	0
4399999			Total General Account - reciprocal jurisdiction non-affiliates				0	0	0	0	0	0	0	0
4499999			Total General Account reciprocal jurisdiction				0	0	0	0	0	0	0	0
4599999			Total General Account authorized, unauthorized, reciprocal jurisdiction and certified				297,267,320	29,887,563	32,204,882	5,999,267	0	0	0	0
4899999			Total Separate Accounts - authorized U.S. affiliates				0	0	0	0	0	0	0	0
5199999			Total Separate Accounts - authorized non-U.S. affiliates				0	0	0	0	0	0	0	0
5299999			Total Separate Accounts - authorized affiliates				0	0	0	0	0	0	0	0
5599999			Total Separate Accounts - authorized non-affiliates				0	0	0	0	0	0	0	0
5699999			Total Separate Accounts authorized				0	0	0	0	0	0	0	0
5999999			Total Separate Accounts - unauthorized U.S. affiliates				0	0	0	0	0	0	0	0
6299999			Total Separate Accounts - unauthorized non-U.S. affiliates				0	0	0	0	0	0	0	0
6399999			Total Separate Accounts - unauthorized affiliates				0	0	0	0	0	0	0	0
6699999			Total Separate Accounts - unauthorized non-affiliates				0	0	0	0	0	0	0	0
6799999			Total Separate Accounts unauthorized				0	0	0	0	0	0	0	0
7099999			Total Separate Accounts - certified U.S. affiliates				0	0	0	0	0	0	0	0
7399999			Total Separate Accounts - certified non-U.S. affiliates				0	0	0	0	0	0	0	0
7499999			Total Separate Accounts - certified affiliates				0	0	0	0	0	0	0	0
7799999			Total Separate Accounts - certified non-affiliates				0	0	0	0	0	0	0	0
7899999			Total Separate Accounts certified				0	0	0	0	0	0	0	0
8199999			Total Separate Accounts - reciprocal jurisdiction U.S. affiliates				0	0	0	0	0	0	0	0
8499999			Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates				0	0	0	0	0	0	0	0
8599999			Total Separate Accounts - reciprocal jurisdiction affiliates				0	0	0	0	0	0	0	0
8899999			Total Separate Accounts - reciprocal jurisdiction non-affiliates				0	0	0	0	0	0	0	0
8999999			Total Separate Accounts reciprocal jurisdiction				0	0	0	0	0	0	0	0
9099999			Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified				0	0	0	0	0	0	0	0
9199999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)				297,267,320	29,887,563	32,204,882	5,999,267	0	0	0	0
9299999			Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)				0	0	0	0	0	0	0	0
9999999			- Totals				297,267,320	29,887,563	32,204,882	5,999,267	0	0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsur- ance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
0399999	Total General Account - authorized U.S. affiliates						0	0	0	0	0	0	0
0699999	Total General Account - authorized non-U.S. affiliates						0	0	0	0	0	0	0
0799999	Total General Account - authorized affiliates						0	0	0	0	0	0	0
39845	48-0921045	01/01/2003	EMPLOYERS REINSURANCE CORPORATION	MO	QA/I	SD	368,355	0	0	0	0	0	0
86258	13-2572994	02/01/1995	GENERAL RE LIFE CORPORATION	CT	QA/I	LTC	373,915	117,768	11,466,499	0	0	0	0
86258	13-2572994	01/01/2002	GENERAL RE LIFE CORPORATION	CT	QA/I	LTDI	214,887	18,305	732,381	0	0	0	0
71412	47-0246511	01/01/2000	MUTUAL OF OMAHA INSURANCE COMPANY	NE	QA/I	LTC	1,544,054	463,578	46,194,124	0	0	0	0
86258	13-2572994	07/01/2002	GENERAL RE LIFE CORPORATION	CT	QA/G	LTDI	0	0	448,367	0	0	0	0
82538	74-1541799	04/01/2025	NATIONAL HEALTH INSURANCE COMPANY	TX	QA/I	MR	47,765,567	5,468,474	148,198	0	0	0	0
0899999	General Account - authorized U.S. non-affiliates						50,266,778	6,068,125	58,989,569	0	0	0	0
1099999	Total General Account - authorized non-affiliates						50,266,778	6,068,125	58,989,569	0	0	0	0
1199999	Total General Account authorized						50,266,778	6,068,125	58,989,569	0	0	0	0
1499999	Total General Account - unauthorized U.S. affiliates						0	0	0	0	0	0	0
1799999	Total General Account - unauthorized non-U.S. affiliates						0	0	0	0	0	0	0
1899999	Total General Account - unauthorized affiliates						0	0	0	0	0	0	0
2199999	Total General Account - unauthorized non-affiliates						0	0	0	0	0	0	0
2299999	Total General Account unauthorized						0	0	0	0	0	0	0
2599999	Total General Account - certified U.S. affiliates						0	0	0	0	0	0	0
2899999	Total General Account - certified non-U.S. affiliates						0	0	0	0	0	0	0
2999999	Total General Account - certified affiliates						0	0	0	0	0	0	0
3299999	Total General Account - certified non-affiliates						0	0	0	0	0	0	0
3399999	Total General Account certified						0	0	0	0	0	0	0
3699999	Total General Account - reciprocal jurisdiction U.S. affiliates						0	0	0	0	0	0	0
3999999	Total General Account - reciprocal jurisdiction non-U.S. affiliates						0	0	0	0	0	0	0
4099999	Total General Account - reciprocal jurisdiction affiliates						0	0	0	0	0	0	0
4399999	Total General Account - reciprocal jurisdiction non-affiliates						0	0	0	0	0	0	0
4499999	Total General Account reciprocal jurisdiction						0	0	0	0	0	0	0
4599999	Total General Account authorized, unauthorized, reciprocal jurisdiction and certified						50,266,778	6,068,125	58,989,569	0	0	0	0
4899999	Total Separate Accounts - authorized U.S. affiliates						0	0	0	0	0	0	0
5199999	Total Separate Accounts - authorized non-U.S. affiliates						0	0	0	0	0	0	0
5299999	Total Separate Accounts - authorized affiliates						0	0	0	0	0	0	0
5599999	Total Separate Accounts - authorized non-affiliates						0	0	0	0	0	0	0
5699999	Total Separate Accounts authorized						0	0	0	0	0	0	0
5999999	Total Separate Accounts - unauthorized U.S. affiliates						0	0	0	0	0	0	0
6299999	Total Separate Accounts - unauthorized non-U.S. affiliates						0	0	0	0	0	0	0
6399999	Total Separate Accounts - unauthorized affiliates						0	0	0	0	0	0	0
6699999	Total Separate Accounts - unauthorized non-affiliates						0	0	0	0	0	0	0
6799999	Total Separate Accounts unauthorized						0	0	0	0	0	0	0
7099999	Total Separate Accounts - certified U.S. affiliates						0	0	0	0	0	0	0
7399999	Total Separate Accounts - certified non-U.S. affiliates						0	0	0	0	0	0	0
7499999	Total Separate Accounts - certified affiliates						0	0	0	0	0	0	0
7799999	Total Separate Accounts - certified non-affiliates						0	0	0	0	0	0	0
7899999	Total Separate Accounts certified						0	0	0	0	0	0	0
8199999	Total Separate Accounts - reciprocal jurisdiction U.S. affiliates						0	0	0	0	0	0	0
8499999	Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates						0	0	0	0	0	0	0
8599999	Total Separate Accounts - reciprocal jurisdiction affiliates						0	0	0	0	0	0	0
8899999	Total Separate Accounts - reciprocal jurisdiction non-affiliates						0	0	0	0	0	0	0
8999999	Total Separate Accounts reciprocal jurisdiction						0	0	0	0	0	0	0
9099999	Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified						0	0	0	0	0	0	0
9199999	Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)						50,266,778	6,068,125	58,989,569	0	0	0	0
9299999	Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)						0	0	0	0	0	0	0
9999999	Totals						50,266,778	6,068,125	58,989,569	0	0	0	0

