

ANNUAL STATEMENT

OF THE

STANDARD INSURANCE COMPANY



TheStandard®

OF PORTLAND
IN THE STATE OF OREGON

Book 1 of 2

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF

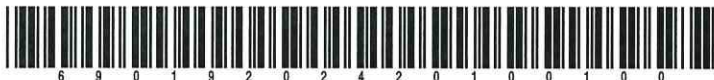
FOR THE YEAR ENDED
DECEMBER 31, 2024

☒ LIFE, ACCIDENT AND HEALTH

☐ FRATERNAL BENEFIT SOCIETIES

2024

2024



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

Standard Insurance Company

NAIC Group Code13481348NAIC Company Code69019Employer's ID Number93-0242990
(Current)(Prior)

Organized under the Laws ofOregon, State of Domicile or Port of EntryOR

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized02/24/1906Commenced Business04/12/1906

Statutory Home Office1100 Southwest Sixth AvenuePortland, OR, US 97204-1093
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office1100 Southwest Sixth AvenuePortland, OR, US 97204-1093971-321-7000
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail AddressPO Box 711Portland, OR, US 97207-0711
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records1100 Southwest Sixth AvenuePortland, OR, US 97204-1093971-321-7000
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.standard.com

Statutory Statement ContactWill Fundak971-321-7550
(Name)(Area Code) (Telephone Number)
Will.Fundak@standard.com971-321-7540
(E-mail Address)(FAX Number)

OFFICERS

President and Chief Executive Officer	Daniel James McMillan	Vice President, Chief Accounting Officer and Treasurer	Robert Michael Erickson
Vice President, Chief Legal Officer and Corporate Secretary	Elizabeth Ann Fouts	Vice President Emerging Markets, Strategic Innovation and AMG Actuary	Julie Amanda Briggs #

OTHER

Christopher Matthew Beaulieu, Vice President, Chief Investment Officer	Susan Lane Bruechner, Vice President, Human Resources	Lauren Elizabeth Hickok Canfield #, Vice President, Corporate Actuary and Chief Risk Officer
Gregory Alan Chandler, Vice President, Information Technology	Jeremy Spencer Horner #, Vice President, Individual Disability Insurance & Corporate Development	Atif Javed Ijaz, Vice President, Asset Management Group
Christopher David Payne, Vice President, Employee Benefits		

DIRECTORS OR TRUSTEES

Abobaker Alberkouli Al Barkouli	Kota Ando	Ranjana Bhattacharya Clark
Patrick Glenn Criteser	Elizabeth Ellen Flynn	Debora Dyer Horvath
James Fay Lobdell	Daniel James McMillan	Kevin Masazo Murai
Masaru Nakamura	John Gregory Ness	Daisaku Shintaku
Yutaka Taguchi	Barbara Ann Turner	

State ofOregonSS

County ofMultnomah

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Daniel James McMillan President and Chief Executive Officer	Robert Michael Erickson Vice President, Chief Accounting Officer and Treasurer	Elizabeth Ann Fouts Vice President, Chief Legal Officer and Corporate Secretary

Subscribed and sworn to before me this18day ofFebruary, 2025

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	14,978,094,795	0	14,978,094,795	13,616,925,736
2. Stocks (Schedule D):				
2.1 Preferred stocks	2,000,300	0	2,000,300	1,945,000
2.2 Common stocks	64,815,228	0	64,815,228	61,549,018
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	11,758,767,678	0	11,758,767,678	10,144,731,303
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	57,631,576	0	57,631,576	60,981,953
4.2 Properties held for the production of income (less \$ 0 encumbrances)	9,871,204	0	9,871,204	9,154,983
4.3 Properties held for sale (less \$ 0 encumbrances)	0	0	0	0
5. Cash (\$ 405,581,784 , Schedule E - Part 1), cash equivalents (\$ 51,327,133 , Schedule E - Part 2) and short-term investments (\$ 0 , Schedule DA)	456,908,917	0	456,908,917	83,811,605
6. Contract loans (including \$ 0 premium notes)	177,153	0	177,153	242,088
7. Derivatives (Schedule DB)	78,337,293	0	78,337,293	59,674,503
8. Other invested assets (Schedule BA)	211,925,690	0	211,925,690	279,790,140
9. Receivables for securities	70,150,930	0	70,150,930	157,108
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	27,688,680,765	0	27,688,680,765	24,318,963,437
13. Title plants less \$ 0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	196,512,829	0	196,512,829	170,063,970
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	214,994,591	21,140,202	193,854,388	193,837,219
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	89,452	0	89,452	99,929
15.3 Accrued retrospective premiums (\$ 18,516,586) and contracts subject to redetermination (\$ 0)	18,549,778	33,192	18,516,586	17,688,329
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	288,318,555	0	288,318,555	233,707,616
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	59,656,710	0	59,656,710	57,115,130
17. Amounts receivable relating to uninsured plans	8,420,024	0	8,420,024	7,327,866
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	477,957,319	251,338,405	226,618,914	212,889,475
19. Guaranty funds receivable or on deposit	12,053,347	0	12,053,347	7,309,918
20. Electronic data processing equipment and software	87,311,500	75,783,204	11,528,296	8,980,680
21. Furniture and equipment, including health care delivery assets (\$ 0)	14,731,998	14,731,998	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	14,099,474	0	14,099,474	3,293,979
24. Health care (\$ 0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	397,126,278	275,896,728	121,229,550	126,652,931
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	29,478,502,618	638,923,728	28,839,578,889	25,357,930,479
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	12,482,518,374	0	12,482,518,374	10,254,468,546
28. Total (Lines 26 and 27)	41,961,020,992	638,923,728	41,322,097,263	35,612,399,025
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. State transferable tax credits	6,951,344	0	6,951,344	8,020,013
2502. Miscellaneous non-invested assets	16,261,320	14,105,814	2,155,506	4,570,805
2503. Prepaid expenses	55,334,664	55,334,664	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	318,578,951	206,456,250	112,122,701	114,062,113
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	397,126,278	275,896,728	121,229,550	126,652,931

