

QUARTERLY STATEMENT

OF THE

American Heritage Life Insurance
Company

OF JACKSONVILLE
IN THE STATE OF FLORIDA

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF

FOR THE QUARTER ENDED
June 30, 2025

2025

☒ LIFE, ACCIDENT AND HEALTH

☐ FRATERNAL BENEFIT SOCIETIES

2025



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

American Heritage Life Insurance Company

NAIC Group Code 1348 0008 NAIC Company Code 60534 Employer's ID Number 59-0781901

Organized under the Laws of Florida, State of Domicile or Port of Entry FL

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 09/11/1956 Commenced Business 12/27/1956

Statutory Home Office 4920 San Pablo Rd South, Suite 200C Jacksonville, FL, US 32224

Main Administrative Office 4920 San Pablo Rd South, Suite 200C Jacksonville, FL, US 32224

904-992-1776

Mail Address 4920 San Pablo Rd South, Suite 200C Jacksonville, FL, US 32224

Primary Location of Books and Records 4920 San Pablo Rd South, Suite 200C Jacksonville, FL, US 32224

904-992-1776

Internet Website Address www.standard.com

Statutory Statement Contact Brittany Ann Owens 971-321-5597

Brittany.Owens@standard.com

OFFICERS

Director, Chairperson and President Christopher David Payne # Director, Treasurer and Controller Robert Michael Erickson #

Director, Secretary Elizabeth Ann Fouts # Appointed Actuary Louis Broadrick Posick #

OTHER

Jeremy Spencer Horner #, Director, Vice President Scott Kenneth Randles #, Director, Vice President

DIRECTORS OR TRUSTEES

Robert Michael Erickson # Elizabeth Ann Fouts # Jeremy Spencer Horner #

Hisashi Matsuki # Christopher David Payne # Scott Kenneth Randles #

Toshihiro Tsuchiya #

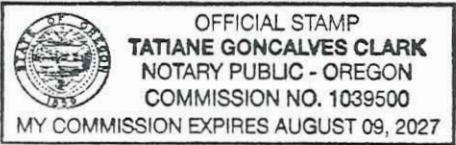
State of Oregon SS: County of Multnomah

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christopher David Payne Robert Michael Erickson Elizabeth Ann Fouts

Subscribed and sworn to before me this 6th day of August 2025

a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds	1,732,232,491	0	1,732,232,491	1,812,899,251
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	0	0	0	0
3. Mortgage loans on real estate:				
3.1 First liens	139,751,783	0	139,751,783	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$28,822,260), cash equivalents (\$ 43,133,292) and short-term investments (\$)	71,955,552	0	71,955,552	72,582,822
6. Contract loans (including \$ premium notes)	114,246,726	0	114,246,726	121,662,306
7. Derivatives	0	0	0	0
8. Other invested assets	399,551	0	399,551	399,530
9. Receivables for securities	3,429,761	0	3,429,761	50,242
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,062,015,864	0	2,062,015,864	2,007,594,151
13. Title plants less \$ charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	23,472,496	0	23,472,496	22,511,442
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	45,835,167	0	45,835,167	46,086,855
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	31,192,305	0	31,192,305	29,679,840
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	332,844	108,152	224,692	344,286
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	1,874,593	0	1,874,593	1,505,833
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	365,195,053	320,031,614	45,163,439	36,643,836
19. Guaranty funds receivable or on deposit	2,793,711	0	2,793,711	3,176,404
20. Electronic data processing equipment and software	60,094,925	60,094,925	0	0
21. Furniture and equipment, including health care delivery assets (\$)	255,528	255,528	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	1,794,378
24. Health care (\$) and other amounts receivable	8,200,821	8,200,821	0	0
25. Aggregate write-ins for other than invested assets	157,272,669	14,557,936	142,714,733	143,226,842
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,758,535,976	403,248,976	2,355,287,000	2,292,563,867
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,758,535,976	403,248,976	2,355,287,000	2,292,563,867
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous non-invested Assets	12,518,109	10,617,500	1,900,609	
2502. Cash surrender value of COLI	122,779,546	0	122,779,546	120,969,007
2503. Prepaid Expenses	2,385,599	1,993,790	391,809	
2598. Summary of remaining write-ins for Line 25 from overflow page	19,589,415	1,946,646	17,642,769	22,257,835
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	157,272,669	14,557,936	142,714,733	143,226,842

STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 1,219,874,348 less \$ included in Line 6.3 (including \$ Modco Reserve)	1,219,874,348	1,213,010,898
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	475,165,293	471,768,161
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	1,331,244	1,353,260
4. Contract claims:		
4.1 Life	42,875,215	40,154,155
4.2 Accident and health	130,489,336	132,536,050
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		0
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)	8,276	6,388
6.3 Coupons and similar benefits (including \$ Modco)	3,716	2,822
7. Amount provisionally held for deferred dividend policies not included in Line 6		0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 9,891,605 accident and health premiums	10,781,154	12,219,354
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		0
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		0
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 0 ceded	0	1,700,773
9.4 Interest Maintenance Reserve		0
10. Commissions to agents due or accrued-life and annuity contracts \$ 1,738,151 , accident and health \$ 17,367,358 and deposit-type contract funds \$	19,105,509	22,146,457
11. Commissions and expense allowances payable on reinsurance assumed		0
12. General expenses due or accrued	21,459,338	33,945,026
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	2,894,200	5,126,619
15.1 Current federal and foreign income taxes, including \$ 77,870 on realized capital gains (losses)	2,497,773	3,212,351
15.2 Net deferred tax liability		0
16. Unearned investment income	269,502	274,264
17. Amounts withheld or retained by reporting entity as agent or trustee	8,750	4,078
18. Amounts held for agents' account, including \$ agents' credit balances	0	0
19. Remittances and items not allocated	10,004,332	12,295,029
20. Net adjustment in assets and liabilities due to foreign exchange rates		0
21. Liability for benefits for employees and agents if not included above		0
22. Borrowed money \$ and interest thereon \$	277	0
23. Dividends to stockholders declared and unpaid		0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	20,093,515	20,139,220
24.02 Reinsurance in unauthorized and certified (\$) companies		0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		0
24.04 Payable to parent, subsidiaries and affiliates	17,077,634	22,377,583
24.05 Drafts outstanding		0
24.06 Liability for amounts held under uninsured plans		0
24.07 Funds held under coinsurance		0
24.08 Derivatives	0	0
24.09 Payable for securities	744,713	0
24.10 Payable for securities lending		0
24.11 Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	36,296,486	19,356,618
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	2,010,980,611	2,011,629,106
27. From Separate Accounts Statement		0
28. Total liabilities (Lines 26 and 27)	2,010,980,611	2,011,629,106
29. Common capital stock	3,311,316	3,311,316
30. Preferred capital stock		0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		0
33. Gross paid in and contributed surplus	290,658,513	190,658,513
34. Aggregate write-ins for special surplus funds	17,642,769	21,890,820
35. Unassigned funds (surplus)	32,693,791	65,074,112
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		0
36.2 shares preferred (value included in Line 30 \$)		0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	340,995,073	277,623,445
38. Totals of Lines 29, 30 and 37	344,306,389	280,934,761
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	2,355,287,000	2,292,563,867
DETAILS OF WRITE-INS		
2501. Accrued Interest and Other Liabilities	7,764,097	
2502. Funds Held for Escheatment	19,443,869	
2503. Other Miscellaneous	9,088,520	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	19,356,618
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	36,296,486	19,356,618
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401. Admitted disallowed Interest maintenance reserve	17,642,769	21,890,820
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	17,642,769	21,890,820

STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	518,614,828	513,507,550	1,019,258,497
2. Considerations for supplementary contracts with life contingencies	0	0	0
3. Net investment income	41,452,329	39,732,714	82,634,869
4. Amortization of Interest Maintenance Reserve (IMR)	(2,345,171)	(2,462,396)	(5,349,537)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	1,789,717	45,487	80,404
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	245,100	926,533	591,536
9. Totals (Lines 1 to 8.3)	559,756,803	551,749,888	1,097,215,769
10. Death benefits	58,458,751	49,915,226	99,565,413
11. Matured endowments (excluding guaranteed annual pure endowments)	65,914	203,465	214,484
12. Annuity benefits	266,966	271,827	1,411,044
13. Disability benefits and benefits under accident and health contracts	200,120,470	204,735,689	412,908,836
14. Coupons, guaranteed annual pure endowments and similar benefits	717	1,259	344
15. Surrender benefits and withdrawals for life contracts	10,262,104	9,383,147	19,814,804
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	62,957	144,961	324,116
18. Payments on supplementary contracts with life contingencies	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	16,776,045	21,214,426	56,534,924
20. Totals (Lines 10 to 19)	286,013,924	285,870,000	590,773,965
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	96,630,499	92,961,837	184,770,223
22. Commissions and expense allowances on reinsurance assumed	393,954	467,254	915,405
23. General insurance expenses and fraternal expenses	122,659,579	109,852,205	228,533,291
24. Insurance taxes, licenses and fees, excluding federal income taxes	11,168,133	15,701,978	30,578,681
25. Increase in loading on deferred and uncollected premiums	12,143,039	7,734,563	3,804,202
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0
27. Aggregate write-ins for deductions	60,147	958	1,393,950
28. Totals (Lines 20 to 27)	529,069,275	512,588,795	1,040,769,717
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	30,687,528	39,161,093	56,446,052
30. Dividends to policyholders and refunds to members	764	2,271	1,133
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	30,686,764	39,158,822	56,444,919
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	6,985,124	11,192,321	18,709,911
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	23,701,640	27,966,501	37,735,008
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 250,578 (excluding taxes of \$ (172,708) transferred to the IMR)	(1,529,690)	442,499	13,659,426
35. Net income (Line 33 plus Line 34)	22,171,950	28,409,000	51,394,434
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	280,934,760	346,253,300	346,253,300
37. Net income (Line 35)	22,171,950	28,409,000	51,394,434
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	0	874,838	(12,223,978)
39. Change in net unrealized foreign exchange capital gain (loss)	0	(5)	(9)
40. Change in net deferred income tax	255,823,096	973,896	4,976,757
41. Change in nonadmitted assets	(321,501,025)	7,729,924	(8,828,574)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(745,746)	345,384	29,387,754
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	100,000,000	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	0	0	(130,000,000)
53. Aggregate write-ins for gains and losses in surplus	7,623,353	47,158	(24,922)
54. Net change in capital and surplus for the year (Lines 37 through 53)	63,371,628	38,380,195	(65,318,538)
55. Capital and surplus, as of statement date (Lines 36 + 54)	344,306,388	384,633,495	280,934,762
DETAILS OF WRITE-INS			
08.301. Reinsurance administrative fees	192,194		
08.302. Non proprietary product revenue		705,598	1,282,182
08.303. Service fees		167,306	330,295
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	52,906	53,629	(1,020,941)
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	245,100	926,533	591,536
2701. Retention Bonuses			1,393,032
2702. Fines and Penalties	60,147	958	918
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	60,147	958	1,393,950
5301. Liability for Pension		48,585	499,260
5302. OPEB Obligation Transfer		(1,427)	7,652
5303. Settlement of Current Tax			(531,834)
5398. Summary of remaining write-ins for Line 53 from overflow page	7,623,353	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	7,623,353	47,158	(24,922)

STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	503,404,052	504,301,177	1,012,423,633
2. Net investment income	39,741,614	39,148,590	80,098,262
3. Miscellaneous income	2,034,817	1,286,177	(495,558)
4. Total (Lines 1 to 3)	545,180,483	544,735,944	1,092,026,337
5. Benefit and loss related payments	276,717,312	270,348,792	539,279,389
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	248,288,674	226,064,267	444,394,246
8. Dividends paid to policyholders	(1,124)	689	1,438
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	7,777,572	(2,169,822)	13,647,314
10. Total (Lines 5 through 9)	532,782,434	494,243,926	997,322,387
11. Net cash from operations (Line 4 minus Line 10)	12,398,049	50,492,018	94,703,950
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	197,429,148	93,969,585	352,396,085
12.2 Stocks	0	6,620,628	176,213,552
12.3 Mortgage loans	91,130	5,545,113	115,310,494
12.4 Real estate	0	0	(221,442)
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	128	2,340
12.7 Miscellaneous proceeds	744,717	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	198,264,995	106,135,454	643,701,029
13. Cost of investments acquired (long-term only):			
13.1 Bonds	117,545,526	137,718,017	590,299,054
13.2 Stocks	0	1,915,420	3,014,705
13.3 Mortgage loans	139,842,913	19,504	64,339
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	3,379,519	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	260,767,958	139,652,941	593,378,098
14. Net increase/(decrease) in contract loans and premium notes	(7,415,580)	1,708,636	3,428,909
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(55,087,384)	(35,226,123)	46,894,022
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	100,000,000	0	0
16.3 Borrowed funds	277	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(22,016)	(165,815)	(350,819)
16.5 Dividends to stockholders	0	0	129,992,782
16.6 Other cash provided (applied)	(57,916,194)	(1,345,849)	(7,516,182)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	42,062,067	(1,511,664)	(137,859,783)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(627,268)	13,754,231	3,738,189
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	72,582,820	68,844,631	68,844,631
19.2 End of period (Line 18 plus Line 19.1)	71,955,552	82,598,862	72,582,820

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. PORTFOLIO INVESTMENTS EXCHANGED	1,357,353	8,057,509
20.0002. CHANGE IN RECEIVABLE FOR SECURITIES SOLD	150,432	240,371
20.0003. STOCK MERGERS		106,484
20.0004. BONDS INTEREST PAID IN KIND	0	7,218
20.0005. CHANGE IN PAYABLE FOR SECURITIES ACQUIRED	799,565	0

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	26,315,860	28,090,512	57,120,987
2. Group life	106,538,208	100,811,217	199,076,182
3. Individual annuities	84,920	46,155	80,658
4. Group annuities		0	0
5. Accident & health	370,163,517	378,057,424	750,479,250
6. Fraternal		0	0
7. Other lines of business		0	0
8. Subtotal (Lines 1 through 7)	503,102,505	507,005,308	1,006,757,077
9. Deposit-type contracts	0	0	0
10. Total (Lines 8 and 9)	503,102,505	507,005,308	1,006,757,077

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

American Heritage Life Insurance Company (the "Company") is a stock life insurance company domiciled in the state of Florida. The Company markets group and individual life insurance, group and individual accident and health insurance products, group dental insurance, and individual annuity products through brokers and its own representatives.

The accompanying statutory basis financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation ("FL OIR"). Only the statutory accounting practices so prescribed or permitted by the Florida Office of Insurance Regulation can be used in determining and reporting the financial condition and results of operations of an insurance company under Florida Insurance Law.

The Company’s net income and capital and surplus did not include any accounting practices prescribed or permitted by the FL OIR during 2025 and 2024.

	SSAP #	F/S Page	F/S Line #		June 30, 2025	December 31, 2024
NET INCOME						
(1) American Heritage Life Insurance Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$	22,171,950	51,394,433
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	22,171,950	51,394,433
SURPLUS						
(5) American Heritage Life Insurance Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$	344,306,389	280,934,761
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	344,306,389	280,934,761

B. Use of Estimates in the Preparation of the Financial Statements

There was no significant change in the use of estimates for the first six months of 2025.

C. Accounting Policy

- (1) The Company did not have any SVO-Identified Investments that are being reported at a different measurement from that used in a prior period.
- (2) Loan-backed and structured securities are carried at either amortized cost or the lower of amortized cost or fair value in accordance with the provisions of SSAP No. 43R – Loan-Backed and Structured Securities. For asset backed securities of high credit quality with fixed interest rates, the effective yield is recalculated on a retrospective basis. For all others, the effective yield is generally recalculated on a prospective basis.