Schedule S - Part 4

NONE

Schedule S - Part 4 - Bank Footnote

NONE

Schedule S - Part 5

NONE

Schedule S - Part 5 - Bank Footnote

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2025	2 2024	3 2023	4 2022	5 2021
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	56,266	8,594	9,776	10,582	(77,462)
2. Commissions and reinsurance expense allowances	6,877	80	86	128	12,847
3. Contract claims	61,879	17,470	16,150	20,312	63,849
4. Surrender benefits and withdrawals for life contracts	1,597	2,057	2,032	3,186	4,372
5. Dividends to policyholders and refunds to members	0	0	0	0	0
6. Reserve adjustments on reinsurance ceded	0	0	0	0	0
7. Increase in aggregate reserve for life and accident and health contracts	(4,074)	(17,483)	(5,141)	(40,413)	(163,546)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	328	531	758	1,049	938
9. Aggregate reserves for life and accident and health contracts	94,945	99,020	116,502	121,644	162,056
10. Liability for deposit-type contracts	0	0	0	8	8
11. Contract claims unpaid	9,849	3,900	4,303	4,511	5,088
12. Amounts recoverable on reinsurance	144	344	985	848	552
13. Experience rating refunds due or unpaid	0	0	0	0	0
14. Policyholders' dividends and refunds to members (not included in Line 10)	0	0	0	0	0
15. Commissions and reinsurance expense allowances due	4	6	6	6	6
16. Unauthorized reinsurance offset	0	0	0	0	0
17. Offset for reinsurance with certified reinsurers	0	0	0	0	0
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	0	0	0	0	0
19. Letters of credit (L)	0	0	0	0	0
20. Trust agreements (T)	0	0	0	0	0
21. Other (O)	0	0	0	0	0
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust	0	0	0	0	0
23. Funds deposited by and withheld from (F)	0	0	0	0	0
24. Letters of credit (L)	0	0	0	0	0
25. Trust agreements (T)	0	0	0	0	0
26. Other (O)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	2,099,707,121	0	2,099,707,121
2. Reinsurance (Line 16)	1,821,172	(1,821,172)	0
3. Premiums and considerations (Line 15)	76,126,216	328,184	76,454,400
4. Net credit for ceded reinsurance	XXX	106,287,588	106,287,588
5. All other admitted assets (balance)	213,746,983	0	213,746,983
6. Total assets excluding Separate Accounts (Line 26)	2,391,401,492	104,794,600	2,496,196,092
7. Separate Account assets (Line 27)	0	0	0
8. Total assets (Line 28)	2,391,401,492	104,794,600	2,496,196,092
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	1,732,464,819	94,945,256	1,827,410,075
10. Liability for deposit-type contracts (Line 3)	1,314,606	0	1,314,606
11. Claim reserves (Line 4)	172,240,193	9,849,344	182,089,536
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	11,992	0	11,992
13. Premium & annuity considerations received in advance (Line 8)	10,851,750	0	10,851,750
14. Other contract liabilities (Line 9)	0	0	0
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	0	0	0
17. Reinsurance with certified reinsurers (Line 24.02 inset amount)	0	0	0
18. Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount)	0	0	0
19. All other liabilities (balance)	154,508,697	0	154,508,697
20. Total liabilities excluding Separate Accounts (Line 26)	2,071,392,057	104,794,600	2,176,186,657
21. Separate Account liabilities (Line 27)	0	0	0
22. Total liabilities (Line 28)	2,071,392,057	104,794,600	2,176,186,657
23. Capital & surplus (Line 38)	320,009,436	XXX	320,009,436
24. Total liabilities, capital & surplus (Line 39)	2,391,401,493	104,794,600	2,496,196,093
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	94,945,256		
26. Claim reserves	9,849,344		
27. Policyholder dividends/reserves	0		
28. Premium & annuity considerations received in advance	0		
29. Liability for deposit-type contracts	0		
30. Other contract liabilities	0		
31. Reinsurance ceded assets	1,821,172		
32. Other ceded reinsurance recoverables	0		
33. Total ceded reinsurance recoverables	106,615,772		
34. Premiums and considerations	328,184		
35. Reinsurance in unauthorized companies	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers	0		
37. Reinsurance with certified reinsurers	0		
38. Funds held under reinsurance treaties with certified reinsurers	0		
39. Other ceded reinsurance payables/offsets	0		
40. Total ceded reinsurance payable/offsets	328,184		
41. Total net credit for ceded reinsurance	106,287,588		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
NONE												
LONG-TERM BONDS												
1. Exempt obligations												
2.1 NAIC Designation Category 1.A												
2.2 NAIC Designation Category 1.B												
2.3 NAIC Designation Category 1.C												
2.4 NAIC Designation Category 1.D												
2.5 NAIC Designation Category 1.E												
2.6 NAIC Designation Category 1.F												
2.7 NAIC Designation Category 1.G												
2.8 Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)												
3.1 NAIC Designation Category 2.A												
3.2 NAIC Designation Category 2.B												
3.3 NAIC Designation Category 2.C												
3.4 Subtotal NAIC 2 (3.1+3.2+3.3)												
4.1 NAIC Designation Category 3.A												
4.2 NAIC Designation Category 3.B												
4.3 NAIC Designation Category 3.C												
4.4 Subtotal NAIC 3 (4.1+4.2+4.3)												
5.1 NAIC Designation Category 4.A												
5.2 NAIC Designation Category 4.B												
5.3 NAIC Designation Category 4.C												
5.4 Subtotal NAIC 4 (5.1+5.2+5.3)												
6.1 NAIC Designation Category 5.A												
6.2 NAIC Designation Category 5.B												
6.3 NAIC Designation Category 5.C												
6.4 Subtotal NAIC 5 (6.1+6.2+6.3)												
7. NAIC 6												
8. Total long-term bonds (Sum of Lines 1+2.8+3.4+4.4+5.4+6.4+7)												
PREFERRED STOCKS												
9. Highest quality												
10. High quality												
11. Medium quality												
12. Low quality												
13. Lower quality												
14. In or near default												
15. Affiliated life with AVR												
16. Total preferred stocks (Sum of Lines 9 through 15)												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
SHORT-TERM BONDS												
17. Exempt obligations												
18.1 NAIC Designation Category 1.A												
18.2 NAIC Designation Category 1.B												
18.3 NAIC Designation Category 1.C												
18.4 NAIC Designation Category 1.D												
18.5 NAIC Designation Category 1.E												
18.6 NAIC Designation Category 1.F												
18.7 NAIC Designation Category 1.G												
18.8 Subtotal NAIC 1 (18.1+18.2+18.3+18.4+18.5+18.6+18.7)												
19.1 NAIC Designation Category 2.A												
19.2 NAIC Designation Category 2.B												
19.3 NAIC Designation Category 2.C												
19.4 Subtotal NAIC 2 (19.1+19.2+19.3)												
20.1 NAIC Designation Category 3.A												
20.2 NAIC Designation Category 3.B												
20.3 NAIC Designation Category 3.C												
20.4 Subtotal NAIC 3 (20.1+20.2+20.3)												
21.1 NAIC Designation Category 4.A												
21.2 NAIC Designation Category 4.B												
21.3 NAIC Designation Category 4.C												
21.4 Subtotal NAIC 4 (21.1+21.2+21.3)												
22.1 NAIC Designation Category 5.A												
22.2 NAIC Designation Category 5.B												
22.3 NAIC Designation Category 5.C												
22.4 Subtotal NAIC 5 (22.1+22.2+22.3)												
23. NAIC 6												
24. Total short-term bonds (17+18.8+19.4+20.4+21.4+22.4+23)												
DERIVATIVE INSTRUMENTS												
25. Exchange traded												
26. Highest quality												
27. High quality												
28. Medium quality												
29. Low quality												
30. Lower quality												
31. In or near default												
32. Total derivative instruments												
33. Total (Lines 8+16+24+32)												