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 18,288,473,786 (Exh. 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	18,288,473,786	15,316,569,889
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	4,836,123,941	4,772,255,687
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	2,120,457,402	2,064,857,047
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	147,413,741	149,524,293
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	98,937,409	97,326,220
5. Policyholders' dividends/refunds to members \$ 1,417 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)	1,417	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	89,250	93,901
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)	0	0
6.3 Coupons and similar benefits (including \$ 0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 9,815,889 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	13,438,980	12,022,126
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ 51,394,109 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	89,335,827	92,907,809
9.3 Other amounts payable on reinsurance, including \$(8,467) assumed and \$ 295,494,810 ceded	295,486,343	285,103,528
9.4 Interest maintenance reserve (IMR, Line 6)	0	0
10. Commissions to agents due or accrued-life and annuity contracts \$ 16,851,013 accident and health \$ 31,445,895 and deposit-type contract funds \$ 3,726,620	52,023,528	53,888,254
11. Commissions and expense allowances payable on reinsurance assumed	4,974,649	11,079,534
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	411,766,500	400,510,548
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	482,010	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	5,661,033	3,463,577
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)	11,809,404	752,056
15.2 Net deferred tax liability	0	0
16. Unearned investment income	6,516,231	273,869
17. Amounts withheld or retained by reporting entity as agent or trustee	39,254,901	28,834,626
18. Amounts held for agents' account, including \$ 409,093 agents' credit balances	409,093	137,731
19. Remittances and items not allocated	169,467,750	78,615,150
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ 0 and interest thereon \$ 49,421	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	279,393,259	249,414,539
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	16,477,646	8,595,805
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	2,425	1,109,230
24.09 Payable for securities	0	12,153,710
24.10 Payable for securities lending	0	0
24.11 Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	102,172,678	76,255,383
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	26,990,169,202	23,715,744,514
27. From Separate Accounts Statement	12,482,518,373	10,254,468,546
28. Total liabilities (Lines 26 and 27)	39,472,687,575	33,970,213,060
29. Common capital stock	423,838,694	423,838,694
30. Preferred capital stock	0	0
31. Aggregate write-ins for other-than-special surplus funds	0	0
32. Surplus notes	350,000,000	250,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	650,132,832	430,132,832
34. Aggregate write-ins for special surplus funds	58,165,823	0
35. Unassigned funds (surplus)	367,272,339	538,214,438
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 30 \$ 0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	1,425,570,994	1,218,347,271
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1,849,409,688	1,642,185,965
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	41,322,097,263	35,612,399,025
DETAILS OF WRITE-INS		
2501. Accrued interest and other liabilities	26,949,404	20,548,383
2502. Cash collateral received on derivatives	60,875,271	45,910,080
2503. Guaranty association assessments	6,733,528	6,283,000
2598. Summary of remaining write-ins for Line 25 from overflow page	7,614,475	3,513,920
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	102,172,678	76,255,383
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401. Admitted disallowed interest maintenance reserve	58,165,823	0
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	58,165,823	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts	11,230,967,239	7,562,512,243
2. Considerations for supplementary contracts with life contingencies	3,743,206	9,275,470
3. Net investment income (Exhibit of Net Investment Income, Line 17)	1,112,456,888	937,145,030
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(11,889,114)	(10,241,285)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	269,039,255	260,441,016
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	36,913,206	34,913,132
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	120,814,907	120,322,411
9. Total (Lines 1 to 8.3)	12,762,045,587	8,914,368,018
10. Death benefits	84,557,198	79,741,339
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	1,754,937,553	1,421,067,327
13. Disability benefits and benefits under accident and health contracts	1,346,209,927	1,274,990,911
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	4,197,957,857	3,744,770,766
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	53,294,029	49,898,644
18. Payments on supplementary contracts with life contingencies	5,945,162	5,205,109
19. Increase in aggregate reserves for life and accident and health contracts	3,035,091,293	810,578,749
20. Totals (Lines 10 to 19)	10,477,993,019	7,386,252,845
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	437,210,863	371,783,452
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	29,036,533	46,822,829
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	902,660,813	848,361,606
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	106,324,957	96,411,355
25. Increase in loading on deferred and uncollected premiums	(243,106)	132,605
26. Net transfers to or (from) Separate Accounts net of reinsurance	548,580,286	(53,200,905)
27. Aggregate write-ins for deductions	8,769,370	(470,721)
28. Totals (Lines 20 to 27)	12,510,332,735	8,696,093,066
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	251,712,852	218,274,952
30. Dividends to policyholders and refunds to members	89,454	91,039
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	251,623,398	218,183,913
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	19,325,220	18,642,679
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	232,298,178	199,541,234
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 2,644,857 (excluding taxes of \$ (2,644,857) transferred to the IMR)	21,056,019	(22,254,576)
35. Net income (Line 33 plus Line 34)	253,354,197	177,286,658
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,642,185,965	1,541,918,521
37. Net income (Line 35)	253,354,197	177,286,658
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (9,671,520)	(39,842,914)	24,257,110
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	50,051,839	43,059,699
41. Change in nonadmitted assets	(244,590,265)	(17,519,257)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis (increase) or decrease	0	0
44. Change in asset valuation reserve	(29,978,720)	(50,266,972)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	100,000,000	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	220,000,000	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	(944,816)	(932,332)
52. Dividends to stockholders	(100,000,000)	(75,000,000)
53. Aggregate write-ins for gains and losses in surplus	(825,598)	(617,462)
54. Net change in capital and surplus for the year (Lines 37 through 53)	207,223,723	100,267,445
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,849,409,688	1,642,185,965
DETAILS OF WRITE-INS		
08.301. Reinsurance administrative fees	99,191,223	99,803,291
08.302. Other income	21,623,684	20,519,120
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	120,814,907	120,322,411
2701. Loss on disposal of fixed assets	8,722,535	0
2702. Other expenses	46,835	(470,721)
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	8,769,370	(470,721)
5301. Change in liability for pension and postretirement benefits	(825,598)	(617,462)
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(825,598)	(617,462)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	11,236,567,867	7,577,934,415
2. Net investment income	1,098,249,747	945,899,206
3. Miscellaneous income	426,767,368	415,676,558
4. Total (Lines 1 through 3)	12,761,584,983	8,939,510,179
5. Benefit and loss related payments	7,486,948,354	6,581,873,194
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	548,098,276	(53,200,905)
7. Commissions, expenses paid and aggregate write-ins for deductions	1,487,769,269	1,345,225,477
8. Dividends paid to policyholders	92,689	93,431
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	8,267,872	19,530,068
10. Total (Lines 5 through 9)	9,531,176,460	7,893,521,265
11. Net cash from operations (Line 4 minus Line 10)	3,230,408,523	1,045,988,914
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,289,384,682	1,280,890,466
12.2 Stocks	19,774,600	2,311,523
12.3 Mortgage loans	1,825,582,940	1,372,306,449
12.4 Real estate	0	0
12.5 Other invested assets	38,958,858	7,795,383
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	24,260,518	6,239,360
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,197,961,597	2,669,543,181
13. Cost of investments acquired (long-term only):		
13.1 Bonds	2,647,104,022	819,922,717
13.2 Stocks	23,090,800	11,651,600
13.3 Mortgage loans	3,488,561,349	3,152,852,344
13.4 Real estate	1,856,370	2,108,821
13.5 Other invested assets	9,576,445	17,045,564
13.6 Miscellaneous applications	82,147,532	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	6,252,336,519	4,003,581,046
14. Net increase/(decrease) in contract loans and premium notes	(64,935)	(10,779)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(3,054,309,987)	(1,334,027,086)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	100,000,000	0
16.2 Capital and paid in surplus, less treasury stock	220,000,000	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	55,600,355	29,047,354
16.5 Dividends to stockholders	100,000,000	75,000,000
16.6 Other cash provided (applied)	(78,601,579)	(5,622,685)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	196,998,776	(51,575,331)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	373,097,312	(339,613,503)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	83,811,605	423,425,109
19.2 End of year (Line 18 plus Line 19.1)	456,908,917	83,811,605