D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Accounting Changes

Effective January 1, 2025, the Company adopted the NAIC’s Principles-Based Bond Definition (“PBBD”) standards, including changes to SSAP No. 26, *Bonds*, SSAP No. 43, *Asset-Backed Securities* and SSAP No 21, *Other Admitted Assets*. Adoption of these standards impacts classification, accounting and reporting requirements for investments that were previously classified as bonds, including Loan-Backed and Structured Securities (“LBASS”). Pursuant to the requirements, debt securities representing a creditor relationship with a fixed payment schedule are now classified as Issuer Credit Obligations (“ICO”) or Asset-Backed Securities (“ABS”) based on the source of repayment, substantive credit enhancements, and the level of cash flows. Debt securities that do not meet the requirements in substance are classified as other invested

NOTES TO FINANCIAL STATEMENTS

assets. Investments previously classified as bonds, including LBASS, follow existing accounting and reporting requirements for bonds, ABS and other invested assets based on their new classification upon adoption of the PBBD standards. Changes were adopted on a prospective basis.

Upon adoption of the new standards on January 1, 2025, the Company had no debt securities that were reclassified from bonds to other invested assets.

Corrections of Errors

There were no corrections of errors for the first six months of 2025.

3. BUSINESS COMBINATIONS AND GOODWILL

The Company was not a direct party to any business combinations and did not have any goodwill as of June 30, 2025.

4. DISCONTINUED OPERATIONS

The Company did not have any discontinued operations for the first six months of 2025.

5. INVESTMENTS

Fixed maturity securities represented 84.0% and commercial mortgage loans represented 6.8% of total cash and invested assets as of June 30, 2025.

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company had no net realized losses attributable to the disposal of commercial mortgage loan for the first six months of 2025 and 2024.

B. Debt Restructuring

The Company did not hold any commercial mortgage loans in good standing with restructured terms as of June 30, 2025, or December 31, 2024.

C. Reverse Mortgages

The Company did not have any reverse mortgages as of June 30, 2025.

D. Loan-Backed Securities

(1) The Company did not hold any loan-backed or structured securities as of June 30, 2025.

(2) a. The Company did not recognize any other-than-temporary impairments (“OTTI”) on loan-backed and structured securities on the basis of the intent to sell for the first six months of 2025.

b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the loan-backed and structured securities for a period of time sufficient to recover the amortized cost basis for the first six months of 2025.

(3) The Company did not recognize any OTTI on loan-backed and structured securities where the present value of cash flows expected to be collected was less than the amortized cost basis for the first six months of 2025.

(4) As of June 30, 2025, there were no impaired fixed maturity securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains).

(5) None of the fixed maturity securities were in an unrealized loss position as of June 30, 2025.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not have any dollar repurchase agreements or securities lending transactions for the first six months of 2025.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any repurchase agreements transactions accounted for as secured borrowing for the first six months of 2025.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any reverse repurchase agreements transactions accounted for as secured borrowing for the first six months of 2025.

H. Repurchase Agreements Transactions Accounted for as a Sale

NOTES TO FINANCIAL STATEMENTS

The Company did not have any repurchase agreements transactions accounted for as a sale for the first six months of 2025.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any reverse repurchase agreements transactions accounted for as a sale for the first six months of 2025.

J. Real Estate

The Company did not own any real estate for the first six months of 2025.

K. Low-Income Housing Tax Credits (“LIHTC”)

The Company did not have any investments in LIHTC for the first six months of 2025.

L. Restricted Assets

There was no significant change in restricted assets for the first six months of 2025.

M. Working Capital Finance Investments

The Company did not have any working capital finance investments as of June 30, 2025.

N. Offsetting and Netting of Assets and Liabilities

The Company did not have offsetting and netting of assets and liabilities as of June 30, 2025.

O. 5GI Securities

The Company did not have any 5GI securities as of June 30, 2025.

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

The Company did not have any unsettled short sale transactions outstanding as of June 30, 2025.

(2) Settled Short Sale Transactions

The Company did not have any settled short sale transactions for the first six months of 2025.

Q. Prepayment Penalty and Acceleration Fees

For the first six months of 2025, the Company had fixed maturity securities disposed as a result of a callable feature. The following table sets forth the number of securities disposed and the amount recognized in investment income as a result of prepayment penalty and acceleration fees:

	<u>General Account</u>	<u>Separate Account</u>
(1) Number of CUSIPs	10	-
(2) Aggregate Amount of Investment Income	\$ 9,898	\$ -

R. Reporting Entity’s Share of Cash Pool by Asset type

The Company did not invest in cash pools for the first six months of 2025.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

The Company did not have any investments in joint ventures, partnerships or limited liability companies that exceeded 10% of its admitted assets as of June 30, 2025.

7. INVESTMENT INCOME

There was no significant change in investment income for the first six months of 2025.

8. DERIVATIVE INSTRUMENTS

The Company did not have any derivative instruments as of June 30, 2025.

NOTES TO FINANCIAL STATEMENTS

9. INCOME TAXES

On April 1, 2025, StanCorp completed the purchase of the Company from The Allstate Corporation. For federal income tax purposes, a joint IRC Section 338(h)(10) election was made to treat the purchase as a deemed asset acquisition which resulted in the creation of tax deductible goodwill. The Company incurred a federal income tax expense of \$7.0 million for the first six months of 2025 compared to a federal income tax expense of \$11.2 million for the first six months of 2024. The change in tax expense was primarily driven by a decrease in pretax income and an increase in tax adjustments related to tax intangible amortization. The net admitted deferred tax asset ("DTA") also increased \$8.6 million from \$36.6 million at December 31, 2024 to \$45.2 million at June 30, 2025, primarily due to the increase in tax intangible DTAs and statutory surplus.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A. & B. Effective April 1, 2025, the Company was purchased by StanCorp Financial Group, Inc. The Company purchases commercial mortgage loans originated by its affiliate, StanCorp Mortgage Investors, LLC ("StanCorp Mortgage Investors"). Total commercial mortgage loans purchased from Standard at fair value for the first six months of 2025 were \$104.9 million.

The Company Purchased \$35.0 million in commercial mortgage loans from StanCorp at fair value in the first six months of 2025.

In May 2025, the Company received a capital contribution of \$100.0 million from its parent, StanCorp.

C. Transactions with related parties who are not reported on Schedule Y

Schedule Y includes all material transactions involving the Company and related parties on Schedule Y.

D. The Company reported the following net amounts due (to) from its parent and affiliates:

	June 30, 2025	December 31, 2024
Allstate Insurance Company	\$ -	\$ (21,772,952)
Allstate Investments, LLC	-	(531,329)
InfoArmor, Inc	-	(67,416)
Corporation	-	(5,886)
National Health Insurance Company	-	1,218,688
Integon National Insurance Company	-	574,138
FCIC	-	1,552
StanCorp Financial Group	(46,429)	-
Standard Insurance Company	(17,406,907)	-
StanCorp Mortgage Investors	375,702	-
Total due to parent and affiliates	<u>\$ (17,077,634)</u>	<u>\$ (20,583,205)</u>

All amounts due to or from the Company and its parent and affiliates are generally settled monthly and accrue interest if not settled within 30 days. For the intercompany tax agreement, amounts are generally settled within 90 days after the tax return is filed and accrue interest if not settled.

- E. After the acquisition by StanCorp, the Company has entered into service agreements with its new affiliates.
- F. The Company has made no guarantee or agreement for the benefit of an affiliate which results in material contingent exposure of the Company’s assets or liabilities.
- G. All outstanding shares of the Company are owned by its parent, StanCorp, domiciled in the State of Oregon.
- H. The Company did not own any investments of its parent, StanCorp, or Meiji Yasuda, the ultimate holding company domiciled in Japan.
- I. The Company had no investments in its parent or affiliates that exceed 10% of its admitted assets.
- J. The Company did not hold investments in impaired subsidiary, controlled or affiliated (“SCA”) companies.
- K. The Company did not hold an investment in a foreign insurance subsidiary.
- L. The Company did not hold an investment in a downstream noninsurance holding company.
- M. The Company did not hold investments in SCA companies.
- N. The Company did not hold investments in insurance SCA companies.
- O. The Company did not have any share of losses in investments in SCA companies.

NOTES TO FINANCIAL STATEMENTS

11. DEBT

- A. The Company had no outstanding debt as of June 30, 2025.
- B. Federal Home Loan Bank (“FHLB”) Agreements

(1) The Company is not a member of the FHLB program and therefore did not have any FHLB agreements outstanding as of June 30, 2025.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A. Defined Benefit Plan

Effective January 1, 2025, the Company transferred sponsorship and the assets and liabilities associated with Management Security Plans (“MSP”) and a portion of the company owned life insurance to The Allstate Corporation resulting in the settlement of the Company’s pension and postretirement obligations. The Company also recognized a net loss of \$2.6 million, which represented the net unrealized losses of the benefit plan assets included in the Company’s unassigned surplus prior to the transfer.

- (4) The components of net periodic benefit cost for the first six months ended June 30.

		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
		June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
a.	Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b.	Interest cost	-	255,250	-	9,100	-	-
c.	Expected return on plan assets	-	-	-	-	-	-
d.	Transition asset or obligation	-	-	-	-	-	-
e.	Gains and losses	-	30,750	-	-	-	-
f.	Prior service cost or credit	-	-	-	(713)	-	-
g.	Gain or loss recognized due to a settlement or curtailment	2,673,025	-	(107,714)	-	-	-
h.	Total net periodic benefit cost or credit	\$ 2,673,025	\$ 286,000	\$ (107,714)	\$ 8,387	\$ -	\$ -

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

- A. The Company had 4,000,000 common shares authorized and 3,311,316 shares issued and outstanding as of June 30, 2025. All the shares are owned by its parent, StanCorp.
- B. The Company had no preferred stock issued and outstanding as of June 30, 2025.
- C. The ability of the Company to pay dividends is generally dependent on business conditions, income, cash requirements, receipt of dividends from subsidiary and other relevant factors. The Florida Insurance Code requires that a domestic stock insurer shall not pay any dividend or distribute cash or other property to stockholders except out of that part of its available and accumulated surplus funds which is derived from realized net operating profits on its business and net realized capital gains. As of December 31, 2024, without prior approval of the FL OIR, ordinary cash dividends to shareholders are limited to \$37.7 million income before capital gains.
- D. No ordinary cash dividend distributions were paid for the first six months of 2025.
- E. Within the limitations of ordinary dividends above, there were no restrictions placed on the portion of the Company’s profits that may be paid as ordinary dividends to shareholders as of June 30, 2025.
- F. There were no restrictions placed on the Company’s surplus, including for whom the surplus is being held as of June 30, 2025.
- G. There were no advances to surplus not repaid as of June 30, 2025.
- H. The Company did not hold any of its own stock, including stock of affiliated companies, for special purposes as of June 30, 2025.
- I. The balance in aggregate write-ins for special surplus funds relating to the admitted disallowed interest maintenance reserve was \$17.6 million as of June 30, 2025.

NOTES TO FINANCIAL STATEMENTS

J. There was no significant change in the portion of unassigned funds (surplus) reduced by cumulative unrealized losses as of June 30, 2025.

K. The Company did not have any surplus debentures or similar obligations as of June 30, 2025.

L. Impact of quasi-reorganization

The Company has not been impacted by any restatement due to prior quasi-reorganizations.

M. The effective date(s) of all quasi-reorganizations in the prior 10 years

The Company has not been a party to a quasi-reorganization in the 10 years from July 1, 2015, to June 30, 2025.

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments

(1) The Company had no contingent commitments as of June 30, 2025.

B. Assessments

There was no significant change in the guarantee association assessments for the first six months of 2025.

C. Gain Contingencies

The Company did not have any gain contingencies as of June 30, 2025.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company had no material claims relating to extra contractual obligations or bad faith losses from lawsuits as of June 30, 2025.

E. Joint and Several Liabilities

The Company did not have any joint and several liabilities as of June 30, 2025.

F. All Other Contingencies

In the normal course of business, the Company is involved in various legal actions and other state and Federal proceedings. A number of these actions or proceedings were pending as of June 30, 2025. In some instances, lawsuits include claims for punitive damages and similar types of relief in unspecified or substantial amounts, in addition to amounts for alleged contractual liability or other compensatory damages. In the opinion of management, the ultimate liability, if any, arising from the actions or proceedings is not expected to have a material effect on the Company's business, financial position, results of operations, or cash flows.

15. LEASES

There was no significant change regarding leases for the first six months of 2025.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

There was no significant change regarding financial instruments with off-balance sheet risk or concentrations of credit risk for the first six months of 2025.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales

The Company did not have any transfers of receivables reported as sales for the first six months of 2025.

B. Transfer and Servicing of Financial Assets

The Company did not have transfers and servicing of financial assets for the first six months of 2025.

NOTES TO FINANCIAL STATEMENTS

C. Wash Sales

- (1) In the course of the Company's asset management, fixed maturity securities may be sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio.
- (2) No wash sale of fixed maturity securities with a NAIC designation of 3 or below, or that do not have an NAIC designation, excluding all cash equivalents, derivative instruments and short-term investments with credit assessments equivalent to an NAIC 1 or 2 designation occurred during the quarter ended June 30, 2025.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

There was no significant change in the gain or loss to the Company from uninsured plans and the uninsured portion of partially insured plans for the first six months of 2025.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

There was no significant change in direct premium written/produced by managing general agents/third party administrators for the first six months of 2025.

20. FAIR VALUE MEASUREMENTS

A. (1) The Company did not have any assets or liabilities reported at fair value on a recurring basis as of June 30, 2025.

(2) The Company did not have any assets or liabilities categorized within Level 3 of the fair value hierarchy on a recurring basis as of June 30, 2025.

(3) The Company did not have any assets or liabilities transferred into or out of Level 3 for the first six months of 2025.

(4) Valuation techniques and inputs used in the fair value measurement for assets and liabilities.

Assets and liabilities recorded at fair value are disclosed using a three-level hierarchy. The classification of assets and liabilities within the hierarchy is based on whether the inputs to the valuation methodology used for measurement are observable or unobservable. Observable inputs reflect market-derived or market-based information obtained from independent sources while unobservable inputs reflect the Company's estimates about market data.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels: Level 1 inputs are based upon quoted prices in active markets for identical assets or liabilities that the Company can access at the measurement date. Level 2 inputs are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuation techniques for which all significant assumptions are observable in the market. Level 3 inputs are generated from model-based techniques that use significant assumptions not observable in the market. These unobservable assumptions reflect the Company's estimates of assumptions that market participants would use in pricing the asset or liability.

There are three types of valuation techniques used to measure assets and liabilities recorded at fair value:

- The market approach uses prices or other relevant information generated by market transactions involving identical or comparable assets or liabilities.
- The income approach uses the present value of cash flows or earnings.
- The cost approach, which uses replacement costs more readily adaptable for valuing physical assets.

The Company uses both the market and income approach in its fair value measurements. These measurements are discussed in more detail below.

Fixed Maturity Securities

Fixed maturity securities were comprised of the following bond classes:

- U.S. government.
- U.S. political subdivisions.
- U.S. special revenues.
- Industrial and miscellaneous (unaffiliated).

The fixed maturity securities were diversified across industries, issuers, and maturities. The Company calculates fair values for all fixed maturity securities using valuation techniques described below. They are placed into three levels depending on the valuation technique used to determine the fair value of the fixed maturity securities.

The Company uses independent pricing services to assist management in determining the fair value of these assets. The pricing services incorporate a variety of information observable in the market in its valuation techniques, including:

- Reported trading prices.
- Benchmark yields.
- Broker-dealer quotes.
- Benchmark securities.
- Bids and offers.
- Credit ratings.
- Relative credit information.
- Other reference data.

NOTES TO FINANCIAL STATEMENTS

The pricing services also take into account perceived market movements and sector news, as well as a fixed maturity security’s terms and conditions, including any features specific to that issue that may influence risk, and thus marketability. Depending on the security, the priority of the use of observable market inputs may change as some observable market inputs may not be relevant or additional inputs may be necessary.