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
MORTGAGE LOANS												
In Good Standing:												
34.												
35.												
36.												
37.												
38.												
39.												
40.												
41.												
42.												
43.												
44.												
45.												
46.												
Overdue, Not in Process:												
47.												
48.												
49.												
50.												
51.												
In Process of Foreclosure:												
52.												
53.												
54.												
55.												
56.												
57.												
COMMON STOCK												
58.												
59.												
60.												
61.												
Affiliated Investment Subsidiary:												
62.												
63.												
64.												
65.												
66.												
67.												
68.												
69.												
70.												
71.												
72.												
73.												
74.												

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
REAL ESTATE												
75.	Home office property (General Account only)											
76.	Investment properties											
77.	Properties acquired in satisfaction of debt.....											
78.	Total real estate (Sum of Lines 75 through 77)											
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
79.	Exempt obligations											
80.	Highest quality											
81.	High quality											
82.	Medium quality											
83.	Low quality											
84.	Lower quality											
85.	In or near default											
86.	Total with bond characteristics (Sum of Lines 79 through 85)											
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
87.	Highest quality											
88.	High quality.....											
89.	Medium quality											
90.	Low quality											
91.	Lower quality											
92.	In or near default											
93.	Affiliated life with AVR											
94.	Total with preferred stock characteristics (Sum of Lines 87 through 93)											

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
95. Mortgages - CM1 - highest quality												
96. Mortgages - CM2 - high quality												
97. Mortgages - CM3 - medium quality												
98. Mortgages - CM4 - low medium quality												
99. Mortgages - CM5 - low quality												
100. Residential mortgages - insured or guaranteed												
101. Residential mortgages - all other												
102. Commercial mortgages - insured or guaranteed												
Overdue, Not in Process Affiliated:												
103. Farm mortgages												
104. Residential mortgages - insured or guaranteed												
105. Residential mortgages - all other												
106. Commercial mortgages - insured or guaranteed												
107. Commercial mortgages - all other												
In Process of Foreclosure Affiliated:												
108. Farm mortgages												
109. Residential mortgages - insured or guaranteed												
110. Residential mortgages - all other												
111. Commercial mortgages - insured or guaranteed												
112. Commercial mortgages - all other												
113. Total affiliated (Sum of Lines 95 through 112).....												
114. Unaffiliated - in good standing with covenants												
115. Unaffiliated - in good standing defeased with government securities												
116. Unaffiliated - in good standing primarily senior												
117. Unaffiliated - in good standing all other												
118. Unaffiliated - overdue, not in process												
119. Unaffiliated - in process of foreclosure												
120. Total unaffiliated (Sum of Lines 114 through 119)												
121. Total with mortgage loan characteristics (Lines 113 + 120)												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
122. Unaffiliated public												
123. Unaffiliated private												
124. Affiliated life with AVR.....												
125. Affiliated certain other (See SVO Purposes & Procedures Manual)												
126. Affiliated other - all other												
127. Total with common stock characteristics (Sum of Lines 122 through 126)												