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Mortgage loans capitalized interest	(817,044)	(253,485)
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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	11,230,967,239	1,070,007	174,269,776	2,381,031,077	6,556,849,854	2,117,746,525	0	0	0
2. Considerations for supplementary contracts with life contingencies	3,743,206	XXX	XXX	3,743,206	0	XXX	XXX	0	XXX
3. Net investment income	1,112,456,888	9,025	55,003,691	328,500,609	470,436,938	252,432,201	0	6,074,424	0
4. Amortization of Interest Maintenance Reserve (IMR)	(11,889,114)	0	(47,484)	(13,052)	(11,372,016)	(362,567)	0	(93,995)	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	269,039,255	1,798,288	218,892,001	593,119	0	47,755,847	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	36,913,206	0	0	0	36,913,206	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	120,814,907	0	(15,409)	0	99,537,042	20,302,907	0	990,367	0
9. Totals (Lines 1 to 8.3)	12,762,045,587	2,877,320	448,102,575	2,713,854,959	7,152,365,024	2,437,874,913	0	6,970,796	0
10. Death benefits	84,557,198	2,346,312	82,173,793	0	0	XXX	XXX	37,093	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	XXX	XXX	0	0
12. Annuity benefits	1,754,937,553	XXX	XXX	6,259,669	1,748,677,884	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	1,346,209,927	0	0	0	0	1,346,216,188	XXX	(6,261)	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	4,197,957,857	81,116	0	989,415,661	3,208,461,080	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	53,294,029	24,730	17,875,503	5,920,977	17,724,465	11,748,358	XXX	(4)	0
18. Payments on supplementary contracts with life contingencies	5,945,162	0	0	5,945,162	0	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	3,035,091,293	(478,171)	(11,193,392)	1,632,014,166	1,350,880,438	63,868,252	XXX	0	0
20. Totals (Lines 10 to 19)	10,477,993,019	1,973,987	88,855,904	2,639,555,635	6,325,743,867	1,421,832,798	XXX	30,828	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	437,210,863	0	84,703,945	85,095,654	21,018,790	246,361,151	0	31,323	XXX
22. Commissions and expense allowances on reinsurance assumed	29,036,533	0	0	0	27,836,101	1,200,432	XXX	0	0
23. General insurance expenses and fraternal expenses	902,660,813	301	140,564,781	33,832,476	176,888,960	551,374,295	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	106,324,957	0	27,446,864	2,431,004	6,112,337	70,334,752	0	0	0
25. Increase in loading on deferred and uncollected premiums	(243,106)	(7,773)	(235,333)	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	548,580,286	0	0	0	548,580,286	0	XXX	0	0
27. Aggregate write-ins for deductions	8,769,370	0	0	0	3,954,701	0	0	4,814,669	0
28. Totals (Lines 20 to 27)	12,510,332,735	1,966,515	341,336,161	2,760,914,769	7,110,135,042	2,291,103,428	0	4,876,820	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	251,712,852	910,805	106,766,414	(47,059,810)	42,229,982	146,771,485	0	2,093,976	0
30. Dividends to policyholders and refunds to members	89,454	89,454	0	0	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	251,623,398	821,351	106,766,414	(47,059,810)	42,229,982	146,771,485	0	2,093,976	0
32. Federal income taxes incurred (excluding tax on capital gains)	19,325,220	1,324,347	32,388,260	25,883,138	7,716,185	41,053,183	0	(89,039,893)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	232,298,178	(502,996)	74,378,154	(72,942,948)	34,513,797	105,718,302	0	91,133,869	0
34. Policies/certificates in force end of year	641,236	17,016	19,502	47,620	495,830	61,268	XXX	0	0
DETAILS OF WRITE-INS									
08.301. Reinsurance administrative fees	99,191,223	0	0	0	99,191,223	0	0	0	0
08.302. Other income	21,623,684	0	(15,409)	0	345,819	20,302,907	0	990,367	0
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	120,814,907	0	(15,409)	0	99,537,042	20,302,907	0	990,367	0
2701. Loss on disposal of fixed assets	8,722,535	0	0	0	3,954,613	0	0	4,767,922	0
2702. Other expenses	46,835	0	0	0	88	0	0	46,747	0
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	8,769,370	0	0	0	3,954,701	0	0	4,814,669	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	1,070,007	0	1,070,007	0	0	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	9,025	0	9,025	0	0	0	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	0	0	0	0	0	0	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	1,798,288	0	1,798,288	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	2,877,320	0	2,877,320	0	0	0	0	0	0	0	0	0
10. Death benefits	2,346,312	0	2,346,312	0	0	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	81,116	0	81,116	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	24,730	0	24,730	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts ...	(478,171)	0	(478,171)	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	1,973,987	0	1,973,987	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0	0	0	0	0	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	301	0	301	0	0	0	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	0	0	0	0	0	0	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	(7,773)	0	(7,773)	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	1,966,515	0	1,966,515	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	910,805	0	910,805	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	89,454	0	89,454	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	821,351	0	821,351	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	1,324,347	0	1,324,347	0	0	0	0	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(502,996)	0	(502,996)	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year	17,016	0	17,016	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1 0

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts ^(b)	174,269,776	0	167,941,756	0	0	0	0	6,328,020	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	55,003,691	0	53,006,417	0	0	0	0	1,997,274	0
4. Amortization of Interest Maintenance Reserve (IMR)	(47,484)	0	(45,760)	0	0	0	0	(1,724)	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	218,892,001	0	218,892,001	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	(15,409)	0	(15,409)	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	448,102,575	0	439,779,005	0	0	0	0	8,323,570	0
10. Death benefits	82,173,793	0	74,443,691	0	0	0	0	7,730,102	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	17,875,503	0	17,875,503	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(11,193,392)	0	(14,518,159)	0	0	0	0	3,324,767	0
20. Totals (Lines 10 to 19)	88,855,904	0	77,801,035	0	0	0	0	11,054,869	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	84,703,945	0	84,330,808	0	0	0	0	373,137	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0
23. General insurance expenses	140,564,781	0	135,460,644	0	0	0	0	5,104,137	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	27,446,864	0	26,450,224	0	0	0	0	996,640	0
25. Increase in loading on deferred and uncollected premiums	(235,333)	0	(235,333)	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	341,336,161	0	323,807,378	0	0	0	0	17,528,783	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	106,766,414	0	115,971,627	0	0	0	0	(9,205,213)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	106,766,414	0	115,971,627	0	0	0	0	(9,205,213)	0
32. Federal income taxes incurred (excluding tax on capital gains)	32,388,260	0	35,180,719	0	0	0	0	(2,792,459)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	74,378,154	0	80,790,908	0	0	0	0	(6,412,754)	0
34. Policies/certificates in force end of year	19,502	0	19,448	0	0	0	0	54	0
DETAILS OF WRITE-INS									
08.301. Other income	(15,409)	0	(15,409)	0	0	0	0	0	0
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(15,409)	0	(15,409)	0	0	0	0	0	0
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0 , Line 10 0 , Line 16 0 , Line 23 0 , Line 24 0