The pricing services provide quoted market prices when available. Quoted prices are not always available due to fixed maturity security market inactivity. The pricing services obtain a broker quote when sufficient information, such as security structure or other market information, is not available to produce a valuation. Valuations and quotes obtained from third-party commercial pricing services are non-binding and do not represent quotes on which one may execute the disposition of the assets.

The significant unobservable inputs used in the fair value measurement of the reporting entity’s fixed maturity securities are valuations and quotes received from analytical reviews and broker quotes. Significant increases or decreases in any of those inputs in isolation would result in a significantly lower or higher fair value measurement.

The Company performs control procedures over the external valuations at least quarterly through a combination of procedures that include an evaluation of methodologies used by the pricing services, analytical reviews, back testing of sales activity and maintenance of a securities watch list. As necessary, the Company compares prices received from the pricing services to prices independently estimated by the Company utilizing discounted cash flow models or through performing independent valuations of inputs and assumptions similar to those used by the pricing service in order to ensure prices represent a reasonable estimate of fair value. Although the Company does identify differences from time to time as a result of these validation procedures, the Company did not make any significant adjustments as of June 30, 2025 or December 31, 2024.

Commercial Mortgage Loans

For disclosure purposes, the fair values of commercial mortgage loans were estimated using a discounted cash flow valuation. The valuation includes both observable market inputs and estimated model parameters.

Significant observable inputs to the valuation include:

- Pricing for loans originated by StanCorp Mortgage Investors and funded during the most recent month.
- Pricing for loans committed by StanCorp Mortgage Investors near the valuation date.
- U.S. Government treasury yields.
- The contractual terms of nearly every mortgage subject to valuation.

Significant estimated parameters include:

- The use of risk characteristics including stabilized debt coverage ratio and loan-to-value ratio.
- Variations in valuation spread between loans based on individual risk characteristics.

Valuations for commercial mortgage loans measured at fair value on a nonrecurring basis using significant unobservable Level 3 inputs are sensitive to a number of variables but are most sensitive to net operating income and the applied capitalization rate. Generally, an increase or decrease resulting from a change in the stabilized net operating income from the collateralized property would result in a directionally similar change in the fair value of the asset. An increase or decrease in the assumption for the capitalization rate would result in a directionally opposite change in the fair value of the asset.

(5) The Company did not have any derivative assets or liabilities as of June 30, 2025.

B. The Company does not provide additional fair value information in the notes.

C. Estimated Fair Value of All Financial Instruments

As of June 30, 2025

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Fixed maturity securities	\$ 1,655,315,430	\$ 1,732,232,491	\$ -	\$ 1,655,315,430	\$ -	\$ -	-
Commercial mortgage loans	143,899,991	139,751,783	-	-	143,899,991	-	-
Cash, cash equivalents and short- term investments	71,955,552	71,955,552	71,955,552	-	-	-	-
Other invested assets:							
Unaffiliated surplus notes	268,164	399,551		268,164			

As of December 31, 2024

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Fixed maturity securities	\$ 1,698,602,969	\$ 1,812,899,251	\$ 155,934,683	\$ 1,536,328,526	\$ 6,339,760	\$ -	-
Cash, cash equivalents and short-term investments	85,579,620	85,579,620	85,579,620	-	-	-	-
Other invested assets:							
Unaffiliated surplus notes	266,529	399,530		266,529			

NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value

The Company did not have any investments where it was not practicable to estimate fair value as of June 30, 2025 or December 31, 2024.

E. Investments Measured Using the NAV Practical Expedient

The Company did not have any investments that were measured using the NAV practical expedient pursuant to SSAP No. 100R – *Fair Value* as of June 30, 2025.

21. OTHER ITEMS

A. Unusual or Infrequent Items

On April 1, 2025, the Company was purchased by StanCorp.

B. Troubled Debt Restructuring

There was no significant change in troubled debt restructuring for the first six months of 2025.

C. Other Disclosures

INT 23-01 - *Net Negative (Disallowed) Interest Maintenance Reserve* was adopted and became effective immediately on August 13, 2023. The Company adopted this interpretation and reported disallowed IMR of \$17.6 million as an admitted other than invested asset and special surplus funds as of June 30, 2025. This amount represents approximately 4.9% of capital and surplus and is equal to the capital and surplus limitation of \$17.6 million per paragraph 9a of INT 23-01. The sale of bonds generating IMR losses comply with the Company’s documented investment policy and were not compelled by liquidity pressures of the Company.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries for the first six months of 2025.

E. State Transferable and Non-transferable Tax Credits

The Company did not have any State Transferable and Non-transferable Tax Credits for the first six months of 2025.

F. Subprime-Mortgage-Related Risk Exposure

There was no significant change in subprime-mortgage-related risk exposure for the first six months of 2025.

G. Retained Assets

The Company did not have any retained assets as of June 30, 2025.

H. Insurance-Linked Securities (“ILS”) Contracts

The Company did not directly write or assume any ILS contracts for the first six months of 2025.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

The Company did not have any life insurance policies where it is the owner and beneficiary or has otherwise obtained rights to control the policy as of June 30, 2025.

22. EVENTS SUBSEQUENT

Type I – Recognized Subsequent Events:

Subsequent events have been considered through August 7, 2025, for the statutory statement issued on August 13, 2025.

There were no subsequent events to be reported.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through August 7, 2025, for the statutory statement issued on August 13, 2025.

There were no subsequent events to be reported.

NOTES TO FINANCIAL STATEMENTS

23. REINSURANCE

There was no significant change in reinsurance for the first six months of 2025.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

A. Accrued Retrospective Premium Adjustments

The Company did not have any significant change in its method of calculating accrued retrospective premium adjustments or contracts subject to redetermination for the first six months of 2025.

B. Accrued Retrospective Premium Adjustments to Earned Premium

The Company did not have any significant change in the accrued retrospective premium recorded as adjustments to earned premium or contracts subject to redetermination for the first six months of 2025.

C. Net Premiums Written Subject to Retrospective Rating Features

There was no significant change in the amount of net premiums written that were subject to retrospective rating features or redetermination for the first six months of 2025.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act

The Company did not have any medical loss ratio rebates required pursuant to the Public Health Service Act for the first six months of 2025.

E. Risk-Sharing Provisions of the ACA

The Company did not write any accident and health insurance premiums subject to the ACA risk-sharing provisions for the first six months of 2025. Per SSAP No. 107 – *Risk-Sharing Provisions of the Affordable Care Act*, the ACA risk-sharing provisions include health plans in the individual or small group markets. The Company writes group dental and vision plans. Per SSAP No. 107, group plans are required to contribute funding but are not eligible to receive distributions under the risk-sharing provisions of the ACA.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

A. For accident and health insurance products within the Company's book of business, the changes in the provision for incurred losses and loss adjustment expenses attributable to insured events of prior years were immaterial in comparison to the Company's total life and accident and health reserves.

B. There were no significant changes in methodologies and assumptions used in calculating the liability of unpaid losses and loss adjustment expenses for the most recent reporting period presented.

26. INTERCOMPANY POOLING ARRANGEMENTS

The Company did not have any intercompany pooling arrangements as of June 30, 2025.

27. STRUCTURED SETTLEMENTS

The Company did not purchase any structured settlements to fulfill obligations of claimants for the first six months of 2025.

28. HEALTH CARE RECEIVABLES

A. Pharmaceutical Rebate Receivables

The Company did not have any pharmaceutical rebate receivables as of June 30, 2025.

B. Risk-Sharing Receivables

The Company did not have any risk-sharing receivables as of June 30, 2025.

29. PARTICIPATING POLICIES

The Company did not have any participating policies for the first six months of 2025.

30. PREMIUM DEFICIENCY RESERVES

In accordance with SSAP No. 54R – *Individual and Group Accident and Health Contracts*, there was no premium deficiency reserve held as of June 30, 2025 for all individual and group accident and health contracts. Since premium deficiency reserves were unnecessary, no calculation involving anticipated investment income was performed as of June 30, 2025.

31. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

There was no significant change in the practice or method of calculating reserves for life and annuity contracts for the first six months of 2025.

NOTES TO FINANCIAL STATEMENTS

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT – TYPE CONTRACT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

There was no significant change in annuity actuarial reserves and deposit-type liabilities by withdrawal characteristics for the first six months of 2025.

33. ANALYSIS OF LIFE ACTUARIAL RESERVES BY WITHDRAWAL CHARACTERISTICS

There was no significant change in life actuarial reserves by withdrawal characteristics for the first six months of 2025.

34. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

There was no significant change in premium and annuity considerations deferred and uncollected for the first six months of 2025.

35. SEPARATE ACCOUNTS

The Company did not have any Separate Accounts as of June 30, 2025.

36. LOSS/CLAIM ADJUSTMENT EXPENSES

There was no significant change to the Company’s loss/claim adjustment expenses for the first six months of 2025.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☒ No ☐

1.2

If yes, has the report been filed with the domiciliary state?

Yes ☒ No ☐

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☒ No ☐

3.3

If the response to 3.2 is yes, provide a brief description of those changes.
On April 1, 2025, American Heritage Life Insurance Company was purchased by StanCorp Financial Group.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000899051

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☐ N/A ☒

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2022

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2022

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/24/2024

6.4

By what department or departments?
FLORIDA

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☒ No ☐

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
StanCorp Equities, Inc	Portland, OR	NO	NO	NO	YES
StanCorp Investment Advisers, Inc	Portland, OR	NO	NO	NO	YES

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [X] No []
- 11.2

If yes, give full and complete information relating thereto:
\$6,898,156 BONDS ON DEPOSIT WITH STATE, AND \$1,177,579 RELATED TO RESTRICTED PUERTO RICO BONDS.
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$0	\$
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$0	\$
14.26 All Other	\$0	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0

16.3

Total payable for securities lending reported on the liability page.

\$0
- 8.1

STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	2 N. Lasalle Street, Suite 1020, Chicago IL 60602

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Pine Bridge Investments	U.....
Voya Investment Management Co. LLC	U.....
Standard Management, Inc.	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....	Pine Bridge Investments .....	.....	SEC	NO.....
.....	Voya Investment Management Co. LLC .....	.....	SEC	NO.....
.....	Standard Management, Inc .....	.....	Not registered investment advisor	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

139,751,780

1.14

Total Mortgages in Good Standing

\$

139,751,780

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

0

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

0

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

139,751,780

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

0

2.

Operating Percentages:

2.1

A&H loss percent

56.704

%

2.2

A&H cost containment percent

0.036

%

2.3

A&H expense percent excluding cost containment expenses

43.876

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[

]

No

[

X

]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[

]

No

[

X

]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[

X

]

No

[

]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[

]

No

[

]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[

]

No

[

]

N/A

[

X

]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[

]

No

[

]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			Direct Business Only					
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
			2 Life Insurance Premiums	3 Annuity Considerations				
1	2	3	4	5	6	7	8	9
Active Status (a)								
Life Insurance Premiums								
Annuity Considerations								
1	2	3	4	5	6	7	8	9
AL	L	4,126,082	728	8,471,513	12,598,324			
1. Alabama	L	4,126,082	728	8,471,513	12,598,324			
2. Alaska	L	138,536	150	443,483	582,169			
3. Arizona	L	1,227,931	0	7,160,058	8,387,989			
4. Arkansas	L	1,092,565	0	6,250,548	7,343,113			
5. California	L	7,082,790	1,110	16,426,614	23,510,514			
6. Colorado	L	1,709,463	0	6,006,941	7,716,404			
7. Connecticut	L	922,739	130	1,449,707	2,372,576			
8. Delaware	L	604,430	0	581,371	1,185,802			
9. District of Columbia	L	242,134	0	162,687	404,821			
10. Florida	L	11,632,555	6,860	36,029,862	47,669,277			
11. Georgia	L	7,589,816	837	17,048,847	24,639,499			
12. Hawaii	L	191,679	0	1,859,263	2,050,943			
13. Idaho	L	310,674	0	771,880	1,082,555			
14. Illinois	L	5,140,923	210	17,621,345	22,762,478			
15. Indiana	L	2,164,870	491	5,927,952	8,093,313			
16. Iowa	L	614,457	50	3,890,134	4,504,641			
17. Kansas	L	1,550,959	240	6,968,865	8,520,065			
18. Kentucky	L	3,198,715	0	7,038,482	10,237,196			
19. Louisiana	L	3,761,362	54,000	9,252,626	13,067,988			
20. Maine	L	246,172	0	707,342	953,514			
21. Maryland	L	2,896,342	968	4,178,345	7,075,654			
22. Massachusetts	L	1,392,339	1,000	2,649,951	4,043,290			
23. Michigan	L	1,753,706	0	5,435,519	7,189,226			
24. Minnesota	L	927,212	0	3,069,044	3,996,256			
25. Mississippi	L	2,689,117	5,660	5,833,026	8,527,803			
26. Missouri	L	4,947,342	300	9,197,016	14,144,658			
27. Montana	L	99,193	0	365,904	465,096			
28. Nebraska	L	720,694	0	3,580,934	4,301,628			
29. Nevada	L	743,009	600	1,649,670	2,393,278			
30. New Hampshire	L	338,894	0	883,749	1,222,643			
31. New Jersey	L	4,292,343	0	6,902,554	11,194,897			
32. New Mexico	L	744,493	60	2,019,347	2,763,899			
33. New York	N	2,314,658	0	4,522,956	6,837,614			
34. North Carolina	L	5,049,557	390	20,404,066	25,454,014			
35. North Dakota	L	527,835	0	1,131,300	1,659,136			
36. Ohio	L	4,596,637	382	13,594,319	18,191,338			
37. Oklahoma	L	805,910	228	3,735,794	4,541,933			
38. Oregon	L	523,701	6,000	1,601,661	2,131,362			
39. Pennsylvania	L	4,336,653	190	15,332,009	19,668,853			
40. Rhode Island	L	354,328	0	820,882	1,175,210			
41. South Carolina	L	2,790,606	323	15,478,642	18,269,571			
42. South Dakota	L	280,782	0	3,197,456	3,478,237			
43. Tennessee	L	2,317,629	130	9,987,791	12,305,550			
44. Texas	L	11,308,269	1,243	46,607,716	57,917,229			
45. Utah	L	530,400	0	3,239,324	3,769,724			
46. Vermont	L	123,507	0	334,278	457,785			
47. Virginia	L	3,133,278	0	9,685,156	12,818,433			
48. Washington	L	14,237,037	0	2,380,997	16,618,034			
49. West Virginia	L	585,779	900	1,583,170	2,169,849			
50. Wisconsin	L	1,630,268	60	11,515,912	13,146,239			
51. Wyoming	L	75,874	0	854,218	930,092			
52. American Samoa	N	0	0	0	0			
53. Guam	L	1,698,288	0	624,126	2,322,414			
54. Puerto Rico	L	377,890	1,680	2,685,803	3,065,372			
55. U.S. Virgin Islands	L	46,813	0	120,416	167,229			
56. Northern Mariana Islands	N	2,201	0	5,825	8,026			
57. Canada	CAN	0	0	0	0			
58. Aggregate Other Aliens	OT	12,129	0	12,996	25,125	0		
59. Subtotal	XXX	132,753,566	84,920	369,291,390	502,129,876	0		
90. Reporting entity contributions for employee benefits plans	XXX	0	0	0	0	0		
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	0	0	0	0	0		
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0		
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	100,502	0	872,127	972,629	0		
94. Aggregate or other amounts not allocable by State	XXX	0	0	0	0	0		
95. Totals (Direct Business)	XXX	132,854,068	84,920	370,163,517	503,102,505	0		
96. Plus Reinsurance Assumed	XXX	5,861,126	1,694	11,223,153	17,085,973	6,470		
97. Totals (All Business)	XXX	138,715,193	86,614	381,386,670	520,188,478	6,470		
98. Less Reinsurance Ceded	XXX	2,976,783	54,000	13,139,687	16,170,470	0		
99. Totals (All Business) less Reinsurance Ceded	XXX	135,738,410	32,614	368,246,983	504,018,008	6,470		
DETAILS OF WRITE-INS								
58001. AGGREGATE OTHER ALIEN	XXX	12,129	0	12,996	25,125	0		
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0		
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	12,129	0	12,996	25,125	0		
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0		
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX	0	0	0	0	0		