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
128. Home office property (General Account only).....												
129. Investment properties												
130. Properties acquired in satisfaction of debt												
131. Total with real estate characteristics (Sum of Lines 128 through 130)												
INVESTMENTS IN TAX CREDIT STRUCTURES												
132. Yield guaranteed state tax credit investments												
133. Qualifying federal tax credit investments												
134. Qualifying state tax credit investments												
135. Other tax credit investments												
136. Total tax credit investments (Sum of Lines 132 through 135)												
RESIDUAL TRanches OR INTERESTS												
137. Bonds - unaffiliated												
138. Bonds - affiliated												
139. Common stock - unaffiliated												
140. Common stock - affiliated												
141. Preferred stock - unaffiliated												
142. Preferred stock - affiliated												
143. Real estate - unaffiliated												
144. Real estate - affiliated												
145. Mortgage loans - unaffiliated.....												
146. Mortgage loans - affiliated												
147. Other - unaffiliated												
148. Other - affiliated												
149. Total residual tranches or interests (Sum of Lines 137 through 148)												
SURPLUS NOTES AND CAPITAL NOTES												
150. Highest quality												
151. High quality												
152. Medium quality.....												
153. Low quality												
154. Lower quality												
155. In or near default												
156. Total with bond characteristics (Sum of Lines 150 through 155)												
ALL OTHER INVESTMENTS												
157. NAIC 1 working capital finance investments.....												
158. NAIC 2 working capital finance investments												
159. Other invested assets - Schedule BA.....												
160. Other short-term invested assets - Schedule DA												
161. Cash and Cash Equivalents												
162. Total all other (Sum of Lines 157 through 161)												
163. Total assets excluding non-guaranteed Separate Account assets (Sum of Lines 33, 57, 74, 78, 86, 94, 121, 127, 131, 136, 149, 156 and 162)												
164. Total non-guaranteed Separate Account assets	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		
165. Total assets including non-guaranteed Separate Account assets (Sum of 163 and 164)	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

	1	Life Contracts		Direct Business Only			7	
		2	3	4	5	6		
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts	
1. Alabama	AL	L	7,447,845	1,474	17,026,511	0	24,475,830	0
2. Alaska	AK	L	271,636	300	876,311	0	1,148,247	0
3. Arizona	AZ	L	2,386,302	0	14,073,218	0	16,459,521	0
4. Arkansas	AR	L	2,194,004	0	12,435,617	0	14,629,620	0
5. California	CA	L	13,902,128	2,220	32,483,493	0	46,387,841	0
6. Colorado	CO	L	3,651,930	0	11,828,092	0	15,480,021	0
7. Connecticut	CT	L	2,015,520	260	3,144,382	0	5,160,162	0
8. Delaware	DE	L	1,350,405	0	1,202,214	0	2,552,619	0
9. District of Columbia	DC	L	485,672	0	322,348	0	808,020	0
10. Florida	FL	L	23,730,154	11,802	69,832,878	0	93,574,834	0
11. Georgia	GA	L	15,314,656	1,487	33,251,550	0	48,567,693	0
12. Hawaii	HI	L	399,305	0	3,670,815	0	4,070,120	0
13. Idaho	ID	L	609,353	0	1,575,161	0	2,184,514	0
14. Illinois	IL	L	10,576,607	420	35,109,207	0	45,686,234	0
15. Indiana	IN	L	4,402,813	1,391	11,690,293	0	16,094,497	0
16. Iowa	IA	L	1,242,768	200	7,573,994	0	8,816,962	0
17. Kansas	KS	L	3,129,278	1,480	13,765,547	0	16,896,305	0
18. Kentucky	KY	L	6,701,709	0	13,794,982	0	20,496,690	0
19. Louisiana	LA	L	7,436,768	66,000	17,987,969	0	25,490,736	0
20. Maine	ME	L	530,276	0	1,390,820	0	1,921,096	0
21. Maryland	MD	L	6,002,983	1,920	8,389,270	0	14,394,173	0
22. Massachusetts	MA	L	2,905,604	1,000	6,541,014	0	9,447,618	0
23. Michigan	MI	L	3,591,497	0	11,031,339	0	14,622,836	0
24. Minnesota	MN	L	2,225,335	0	5,580,510	0	7,805,845	0
25. Mississippi	MS	L	4,991,684	10,703	11,384,865	0	16,387,252	0
26. Missouri	MO	L	10,315,239	600	17,728,908	0	28,044,747	0
27. Montana	MT	L	200,636	0	721,773	0	922,409	0
28. Nebraska	NE	L	1,538,504	0	7,173,002	0	8,711,506	0
29. Nevada	NV	L	1,514,669	1,000	3,374,101	0	4,889,769	0
30. New Hampshire	NH	L	721,246	0	1,791,185	0	2,512,431	0
31. New Jersey	NJ	L	8,824,865	0	13,986,662	0	22,811,527	0
32. New Mexico	NM	L	1,490,101	120	3,946,460	0	5,436,681	0
33. New York	NY	N	5,356,714	0	9,030,421	0	14,387,135	0
34. North Carolina	NC	L	14,308,759	780	40,490,565	0	54,800,104	0
35. North Dakota	ND	L	1,045,661	0	2,111,133	0	3,156,794	0
36. Ohio	OH	L	9,321,275	704	26,588,692	0	35,910,671	0
37. Oklahoma	OK	L	1,645,463	456	7,189,297	0	8,835,217	0
38. Oregon	OR	L	1,075,822	6,000	3,082,377	0	4,164,199	0
39. Pennsylvania	PA	L	9,256,192	919	31,453,980	0	40,711,091	0
40. Rhode Island	RI	L	723,589	0	1,680,752	0	2,404,340	0
41. South Carolina	SC	L	5,645,910	677	30,696,295	0	36,342,882	0
42. South Dakota	SD	L	564,349	0	6,368,368	0	6,932,717	0
43. Tennessee	TN	L	4,772,380	130	19,301,462	0	24,073,972	0
44. Texas	TX	L	23,469,540	387	91,871,209	0	115,341,135	0
45. Utah	UT	L	1,159,594	0	6,216,632	0	7,376,225	0
46. Vermont	VT	L	264,311	0	655,253	0	919,564	0
47. Virginia	VA	L	6,420,146	0	18,730,655	0	25,150,801	0
48. Washington	WA	L	27,399,545	0	4,733,391	0	32,132,936	0
49. West Virginia	WV	L	1,191,769	1,600	3,152,567	0	4,345,936	0
50. Wisconsin	WI	L	3,407,961	120	22,733,677	0	26,141,758	0
51. Wyoming	WY	L	154,624	0	1,705,132	0	1,859,756	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	L	3,438,558	0	1,259,632	0	4,698,190	0
54. Puerto Rico	PR	L	772,709	3,360	5,573,686	0	6,349,754	0
55. U.S. Virgin Islands	VI	L	93,568	0	246,450	0	340,017	0
56. Northern Mariana Islands	MP	N	4,095	0	10,888	0	14,983	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate other alien	OT	XXX	24,592	0	25,542	0	50,134	0
59. Subtotal	XXX	273,618,615	117,510	729,592,544	0	1,003,328,669	0	
90. Reporting entity contributions for employee benefits plans	XXX	0	0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	0	0	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	203,397	0	1,832,858	0	2,036,256	0	0
94. Aggregate or other amounts not allocable by State	XXX	0	0	0	0	0	0	0
95. Totals (direct business)	XXX	273,822,013	117,510	731,425,402	0	1,005,364,925	0	0
96. Plus reinsurance assumed	XXX	11,499,788	3,202	23,693,533	0	35,196,523	12,556	0
97. Totals (all business)	XXX	285,321,800	120,712	755,118,936	0	1,040,561,448	12,556	0
98. Less reinsurance ceded	XXX	5,946,692	66,000	50,463,119	0	56,475,811	0	0
99. Totals (all business) less reinsurance ceded	XXX	279,375,108	54,712	(c) 704,655,817	0	984,085,637	12,556	0
DETAILS OF WRITE-INS								
58001. Aggregate Other Alien	XXX	24,592	0	25,542	0	50,134	0	0
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	24,592	0	25,542	0	50,134	0	0
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	53	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. N - None of the above - Not allowed to write business in the state.....	4
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0		