(b) Include premium amounts for preneed plans included in Line 1 0

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	2,381,031,077	1,964,510,696	416,520,381	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	3,743,206	XXX	XXX	XXX	XXX	3,743,206	XXX
3. Net investment income	328,500,609	247,534,319	76,515,046	0	0	4,451,244	0
4. Amortization of Interest Maintenance Reserve (IMR)	(13,052)	(9,835)	(3,040)	0	0	(177)	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	593,119	480,903	112,216	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	2,713,854,959	2,212,516,083	493,144,603	0	0	8,194,273	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	6,259,669	0	0	0	0	6,259,669	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	989,415,661	793,301,935	196,113,726	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	5,920,977	5,895,338	25,639	0	0	0	0
18. Payments on supplementary contracts with life contingencies	5,945,162	314,850	0	0	0	5,630,312	0
19. Increase in aggregate reserves for life and accident and health contracts	1,632,014,166	1,358,322,542	279,902,543	0	0	(6,210,919)	0
20. Totals (Lines 10 to 19)	2,639,555,635	2,157,834,665	476,041,908	0	0	5,679,062	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	85,095,654	56,366,868	28,711,006	0	0	17,780	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	33,832,476	25,493,710	7,880,331	0	0	458,435	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,431,004	1,831,828	566,235	0	0	32,941	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	2,760,914,769	2,241,527,071	513,199,480	0	0	6,188,218	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(47,059,810)	(29,010,988)	(20,054,877)	0	0	2,006,055	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(47,059,810)	(29,010,988)	(20,054,877)	0	0	2,006,055	0
32. Federal income taxes incurred (excluding tax on capital gains)	25,883,138	18,460,502	6,817,356	0	0	605,280	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(72,942,948)	(47,471,490)	(26,872,233)	0	0	1,400,775	0
34. Policies/certificates in force end of year	47,620	35,210	10,948	0	0	1,462	0
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	6,556,849,854	0	0	0	6,556,297,025	552,829	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	470,436,938	0	0	0	470,397,274	39,664	0
4. Amortization of Interest Maintenance Reserve (IMR)	(11,372,016)	0	0	0	(11,371,936)	(80)	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	36,913,206	0	0	0	36,913,206	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	99,537,042	0	0	0	99,537,042	0	0
9. Totals (Lines 1 to 8.3)	7,152,365,024	0	0	0	7,151,772,611	592,413	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	1,748,677,884	0	0	0	1,744,464,389	4,213,495	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	3,208,461,080	0	0	0	3,208,461,080	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	17,724,465	0	0	0	17,690,192	34,273	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	1,350,880,438	0	0	0	1,352,709,929	(1,829,491)	0
20. Totals (Lines 10 to 19)	6,325,743,867	0	0	0	6,323,325,590	2,418,277	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	21,018,790	0	0	0	21,018,790	0	0
22. Commissions and expense allowances on reinsurance assumed	27,836,101	0	0	0	27,836,101	0	0
23. General insurance expenses	176,888,960	0	0	0	176,874,046	14,914	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	6,112,337	0	0	0	6,111,822	515	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	548,580,286	0	0	0	548,580,286	0	0
27. Aggregate write-ins for deductions	3,954,701	0	0	0	3,954,701	0	0
28. Totals (Lines 20 to 27)	7,110,135,042	0	0	0	7,107,701,336	2,433,706	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	42,229,982	0	0	0	44,071,275	(1,841,293)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	42,229,982	0	0	0	44,071,275	(1,841,293)	0
32. Federal income taxes incurred (excluding tax on capital gains)	7,716,185	0	0	0	8,052,623	(336,438)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	34,513,797	0	0	0	36,018,652	(1,504,855)	0
34. Policies/certificates in force end of year	495,830	0	0	0	495,048	782	0
DETAILS OF WRITE-INS							
08.301. Reinsurance Administrartive fees	99,191,223	0	0	0	99,191,223	0	0
08.302. Other income	345,819	0	0	0	345,819	0	0
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	99,537,042	0	0	0	99,537,042	0	0
2701. Loss on disposal of fixed assets	3,954,613	0	0	0	3,954,613	0	0
2702. Other expenses	88	0	0	0	88	0	0
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	3,954,701	0	0	0	3,954,701	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	2,117,746,525	0	0	0	17,313,323	119,305,336	0	0	0	0	1,871,078,983	0	110,048,883
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	252,432,201	0	0	0	1,664,273	11,468,431	0	0	0	0	228,720,859	0	10,578,638
4. Amortization of Interest Maintenance Reserve (IMR)	(362,567)	0	0	0	(2,518)	(17,352)	0	0	0	0	(326,691)	0	(16,006)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	47,755,847	0	0	0	0	0	0	0	0	0	23,582,864	0	24,172,983
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	20,302,908	0	0	0	0	(336,692)	0	0	0	0	65,276	0	20,574,324
9. Totals (Lines 1 to 8.3)	2,437,874,914	0	0	0	18,975,078	130,419,723	0	0	0	0	2,123,121,291	0	165,358,822
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,346,216,188	0	0	0	10,320,390	93,634,072	0	0	0	0	1,200,202,877	0	42,058,849
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	11,748,358	0	0	0	0	1,277	0	0	0	0	11,707,949	0	39,132
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	63,868,252	0	0	0	7,419	20,032	0	0	0	0	62,162,880	0	1,677,921
20. Totals (Lines 10 to 19)	1,421,832,798	0	0	0	10,327,809	93,655,381	0	0	0	0	1,274,073,706	0	43,775,902
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	246,361,151	0	0	0	3,230,144	15,767,254	0	0	0	0	187,693,697	0	39,670,056
22. Commissions and expense allowances on reinsurance assumed	1,200,432	0	0	0	0	0	0	0	0	0	1,200,432	0	0
23. General insurance expenses	551,374,295	0	0	0	4,760,975	32,807,664	0	0	0	0	483,543,415	0	30,262,241
24. Insurance taxes, licenses and fees, excluding federal income taxes	70,334,752	0	0	0	580,720	4,001,719	0	0	0	0	62,061,073	0	3,691,240
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	2,291,103,428	0	0	0	18,899,648	146,232,018	0	0	0	0	2,008,572,323	0	117,399,439
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	146,771,486	0	0	0	75,430	(15,812,295)	0	0	0	0	114,548,968	0	47,959,383
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	146,771,486	0	0	0	75,430	(15,812,295)	0	0	0	0	114,548,968	0	47,959,383
32. Federal income taxes incurred (excluding tax on capital gains)	41,053,183	0	0	0	15,840	(3,320,582)	0	0	0	0	34,286,455	0	10,071,470
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	105,718,303	0	0	0	59,590	(12,491,713)	0	0	0	0	80,262,513	0	37,887,913
34. Policies/certificates in force end of year	61,268	0	0	0	3,543	4,324	0	0	0	0	34,239	0	19,162
DETAILS OF WRITE-INS													
08.301. Other income	20,302,908	0	0	0	0	(336,692)	0	0	0	0	65,276	0	20,574,324
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	20,302,908	0	0	0	0	(336,692)	0	0	0	0	65,276	0	20,574,324
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	6,314,081	0	6,314,081	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations	1,016,508	0	1,016,508	0	0	0	0	0	0	0	0	0
3. Present value of disability claims incurred	0	0	0	0	0	0	0	0	0	0	0	0
4. Tabular interest	270,777	0	270,777	0	0	0	0	0	0	0	0	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0	0	0	0	0	0	0	XXX	0	0
7. Other increases (net)	475,375	0	475,375	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	8,076,741	0	8,076,741	0	0	0	0	0	0	0	0	0
9. Tabular cost	1,335,375	0	1,335,375	0	0	0	0	0	0	0	0	0
10. Reserves released by death	432,759	0	432,759	0	0	0	0	0	0	0	0	0
11. Reserves released by other terminations (net)	472,696	0	472,696	0	0	0	0	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	2,240,830	0	2,240,830	0	0	0	0	0	0	0	0	0
15. Reserve December 31 of current year	5,835,911	0	5,835,911	0	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	3,972,670	0	3,972,670	0	0	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	3,646,027	0	3,646,027	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	589,655,144	0	518,716,823	0	0	0	0	70,938,321	0
2. Tabular net premiums or considerations	1,025,211,316	0	1,019,009,856	0	0	0	0	6,201,460	0
3. Present value of disability claims incurred	69,911,259	0	69,911,259	0	0	0	0	0	0
4. Tabular interest	36,457,976	0	33,593,951	0	0	0	0	2,864,025	0
5. Tabular less actual reserve released	(39,221,663)	0	(39,221,663)	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	1,682,014,032	0	1,602,010,226	0	0	0	0	80,003,806	0
9. Tabular cost	1,035,426,043	0	1,034,295,000	0	0	0	0	1,131,043	0
10. Reserves released by death	20,289,553	0	14,109,988	0	0	0	0	6,179,565	0
11. Reserves released by other terminations (net)	47,836,687	0	47,836,687	0	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	1,103,552,283	0	1,096,241,675	0	0	0	0	7,310,608	0
15. Reserve December 31 of current year	578,461,749	0	505,768,551	0	0	0	0	72,693,198	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	0	0	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES ^(a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitalizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	4,995,701,831	3,635,713,606	1,263,838,356	0	0	96,149,869	0
2. Tabular net premiums or considerations	2,384,619,293	1,965,134,489	416,289,304	0	0	3,195,500	0
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	250,255,758	186,925,862	59,495,887	0	0	3,834,009	0
5. Tabular less actual reserve released	(376,244)	0	0	0	0	(376,244)	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	7,630,200,638	5,787,773,957	1,739,623,547	0	0	102,803,134	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	990,596,882	793,607,825	195,882,647	0	0	1,106,410	0
12. Annuity, supplementary contract and disability payments involving life contingencies	11,889,982	0	0	0	0	11,889,982	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	1,002,486,864	793,607,825	195,882,647	0	0	12,996,392	0
15. Reserve December 31 of current year	6,627,713,774	4,994,166,132	1,543,740,900	0	0	89,806,742	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	6,084,589,126	4,600,901,656	1,483,687,470	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	2,225,719	2,225,719	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
	Total						
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	9,724,898,833	0	0	0	9,686,941,555	37,957,278	0
2. Tabular net premiums or considerations	6,515,439,885	0	0	0	6,514,886,330	553,555	0
3. Present value of disability claims incurred	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	319,868,860	0	0	0	317,815,601	2,053,259	0
5. Tabular less actual reserve released	(222,805)	0	0	0	0	(222,805)	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	2,064	0	0	0	2,064	0	0
8. Totals (Lines 1 to 7)	16,559,986,837	0	0	0	16,519,645,550	40,341,287	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	3,172,286,002	0	0	0	3,172,286,002	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	1,762,658,197	0	0	0	1,758,444,702	4,213,495	0
13. Net transfers to or (from) Separate Accounts	548,580,286	0	0	0	548,580,286	0	0
14. Total Deductions (Lines 9 to 13)	5,483,524,485	0	0	0	5,479,310,990	4,213,495	0
15. Reserve December 31 of current year	11,076,462,352	0	0	0	11,040,334,560	36,127,792	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 183,050	 470,770
1.1	Bonds exempt from U.S. tax	(a) 0	 0
1.2	Other bonds (unaffiliated)	(a) 593,658,802	 626,952,564
1.3	Bonds of affiliates	(a) 0	 0
2.1	Preferred stocks (unaffiliated)	(b) 124,000	 124,000
2.11	Preferred stocks of affiliates	(b) 0	 0
2.2	Common stocks (unaffiliated)	 5,138,741	 5,138,741
2.21	Common stocks of affiliates	 0	 0
3.	Mortgage loans	(c) 589,839,343	 599,407,213
4.	Real estate	(d) 15,217,603	 15,839,549
5	Contract loans	 13,672	 13,672
6	Cash, cash equivalents and short-term investments	(e) 22,197,477	 22,197,477
7	Derivative instruments	(f) 10,105,624	 10,105,624
8.	Other invested assets	 0	 (27,180,765)
9.	Aggregate write-ins for investment income	 7,678,625	 7,678,625
10.	Total gross investment income	1,244,156,937	1,260,747,470
11.	Investment expenses		(g) 58,443,178
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 2,146,009
13.	Interest expense		(h) 16,000,000
14.	Depreciation on real estate and other invested assets		(i) 6,462,893
15.	Aggregate write-ins for deductions from investment income		 65,238,502
16.	Total deductions (Lines 11 through 15)		 148,290,582
17.	Net investment income (Line 10 minus Line 16)		1,112,456,888
DETAILS OF WRITE-INS			
0901.	Prepayment penalty interest on callable bonds	 535,600	 535,600
0902.	Mezzanine loan fund	 6,746,074	 6,746,074
0903.	Miscellaneous Investment Income	 396,951	 396,951
0998.	Summary of remaining write-ins for Line 9 from overflow page	 0	 0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	7,678,625	7,678,625
1501.	Interest Expense – FHLB Advances		 32,323,828
1502.	Mortgage Loan Service Fee		 13,447,290
1503.	Investment Fund Servicing Fee		 11,401,423
1598.	Summary of remaining write-ins for Line 15 from overflow page		 8,065,961
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		65,238,502