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	53	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. N - None of the above - Not allowed to write business in the state.....	4
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0		

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATION CHART

Company	FEIN	NAIC	LOCATION	Ownership
Meiji Yasuda Life Insurance Company ("MY")			JPN	
StanCorp Financial Group, Inc. ("SFG")	93-1253576		OR	100.00% owned by MY
Standard Insurance Company ("SIC")	93-0242990	69019	OR	100.00% owned by SFG
Standard QOZ Fund, LLC	86-2941531		OR	99.00% owned by SIC, 1.00% by SFG
The Standard Life Insurance Company of New York	13-4119477	89009	NY	100.00% owned by SFG
Standard Retirement Services, Inc.	25-1838406		OR	100.00% owned by SFG
StanCorp Equities, Inc.	93-0930972		OR	100.00% owned by SFG
StanCorp Mortgage Investors, LLC.	93-1191029		OR	100.00% owned by SFG
StanCorp Investment Advisers, Inc.	93-1296382		OR	100.00% owned by SFG
StanCorp Real Estate, LLC.	93-1191030		OR	100.00% owned by SFG
Standard Management, Inc.	93-0928203		OR	100.00% owned by SFG
Standard Insurance Company Continuing Health & Welfare Benefits Trust	93-1097066		OR	100.00% owned by SFG
The Standard Charitable Foundation	20-3997125		OR	100.00% owned by SFG
American Heritage Life Insurance Company	59-0781901	60534	FL	100.00% owned by SFG
American Heritage Service Company	59-2276596		FL	100.00% owned by SFG
Pacific Guardian Life Insurance Company, Limited	99-0108050	64343	HI	100.00% owned by MY
Meiji Yasuda America Incorporated	51-0383916		NY	100.00% owned by MY
Meiji Yasuda Europe Limited			GBR	100.00% owned by MY
Meiji Yasuda Asia Pacific Limited			SGP	100.00% owned by MY
Founder Meiji Yasuda Life Insurance Co., Ltd.			CHN	29.20% owned by MY
TU Europa S.A.			POL	49.90% owned by MY
TUiR Warta S.A.			POL	24.30% owned by MY
Thai Life Insurance Public Company Limited			THA	17.00% owned by MY
Meiji Yasuda General Insurance Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Insurance Service Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda Asset Management Company Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Real Estate Management Company Limited			JPN	100.00% owned by MY
Meiji Yasuda Life Planning Center Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda System Technology Company Limited			JPN	100.00% owned by MY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATION CHART

Company	FEIN	NAIC	LOCATION	Ownership
Meiji Yasuda Payment Collection Business Services Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda Office Partners Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Research Institute, Inc.			JPN	100.00% owned by MY
MST Insurance Service Co., Ltd.			JPN	16.10% owned by MY
The Mitsubishi Asset Brains Company, Limited			JPN	25.00% owned by MY
Meiji Yasuda Business Plus Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Trading Company, Ltd.			JPN	100.00% owned by MY
RP Alpha Tokutei Mokuteki Kaisha			JPN	100.00% owned by MY
Meiji Yasuda Life Foundation of Health and Welfare			JPN	100.00% owned by MY
Meiji Yasuda Mental Health Foundation			JPN	100.00% owned by MY
The Meiji Yasuda Cultural Foundation			JPN	100.00% owned by MY
Meiji Yasuda Health Development Foundation			JPN	100.00% owned by MY
General Incorporated Association Meiji Yasuda Holly's			JPN	100.00% owned by MY
NB Investment, LLC.			JPN	100.00% owned by MY
DY Investment, LLC.			JPN	100.00% owned by MY
KC Investment, LLC.			JPN	100.00% owned by MY
Topaz Private Income I Parallel A, LPS			JPN	99.00% owned by MY
KAS Investment, LLC			JPN	99.70% owned by MY
M-SMY Investment, LLC			JPN	100.00% owned by MY
MT-SMY Investment, LLC			JPN	100.00% owned by MY
Golden Kite, LLC			JPN	100.00% owned by MY
Meiji Yasuda Future Innovation Fund L.P.			JPN	99.50% owned by MY
MY Prime Property L.P.			KY	100.00% owned by MY
HTFF Cayman Feeder 1 L.P.			KY	100.00% owned by MP
M-SMY2 Investment, LLC.			JPN	99.90% owned by MY
N-SMY Investment GK, LLC.			JPN	100.00% owned by MY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
		00000					Meiji Yasuda Life Insurance Company	JPN	UIP					NO	1
1348	Meiji Yasuda Life Insurance Group	00000	93-1253576				StanCorp Financial Group, Inc.	OR	UDP	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
1348	Meiji Yasuda Life Insurance Group	69019	93-0242990				Standard Insurance Company	OR	IA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	86-2941531				Standard QOZ Fund, LLC	OR	NIA	Standard Insurance Company	Ownership	99.000	Meiji Yasuda Life Insurance Company	NO	
		00000	86-2941531				Standard QOZ Fund, LLC	OR	NIA	StanCorp Financial Group, Inc.	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
1348	Meiji Yasuda Life Insurance Group	89009	13-4119477				The Standard Life Insurance Company of New York	NY	IA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	25-1838406				Standard Retirement Services, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-0930972				StanCorp Equities, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-1191029				StanCorp Mortgage Investors, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-1296382				StanCorp Investment Advisers, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-1191030				StanCorp Real Estate, LLC	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-0928203				Standard Management, Inc.	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	93-1097066				Standard Insurance Company Continuing Health & Welfare Benefits Trust	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	20-3997125				The Standard Charitable Foundation	OR	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
1348	Meiji Yasuda Life Insurance Group	60534	59-0781901				American Heritage Life Insurance Company	FL	RE	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000	59-2276596				American Heritage Service Company	FL	NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
1348	Meiji Yasuda Life Insurance Group	64343	99-0108050				Pacific Guardian Life Insurance Company, Limited	HI	IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	2
		00000	51-0383916				Meiji Yasuda America Incorporated	NY	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	3
		00000					Meiji Yasuda Europe Limited	GBR	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Asia Pacific Limited	SGP	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Founder Meiji Yasuda Life Insurance Co., Ltd.								
		00000						CHN	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		00000					TU Europa S.A.	POL	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	3
		00000					TUIR Warta S.A.	POL	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	2
		00000					Thai Life Insurance Public Company Limited	THA	IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda General Insurance Co., Ltd.	JPN	IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Insurance Service Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Asset Management Company Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Real Estate Management Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Life Planning Center Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda System Technology Company Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Payment Collection Business Services Company, Limited	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Office Partners Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Research Institute, Inc.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					MST Insurance Service Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		00000					The Mitsubishi Asset Brains Company, Limited								
		00000						JPN	NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Business Plus Co., Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Trading Company, Ltd.	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					RP Alpha Tokutei Mokuteki Kaisha	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Life Foundation of Health and Welfare	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	
		00000					Meiji Yasuda Mental Health Foundation	JPN	NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	NO	

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
.... 00000 ....	.....	.....	.....	.....	The Meiji Yasuda Cultural Foundation .....	..JPN.....	..... NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	100.000 ...	Meiji Yasuda Life Insurance Company ...	.... NO.....	.....
.... 00000 ....	.....	.....	.....	.....	Meiji Yasuda Health Development Foundation ..	..JPN.....	..... NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	100.000 ...	Meiji Yasuda Life Insurance Company ...	.... NO.....	.....
.... 00000 ....	.....	.....	.....	.....	General Incorporated Association Meiji Yasuda	..JPN.....	..... NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	100.000 ...	Meiji Yasuda Life Insurance Company ...	.... NO.....	.....
.... 00000 ....	.....	.....	.....	.....	Holly's .....	..JPN.....	..... NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	100.000 ...	Meiji Yasuda Life Insurance Company ...	.... NO.....	.....
.... 00000 ....	.....	.....	.....	.....	NB Investment, LLC. ....	..JPN.....	..... NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	100.000 ...	Meiji Yasuda Life Insurance Company ...	.... NO.....	.....
.... 00000 ....	.....	.....	.....	.....	DY Investment, LLC. ....	..JPN.....	..... NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	100.000 ...	Meiji Yasuda Life Insurance Company ...	.... NO.....	.....
.... 00000 ....	.....	.....	.....	.....	KC Investment, LLC. ....	..JPN.....	..... NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	100.000 ...	Meiji Yasuda Life Insurance Company ...	.... NO.....	.....
.... 00000 ....	.....	.....	.....	.....	Topaz Private Income I Parallel A, LPS .....	..JPN.....	..... NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	99.000 ...	Meiji Yasuda Life Insurance Company ...	.... NO.....	.....
.... 00000 ....	.....	.....	.....	.....	KAS Investment, LLC .....	..JPN.....	..... NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	99.700 ...	Meiji Yasuda Life Insurance Company ...	.... NO.....	.....
.... 00000 ....	.....	.....	.....	.....	M-SMY Investment, LLC .....	..JPN.....	..... NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	100.000 ...	Meiji Yasuda Life Insurance Company ...	.... NO.....	.....
.... 00000 ....	.....	.....	.....	.....	MT-SMY Investment, LLC .....	..JPN.....	..... NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	100.000 ...	Meiji Yasuda Life Insurance Company ...	.... NO.....	.....
.... 00000 ....	.....	.....	.....	.....	Golden Kite, LLC .....	..JPN.....	..... NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	100.000 ...	Meiji Yasuda Life Insurance Company ...	.... NO.....	.....
.... 00000 ....	.....	.....	.....	.....	Meiji Yasuda Future Innovation Fund L.P. ....	..JPN.....	..... NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	99.500 ...	Meiji Yasuda Life Insurance Company ...	.... NO.....	.....
.... 00000 ....	.....	.....	.....	.....	MY Prime Property L.P. ....	.. GA.....	..... NIA.....	Meiji Yasuda Life Insurance Company	Ownership	100.000 ...	Meiji Yasuda Life Insurance Company ...	.... NO.....	.....
.... 00000 ....	.....	.....	.....	.....	HTFF Cayman Feeder 1 L.P. ....	.. GA.....	..... NIA.....	Meiji Yasuda Life Insurance Company	Ownership	100.000 ...	Meiji Yasuda Life Insurance Company ...	.... NO.....	.....
.... 00000 ....	.....	.....	.....	.....	M-SMY2 Investment, LLC. ....	..JPN.....	..... NIA.....	Meiji Yasuda Life Insurance Company	Ownership	99.900 ...	Meiji Yasuda Life Insurance Company ...	.... NO.....	.....
.... 00000 ....	.....	.....	.....	.....	N-SMY Investment GK, LLC. ....	..JPN.....	..... NIA.....	Meiji Yasuda Life Insurance Company	Ownership	100.000 ...	Meiji Yasuda Life Insurance Company ...	.... NO.....	.....

Asterisk	Explanation
1	Meiji Yasuda Life Insurance Company is a mutual insurance company owned by its policyholders.
2	Company has one subsidiary.
3	Company has two subsidiaries.

STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	NO

AUGUST FILING

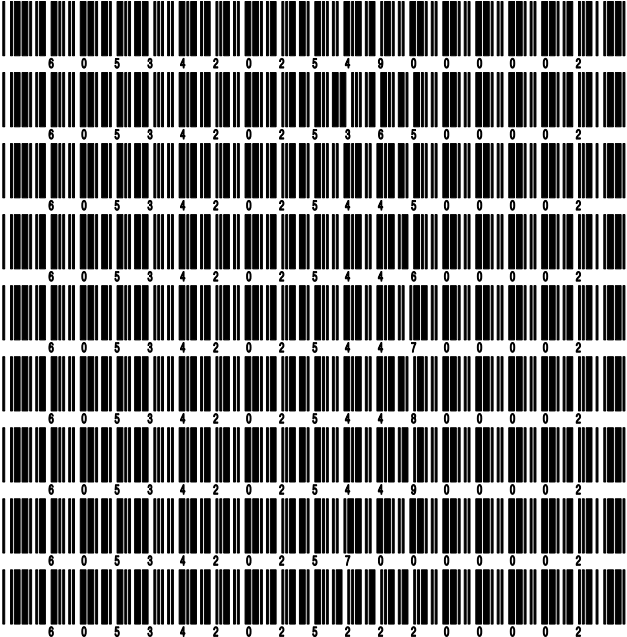
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	NO
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----

Explanation:

1.
2.
3.
4.
5.
6.
7.
8.
9.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]
9. Communication of Internal Control Related Matters Noted in Audit (2nd Quarter Only) [Document Identifier 222]



STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Admitted disallowed interest maintenance reserve	19,589,415	1,946,646	17,642,769	21,890,820
2505.	Premium Tax Recoverable			0	367,015
2506.	.....			0	
2507.	.....			0	
2508.	.....			0	
2597.	Summary of remaining write-ins for Line 25 from overflow page	19,589,415	1,946,646	17,642,769	22,257,835

Additional Write-ins for Liabilities Line 25

		1 Current Statement Date	2 December 31 Prior Year
2504.	Reserve for Uncashed Checks		18,804,176
2505.	Accounts Payable		552,442
2597.	Summary of remaining write-ins for Line 25 from overflow page	0	19,356,618

Additional Write-ins for Summary of Operations Line 8.3

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304.	Share of gain/loss on fixed assets		36,726	(1,049,108)
08.305.	Miscellaneous Income	52,906	16,903	28,167
08.397.	Summary of remaining write-ins for Line 8.3 from overflow page	52,906	53,629	(1,020,941)

Additional Write-ins for Summary of Operations Line 53

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
5304.	Other Adjustments	7,623,353		
5397.	Summary of remaining write-ins for Line 53 from overflow page	7,623,353	0	0

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	122,051,382
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	139,842,913	0
2.2 Additional investment made after acquisition	0	64,339
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	927
5. Unrealized valuation increase/(decrease)	0	0
6. Total gain (loss) on disposals	0	(6,806,154)
7. Deduct amounts received on disposals	91,130	115,310,494
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	139,751,783	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	139,751,783	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	139,751,783	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	399,530	399,508
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	21	22
5. Unrealized valuation increase/(decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium, depreciation and proportional amortization	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	399,551	399,530
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	399,551	399,530

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,812,899,250	1,753,153,798
2. Cost of bonds and stocks acquired	117,545,526	601,484,969
3. Accrual of discount	2,014,729	3,753,681
4. Unrealized valuation increase/(decrease)	0	(14,532,481)
5. Total gain (loss) on disposals	(1,519,936)	8,219,105
6. Deduct consideration for bonds and stocks disposed of	197,490,837	537,223,874
7. Deduct amortization of premium	1,269,850	2,544,903
8. Total foreign exchange change in book/adjusted carrying value	0	(3)
9. Deduct current year's other than temporary impairment recognized	8,080	101,434
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	61,689	690,392
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,732,232,491	1,812,899,250
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,732,232,491	1,812,899,250

STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	1,028,417,218	78,684,658	131,541,148	35,910,429	1,028,417,218	1,011,471,157	0	975,929,839
2. NAIC 2 (a)	672,763,698	12,178,795	42,557,073	(34,832,245)	672,763,698	607,553,175	0	705,133,351
3. NAIC 3 (a)	98,078,106	3,980,099	10,820,770	(2,860,820)	98,078,106	88,376,615	0	101,624,492
4. NAIC 4 (a)	28,867,207	5,967,562	10,790,821	1,180,385	28,867,207	25,224,333	0	30,204,068
5. NAIC 5 (a)	500,000	0	421,250	(478,301)	500,000	(399,551)	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	1,828,626,229	100,811,114	196,131,062	(1,080,552)	1,828,626,229	1,732,225,729	0	1,812,891,750
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	7,135	0	373	0	7,135	6,762	0	7,501
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	7,135	0	373	0	7,135	6,762	0	7,501
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	1,828,633,364	100,811,114	196,131,435	(1,080,552)	1,828,633,364	1,732,232,491	0	1,812,899,251

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	85,579,620	78,408,454
2. Cost of cash equivalents acquired	613,455,578	1,385,976,594
3. Accrual of discount	115,511	346,798
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	(39)	2,340
6. Deduct consideration received on disposals	656,017,378	1,379,154,566
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	43,133,292	85,579,620
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	43,133,292	85,579,620

STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
C5021001	BIRMINGHAM	AL		06/11/2025	6.500	581,850	0	915,013
C5030508	SPANISH FORT	AL		06/11/2025	6.250	862,000	0	1,846,404
C5021904	CASA GRANDE	AZ		06/11/2025	6.625	301,700	0	443,068
C4122302	FOUNTAIN HILLS	AZ		05/16/2025	7.125	236,975	0	342,491
C4102208	BAKERSFIELD	CA		05/16/2025	6.000	232,764	0	322,511
C4102228	BAKERSFIELD	CA		05/16/2025	6.000	831,299	0	1,164,168
C4102243	BAKERSFIELD	CA		05/16/2025	6.000	215,306	0	304,529
C5030601	BRENTWOOD	CA		05/14/2025	6.250	551,250	0	777,000
C5021802	CHATSWORTH	CA		06/11/2025	6.750	269,375	0	421,087
C5012802	COMPTON	CA		05/14/2025	6.625	490,000	0	665,350
C5030402	DIAMOND BAR	CA		06/11/2025	6.625	1,939,500	0	2,641,599
C5020301	FOLSOM	CA		05/14/2025	6.500	857,500	0	1,277,500
C4121704	FREMONT	CA		05/16/2025	6.625	332,564	0	550,449
C5030602	FRESNO	CA		06/11/2025	6.375	1,508,500	0	2,303,264
C5030405	GLENDORA	CA		06/11/2025	6.375	237,050	0	703,177
C4110501	HAYWARD	CA		05/14/2025	6.375	1,347,500	0	2,014,600
C4102221	LANCASTER	CA		05/16/2025	6.000	573,596	0	803,363
C5010901	LOS ANGELES	CA		05/16/2025	6.625	1,729,332	0	2,364,134
C5013002	LOS ANGELES	CA		05/14/2025	6.750	175,000	0	252,175
C5012803	MONTEBELLO	CA		05/14/2025	6.625	643,125	0	878,325
C5012804	MONTEBELLO	CA		05/14/2025	6.625	901,250	0	1,231,125
C4111209	MOUNTAIN VIEW	CA		05/16/2025	6.750	665,145	0	934,731
C5022506	ONTARIO	CA		06/11/2025	6.250	646,500	0	950,786
C5021401	SAN FRANCISCO	CA		05/14/2025	6.625	490,000	0	777,350
C5022701	SAN FRANCISCO	CA		06/11/2025	6.750	1,325,325	0	2,213,401
C5030603	SAN JUAN CAPISTRANO	CA		06/11/2025	6.375	5,128,900	0	6,873,373
C5030604	SAN JUAN CAPISTRANO	CA		06/11/2025	7.000	4,741,000	0	6,400,566
C5021407	TEMECULA	CA		06/11/2025	6.625	1,508,500	0	2,395,283
C5011302	VALLEJO	CA		05/14/2025	6.750	787,500	0	1,071,175
C5030404	VISTA	CA		06/11/2025	6.125	603,400	0	936,563
C5011401	WESTMINSTER	CA		05/14/2025	6.875	1,408,750	0	2,757,475
C4102207	YUCAIPA	CA		05/16/2025	6.000	789,734	0	1,088,244
C5012401	COLORADO SPRINGS	CO		05/14/2025	6.500	393,750	0	571,025
C5030502	DENVER	CO		06/11/2025	6.375	700,375	0	1,071,897
C5012705	BRISTOL	CT		05/14/2025	6.750	332,500	0	515,200
C5011507	MANCHESTER	CT		05/16/2025	7.375	2,074,895	0	2,798,366
C4121103	FORT LAUDERDALE	FL		05/16/2025	6.500	465,577	0	722,943
C5031309	IMMOKALEE	FL		06/11/2025	6.250	383,590	0	540,690
C5031303	JACKSONVILLE	FL		06/11/2025	6.375	301,700	0	402,985
C5031902	JACKSONVILLE	FL		06/11/2025	6.375	614,175	0	981,172
C4121602	JUPITER	FL		05/16/2025	6.375	490,506	0	755,910
C4112503	MIAMI	FL		05/16/2025	6.750	349,349	0	523,310
C4101101	NORTH MIAMI	FL		05/16/2025	6.125	499,014	0	1,209,789
C5020702	OCALA	FL		05/14/2025	6.500	553,000	0	877,100
C4112101	PERRY	FL		05/16/2025	6.750	166,286	0	299,867
C5011301	SARASOTA	FL		05/16/2025	6.750	195,424	0	300,866
C5022804	ALPHARETTA	GA		06/11/2025	6.375	619,563	0	882,688
C5012103	ATLANTA	GA		06/11/2025	6.625	1,249,900	0	1,782,832
C4120901	BRUNSWICK	GA		05/16/2025	7.125	2,411,328	0	3,232,764
C5022709	BUFORD	GA		06/11/2025	7.375	301,700	0	441,560
C5022714	BUFORD	GA		06/11/2025	7.375	219,810	0	298,252
C5022711	CANTON	GA		06/11/2025	7.375	237,050	0	347,817
C5022712	CANTON AKA HOLLY SPRINGS	GA		06/11/2025	7.375	228,430	0	318,725
C5022713	CHATSWORTH	GA		06/11/2025	7.375	228,430	0	310,536
C5022706	COVINGTON	GA		06/11/2025	7.375	366,350	0	508,580

STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
C5021203	DOUGLASVILLE	GA		05/14/2025	6.500	367,500	.0	539,000
C5022707	DOUGLASVILLE	GA		06/11/2025	.7.375	354,067	.0	487,892
C5022708	ELLIJAY	GA		06/11/2025	.7.375	334,025	.0	556,206
C5022710	FOREST PARK	GA		06/11/2025	.7.375	247,825	.0	336,611
C5012805	LAWRENCEVILLE	GA		05/14/2025	6.750	195,300	.0	270,200
C5022703	NORCROSS	GA		06/11/2025	.7.375	833,985	.0	1,118,661
C5022704	RIVERDALE	GA		06/11/2025	.7.375	484,875	.0	660,077
C5020401	STONE MOUNTAIN	GA		05/14/2025	6.500	808,500	.0	1,104,950
C5013101	WARNER ROBINS	GA		06/11/2025	6.750	328,638	.0	803,815
C5022705	WOODSTOCK	GA		06/11/2025	.7.375	420,225	.0	562,455
C4111403	CHICAGO	IL		05/16/2025	.6.375	1,164,421	.0	1,554,111
C5030507	VERNON HILLS	IL		06/11/2025	.6.375	474,100	.0	697,789
C5022103	EVANSVILLE	IN		06/11/2025	6.500	334,025	.0	514,399
C4121001	INDIANAPOLIS	IN		05/16/2025	.6.250	1,912,092	.0	2,579,252
C5021403	INDIANAPOLIS	IN		05/14/2025	6.500	892,500	.0	1,381,450
C5022503	WICHITA	KS		06/11/2025	7.000	274,763	.0	374,755
C5031310	WICHITA	KS		06/11/2025	.6.625	1,357,650	.0	1,868,601
C5030504	FRANKFORT	KY		06/11/2025	.6.375	398,675	.0	623,011
C5022505	BATON ROUGE	LA		05/14/2025	.6.625	656,250	.0	875,700
C5030505	BALTIMORE	MD		06/11/2025	.6.250	357,730	.0	536,595
C5012201	ROCKVILLE	MD		05/16/2025	.6.625	1,080,833	.0	1,459,040
C4121004	DAVISON	MI		05/16/2025	.6.375	415,388	.0	714,452
C4121604	HOLT	MI		05/16/2025	.6.375	182,901	.0	260,906
C5030403	WARREN	MI		06/11/2025	.6.250	344,800	.0	527,113
C5011001	INDEPENDENCE	MO		05/16/2025	6.875	565,387	.0	956,709
C5010902	COLUMBUS	MS		05/16/2025	6.750	798,174	.0	1,068,098
C5031402	JACKSON	MS		06/11/2025	.6.250	441,775	.0	660,077
C5020402	MERIDIAN	MS		05/14/2025	.6.625	700,000	.0	969,850
C4111901	BILLINGS	MT		05/16/2025	6.500	1,114,541	.0	1,494,671
C5011503	ABERDEEN	NC		05/16/2025	.7.250	218,272	.0	291,375
C5011506	ABERDEEN	NC		05/16/2025	.7.250	293,108	.0	391,109
C4121302	CARY	NC		05/14/2025	6.500	341,250	.0	550,025
C5011504	PINEHURST	NC		05/16/2025	.7.250	293,108	.0	391,109
C5030704	ROXBORO	NC		06/11/2025	.6.250	560,300	.0	762,439
C5021408	SHELBY	NC		05/14/2025	6.875	350,000	.0	563,675
C5011505	SOUTHERN PINES	NC		05/16/2025	.7.250	293,108	.0	391,442
C5031403	SPRING LAKE	NC		06/11/2025	.6.250	510,735	.0	750,156
C4121304	WEST NEW YORK	NJ		05/16/2025	.6.375	378,272	.0	576,756
C5022807	LAS VEGAS	NV		06/11/2025	.6.375	4,503,950	.0	6,295,402
C5030703	LAS VEGAS	NV		06/11/2025	.6.125	948,200	.0	1,315,843
C5031101	LAS VEGAS	NV		06/11/2025	.6.125	883,550	.0	1,362,176
C5022723	NORTH LAS VEGAS	NV		05/14/2025	.6.250	402,500	.0	565,600
C5021903	ASTORIA	NY		06/11/2025	6.500	377,125	.0	589,177
C4121804	AUBURN	NY		05/14/2025	.6.625	875,000	.0	1,458,625
C4111501	BAY SHORE	NY		05/16/2025	6.500	831,388	.0	1,139,693
C4121801	BRONX	NY		05/16/2025	6.500	407,556	.0	552,780
C4121803	BRONX	NY		05/16/2025	.6.625	790,177	.0	1,088,910
C4121903	BRONX	NY		05/16/2025	.6.625	1,081,295	.0	1,449,549
C5022002	BRONX	NY		06/11/2025	.6.625	506,425	.0	685,721
C5022104	BRONX	NY		06/11/2025	.6.625	527,975	.0	705,332
C5022801	BRONX	NY		05/14/2025	6.500	455,000	.0	618,100
C5030302	BRONX	NY		06/11/2025	.6.375	463,325	.0	620,425
C5031201	BRONX	NY		06/11/2025	.6.375	527,975	.0	716,969
C5031308	BROOKLYN	NY		06/11/2025	.6.375	948,200	.0	1,354,418
C5030503	COBLESKILL	NY		06/11/2025	6.750	269,375	.0	581,204

STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
C5012703	NEW YORK .....	.NY .....	.....	06/11/2025 .....	.6.500	1,152,925 .....	.0	1,797,270
C5012704	NEW YORK .....	.NY .....	.....	06/11/2025 .....	.6.625	2,305,850 .....	.0	3,441,535
C5013001	NORTHPORT .....	.NY .....	.....	05/16/2025 .....	.7.000	1,413,503 .....	.0	2,223,774
C5031102	RIDGEWOOD .....	.NY .....	.....	06/11/2025 .....	.6.250	377,125 .....	.0	519,140
C5012302	SYRACUSE .....	.NY .....	.....	05/14/2025 .....	.6.625	918,750 .....	.0	1,396,675
C5020501	THE BRONX .....	.NY .....	.....	05/14/2025 .....	.6.500	787,500 .....	.0	1,135,400
C5012801	CANTON .....	.OH .....	.....	05/14/2025 .....	.6.625	309,969 .....	.0	415,100
C5022502	CANTON .....	.OH .....	.....	06/11/2025 .....	.6.375	1,724,000 .....	.0	2,650,435
C5012702	CINCINNATI .....	.OH .....	.....	05/14/2025 .....	.7.375	3,269,875 .....	.0	6,234,375
C4121902	CLEVELAND .....	.OH .....	.....	05/16/2025 .....	.6.625	443,973 .....	.0	611,222
C5031004	CLEVELAND .....	.OH .....	.....	06/11/2025 .....	.6.250	371,738 .....	.0	603,400
C5011002	DAYTON .....	.OH .....	.....	05/16/2025 .....	.6.625	1,447,272 .....	.0	1,939,559
C5022401	DUBLIN .....	.OH .....	.....	06/11/2025 .....	.6.500	1,881,854 .....	.0	2,612,722
C5012701	NORTH LIMA .....	.OH .....	.....	05/14/2025 .....	.7.375	2,800,000 .....	.0	4,034,275
C5012101	OKLAHOMA CITY .....	.OK .....	.....	05/14/2025 .....	.6.500	1,490,125 .....	.0	2,181,375
C5021402	PONCA CITY .....	.OK .....	.....	06/11/2025 .....	.6.500	829,675 .....	.0	1,113,489
C4121102	BEAVERTON .....	.OR .....	.....	05/16/2025 .....	.6.500	474,096 .....	.0	881,118
C5022606	CANNON BEACH .....	.OR .....	.....	05/14/2025 .....	.6.750	1,446,375 .....	.0	2,283,400
C5032505	LAKE OSWEGO .....	.OR .....	.....	06/11/2025 .....	.6.250	269,375 .....	.0	415,053
C5031304	PORTLAND .....	.OR .....	.....	06/11/2025 .....	.6.625	344,800 .....	.0	488,539
C5020703	SHERWOOD .....	.OR .....	.....	05/14/2025 .....	.6.500	840,000 .....	.0	1,246,875
C5022607	THE DALLES .....	.OR .....	.....	05/14/2025 .....	.6.750	1,225,000 .....	.0	1,791,825
C5040702	TIGARD .....	.OR .....	.....	06/11/2025 .....	.6.625	1,163,700 .....	.0	1,791,667
C5012202	STROUDSBURG .....	.PA .....	.....	05/16/2025 .....	.6.750	253,171 .....	.0	343,323
C5020601	BEAUFORT (AKA PORT ROYAL) .....	.SC .....	.....	05/14/2025 .....	.6.625	1,172,500 .....	.0	1,677,725
C4112502	LEXINGTON .....	.SC .....	.....	05/16/2025 .....	.6.500	299,300 .....	.0	435,231
C5022806	LEXINGTON .....	.SC .....	.....	06/11/2025 .....	.6.500	840,450 .....	.0	1,151,201
C5022805	ORANGEBURG .....	.SC .....	.....	05/14/2025 .....	.6.375	717,500 .....	.0	1,103,900
C4121802	CHATTANOOGA .....	.TN .....	.....	05/16/2025 .....	.6.500	279,467 .....	.0	437,895
C5021406	CHATTANOOGA (AKA HIXSON) .....	.TN .....	.....	05/14/2025 .....	.6.750	533,750 .....	.0	715,575
C5010801	GERMANTOWN .....	.TN .....	.....	05/14/2025 .....	.7.000	231,875 .....	.0	468,125
C5021901	MEMPHIS .....	.TN .....	.....	05/14/2025 .....	.6.750	643,125 .....	.0	859,425
C5022102	PARIS .....	.TN .....	.....	06/11/2025 .....	.6.500	991,300 .....	.0	1,321,015
C5013102	PLEASANT VIEW .....	.TN .....	.....	05/14/2025 .....	.7.000	266,000 .....	.0	739,900
C5022105	AUSTIN .....	.TX .....	.....	06/11/2025 .....	.6.750	215,500 .....	.0	320,233
C5022106	BEE CAVE .....	.TX .....	.....	06/11/2025 .....	.6.500	495,650 .....	.0	761,577
C5031401	EL PASO .....	.TX .....	.....	06/11/2025 .....	.6.625	301,700 .....	.0	402,339
C5011701	HOUSTON .....	.TX .....	.....	05/16/2025 .....	.6.625	681,756 .....	.0	938,394
C5021801	HOUSTON .....	.TX .....	.....	05/14/2025 .....	.6.625	1,260,000 .....	.0	1,721,825
C5022601	HOUSTON .....	.TX .....	.....	05/14/2025 .....	.6.250	878,500 .....	.0	1,254,925
C5031301	HOUSTON .....	.TX .....	.....	06/11/2025 .....	.6.375	2,198,100 .....	.0	3,050,187
C5040802	HOUSTON .....	.TX .....	.....	06/11/2025 .....	.6.625	3,017,000 .....	.0	4,282,201
C5030506	HUMBLE .....	.TX .....	.....	06/11/2025 .....	.6.250	926,650 .....	.0	1,268,649
C5011303	HUNTSVILLE .....	.TX .....	.....	05/16/2025 .....	.6.625	274,365 .....	.0	401,099
C5031311	IRVING .....	.TX .....	.....	06/11/2025 .....	.6.375	1,756,325 .....	.0	2,728,230
C4121701	KYLE .....	.TX .....	.....	05/16/2025 .....	.6.500	471,397 .....	.0	745,587
C5021902	KYLE .....	.TX .....	.....	05/14/2025 .....	.6.500	315,000 .....	.0	616,000
C5012301	LAREDO .....	.TX .....	.....	05/14/2025 .....	.7.125	262,500 .....	.0	421,400
C5022602	LAREDO .....	.TX .....	.....	06/11/2025 .....	.6.375	242,438 .....	.0	329,715
C5022603	LAREDO .....	.TX .....	.....	06/11/2025 .....	.6.375	366,350 .....	.0	492,418
C5022604	LAREDO .....	.TX .....	.....	06/11/2025 .....	.6.375	732,700 .....	.0	987,637
C5022605	LAREDO .....	.TX .....	.....	06/11/2025 .....	.6.375	366,350 .....	.0	491,340
C4121303	PFLUGERVILLE .....	.TX .....	.....	05/16/2025 .....	.6.250	1,613,518 .....	.0	2,328,503
C5011501	PROSPER .....	.TX .....	.....	05/14/2025 .....	.6.625	581,875 .....	.0	897,575
C5011502	PROSPER .....	.TX .....	.....	05/16/2025 .....	.7.125	249,448 .....	.0	368,465

STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
C5031003	SPRING	TX		06/11/2025 .....	.6.125	1,314,550	0	1,819,467
C4121901	THE WOODLANDS	TX		05/16/2025 .....	.6.500	694,509	0	1,005,660
C5011402	WICHITA FALLS	TX		05/16/2025 .....	.6.625	956,530	0	1,603,895
C5030509	BRIGHAM CITY	UT		06/11/2025 .....	.6.750	253,213	0	355,575
C5012203	SANDY	UT		05/16/2025 .....	.6.625	365,820	0	507,326
C4112102	VIRGINIA BEACH	VA		05/16/2025 .....	.6.750	178,832	0	265,235
C4123101	SEATTLE	WA		05/16/2025 .....	.6.625	748,269	0	1,752,413
C5030301	UNIVERSITY PLACE	WA		06/11/2025 .....	.6.625	1,357,650	0	1,940,147
C5022504	YAKIMA	WA		06/11/2025 .....	.6.375	1,077,500	0	1,539,748
0599999. Mortgages in good standing - Commercial mortgages-all other						139,842,913	0	206,298,912
0899999. Total Mortgages in good standing						139,842,913	0	206,298,912
1699999. Total - Restructured Mortgages						0	0	0
2499999. Total - Mortgages with overdue interest over 90 days						0	0	0
3299999. Total - Mortgages in the process of foreclosure						0	0	0
3399999 - Totals						139,842,913	0	206,298,912

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/(Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
C4122302	FOUNTAIN HILLS	AZ		05/16/2025		0	0	0	0	0	0	0	289	289	0	0	0
C4102208	BAKERSFIELD	CA		05/16/2025		0	0	0	0	0	0	0	338	338	0	0	0
C4102228	BAKERSFIELD	CA		05/16/2025		0	0	0	0	0	0	0	1,207	1,207	0	0	0
C4102243	BAKERSFIELD	CA		05/16/2025		0	0	0	0	0	0	0	313	313	0	0	0
C5030601	BRENTWOOD	CA		05/14/2025		0	0	0	0	0	0	0	765	765	0	0	0
C5012802	COMPTON	CA		05/14/2025		0	0	0	0	0	0	0	432	432	0	0	0
C5020301	FOLSOM	CA		05/14/2025		0	0	0	0	0	0	0	1,145	1,145	0	0	0
C4121704	FREMONT	CA		05/16/2025		0	0	0	0	0	0	0	439	439	0	0	0
C4110501	HAYWARD	CA		05/14/2025		0	0	0	0	0	0	0	1,835	1,835	0	0	0
C4102221	LANCASTER	CA		05/16/2025		0	0	0	0	0	0	0	833	833	0	0	0
C5010901	LOS ANGELES	CA		05/16/2025		0	0	0	0	0	0	0	2,280	2,280	0	0	0
C5013002	LOS ANGELES	CA		05/14/2025		0	0	0	0	0	0	0	225	225	0	0	0
C5012803	MONTEBELLO	CA		05/14/2025		0	0	0	0	0	0	0	568	568	0	0	0
C5012804	MONTEBELLO	CA		05/14/2025		0	0	0	0	0	0	0	795	795	0	0	0
C4111209	MOUNTAIN VIEW	CA		05/16/2025		0	0	0	0	0	0	0	860	860	0	0	0
C5021401	SAN FRANCISCO	CA		05/14/2025		0	0	0	0	0	0	0	432	432	0	0	0
C5011302	VALLEJO	CA		05/14/2025		0	0	0	0	0	0	0	1,011	1,011	0	0	0
C5011401	WESTMINSTER	CA		05/14/2025		0	0	0	0	0	0	0	1,774	1,774	0	0	0
C4102207	YUCAIPA	CA		05/16/2025		0	0	0	0	0	0	0	1,147	1,147	0	0	0
C5012401	COLORADO SPRINGS	CO		05/14/2025		0	0	0	0	0	0	0	356	356	0	0	0
C5012705	BRISTOL	CT		05/14/2025		0	0	0	0	0	0	0	427	427	0	0	0
C5011507	MANCHESTER	CT		05/16/2025		0	0	0	0	0	0	0	6,394	6,394	0	0	0
C4121103	FORT LAUDERDALE	FL		05/16/2025		0	0	0	0	0	0	0	626	626	0	0	0
C4121602	JUPITER	FL		05/16/2025		0	0	0	0	0	0	0	672	672	0	0	0

STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
C4112503	MIAMI	FL		.05/16/2025		.0	0	.0	0	.0	0	.0	.303	.303	0	.0	0
C4101101	NORTH MIAMI	FL		.05/16/2025		.0	0	.0	0	.0	0	.0	.488	.488	0	.0	0
C5020702	OCALA	FL		.05/14/2025		.0	0	.0	0	.0	0	.0	.500	.500	0	.0	0
C4112101	PERRY	FL		.05/16/2025		.0	0	.0	0	.0	0	.0	.215	.215	0	.0	0
C5011301	SARASOTA	FL		.05/16/2025		.0	0	.0	0	.0	0	.0	.215	.215	0	.0	0
C4120901	BRUNSWICK	GA		.05/16/2025		.0	0	.0	0	.0	0	.0	2.939	2.939	0	.0	0
C5021203	DOUGLASVILLE	GA		.05/14/2025		.0	0	.0	0	.0	0	.0	.491	.491	0	.0	0
C5012805	LAURENCEVILLE	GA		.05/14/2025		.0	0	.0	0	.0	0	.0	.251	.251	0	.0	0
C5020401	STONE MOUNTAIN	GA		.05/14/2025		.0	0	.0	0	.0	0	.0	1.080	1.080	0	.0	0
C4111403	CHICAGO	IL		.05/16/2025		.0	0	.0	0	.0	0	.0	1.085	1.085	0	.0	0
C4121001	INDIANAPOLIS	IN		.05/16/2025		.0	0	.0	0	.0	0	.0	2.672	2.672	0	.0	0
C5021403	INDIANAPOLIS	IN		.05/14/2025		.0	0	.0	0	.0	0	.0	1.192	1.192	0	.0	0
C5022505	BATON ROUGE	LA		.05/14/2025		.0	0	.0	0	.0	0	.0	.859	.859	0	.0	0
C5012201	ROCKVILLE	MD		.05/16/2025		.0	0	.0	0	.0	0	.0	1.425	1.425	0	.0	0
C4121004	DAVISON	MI		.05/16/2025		.0	0	.0	0	.0	0	.0	.866	.866	0	.0	0
C4121604	HOLT	MI		.05/16/2025		.0	0	.0	0	.0	0	.0	.251	.251	0	.0	0
C5011001	INDEPENDENCE	MO		.05/16/2025		.0	0	.0	0	.0	0	.0	.717	.717	0	.0	0
C5010902	COLUMBUS	MS		.05/16/2025		.0	0	.0	0	.0	0	.0	1.032	1.032	0	.0	0
C5020402	MERIDIAN	MS		.05/14/2025		.0	0	.0	0	.0	0	.0	.917	.917	0	.0	0
C4111901	BILLINGS	MT		.05/16/2025		.0	0	.0	0	.0	0	.0	1.014	1.014	0	.0	0
C5011503	ABERDEEN	NC		.05/16/2025		.0	0	.0	0	.0	0	.0	.261	.261	0	.0	0
C5011506	ABERDEEN	NC		.05/16/2025		.0	0	.0	0	.0	0	.0	.350	.350	0	.0	0
C4121302	CARY	NC		.05/14/2025		.0	0	.0	0	.0	0	.0	.456	.456	0	.0	0
C5011504	PINEHURST	NC		.05/16/2025		.0	0	.0	0	.0	0	.0	.350	.350	0	.0	0
C5021408	SHELBY	NC		.05/14/2025		.0	0	.0	0	.0	0	.0	.441	.441	0	.0	0
C5011505	SOUTHERN PINES	NC		.05/16/2025		.0	0	.0	0	.0	0	.0	.350	.350	0	.0	0
C4121304	WEST NEW YORK	NJ		.05/16/2025		.0	0	.0	0	.0	0	.0	.519	.519	0	.0	0
C5022723	NORTH LAS VEGAS	NV		.05/14/2025		.0	0	.0	0	.0	0	.0	.559	.559	0	.0	0
C4121804	AUBURN	NY		.05/14/2025		.0	0	.0	0	.0	0	.0	1.146	1.146	0	.0	0
C4111501	BAY SHORE	NY		.05/16/2025		.0	0	.0	0	.0	0	.0	1.118	1.118	0	.0	0
C4121801	BRONX	NY		.05/16/2025		.0	0	.0	0	.0	0	.0	.371	.371	0	.0	0
C4121803	BRONX	NY		.05/16/2025		.0	0	.0	0	.0	0	.0	.702	.702	0	.0	0
C4121903	BRONX	NY		.05/16/2025		.0	0	.0	0	.0	0	.0	.960	.960	0	.0	0
C5022801	BRONX	NY		.05/14/2025		.0	0	.0	0	.0	0	.0	.411	.411	0	.0	0
C5013001	NORTHPORT	NY		.05/16/2025		.0	0	.0	0	.0	0	.0	1.757	1.757	0	.0	0
C5012302	SYRACUSE	NY		.05/14/2025		.0	0	.0	0	.0	0	.0	1.203	1.203	0	.0	0
C5020501	THE BRONX	NY		.05/14/2025		.0	0	.0	0	.0	0	.0	1.052	1.052	0	.0	0
C5012801	CANTON	OH		.05/14/2025		.0	0	.0	0	.0	0	.0	.406	.406	0	.0	0
C5012702	CINCINNATI	OH		.05/14/2025		.0	0	.0	0	.0	0	.0	5.997	5.997	0	.0	0
C4121902	CLEVELAND	OH		.05/16/2025		.0	0	.0	0	.0	0	.0	.586	.586	0	.0	0
C5011002	DAYTON	OH		.05/16/2025		.0	0	.0	0	.0	0	.0	1.285	1.285	0	.0	0
C5012701	NORTH LIMA	OH		.05/14/2025		.0	0	.0	0	.0	0	.0	5.135	5.135	0	.0	0
C5012101	OKLAHOMA CITY	OK		.05/14/2025		.0	0	.0	0	.0	0	.0	1.347	1.347	0	.0	0
C4121102	BEAVERTON	OR		.05/16/2025		.0	0	.0	0	.0	0	.0	.431	.431	0	.0	0
C5022606	CANNON BEACH	OR		.05/14/2025		.0	0	.0	0	.0	0	.0	2.016	2.016	0	.0	0
C5020703	SHERWOOD	OR		.05/14/2025		.0	0	.0	0	.0	0	.0	1.122	1.122	0	.0	0
C5022607	THE DALLIES	OR		.05/14/2025		.0	0	.0	0	.0	0	.0	1.573	1.573	0	.0	0
C5012202	STROUDSBURG	PA		.05/16/2025		.0	0	.0	0	.0	0	.0	.328	.328	0	.0	0
C5020601	BEAUFORT (AKA PORT ROYAL)	SC		.05/14/2025		.0	0	.0	0	.0	0	.0	1.035	1.035	0	.0	0
C4112502	LEXINGTON	SC		.05/16/2025		.0	0	.0	0	.0	0	.0	.402	.402	0	.0	0
C5022805	ORANGEBURG	SC		.05/14/2025		.0	0	.0	0	.0	0	.0	.665	.665	0	.0	0

STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
C4121802	CHATTANOOGA	TN.....		.05/16/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....254	.....254	.....0	.....0	.....0
C5021406	CHATTANOOGA (AKA HIXSON)	TN.....		.05/14/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....685	.....685	.....0	.....0	.....0
C5010801	GERMANTOWN	TN.....		.05/14/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....445	.....445	.....0	.....0	.....0
C5021901	MEMPHIS	TN.....		.05/14/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....826	.....826	.....0	.....0	.....0
C5013102	PLEASANT VIEW	TN.....		.05/14/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....329	.....329	.....0	.....0	.....0
C5011701	HOUSTON	TX.....		.05/16/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....899	.....899	.....0	.....0	.....0
C5021801	HOUSTON	TX.....		.05/14/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....1,650	.....1,650	.....0	.....0	.....0
C5022601	HOUSTON	TX.....		.05/14/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....834	.....834	.....0	.....0	.....0
C5011303	HUNTSVILLE	TX.....		.05/16/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....362	.....362	.....0	.....0	.....0
C4121701	KYLE	TX.....		.05/16/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....634	.....634	.....0	.....0	.....0
C5021902	KYLE	TX.....		.05/14/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....421	.....421	.....0	.....0	.....0
C5012301	LAREDO	TX.....		.05/14/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....318	.....318	.....0	.....0	.....0
C4121303	PFLUGERVILLE	TX.....		.05/16/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....1,540	.....1,540	.....0	.....0	.....0
C5011501	PROSPER	TX.....		.05/14/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....513	.....513	.....0	.....0	.....0
C5011502	PROSPER	TX.....		.05/16/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....304	.....304	.....0	.....0	.....0
C4121901	THE WOODLANDS	TX.....		.05/16/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....632	.....632	.....0	.....0	.....0
C5011402	WICHITA FALLS	TX.....		.05/16/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....849	.....849	.....0	.....0	.....0
C5012203	SANDY	UT.....		.05/16/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....482	.....482	.....0	.....0	.....0
C4112102	VIRGINIA BEACH	VA.....		.05/16/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....155	.....155	.....0	.....0	.....0
C4123101	SEATTLE	WA.....		.05/16/2025 .....		.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....987	.....987	.....0	.....0	.....0
02999999. Mortgages with partial repayments						0	0	0	0	0	0	0	91,128	91,130	0	0	0
05999999 - Totals						0	0	0	0	0	0	0	91,128	91,130	0	0	0

STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

70999999 - Totals

XX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

[illegible]

	70999999 - Totals
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STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
64985S-FG-3	DASNY-B-TXBL	05/30/2025	RBC CAPITAL MARKET CORP		3,500,000	3,500,000	0	1.D FE
0059999999	Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues				3,500,000	3,500,000	0	XXX
004961-AA-6	ACRISURE LLC / FIN INC	06/09/2025	VARIOUS		405,637	404,000	0	4.B FE
01309Q-AB-4	ALBERTSONS COS/SAFEWAY	06/18/2025	BANK OF AMERICA - MERRIL LYNCH		178,500	175,000	3,008	3.B FE
03740M-AF-7	AON NORTH AMERICA INC	05/27/2025	BANK OF AMERICA - MERRIL LYNCH		6,123,595	6,408,000	89,045	2.A FE
04316J-AE-9	ARTHUR J GALLAGHER & CO	05/20/2025	CANTOR FITZGERALD, LP		4,729,650	5,000,000	63,090	2.B FE
109641-AK-6	BRINKER INTERNATIONAL IN	06/13/2025	VARIOUS		314,409	296,000	9,955	4.A FE
126408-GW-7	CSX CORP	06/11/2025	SANTANDER US CAPITAL MARKETS US		1,597,984	1,781,000	2,820	1.G FE
140944-AB-5	CAPSTONE BORROWER INC	06/17/2025	MORGAN STANLEY & COMPANY		550,800	540,000	1,800	4.C FE
143658-BX-9	CARNIVAL CORP	06/06/2025	VARIOUS		1,088,100	1,080,000	22,240	3.A FE
17888H-AD-5	CIVITAS RESOURCES INC	05/29/2025	JP MORGAN CHASE		765,353	765,000	0	3.C FE
19240W-AB-5	COGENT COMMS GRP / FIN	06/03/2025	JP MORGAN CHASE		600,000	600,000	0	3.B FE
22170Q-AA-8	COTTAGE HEALTH SYSTEM	06/04/2025	LOOP CAPITAL MARKETS FI HG		1,529,123	2,250,000	7,021	1.D FE
24665F-AE-2	DELEK LOG PART/FINANCE	06/25/2025	MITSUBISHI		555,000	555,000	0	4.A FE
26875P-AT-8	EOG RESOURCES INC	06/02/2025	MORGAN STANLEY & COMPANY		1,727,560	2,000,000	13,200	1.G FE
29379V-AW-3	ENTERPRISE PRODUCTS OPER	05/21/2025	SUSQUEHANNA INTERNATIONAL GROUP		2,631,780	3,000,000	39,204	1.G FE
377372-AJ-6	GLAXOSMITHKLINE CAP INC, MW@17.5	06/12/2025	U S BANCORP INVESTMENTS, INC		4,262,000	5,000,000	49,583	1.F FE
43284M-AB-4	HILTON GRAND VAC BOR ESC	06/05/2025	RBC CAPITAL MARKET CORP		748,138	830,000	17,371	4.B FE
45344L-AG-8	CRESCENT ENERGY FINANCE	06/23/2025	BANK OF AMERICA - MERRIL LYNCH		690,000	690,000	0	3.C FE
455170-AA-8	INDIANA UNIV HEALTH INC	06/09/2025	JP MORGAN CHASE		3,436,632	4,455,000	19,160	1.C FE
47077W-AE-8	JANE STREET GRP/JSG FIN	06/24/2025	CITIGROUP GLOBAL MARKETS		199,141	194,000	2,121	3.A FE
478111-AC-1	JOHNS HOPKINS HEALTH SYS, MW@20	05/27/2025	JP MORGAN CHASE		991,263	1,300,000	1,801	1.D FE
487312-AD-2	KEENAN FT DETRICK ENERGY	06/09/2025	SEAPORT GROUP SECURITIES		3,906,100	5,000,000	14,465	1.D
53219L-AV-1	LIFEPOINT HEALTH INC	06/25/2025	JP MORGAN CHASE		832,000	770,000	27,291	4.B FE
578454-AB-6	MAYO CLINIC	06/12/2025	JP MORGAN CHASE		810,650	1,000,000	2,935	1.C FE
591539-AA-9	METHODIST HOSPITAL/THE	06/04/2025	LOOP CAPITAL MARKETS FI HG		1,199,380	2,000,000	601	1.C FE
615369-AV-7	MOODYS CORPORATION	05/21/2025	VARIOUS		1,325,550	2,000,000	14,208	2.A FE
668103-AC-8	NORTHWESTERN MEMORIAL	06/04/2025	BANK OF AMERICA - MERRIL LYNCH		6,967,417	11,630,000	119,085	1.C FE
73211P-AA-4	POMONA COLLEGE	05/28/2025	BANK OF AMERICA - MERRIL LYNCH		3,042,450	5,000,000	59,364	1.A FE
74005P-BD-5	PRAXAIR INC	06/26/2025	U S BANCORP INVESTMENTS, INC		7,054,380	9,000,000	44,375	1.F FE
74825Q-AB-6	QUEENS HEALTH SYSTEMS	06/13/2025	JP MORGAN CHASE		5,541,405	6,324,000	139,418	1.D FE
81282U-AG-7	SEAWORLD PARKS & ENTERTA	06/04/2025	BMO CAPITAL MARKETS CORP BONDS		405,300	420,000	6,738	4.B FE
85434V-AC-2	STANFORD HEALTH CARE	06/10/2025	BANK OF AMERICA - MERRIL LYNCH		1,303,820	2,049,000	19,985	1.C FE
857691-AJ-8	STATION CASINOS LLC	06/23/2025	VARIOUS		410,259	405,000	6,704	4.C FE
883556-CY-6	THERMO FISHER SCIENTIFIC	06/09/2025	SANTANDER US CAPITAL MARKETS US		965,600	1,000,000	18,013	1.G FE
907818-FT-0	UNION PACIFIC CORP	05/21/2025	SUSQUEHANNA INTERNATIONAL GROUP		1,003,434	1,376,000	245	1.G FE
907818-FY-9	UNION PACIFIC CORP	05/21/2025	UBS PAINE WEBBER		1,105,710	1,500,000	13,781	1.G FE
91435H-AB-6	UNIVERSITY IOWA ENERGY COLLABORATIVE LLC	06/26/2025	VOYA		15,000,000	15,000,000	0	1.G PL
92332Y-AB-7	VENTURE GLOBAL LNG INC	06/25/2025	VARIOUS		107,000	103,000	14,521	3.B FE
92921E-AA-0	VOYAGER PARENT LLC	06/04/2025	DEUTSCHE BANC		762,563	735,000	3,777	4.A FE
57701R-AM-4	MATTAMY GROUP CORP	06/09/2025	BONY/TORONTO DOMINIONS SECURIT		352,005	372,000	4,609	3.C FE
68306M-AA-7	ONTARIO GAMING GTA LP	06/04/2025	GOLDMAN SACHS & COMPANY		574,281	575,000	15,844	4.C FE
05541V-AF-3	BG ENERGY CAPITAL PLC	06/03/2025	SANTANDER US CAPITAL MARKETS US		3,249,785	3,500,000	24,415	1.E FE
716973-AF-9	PFIZER INVESTMENT ENTER	06/17/2025	GOLDMAN SACHS & COMPANY		4,709,250	5,000,000	20,582	1.F FE
71910D-AA-9	PHOENIX AVIATION CAPITAL	06/30/2025	VARIOUS		409,175	407,000	123	4.B FE
822582-AT-9	SHELL INTERNATIONAL FIN	06/04/2025	JP MORGAN CHASE		1,158,793	1,500,000	15,708	1.D FE
82622R-AF-3	SIEMENS FUNDING BV	05/20/2025	BANK OF AMERICA - MERRIL LYNCH		1,990,140	2,000,000	0	1.D FE
0089999999	Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				97,311,112	115,989,000	928,206	XXX
0489999999	Total - Issuer Credit Obligations (Unaffiliated)				100,811,112	119,489,000	928,206	XXX
0499999999	Total - Issuer Credit Obligations (Affiliated)				0	0	0	XXX
0509999997	Total - Issuer Credit Obligations - Part 3				100,811,112	119,489,000	928,206	XXX
0509999998	Total - Issuer Credit Obligations - Part 5				XXX	XXX	XXX	XXX
0509999999	Total - Issuer Credit Obligations				100,811,112	119,489,000	928,206	XXX
1889999999	Total - Asset-Backed Securities (Unaffiliated)				0	0	0	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					0	0	0	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					0	0	0	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					100,811,112	119,489,000	928,206	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	XXX
6009999999 - Totals					100,811,112	XXX	928,206	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
..001192-AM-5	SOUTHERN CO GAS CAPITAL	06/09/2025	VARIOUS BROKERS		4,936,600	5,000,000	4,979,900	4,997,260	.....0	.....418	.....0	.....418	.....0	4,997,678	.....(61,078)	.....0	.....(61,078)	.....78,993	06/15/2026	2.A FE
..025816-DP-1	AMERICAN EXPRESS CO	06/23/2025	VARIOUS BROKERS		7,069,650	7,000,000	6,924,050	6,942,140	.....0	.....4,130	.....0	.....4,130	.....0	6,946,270	.....123,380	.....0	.....123,380	.....126,884	02/16/2028	1.F FE
..041242-AA-6	ARKO CORP	06/16/2025	BARCLAYS CAPITAL INC FIXED		421,250	500,000	500,000	500,000	.....0	.....0	.....0	.....0	.....0	500,000	.....(78,750)	.....0	.....(78,750)	.....15,090	11/15/2029	5.A FE
..08576P-AA-9	BERRY GLOBAL INC	05/16/2025	CALLED BY ISSUER at 100.000 ...		210,000	210,000	200,550	208,755	.....0	.....178	.....0	.....178	.....0	208,933	.....1,067	.....0	.....1,067	.....2,389	02/15/2026	3.B FE
..094234-AA-9	BLOOMIN BRANDS INC/OSI	06/04/2025	JEFFERIES & CO., INC.		431,250	500,000	494,063	496,527	.....0	.....114	.....0	.....114	.....0	496,641	.....(65,391)	.....0	.....(65,391)	.....16,372	04/15/2029	4.B FE
..103304-BV-2	BOYD GAMING CORP	06/04/2025	JEFFERIES & CO., INC.		471,250	500,000	515,625	510,139	.....0	.....(1,240)	.....0	.....(1,240)	.....0	508,900	.....(37,650)	.....0	.....(37,650)	.....5,278	06/15/2031	4.A FE
..12511V-AA-6	CHURCHILL DOWNS INC	06/04/2025	JEFFERIES & CO., INC.		371,719	375,000	375,000	375,000	.....0	.....0	.....0	.....0	.....0	375,000	.....(3,281)	.....0	.....(3,281)	.....14,615	04/01/2030	4.A FE
..14913U-AU-4	CATERPILLAR FINL SERVICE	06/27/2025	VARIOUS BROKERS		8,142,640	8,000,000	8,029,200	8,027,889	.....0	.....(1,252)	.....0	.....(1,252)	.....0	8,026,638	.....116,002	.....0	.....116,002	.....235,000	11/15/2029	1.F FE
..150190-AK-2	SIX FLAG/CAN/MAGNUM/MIL	06/04/2025	JEFFERIES & CO., INC.		504,375	500,000	537,500	508,161	.....0	.....123	.....0	.....123	.....0	508,283	.....(3,908)	.....0	.....(3,908)	.....22,028	10/01/2028	4.A FE
..171484-AE-8	CHURCHILL DOWNS INC	06/04/2025	JEFFERIES & CO., INC.		254,475	260,000	260,375	260,066	.....0	.....(32)	.....0	.....(32)	.....0	260,034	.....(5,559)	.....0	.....(5,559)	.....4,803	01/15/2028	4.A FE
..172967-MQ-1	CITIGROUP INC	04/08/2025	CALLED BY ISSUER at 100.000 ...		7,000,000	7,000,000	6,655,530	6,996,290	.....0	.....(105,051)	.....0	.....(105,051)	.....0	6,891,240	.....108,760	.....0	.....108,760	.....108,710	04/08/2026	1.G FE
..18453H-AA-4	CLEAR CHANNEL OUTDOOR HO	05/30/2025	JP MORGAN CHASE		735,000	750,000	751,875	750,000	.....0	.....591	.....0	.....591	.....0	750,591	.....(15,591)	.....0	.....(15,591)	.....11,424	08/15/2027	4.B FE
..19416M-AB-5	PERMIAN RESOURC OPTG LLC	06/30/2025	GOLDMAN SACHS & COMPANY		100,386	100,000	96,500	97,060	.....0	.....151	.....0	.....151	.....0	97,210	.....3,176	.....0	.....3,176	.....0	07/01/2029	3.B FE
..20030N-BS-9	COMCAST CORP, MIW@25	06/10/2025	VARIOUS BROKERS		4,954,850	5,000,000	5,143,050	5,012,366	.....0	.....(4,393)	.....0	.....(4,393)	.....0	5,007,973	.....(53,123)	.....0	.....(53,123)	.....43,750	03/01/2026	1.G FE
..20030N-DK-4	COMCAST CORP	05/28/2025	VARIOUS BROKERS		980,110	1,000,000	997,633	999,196	.....0	.....130	.....0	.....130	.....0	999,326	.....(19,216)	.....0	.....(19,216)	.....21,817	04/01/2027	1.G FE
..207597-EJ-0	CONNECTICUT LIGHT & PWR	05/28/2025	VARIOUS BROKERS		1,962,580	2,000,000	1,993,200	1,998,535	.....0	.....82	.....0	.....82	.....0	1,998,617	.....(36,037)	.....0	.....(36,037)	.....13,156	03/15/2027	1.F FE
..228187-AB-6	GROIN AMER/CAP CORP VI	06/16/2025	CALLED BY ISSUER at 100.000 ...		900,000	900,000	921,125	900,000	.....0	.....2,175	.....0	.....2,175	.....0	902,175	.....(2,175)	.....0	.....(2,175)	.....15,913	02/01/2026	3.B FE
..233293-AR-0	DPL INC	05/04/2025	CALLED BY ISSUER at 100.000 ...		250,000	250,000	250,000	250,000	.....0	.....0	.....0	.....0	.....0	250,000	.....0	.....0	.....0	.....3,523	07/01/2025	3.B FE
..23345M-AB-3	DT MIDSTREAM INC	06/03/2025	BARCLAYS CAPITAL INC FIXED		234,378	250,000	250,000	250,000	.....0	.....0	.....0	.....0	.....0	250,000	.....(15,623)	.....0	.....(15,623)	.....5,135	06/15/2031	2.C FE
..278865-AV-2	ECOLAB INC	05/22/2025	VARIOUS BROKERS		1,952,700	2,000,000	1,993,700	1,998,913	.....0	.....78	.....0	.....78	.....0	1,998,990	.....(46,290)	.....0	.....(46,290)	.....30,300	11/01/2026	1.G FE
..29273V-AJ-9	ENERGY TRANSFER LP	06/30/2025	JANESTHY		248,425	250,000	221,250	250,026	.....0	.....(28,604)	.....0	.....(28,604)	.....0	221,422	.....27,003	.....0	.....27,003	.....6,257	12/15/2029	3.A FE
..29336U-AE-7	ENLINK MIDSTREAM PARTNER	06/01/2025	MATURITY		3,974,000	3,974,000	4,148,379	3,974,000	.....0	.....0	.....0	.....0	.....0	3,974,000	.....0	.....0	.....0	.....82,461	06/01/2025	2.B FE
..29364W-AW-8	ENTERGY LOUISIANA LLC	06/23/2025	VARIOUS BROKERS		6,817,720	7,000,000	6,999,300	6,999,964	.....0	.....(141)	.....0	.....(141)	.....0	6,999,824	.....(182,104)	.....0	.....(182,104)	.....166,201	04/01/2028	1.F FE