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

ORDINARY INSURANCE AND ANNUITY CONSIDERATIONS ARE ALLOCATED TO THE ADDRESS OF THE POLICY OWNER. FOR GROUP POLICIES AND CONTRACTS COVERING LESS THAN 500 LIVES, PREMIUMS OR CONSIDERATIONS ARE ALLOCATED TO THE STATE IN WHICH THE EMPLOYEES ARE PRINCIPALLY LOCATED, OR IN WHICH THE PRINCIPAL OFFICE OF THE CREDITOR GROUP POLICYHOLDER IS LOCATED. FOR SUCH POLICIES AND CONTRACTS COVERING 500 LIVES OR MORE, THE PREMIUM OR CONSIDERATIONS ARE ALLOCATED ACCORDING TO THE LOCATIONS OF VARIOUS EMPLOYEES, OR THE LOCATIONS AND VOLUME OF BUSINESS OF THE VARIOUS AGENCIES.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only				6	
			1	2	3	4		5
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1. Alabama	AL	7,447,845	1,474	1,468,458	4,743	0	8,922,520	
2. Alaska	AK	271,636	300	94,021	0	0	365,957	
3. Arizona	AZ	2,386,302	0	431,610	13,568	0	2,831,481	
4. Arkansas	AR	2,194,004	0	370,290	13,120	0	2,577,414	
5. California	CA	13,902,128	2,220	3,657,322	6,888	0	17,568,558	
6. Colorado	CO	3,651,930	0	317,633	3,778	0	3,973,341	
7. Connecticut	CT	2,015,520	260	522,800	1,641	0	2,540,221	
8. Delaware	DE	1,350,405	0	216,378	0	0	1,566,783	
9. District of Columbia	DC	485,672	0	56,949	0	0	542,622	
10. Florida	FL	23,730,154	11,802	4,823,312	76,668	0	28,641,935	
11. Georgia	GA	15,314,656	1,487	3,488,272	122,346	0	18,926,760	
12. Hawaii	HI	399,305	0	39,744	0	0	439,049	
13. Idaho	ID	609,353	0	99,122	0	0	708,476	
14. Illinois	IL	10,576,607	420	5,354,171	204,348	0	16,135,546	
15. Indiana	IN	4,402,813	1,391	1,149,062	33,318	0	5,586,584	
16. Iowa	IA	1,242,768	200	708,764	584,988	0	2,536,720	
17. Kansas	KS	3,129,278	1,480	349,815	3,805	0	3,484,378	
18. Kentucky	KY	6,701,709	0	537,391	30,435	0	7,269,535	
19. Louisiana	LA	7,436,768	66,000	2,234,642	6,849	0	9,744,259	
20. Maine	ME	530,276	0	283,880	0	0	814,155	
21. Maryland	MD	6,002,983	1,920	2,305,310	5,907	0	8,316,120	
22. Massachusetts	MA	2,905,604	1,000	3,037,987	992	0	5,945,583	
23. Michigan	MI	3,591,497	0	1,616,878	3,213	0	5,211,588	
24. Minnesota	MN	2,225,335	0	379,561	86,534	0	2,691,431	
25. Mississippi	MS	4,991,684	10,703	1,326,109	8,166	0	6,336,662	
26. Missouri	MO	10,315,239	600	1,150,496	96,636	0	11,562,971	
27. Montana	MT	200,636	0	51,379	4,149	0	256,163	
28. Nebraska	NE	1,538,504	0	212,366	12,734	0	1,763,604	
29. Nevada	NV	1,514,669	1,000	460,214	711	0	1,976,594	
30. New Hampshire	NH	721,246	0	456,216	0	0	1,177,461	
31. New Jersey	NJ	8,824,865	0	2,783,708	1,111	0	11,609,684	
32. New Mexico	NM	1,490,101	120	749,860	0	0	2,240,080	
33. New York	NY	5,356,714	0	1,084,923	16,052	0	6,457,689	
34. North Carolina	NC	14,308,759	780	2,047,183	7,738	0	16,364,460	
35. North Dakota	ND	1,045,661	0	99,521	105,910	0	1,251,092	
36. Ohio	OH	9,321,275	704	2,684,428	33,647	0	12,040,053	
37. Oklahoma	OK	1,645,463	456	272,541	3,684	0	1,922,145	
38. Oregon	OR	1,075,822	6,000	296,334	0	0	1,378,156	
39. Pennsylvania	PA	9,256,192	919	3,186,925	21,452	0	12,465,488	
40. Rhode Island	RI	723,589	0	833,059	0	0	1,556,647	
41. South Carolina	SC	5,645,910	677	1,859,878	0	0	7,506,465	
42. South Dakota	SD	564,349	0	190,077	51,417	0	805,843	
43. Tennessee	TN	4,772,380	130	1,320,871	13,022	0	6,106,403	
44. Texas	TX	23,469,540	387	5,104,278	209,702	0	28,783,907	
45. Utah	UT	1,159,594	0	117,028	2,240	0	1,278,861	
46. Vermont	VT	264,311	0	117,571	1,485	0	383,367	
47. Virginia	VA	6,420,146	0	1,374,715	17,190	0	7,812,051	
48. Washington	WA	27,399,545	0	521,665	802	0	27,922,012	
49. West Virginia	WV	1,191,769	1,600	201,849	733	0	1,395,952	
50. Wisconsin	WI	3,407,961	120	1,463,355	0	0	4,871,436	
51. Wyoming	WY	154,624	0	44,459	1,762	0	200,845	
52. American Samoa	AS	0	0	0	0	0	0	
53. Guam	GU	3,438,558	0	5,229	0	0	3,443,787	
54. Puerto Rico	PR	772,709	3,360	28,205	0	0	804,273	
55. U.S. Virgin Islands	VI	93,568	0	63,547	0	0	157,115	
56. Northern Mariana Islands	MP	4,095	0	0	0	0	4,095	
57. Canada	CAN	0	0	0	0	0	0	
58. Aggregate other alien	OT	24,592	0	2,803	0	0	27,395	
59. Total		273,618,616	117,511	63,654,165	1,813,482	0	339,203,774	