- (a) Includes \$ 39,674,365 accrual of discount less \$ 13,096,473 amortization of premium and less \$ 11,280,376 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 9,901,409 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 16,000,000 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 4,490,526 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	 0	 0	 0	 0	 0
1.1	Bonds exempt from U.S. tax	 0	 0	 0	 0	 0
1.2	Other bonds (unaffiliated)	 (16,555,203)	 (3,197,226)	 (19,752,429)	 (3,375,746)	 0
1.3	Bonds of affiliates	 0	 0	 0	 0	 0
2.1	Preferred stocks (unaffiliated)	 0	 0	 0	 55,300	 0
2.11	Preferred stocks of affiliates	 0	 0	 0	 0	 0
2.2	Common stocks (unaffiliated)	 0	 0	 0	 (49,990)	 0
2.21	Common stocks of affiliates	 0	 0	 0	 0	 0
3.	Mortgage loans	 (648,014)	 0	 (648,014)	 0	 0
4.	Real estate	 0	 0	 0	 0	 0
5.	Contract loans	 0	 0	 0	 0	 0
6.	Cash, cash equivalents and short-term investments	 0	 1,000	 1,000	 0	 0
7.	Derivative instruments	 38,415,192	 0	 38,415,192	 5,614,921	 0
8.	Other invested assets	 1,867,559	 (8,797,988)	 (6,930,429)	 (3,464,886)	 0
9.	Aggregate write-ins for capital gains (losses)	 20,997	 0	 20,997	 (48,294,033)	 0
10.	Total capital gains (losses)	23,100,531	(11,994,214)	11,106,317	(49,514,434)	0
DETAILS OF WRITE-INS						
0901.	Provision adjustment to mortgage loans	 0	 0	 0	 (48,294,021)	 0
0902.	Miscellaneous adjustments	 20,997	 0	 20,997	 (12)	 0
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page	 0	 0	 0	 0	 0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	20,997	0	20,997	(48,294,033)	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	(407,328)	373	0	0	0	(407,701)	0	0
2. Deferred and accrued	0	0	0	0	0	0	0	0
3. Deferred , accrued and uncollected:								
3.1 Direct	356,222	373	0	0	0	355,849	0	0
3.2 Reinsurance assumed	197	0	0	0	0	197	0	0
3.3 Reinsurance ceded	763,747	0	0	0	0	763,747	0	0
3.4 Net (Line 1 + Line 2)	(407,328)	373	0	0	0	(407,701)	0	0
4. Advance	338,659	0	0	0	0	338,659	0	0
5. Line 3.4 - Line 4	(745,987)	373	0	0	0	(746,360)	0	0
6. Collected during year:								
6.1 Direct	27,630,341	137,143	0	17,455	0	27,475,743	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	5,896,557	0	0	0	0	5,896,557	0	0
6.4 Net	21,733,784	137,143	0	17,455	0	21,579,186	0	0
7. Line 5 + Line 6.4	20,987,797	137,516	0	17,455	0	20,832,826	0	0
8. Prior year (uncollected + deferred and accrued - advance)	(294,745)	(114)	0	0	0	(294,631)	0	0
9. First year premiums and considerations:								
9.1 Direct	27,606,693	137,630	0	17,455	0	27,451,608	0	0
9.2 Reinsurance assumed	197	0	0	0	0	197	0	0
9.3 Reinsurance ceded	6,324,349	0	0	0	0	6,324,349	0	0
9.4 Net (Line 7 - Line 8)	21,282,541	137,630	0	17,455	0	21,127,456	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	2,386,527,705	8,946,223	0	2,377,581,482	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	8,899,715	8,899,715	0	0	0	0	0	0
10.4 Net	2,377,627,990	46,508	0	2,377,581,482	0	0	0	0
RENEWAL								
11. Uncollected	(9,440,122)	5,481	(149,238,594)	0	9,423,056	130,369,935	0	0
12. Deferred and accrued	(89,141,895)	193,932	(37,941,718)	0	0	(51,394,109)	0	0
13. Deferred, accrued and uncollected:								
13.1 Direct	187,558,508	2,608,141	61,630,507	0	9,423,056	113,896,804	0	0
13.2 Reinsurance assumed	6,127,445	0	616,913	0	0	5,510,531	0	0
13.3 Reinsurance ceded	292,267,970	2,408,728	249,427,733	0	0	40,431,509	0	0
13.4 Net (Line 11 + Line 12)	(98,582,017)	199,413	(187,180,312)	0	9,423,056	78,975,826	0	0
14. Advance	13,100,321	1,613	3,621,478	0	0	9,477,230	0	0
15. Line 13.4 - Line 14	(111,682,338)	197,800	(190,801,790)	0	9,423,056	69,498,596	0	0
16. Collected during year:								
16.1 Direct	9,936,727,319	14,380,983	1,175,906,118	3,565,101	6,452,137,478	2,290,737,639	0	0
16.2 Reinsurance assumed	178,699,480	0	6,878,342	0	97,194,533	74,626,605	0	0
16.3 Reinsurance ceded	1,260,272,540	13,444,236	982,693,976	132,961	0	264,001,368	0	0
16.4 Net	8,855,154,259	936,747	200,090,484	3,432,140	6,549,332,011	2,101,362,877	0	0
17. Line 15 + Line 16.4	8,743,471,921	1,134,547	9,288,694	3,432,140	6,558,755,067	2,170,861,473	0	0
18. Prior year (uncollected + deferred and accrued - advance)	(88,584,787)	248,678	(164,981,082)	0	1,905,213	74,242,404	0	0
19. Renewal premiums and considerations:								
19.1 Direct	9,923,332,806	13,765,773	1,159,859,205	3,565,101	6,459,655,321	2,286,487,405	0	0
19.2 Reinsurance assumed	178,904,002	0	6,937,851	0	97,194,533	74,771,618	0	0
19.3 Reinsurance ceded	1,270,180,100	12,879,904	992,527,280	132,961	0	264,639,955	0	0
19.4 Net (Line 17 - Line 18)	8,832,056,708	885,869	174,269,776	3,432,140	6,556,849,854	2,096,619,069	0	0
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	12,337,467,204	22,849,626	1,159,859,205	2,381,164,038	6,459,655,321	2,313,939,013	0	0
20.2 Reinsurance assumed	178,904,199	0	6,937,851	0	97,194,533	74,771,815	0	0
20.3 Reinsurance ceded	1,285,404,164	21,779,619	992,527,280	132,961	0	270,964,304	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	11,230,967,239	1,070,007	174,269,776	2,381,031,077	6,556,849,854	2,117,746,525	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	17,095	17,095	0	0	0	0	0	0
22. All other	46,508	46,508	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	5,536,474	0	0	0	0	5,536,474	0	0
23.2 Reinsurance assumed	27,836,101	0	0	0	27,836,101	0	0	0
23.3 Net ceded less assumed	(22,299,627)	0	0	0	(27,836,101)	5,536,474	0	0
24. Single:								
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded	263,502,781	1,798,288	218,892,001	593,119	0	42,219,373	0	0
25.2 Reinsurance assumed	1,200,432	0	0	0	0	1,200,432	0	0
25.3 Net ceded less assumed	262,302,349	1,798,288	218,892,001	593,119	0	41,018,941	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	269,039,255	1,798,288	218,892,001	593,119	0	47,755,847	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	29,036,533	0	0	0	27,836,101	1,200,432	0	0
26.3 Net ceded less assumed	240,002,722	1,798,288	218,892,001	593,119	(27,836,101)	46,555,415	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	89,299,255	0	12,899,063	426	(15,020)	76,414,786	0	0
28. Single	85,093,189	0	0	85,093,189	0	0	0	0
29. Renewal	262,818,419	0	71,804,882	2,039	21,033,810	169,946,365	0	31,323
30. Deposit-type contract funds	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	437,210,863	0	84,703,945	85,095,654	21,018,790	246,361,151	0	31,323