..31428X-BF-2	FEDEX CORP	06/13/2025	PNC CAPITAL MARKETS		4,946,250	5,000,000	4,989,800	4,998,902	.....0	.....170	.....0	.....170	.....0	4,999,071	.....(52,821)	.....0	.....(52,821)	.....115,104	04/01/2026	2.B FE
..314081-FZ-5	FLORIDA POWER & LIGHT CO	04/01/2025	MATURITY		350,000	350,000	349,643	350,000	.....0	.....0	.....0	.....0	.....0	350,000	.....0	.....0	.....0	.....4,988	04/01/2025	1.D FE
..35906A-BF-4	FRONTIER COMMUNICATIONS	06/30/2025	BARCLAYS CAPITAL INC FIXED		499,950	500,000	500,000	500,000	.....0	.....0	.....0	.....0	.....0	500,000	.....(50)	.....0	.....(50)	.....16,667	05/01/2028	4.B FE
..36256#-AA-9	GSPP PORTFOLIO I LLC	06/30/2025	SINKING FUND REDEMPTION		90,160	90,160	90,160	90,160	.....0	.....0	.....0	.....0	.....0	90,160	.....0	.....0	.....0	.....1,700	12/31/2044	2.B PL
..404030-AJ-7	H&E EQUIPMENT SERVICES	06/03/2025	CALLED BY ISSUER at 100.969 ...		504,845	500,000	500,000	500,000	.....0	.....0	.....0	.....0	.....0	500,000	.....0	.....0	.....0	.....13,887	12/15/2028	4.A FE
..413875-AR-6	L3HARRIS TECH INC	04/27/2025	MATURITY		5,000,000	5,000,000	5,062,500	5,000,000	.....0	.....0	.....0	.....0	.....0	5,000,000	.....0	.....0	.....0	.....95,800	04/27/2025	2.B FE
..432833-AF-8	HILTON DOMESTIC OPERATIN	06/04/2025	JEFFERIES & CO., INC.		246,250	250,000	252,358	251,047	.....0	.....(198)	.....0	.....(198)	.....0	250,848	.....(4,598)	.....0	.....(4,598)	.....4,740	01/15/2030	3.B FE
..432833-AJ-0	HILTON DOMESTIC OPERATIN	06/04/2025	JEFFERIES & CO., INC.		473,125	500,000	503,750	501,677	.....0	.....(851)	.....0	.....(851)	.....0	500,826	.....(27,701)	.....0	.....(27,701)	.....11,146	05/01/2029	3.B FE
..432833-AL-5	HILTON DOMESTIC OPERATIN	06/04/2025	JEFFERIES & CO., INC.		461,875	500,000	500,000	500,000	.....0	.....0	.....0	.....0	.....0	500,000	.....(38,125)	.....0	.....(38,125)	.....11,889	05/01/2031	3.B FE
..446413-AS-5	HUNTINGTON INGALLS INDUS	05/01/2025	MATURITY		5,000,000	5,000,000	4,821,450	4,993,488	.....0	.....6,512	.....0	.....6,512	.....0	5,000,000	.....0	.....0	.....0	.....96,100	05/01/2025	2.C FE
..457030-AK-0	INGLES MARKETS INC	06/30/2025	JANESTHY		465,615	500,000	500,000	500,000	.....0	.....0	.....0	.....0	.....0	500,000	.....(34,385)	.....0	.....(34,385)	.....10,889	06/15/2031	3.B FE
..460599-AE-3	INTERNATIONAL GAME TECH	06/04/2025	JEFFERIES & CO., INC.		443,250	450,000	456,500	450,213	.....0	.....52	.....0	.....52	.....0	450,265	.....(7,015)	.....0	.....(7,015)	.....9,188	01/15/2029	3.A FE
..494368-BY-8	KIMBERLY-CLARK CORP	05/22/2025	VARIOUS BROKERS		1,580,576	1,600,000	1,597,504	1,599,044	.....0	.....(13)	.....0	.....(13)	.....0	1,599,031	.....(18,455)	.....0	.....(18,455)	.....35,462	11/01/2028	1.F FE
..539830-BH-1	LOCKHEED MARTIN CORP	05/28/2025	VARIOUS BROKERS		2,486,050	2,500,000	2,480,700	2,498,244	.....0	.....358	.....0	.....358	.....0	2,498,602	.....(12,552)	.....0	.....(12,552)	.....33,035	01/15/2026	1.F FE
..552953-CD-1	MGM RESORTS INTL	06/04/2025	JEFFERIES & CO., INC.		763,128	766,000	748,765	763,020	.....0	.....349	.....0	.....349	.....0	763,368	.....(241)	.....0	.....(241)	.....9,251	09/01/2026	4.A FE
..58013M-FF-6	MCDONALDS CORP	06/04/2025	VARIOUS BROKERS		1,482,945	1,500,000	1,492,515	1,497,416012001200	1,497,536(14,591)0(14,591)38,633	04/01/2028	2.A FE
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STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	21 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amortization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recognized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
.780153-BH-4	ROYAL CARIBBEAN CRUISES	06/03/2025	JP MORGAN CHASE		495,000	500,000	488,750	496,808	0	447	0	447	0	497,255	(2,255)	0	(2,255)	9,031	07/01/2026	3.A FE	
.79466L-AF-1	SALESFORCE.COM INC	05/20/2025	VARIOUS BROKERS		4,943,850	5,000,000	4,998,750	4,999,724	0	(133)	0	(133)	0	4,999,591	(55,741)	0	(55,741)	113,056	04/11/2028	1.E FE	
.817565-C6-7	SERVICE CORP INTL	06/04/2025	JP MORGAN CHASE		692,460	750,000	750,000	750,000	0	0	0	0	0	750,000	(57,540)	0	(57,540)	16,667	05/15/2031	3.C FE	
.824348-BF-2	SHERWIN-WILLIAMS CO	06/04/2025	MESIROW CAPITAL MARKETS		4,979,250	5,000,000	5,483,615	5,072,539	0	(27,228)	0	(27,228)	0	5,045,311	(66,061)	0	(66,061)	76,806	01/15/2026	2.B FE	
.833034-AK-7	SNAP-ON INC	06/04/2025	VARIOUS BROKERS		3,438,575	3,500,000	3,516,185	3,503,382	0	(487)	0	(487)	0	3,502,895	(64,320)	0	(64,320)	29,701	03/01/2027	1.F FE	
.85172F-AN-9	ONEMAIN FINANCE CORP	06/27/2025	CALLED BY ISSUER at 101.756		87,510	86,000	86,215	86,039	0	(14)	0	(14)	0	86,026	(26)	0	(26)	3,246	03/15/2026	3.B FE	
.864486-AK-1	SUBURBAN PROPANE PARTNRS	06/30/2025	MORGAN STANLEY & COMPANY		499,220	500,000	499,520	499,911	0	(9)	0	(9)	0	499,902	(682)	0	(682)	9,792	03/01/2027	4.A FE	
.86765L-AN-7	SUNOCO LP/FINANCE CORP	06/18/2025	CASTLEOAK SECURITIES		500,105	500,000	502,857	500,735	0	(396)	0	(396)	0	500,340	(235)	0	(235)	7,752	03/15/2028	3.A FE	
.86765L-AO-0	SUNOCO LP/FINANCE CORP	06/18/2025	CASTLEOAK SECURITIES		99,928	100,000	100,000	100,000	0	0	0	0	0	100,000	(72)	0	(72)	4,083	04/15/2027	3.A FE	
.87724R-AJ-1	TAYLOR MORRISON COMM	06/04/2025	JEFFERIES & CO., INC.		490,000	500,000	558,045	533,195	0	(1,145)	0	(1,145)	0	532,050	(42,050)	0	(42,050)	8,826	08/01/2030	3.A FE	
.893647-BL-0	TRANSIGM INC	06/20/2025	BANK OF NEW YORK		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	16,347	11/15/2027	4.C FE	
.907825-AA-1	UNION PACIFIC RR 2014-1	05/14/2025	SINKING FUND REDEMPTION		18,920	18,920	17,864	18,407	0	513	0	513	0	18,920	0	0	0	305	05/14/2026	1.D FE	
.91740P-AF-5	USA COM PART/USA COM FIN	06/30/2025	JANESTHY		250,643	250,000	247,500	248,781	0	110	0	110	0	248,890	1,752	0	1,752	5,729	09/01/2027	4.A FE	
.929566-AL-1	WABASH NATIONAL CORP	06/30/2025	GOLDMAN SACHS & COMPANY		340,654	375,000	371,406	373,008	0	134	0	134	0	373,142	(32,488)	0	(32,488)	12,000	10/15/2028	4.A FE	
.931142-EE-9	WALMART INC	05/20/2025	VARIOUS BROKERS		2,967,480	3,000,000	2,990,820	2,996,661	0	124	0	124	0	2,996,785	(29,305)	0	(29,305)	44,708	06/26/2028	1.C FE	
.95709T-AP-5	EVERGY KANSAS CENTRAL	06/04/2025	VARIOUS BROKERS		3,919,320	4,000,000	3,984,480	3,996,594	0	241	0	241	0	3,996,835	(77,515)	0	(77,515)	84,044	04/01/2027	1.F FE	
.96949V-AL-7	WILLIAMS SCOTSMAN INC	06/30/2025	JP MORGAN CHASE		263,208	250,000	250,000	250,000	0	0	0	0	0	250,000	13,208	0	13,208	13,828	10/01/2031	3.C FE	
.96977W-AP-4	NOVA CHEMICALS CORP	05/01/2025	MATURITY		1,000,000	1,000,000	1,005,000	999,943	0	57	0	57	0	1,000,000	0	0	0	25,000	05/01/2025	3.C FE	
.235822-AB-9	DANA FINANCING LUX SARL	04/15/2025	MATURITY		326,000	326,000	339,040	326,000	0	0	0	0	0	326,000	0	0	0	9,373	04/15/2025	3.C FE	
.29446M-AB-8	EQUINOR ASA	05/27/2025	FTN FINANCIAL		2,939,370	3,000,000	2,995,020	2,998,168	0	(5)	0	(5)	0	2,998,164	(58,794)	0	(58,794)	23,563	09/10/2028	1.D FE	
.62877C-AA-1	NAC AVIATION 29 DAC	05/07/2025	CALLED BY ISSUER at 100.000 SUSQUEHANNA INTERNATIONAL GROUP		3,223,601	3,223,601	3,223,601	3,223,601	0	0	0	0	0	3,223,601	0	0	0	53,970	06/30/2026	4.B FE	
.89152U-AH-5	TOTALENERGIES CAPITAL SA	05/27/2025			2,964,360	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	(35,640)	0	(35,640)	73,453	10/11/2028	1.D FE	
.775631-AD-6	ROLLER BEARING CO OF AME	06/30/2025	ROLLER BEARING CO OF AME		0	0	0	0	0	0	8,080	(8,080)	0	0	0	0	0	0	0	10/15/2029	4.A FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					133,563,827	135,052,268	135,291,452	135,105,574	0	(155,049)	8,080	(163,129)	0	134,950,525	(1,407,542)	0	(1,407,542)	2,485,777	XXX	XXX	
.00253X-AA-9	AMERICAN AIRLINES/AADVANTAGE	04/20/2025	SINKING FUND REDEMPTION		187,500	187,500	187,500	187,500	0	0	0	0	0	187,500	0	0	0	2,578	04/20/2026	3.A FE	
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					187,500	187,500	195,104	187,500	0	0	0	0	0	187,500	0	0	0	2,578	XXX	XXX	
.505742-AP-1	LADDER CAP FIN LLLP/CORP	06/03/2025	WELLS FARGO BANKS		1,596,375	1,650,000	1,647,438	1,639,794	0	(3,024)	0	(3,024)	0	1,636,770	(40,395)	0	(40,395)	36,793	06/15/2029	2.C FE	
.505742-AR-7	LADDER CAP FIN LLLP/CORP	06/03/2025	JANESTHY		311,235	300,000	300,000	300,000	0	0	0	0	0	300,000	11,237	0	11,237	8,108	07/15/2031	3.A FE	
.78410G-AG-9	SBA COMMUNICATIONS CORP	06/30/2025	JP MORGAN CHASE		472,121	500,000	500,000	500,000	0	0	0	0	0	500,000	(27,875)	0	(27,875)	6,510	02/01/2029	3.B FE	
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					2,379,731	2,450,000	2,447,438	2,439,794	0	(3,024)	0	(3,024)	0	2,436,770	(57,033)	0	(57,033)	51,411	XXX	XXX	
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					136,131,058	137,689,768	137,933,994	137,732,868	0	(158,073)	8,080	(166,153)	0	137,574,795	(1,464,575)	0	(1,464,575)	2,539,766	XXX	XXX	
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					136,131,058	137,689,768	137,933,994	137,732,868	0	(158,073)	8,080	(166,153)	0	137,574,795	(1,464,575)	0	(1,464,575)	2,539,766	XXX	XXX	
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					136,131,058	137,689,768	137,933,994	137,732,868	0	(158,073)	8,080	(166,153)	0	137,574,795	(1,464,575)	0	(1,464,575)	2,539,766	XXX	XXX	
.36210Y-EZ-4	IGN 506052	06/01/2025	MBS PAYDOWN		373	373	373	373	0	0	0	0	0	373	0	0	0	4	11/15/2029	1.A	
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					373	373	373	373	0	0	0	0	0	373	0	0	0	4	XXX	XXX	
1889999999. Total - Asset-Backed Securities (Unaffiliated)					373	373	373	373	0	0	0	0	0	373	0	0	0	4	XXX	XXX	
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					373	373	373	373	0	0	0	0	0	373	0	0	0	4	XXX	XXX	
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					373	373	373	373	0	0	0	0	0	373	0	0	0	4	XXX	XXX	
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					136,131,431	137,690,141	137,934,367	137,733,241	0	(158,073)	8,080	(166,153)	0	137,575,168	(1,464,575)	0	(1,464,575)	2,539,770	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX

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STATEMENT AS OF JUNE 30, 2025 OF THE American Heritage Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
5989999997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					136,131,431	XXX	137,934,367	137,733,241	0	(158,073)	8,080	(166,153)	0	137,575,168	(1,464,575)	0	(1,464,575)	2,539,770	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Bank of New York New York, NY					(17,087,579)	(17,747,898)	(19,513,902)	XXX.
JP Morgan Chase New York, NY					22,009,869	14,709,606	45,474,398	XXX.
M&T Bank Buffalo, NY					1,746,800	1,793,909	1,630,070	XXX.
Wells Fargo Bank Portland, OR					1,513,676	1,459,906	915,275	XXX.
BNY Mellon New York, NY							318,906	XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			98,509	197,752	(2,487)	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	8,281,275	413,275	28,822,260	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	8,281,275	413,275	28,822,260	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....							
.....							
.....							
.....							
.....							
.....							
.....							
.....							
0599999. Total - Cash	XXX	XXX	0	0	8,281,275	413,275	28,822,260	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]