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATION CHART**

Company	FEIN	NAIC	LOCATION	Ownership
Meiji Yasuda Life Insurance Company ("MY")			JPN	
StanCorp Financial Group, Inc. ("SFG")	93-1253576		OR	100.00% owned by MY
Standard Insurance Company ("SIC")	93-0242990	69019	OR	100.00% owned by SFG
Standard QOZ Fund, LLC	86-2941531		OR	99.00% owned by SIC, 1.00% by SFG
The Standard Life Insurance Company of New York	13-4119477	89009	NY	100.00% owned by SFG
Standard Retirement Services, Inc.	25-1838406		OR	100.00% owned by SFG
StanCorp Equities, Inc.	93-0930972		OR	100.00% owned by SFG
StanCorp Mortgage Investors, LLC.	93-1191029		OR	100.00% owned by SFG
StanCorp Investment Advisers, Inc.	93-1296382		OR	100.00% owned by SFG
StanCorp Real Estate, LLC.	93-1191030		OR	100.00% owned by SFG
Standard Management, Inc. ("SM, Inc.")	93-0928203		OR	100.00% owned by SFG
StanCorp Global Services India Private Limited			IND	99.00% owned by SM, Inc., 1.00% by AHS
American Heritage Life Insurance Company	59-0781901	60534	FL	100.00% owned by SFG
American Heritage Service Company ("AHS")	59-2276596		FL	100.00% owned by SFG
Pacific Guardian Life Insurance Company, Limited	99-0108050	64343	HI	100.00% owned by MY
Meiji Yasuda America Incorporated	51-0383916		NY	100.00% owned by MY
Meiji Yasuda Europe Limited			GBR	100.00% owned by MY
Meiji Yasuda Asia Pacific Limited			SGP	100.00% owned by MY
Founder Meiji Yasuda Life Insurance Co., Ltd.			CHN	29.20% owned by MY
TU Europa S.A.			POL	49.90% owned by MY
TUiR Warta S.A.			POL	24.30% owned by MY
Thai Life Insurance Public Company Limited			THA	17.00% owned by MY
Meiji Yasuda General Insurance Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Trust Life Insurance Co., Ltd.			JPN	85.1% Owned by MY
Meiji Yasuda Insurance Service Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda Asset Management Company Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Real Estate Management Company Limited			JPN	100.00% owned by MY
Meiji Yasuda Life Planning Center Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda System Technology Company Limited			JPN	100.00% owned by MY
Meiji Yasuda Payment Collection Business Services Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda Office Partners Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Research Institute, Inc.			JPN	100.00% owned by MY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATION CHART**

Company	FEIN	NAIC	LOCATION	Ownership
MST Insurance Service Co., Ltd.			JPN	16.10% owned by MY
The Mitsubishi Asset Brains Company, Limited			JPN	25.00% owned by MY
Meiji Yasuda Business Plus Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Trading Company, Ltd.			JPN	100.00% owned by MY
RP Alpha Tokutei Mokuteki Kaisha			JPN	100.00% owned by MY
Meiji Yasuda Life Foundation of Health and Welfare			JPN	100.00% owned by MY
Meiji Yasuda Mental Health Foundation			JPN	100.00% owned by MY
The Meiji Yasuda Cultural Foundation			JPN	100.00% owned by MY
Meiji Yasuda Health Development Foundation			JPN	100.00% owned by MY
General Incorporated Association Meiji Yasuda Holly's			JPN	100.00% owned by MY
NB Investment, LLC.			JPN	100.00% owned by MY
DY Investment, LLC.			JPN	100.00% owned by MY
KC Investment, LLC.			JPN	100.00% owned by MY
Topaz Private Income I Parallel A, LPS			JPN	99.00% owned by MY
KAS Investment, LLC			JPN	99.70% owned by MY
M-SMY Investment, LLC			JPN	100.00% owned by MY
MT-SMY Investment, LLC			JPN	100.00% owned by MY
Golden Kite, LLC			JPN	100.00% owned by MY
Meiji Yasuda Future Innovation Fund L.P.			JPN	99.50% owned by MY
MY Prime Property L.P. ("MP")			KY	100.00% owned by MY
HTFF Cayman Feeder 1 L.P.			KY	100.00% owned by MP
M-SMY2 Investment, LLC.			JPN	99.90% owned by MY
N-SMY Investment GK, LLC.			JPN	100.00% owned by MY