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	3,057,998	0	9,437,490	0	889,427	0	13,384,915
2.	Salaries and wages	174,043,060	0	283,034,840	0	32,534,742	0	489,612,642
3.11	Contributions for benefit plans for employees	19,354,551	0	31,875,512	0	3,646,549	0	54,876,612
3.12	Contributions for benefit plans for agents	0	0	0	0	0	0	0
3.21	Payments to employees under non-funded benefit plans	0	0	0	0	0	0	0
3.22	Payments to agents under non-funded benefit plans	0	0	0	0	0	0	0
3.31	Other employee welfare	9,772,390	0	16,153,842	0	1,845,426	0	27,771,658
3.32	Other agent welfare	0	0	0	0	0	0	0
4.1	Legal fees and expenses	945,690	0	2,604,405	0	252,695	0	3,802,790
4.2	Medical examination fees	1,048,430	0	538,136	0	0	0	1,586,566
4.3	Inspection report fees	0	0	0	0	0	0	0
4.4	Fees of public accountants and consulting actuaries	899,729	0	1,590,805	0	177,276	0	2,667,810
4.5	Expense of investigation and settlement of policy claims	387,644	0	6,901,455	0	0	0	7,289,099
5.1	Traveling expenses	6,575,320	0	6,702,441	0	945,109	0	14,222,870
5.2	Advertising	1,813,352	0	2,718,701	0	322,591	0	4,854,644
5.3	Postage, express, telegraph and telephone	5,059,062	0	5,488,547	0	750,777	0	11,298,386
5.4	Printing and stationery	5,448,266	0	2,061,735	0	534,561	0	8,044,562
5.5	Cost or depreciation of furniture and equipment ...	485,423	0	1,159,983	0	0	0	1,645,406
5.6	Rental of equipment	103,851	0	178,294	0	20,083	0	302,228
5.7	Cost or depreciation of EDP equipment and software	23,468,431	0	41,268,931	0	0	0	64,737,362
6.1	Books and periodicals	100,463	0	148,753	0	17,739	0	266,955
6.2	Bureau and association fees	1,045,701	0	2,142,251	0	226,918	0	3,414,870
6.3	Insurance, except on real estate	981,393	0	1,964,838	0	209,712	0	3,155,943
6.4	Miscellaneous losses	0	0	0	0	0	0	0
6.5	Collection and bank service charges	(65,350)	0	(150,785)	0	0	0	(216,135)
6.6	Sundry general expenses	19,956,343	0	37,445,057	0	4,085,828	0	61,487,228
6.7	Group service and administration fees	26,704,584	0	16,696,831	0	0	0	43,401,415
6.8	Reimbursements by uninsured plans	0	0	(14,068,500)	0	0	0	(14,068,500)
7.1	Agency expense allowance	0	0	0	0	0	0	0
7.2	Agents' balances charged off (less \$ \$ 0 recovered)	0	0	0	0	0	0	0
7.3	Agency conferences other than local meetings	0	0	0	0	0	0	0
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
9.1	Real estate expenses	0	0	0	0	11,983,745	0	11,983,745
9.2	Investment expenses not included elsewhere	19,807	0	40,645	0	0	0	60,452
9.3	Aggregate write-ins for expenses	50,080,379	0	95,440,089	0	0	0	145,520,468
10.	General expenses incurred	351,286,517	0	551,374,296	0	58,443,178	(b) 0	(a) 961,103,991
11.	General expenses unpaid Dec. 31, prior year	76,443,801	0	319,065,267	0	5,001,480	0	400,510,548
12.	General expenses unpaid Dec. 31, current year ...	80,183,210	0	326,227,020	0	5,356,270	0	411,766,500
13.	Amounts receivable relating to uninsured plans, prior year	0	0	5,630,025	0	0	0	5,630,025
14.	Amounts receivable relating to uninsured plans, current year	0	0	5,559,489	0	0	0	5,559,489
15.	General expenses paid during year (Lines 10+11- 12-13+14)	347,547,108	0	544,142,007	0	58,088,388	0	949,777,503
DETAILS OF WRITE-INS								
09.301.	Outsourcing Services	27,169,425	0	52,380,415	0	0	0	79,549,840
09.302.	Professional Services	22,910,954	0	43,059,674	0	0	0	65,970,628
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	0	0
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	50,080,379	0	95,440,089	0	0	0	145,520,468

(a) Includes management fees of \$ 33,371,752 to affiliates and \$ 4,949,912 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable\$ 0 ; 2. Institutional . \$ 0 ; 3. Recreational and Health \$ 0 ; 4. Educational\$ 0

5. Religious\$ 0 ; 6. Membership \$ 0 ; 7. Other\$ 0 ; 8. Total\$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes	0	0	0	2,146,009	0	2,146,009
2.	State insurance department licenses and fees	1,164,956	1,821,481	0	0	0	2,986,437
3.	State taxes on premiums	19,276,641	38,585,994	0	0	0	57,862,635
4.	Other state taxes, including \$	0					
	for employee benefits	3,442,826	7,065,170	0	0	0	10,507,996
5.	U.S. Social Security taxes	10,299,380	19,222,898	0	0	0	29,522,278
6.	All other taxes	1,806,402	3,639,209	0	0	0	5,445,611
7.	Taxes, licenses and fees incurred	35,990,205	70,334,752	0	2,146,009	0	108,470,966
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	1,266,305	2,231,414	0	(34,142)	0	3,463,577
9.	Taxes, licenses and fees unpaid Dec. 31, current year	2,134,254	3,475,162	0	51,617	0	5,661,033
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	35,122,256	69,091,004	0	2,060,250	0	106,273,510

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	17,095	0
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	46,508	0
4. Applied to provide paid-up annuities	0	0
5. Total Lines 1 through 4	63,603	0
6. Paid in cash	24,377	0
7. Left on deposit	4,708	0
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	92,688	0
10. Amount due and unpaid	1,417	0
11. Provision for dividends or refunds payable in the following calendar year	89,250	0
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	90,667	0
16. Total from prior year	93,901	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	89,454	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. – 58 CSO 3 1/2% 1958–75	97,610	0	0	0	97,610
0100002. – 58 CSO 4% 1976–1987	191,121	0	0	0	191,121
0100003. – 80 CSO 4 1/2% 1995–2003	11,462,371	0	0	0	11,462,371
0100004. – 80 CSO 5 1/2% 1988–1992	1,052,046	0	0	0	1,052,046
0100005. – 80 CSO 5% 1993–1994	874,561	0	0	0	874,561
0100006. – 2001 CSO 4 1/2% 2004–2005	5,891,670	0	0	0	5,891,670
0100007. – 2001 CSO 4% 2006–2012	16,143,315	0	0	0	16,143,315
0100008. – 2001 CSO 3 1/2% 2013–2020	21,763,146	0	0	0	21,763,146
0100009. – 2001 CSO 3% 2021–2024 NB	15,217,360	0	0	0	15,217,360
0100010. AM 3.00% NLP CNF 1939–1947	372,762	0	372,762	0	0
0100011. 1941 CSO 2.25% NLP CNF 1947–1964	1,883,952	0	1,883,952	0	0
0100012. 1941 CSO 2.25% CRVM CNF 1947–1964	1,711,454	0	1,711,454	0	0
0100013. 1941 CSO 2.25% NJ CNF 1958–1964	1,509,362	0	1,509,362	0	0
0100014. 1958 CSO 3.00% NLP CNF 1964–1970	3,002,384	0	3,002,384	0	0
0100015. 1958 CSO 3.00% NJ CNF 1964–1970	7,654,906	0	7,654,906	0	0
0100016. 1958 CSO 3.50% NLP CNF 1970–1992	7,927,478	0	7,927,478	0	0
0100017. 1958 CSO 3.50% CRVM CNF 1970–1982	36,005,827	0	36,005,827	0	0
0100018. 1958 CSO 4.00% CRVM CNF 1974–1982	17,435,888	0	17,435,888	0	0
0100019. 1958 CSO 4.50% CRVM 1983–1985	49,582,131	0	49,582,131	0	0
0100020. 1958 CSO 5.50% NLP CNF 1979–1986	9,348,426	0	9,348,426	0	0
0100021. 1958 CSO 5.50% CRVM 1987 – 1998	2,993,543	0	2,993,543	0	0
0100022. 1958 CSO 6.00% CRVM 1983–1986	24,399,121	0	24,399,121	0	0
0100023. 1980 CSO 4.00% CRVM 1988–2008	94,072,277	0	94,072,277	0	0
0100024. 1980 CSO 4.50% CRVM 1983–2005	103,912,470	0	103,912,470	0	0
0100025. 1980 CSO 5.00% CRVM 1993–2001	43,186,399	0	43,186,399	0	0
0100026. 1980 CSO 5.50% NL 1987–1992	3,442,848	0	3,442,848	0	0
0100027. 1980 CSO 5.50% CRVM 1985–1992	215,950,758	0	215,950,758	0	0
0100028. 1980 CSO 6.00% CRVM CNF 1982–1986	20,182,927	0	20,182,927	0	0
0100029. 2001 CSO 4.00% CRVM CNF 2008–2012	670,436	0	670,436	0	0
0100030. 2001 CSO 3.5% CRVM CNF 2013–2019	725,309	0	725,309	0	0
0100031. 2017 CSO 3.5% CRVM CNF 2020–2020	216,531	0	216,531	0	0
0100032. 2017 CSO 3.0% CRVM CNF 2021–2024 NB	1,128,382	0	1,128,382	0	0
0199997. Totals (Gross)	720,008,771	0	647,315,571	0	72,693,200
0199998. Reinsurance ceded	641,497,399	0	641,497,399	0	0
0199999. Life Insurance: Totals (Net)	78,511,372	0	5,818,172	0	72,693,200
0200001. 1971 IAM 3.50% 1966, 1970	15,609	XXX	15,609	XXX	0
0200002. 1971 IAM 4.00% 1974–1979	6,571,537	XXX	6,571,537	XXX	0
0200003. 1971 IAM 4.50% 1980–1982	15,354,537	XXX	15,354,537	XXX	0
0200004. 1971 IAM 8.50% 1984	7,777,903	XXX	7,777,903	XXX	0
0200005. 1971 IAM 8.75% 1983	5,451,647	XXX	5,451,647	XXX	0
0200006. 1983 IAM 5.25% 1998–1999	1,171,536	XXX	1,171,536	XXX	0
0200007. 1983 IAM 5.50% 1994, 1996–1997	4,143,614	XXX	4,143,614	XXX	0
0200008. 1983 IAM 5.75% 1993	2,216,906	XXX	2,216,906	XXX	0
0200009. 1983 IAM 6.00% 1995	1,955,017	XXX	1,955,017	XXX	0
0200010. 1983 IAM 6.25% 1992	4,384,738	XXX	4,384,738	XXX	0
0200011. 1983 IAM 6.50% 1987, 1990	10,311,518	XXX	10,311,518	XXX	0
0200012. 1983 IAM 6.75% 1991	4,895,917	XXX	4,895,917	XXX	0
0200013. 1983 IAM 7.00% 1988–1989	10,110,887	XXX	10,110,887	XXX	0
0200014. 1983 IAM 7.25% 1986	2,391,951	XXX	2,391,951	XXX	0
0200015. 1983 IAM 8.50% 1985	3,603,594	XXX	3,603,594	XXX	0
0200016. ANNUITY 2000 2.85% 2012	2,071,402	XXX	2,071,402	XXX	0
0200017. ANNUITY 2000 3.10% 2012	12,705,198	XXX	12,705,198	XXX	0
0200018. ANNUITY 2000 3.75% 2013	13,503,364	XXX	13,503,364	XXX	0
0200019. ANNUITY 2000 3.90% 2011	2,424,313	XXX	2,424,313	XXX	0
0200020. ANNUITY 2000 4.00% 2005, 2013–2014	25,040,243	XXX	25,040,243	XXX	0
0200021. ANNUITY 2000 4.15% 2011	14,048,567	XXX	14,048,567	XXX	0
0200022. ANNUITY 2000 4.20% 2004	14,117,492	XXX	14,117,492	XXX	0
0200023. ANNUITY 2000 4.25% 2012	3,743,154	XXX	3,743,154	XXX	0
0200024. ANNUITY 2000 4.50% 2003, 2006, 2010, 2014	29,243,087	XXX	29,243,087	XXX	0
0200025. ANNUITY 2000 4.75% 2005–2008, 2010	47,723,189	XXX	47,723,189	XXX	0
0200026. ANNUITY 2000 5.00% 2008–2009, 2011	39,532,610	XXX	39,532,610	XXX	0
0200027. ANNUITY 2000 5.25% 2006, 2010	15,964,582	XXX	15,964,582	XXX	0
0200028. ANNUITY 2000 5.50% 2001–2002, 2007–2009	54,912,491	XXX	54,912,491	XXX	0
0200029. ANNUITY 2000 5.75% 2000	6,952,778	XXX	6,952,778	XXX	0
0200030. ANNUITY 2000 6.00% 2009	2,972,298	XXX	2,972,298	XXX	0
0200031. ANNUITY 2012 2.32% 2017	132,394	XXX	132,394	XXX	0
0200032. ANNUITY 2012 3.00% 2016, 2021	474,738,906	XXX	474,738,906	XXX	0
0200033. ANNUITY 2012 3.25% 2020, 2022	1,327,933,457	XXX	1,327,933,457	XXX	0
0200034. ANNUITY 2012 3.47% 2015	719,193	XXX	719,193	XXX	0
0200035. ANNUITY 2012 3.50% 2017–2018	1,193,939	XXX	1,193,939	XXX	0
0200036. ANNUITY 2012 3.75% 2015–2019	398,145,938	XXX	398,145,938	XXX	0
0200037. ANNUITY 2012 4.00% 2015–2016, 2023	237,260,078	XXX	237,260,078	XXX	0
0200038. ANNUITY 2012 4.25% 2023	1,541,734,942	XXX	1,541,734,942	XXX	0
0200039. ANNUITY 2012 4.50% 2024 NB	181,608,424	XXX	181,608,424	XXX	0
0200040. ANNUITY 2012 4.75% 2024 NB	2,193,642,119	XXX	2,193,642,119	XXX	0
0200041. SELECT 2010 2.88% 2012	319,726	XXX	319,726	XXX	0
0200042. SELECT 2010 3.23% 2013	660,572	XXX	660,572	XXX	0
0200043. SELECT 2010 3.77% 2014	174,041	XXX	174,041	XXX	0
0200044. SELECT 2010 4.00% 1983–2011	51,761,198	XXX	51,761,198	XXX	0
0200045. 1951 PENSION 10.00% 1984–1985	110,902	XXX	0	XXX	110,902
0200046. 1951 PENSION 4.00% 1977–1983	125,471	XXX	0	XXX	125,471
0200047. 1983 GAM 6.79% 1987	545,300	XXX	0	XXX	545,300
0200048. 1983 GAM 7.89% 1989	315,854	XXX	0	XXX	315,854
0200049. 1983 GAM 8.26% 1986	705,146	XXX	0	XXX	705,146
0200050. 1983 GAM 8.59% 1988	302,048	XXX	0	XXX	302,048
0200051. 1983 IAM 6.23% 1993, 1997	1,624,714	XXX	0	XXX	1,624,714
0200052. 1983 IAM 6.24% 1996	1,155,801	XXX	0	XXX	1,155,801
0200053. 1983 IAM 6.50% 1994	609,997	XXX	0	XXX	609,997
0200054. 1983 IAM 6.93% 1995	1,113,399	XXX	0	XXX	1,113,399
0200055. 1983 IAM 7.70% 1992	803,780	XXX	0	XXX	803,780
0200056. 1983 IAM 7.92% 1990	384,725	XXX	0	XXX	384,725
0200057. 1983 IAM 8.06% 1991	437,002	XXX	0	XXX	437,002