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
		00000					Meiji Yasuda Life Insurance Company	JPN	UIP			0.000		NO	1
1348	Meiji Yasuda Life Insurance Group	00000	93-1253576				StanCorp Financial Group, Inc.	OR	UDP	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
1348	Meiji Yasuda Life Insurance Group	69019	93-0242990				Standard Insurance Company	OR	IA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	86-2941531				Standard Q02 Fund, LLC	OR	NIA	Standard Insurance Company	Ownership	99.000	Meiji Yasuda Life Insurance Company	NO	
							The Standard Life Insurance Company of New York	NY	IA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
1348	Meiji Yasuda Life Insurance Group	89009	13-4119477				Standard Retirement Services, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	25-1838406				StanCorp Equities, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-0930972				StanCorp Mortgage Investors, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-1191029				StanCorp Investment Advisers, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-1296382				StanCorp Real Estate, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-1191030				Standard Management, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-0928203				StanCorp Global Services India Private Limited	IND	NIA	Standard Management, Inc.	Ownership	99.000	Meiji Yasuda Life Insurance Company	NO	
1348	Meiji Yasuda Life Insurance Group	60534	59-0781901				American Heritage Life Insurance Company	FL	RE	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	59-2276596				American Heritage Service Company	FL	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
							Pacific Guardian Life Insurance Company, Limited	HI	IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	2
1348	Meiji Yasuda Life Insurance Group	64343	99-0108050				Meiji Yasuda America Incorporated	NY	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	3
		00000	51-0383916				Meiji Yasuda Europe Limited	GBR	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Asia Pacific Limited	SGP	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
							Founder Meiji Yasuda Life Insurance Co., Ltd.								
		00000					TU Europa S.A.	POL	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	3
		00000					TUIR Warta S.A.	POL	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	2
		00000					Thai Life Insurance Public Company Limited	THA	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda General Insurance Co., Ltd.	JPN	IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Trust Life Insurance Co., Ltd.	JPN	IA	Meiji Yasuda Life Insurance Company	Ownership	85.100	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Insurance Service Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Asset Management Company Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Real Estate Management Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Life Planning Center Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda System Technology Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Payment Collection Business Services Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Office Partners Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Research Institute, Inc.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					MST Insurance Service Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		00000					The Mitsubishi Asset Brains Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Business Plus Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Trading Company, Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					RP Alpha Tokutei Mokuteki Kaisha	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Life Foundation of Health and Welfare	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Mental Health Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					The Meiji Yasuda Cultural Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
		00000					Meiji Yasuda Health Development Foundation .. General Incorporated Association Meiji Yasuda Holly's	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership.....	100.000	Meiji Yasuda Life Insurance Company ...	NO	
		00000					Meiji Yasuda Life Insurance Company	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership.....	100.000	Meiji Yasuda Life Insurance Company ...	NO	
		00000					NB Investment, LLC	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership.....	100.000	Meiji Yasuda Life Insurance Company ...	NO	
		00000					DY Investment, LLC	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership.....	100.000	Meiji Yasuda Life Insurance Company ...	NO	
		00000					KC Investment, LLC	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership.....	100.000	Meiji Yasuda Life Insurance Company ...	NO	
		00000					Topaz Private Income I Parallel A, LPS	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership.....	99.000	Meiji Yasuda Life Insurance Company ...	NO	
		00000					KAS Investment, LLC	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership.....	99.700	Meiji Yasuda Life Insurance Company ...	NO	
		00000					M-SMY Investment, LLC	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership.....	100.000	Meiji Yasuda Life Insurance Company ...	NO	
		00000					MT-SMY Investment, LLC	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership.....	100.000	Meiji Yasuda Life Insurance Company ...	NO	
		00000					Golden Kite, LLC	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership.....	100.000	Meiji Yasuda Life Insurance Company ...	NO	
		00000					Meiji Yasuda Future Innovation Fund L.P.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership.....	99.500	Meiji Yasuda Life Insurance Company ...	NO	
		00000					MY Prime Property L.P.	KY	NIA	Meiji Yasuda Life Insurance Company	Ownership.....	100.000	Meiji Yasuda Life Insurance Company ...	NO	
		00000					HFFF Cayman Feeder 1 L.P.	KY	NIA	MY Prime Property	Ownership.....	100.000	MY Prime Property	NO	
		00000					M-SMY2 Investment, LLC.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership.....	99.900	Meiji Yasuda Life Insurance Company ...	NO	
		00000					N-SMY Investment GK, LLC.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership.....	100.000	Meiji Yasuda Life Insurance Company ...	NO	

Asterisk	Explanation
1	Meiji Yasuda Life Insurance Company is a mutual insurance company owned by its policyholders.
2	Company has one subsidiary.
3	Company has three subsidiaries.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	00-0000000	Meiji Yasuda Life Insurance Company	290,000,000	0	0	0	0	0		0	290,000,000	0
	93-1253576	StanCorp Financial Group, Inc.	(53,400,000)	(3,140,659,032)	(34,969,579)	0	(4,525,702)	0		0	(3,233,554,313)	0
69019	93-0242990	Standard Insurance Company	(205,000,000)	1,049,352,814	(2,931,938,481)	0	94,919,433	0		0	(1,992,666,234)	0
89009	13-4119477	The Standard Life Insurance Company of New York	(9,600,000)	63,806,959	(20,442,997)	0	(6,421,119)	0		0	27,342,843	0
	93-1191029	StanCorp Mortgage Investors, LLC	(19,000,000)	0	3,425,367,575	0	(17,936,446)	0		0	3,388,431,129	0
	93-1191030	StanCorp Real Estate, LLC	0	0	0	0	(831,312)	0		0	(831,312)	0
	93-1296382	StanCorp Investment Advisers, Inc.	0	0	0	0	(2,055,699)	0		0	(2,055,699)	0
	25-1838406	Standard Retirement Services, Inc.	0	0	0	0	(45,719,506)	0		0	(45,719,506)	0
	93-0928203	Standard Management, Inc.	(3,000,000)	0	0	0	(17,190,660)	0		0	(20,190,660)	0
	93-0930972	StanCorp Equities, Inc.	0	0	0	0	(238,989)	0		0	(238,989)	0
64343	99-0108050	Pacific Guardian Life Insurance Company, Limited	0	0	(40,334,750)	0	0	0		0	(40,334,750)	0
	86-2941531	Standard QOZ Fund, LLC	0	0	0	0	0	0		0	0	0
00000	00-0000000	StanCorp Global Services India Private Limited	0	113,881	0	0	0	0		0	113,881	0
60534	59-0781901	American Heritage Life Insurance Company	0	2,027,383,364	(397,681,768)	0	0	0		0	1,629,701,596	0
00000	59-2276596	American Heritage Service Company	0	2,014	0	0	0	0		0	2,014	0
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an Actuarial Opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an Audited Financial Report be filed by June 1?	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the Actuarial Opinion on Participating and Non-participating Policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14. Will the Actuarial Opinion on Non-guaranteed Elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the Actuarial Opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17. Will the Actuarial Opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 26. Will the Actuarial Opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) NO
- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? YES
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? YES
- 35. Will the Health Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 36. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? YES

APRIL FILING

- 37. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? YES
- 38. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? YES
- 39. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .. NO
- 40. Will the Accident and Health Policy Experience Exhibit be filed by April 1? YES
- 41. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? NO
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? NO
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? YES
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? NO
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? NO

AUGUST FILING

- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? YES
- Explanations:
- 10. The Company is a stock company but does not have 100 or more stockholders.
 - 12. The Company is not an alien insurer and is not required to file this statement.
 - 15. The Company does not have any products which are subject to X-factors.
 - 16. The Company does not have any Separate Account products.
 - 17. The Company does not have any Synthetic Guaranteed Investment Contracts.
 - 18. The Company does not sell any annuity products.
 - 19. The Company does not sell any annuity products.
 - 20. The Company does not sell any annuity products.
 - 21. The Company does not sell any annuity products.
 - 22. The Company does not sell any annuity products.
 - 23. The Company is not required to file the C-3 RBC Certifications.
 - 24. The Company is not required to file the C-3 RBC Certifications.
 - 25. The Company does not have any Equity Indexed Annuities.
 - 26. The Company does not sell any annuity products.
 - 27. The Company has not elected to use the 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for use in determining minimum reserve liabilities.
 - 28. The Company does not have have workers' compensation carve-out policies.
 - 30. The Company does not have any Medicare Part D coverages.
 - 31. The Company is not subject to filing for relief related to the five-year rotation requirement for the lead audit partner.
 - 32. The Company does not require relief for the one-year cooling off period with regards to our independent CPA.
 - 33. The Company has not requested relief related to the Requirement for Audit Committees from our state of domicile.
 - 35.
 - 39. The Company does not sell any credit insurance policies.
 - 41. The Company does not sell any products which would require filing the Supplemental Health Care Exhibit.
 - 42. The Company does not have any life policies subject to Actuarial Guideline XXXVIII 8D.
 - 44. The Company does not have any variable annuities.
 - 47. The Company does not have any variable annuities.

Bar Codes:
 10. SIS Stockholder Information Supplement [Document Identifier 420]



12. Trusteed Surplus Statement [Document Identifier 490]



15. Actuarial Opinion on X-Factors [Document Identifier 442]



16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]



17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]



18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]



19. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]



20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]



21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

23. C-3 RBC Certifications Required Under C-3 Phase I [Document Identifier 450]	 6 0 5 3 4 2 0 2 5 4 5 0 0 0 0 0 0
24. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	 6 0 5 3 4 2 0 2 5 4 5 1 0 0 0 0 0
25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	 6 0 5 3 4 2 0 2 5 4 5 2 0 0 0 0 0
26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 6 0 5 3 4 2 0 2 5 4 5 3 0 0 0 0 0
27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	 6 0 5 3 4 2 0 2 5 4 5 4 0 0 0 0 0
28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 6 0 5 3 4 2 0 2 5 4 9 5 0 0 0 0 0
30. Medicare Part D Coverage Supplement [Document Identifier 365]	 6 0 5 3 4 2 0 2 5 3 6 5 0 0 0 0 0
31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 6 0 5 3 4 2 0 2 5 2 2 4 0 0 0 0 0
32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 6 0 5 3 4 2 0 2 5 2 2 5 0 0 0 0 0
33. Relief from the Requirements for Audit Committees [Document Identifier 226]	 6 0 5 3 4 2 0 2 5 2 2 6 0 0 0 0 0
35. Health Care Receivables Supplement [Document Identifier 475]	 6 0 5 3 4 2 0 2 5 4 7 5 0 0 0 0 0
39. Credit Insurance Experience Exhibit [Document Identifier 230]	 6 0 5 3 4 2 0 2 5 2 3 0 0 0 0 0 0
41. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]	 6 0 5 3 4 2 0 2 5 2 1 6 0 0 0 0 0
42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 6 0 5 3 4 2 0 2 5 4 3 5 0 0 0 0 0
44. Variable Annuities Supplement [Document Identifier 286]	 6 0 5 3 4 2 0 2 5 2 8 6 0 0 0 0 0
47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	 6 0 5 3 4 2 0 2 5 4 5 9 0 0 0 0 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Heritage Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Prepaid expenses	1,759,642	1,759,642	0	0
2505. Miscellaneous non-invested assets	3,706,349	1,805,740	1,900,609	0
2597. Summary of remaining write-ins for Line 25 from overflow page	5,465,991	3,565,382	1,900,609	0

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Guaranty association assessments	1,564,231	0
2505. Accrued interest and other liabilities	8,390,733	0
2597. Summary of remaining write-ins for Line 25 from overflow page	9,954,964	0

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year	2 Prior Year
08.304. Allocated share of gain (loss) on sale of fixed assets	0	(1,049,108)
08.305. Reinsurance administrative fees	548,192	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	548,192	(1,049,108)

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. Other expenses	60,147	0
2797. Summary of remaining write-ins for Line 27 from overflow page	60,147	0

Additional Write-ins for Summary of Operations Line 53

	1 Current Year	2 Prior Year
5304. Correction of accounting error	(3,652,541)	0
5397. Summary of remaining write-ins for Line 53 from overflow page	(3,652,541)	0

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Accounts Receivable	0	110,501	110,501
2597. Summary of remaining write-ins for Line 25 from overflow page	0	110,501	110,501