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EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200058. 1994 GAM 2.25% 2020-2021	607,230	XXX.	0	XXX.	607,230
0200059. 1994 GAM 2.50% 2021	104,457	XXX.	0	XXX.	104,457
0200060. 1994 GAM 2.75% 2020-2021	54,611	XXX.	0	XXX.	54,611
0200061. 1994 GAM 3.00% 2020, 2022	350,004	XXX.	0	XXX.	350,004
0200062. 1994 GAM 3.25% 2018	495,681	XXX.	0	XXX.	495,681
0200063. 1994 GAM 3.50% 2018-2019	507,092	XXX.	0	XXX.	507,092
0200064. 1994 GAM 3.55% 2022	160,657	XXX.	0	XXX.	160,657
0200065. 1994 GAM 3.64% 2016	1,812,614	XXX.	0	XXX.	1,812,614
0200066. 1994 GAM 3.71% 2018	716,169	XXX.	0	XXX.	716,169
0200067. 1994 GAM 3.73% 2019	459,046	XXX.	0	XXX.	459,046
0200068. 1994 GAM 3.75% 2017	1,182,041	XXX.	0	XXX.	1,182,041
0200069. 1994 GAM 3.89% 2015	1,918,676	XXX.	0	XXX.	1,918,676
0200070. 1994 GAM 4.00% 2013	1,522,422	XXX.	0	XXX.	1,522,422
0200071. 1994 GAM 4.20% 2012	1,000,388	XXX.	0	XXX.	1,000,388
0200072. 1994 GAM 4.31% 2014	1,038,370	XXX.	0	XXX.	1,038,370
0200073. 1994 GAM 4.47% 2011	1,464,960	XXX.	0	XXX.	1,464,960
0200074. 1994 GAM 4.50% 2004-2005	1,505,969	XXX.	0	XXX.	1,505,969
0200075. 1994 GAM 4.61% 2024 NB	527,977	XXX.	0	XXX.	527,977
0200076. 1994 GAM 4.67% 2006	584,230	XXX.	0	XXX.	584,230
0200077. 1994 GAM 4.70% 2003	1,141,876	XXX.	0	XXX.	1,141,876
0200078. 1994 GAM 4.75% 2023	1,089,091	XXX.	0	XXX.	1,089,091
0200079. 1994 GAM 5.00% 2023	248,724	XXX.	0	XXX.	248,724
0200080. 1994 GAM 5.06% 2010	1,099,686	XXX.	0	XXX.	1,099,686
0200081. 1994 GAM 5.12% 2007	556,082	XXX.	0	XXX.	556,082
0200082. 1994 GAM 5.25% 2008	773,560	XXX.	0	XXX.	773,560
0200083. 1994 GAM 5.79% 2009	348,076	XXX.	0	XXX.	348,076
0200084. 1994 GAM 6.20% 1999	1,384,834	XXX.	0	XXX.	1,384,834
0200085. 1994 GAM 6.50% 2002	419,339	XXX.	0	XXX.	419,339
0200086. 1994 GAM 6.75% 2001	1,556,103	XXX.	0	XXX.	1,556,103
0200087. 1994 GAM 6.94% 2000	2,268,038	XXX.	0	XXX.	2,268,038
0200088. ANNUITY 2000 6.15% 1998	995,650	XXX.	0	XXX.	995,650
0200089. 1994 GAM 3.00% 1962-2024 NB	11,040,334,560	XXX.	0	XXX.	11,040,334,560
0299997. Totals (Gross)	17,851,798,958	XXX	6,775,336,606	XXX	11,076,462,352
0299998. Reinsurance ceded	186,764,046	XXX	186,764,046	XXX	0
0299999. Annuities: Totals (Net)	17,665,034,912	XXX	6,588,572,560	XXX	11,076,462,352
0300001. 69-71 US Life Modified 4% 1971-2024 NB	15,971,880	0	0	0	15,971,880
0300002. ANNUITY 2000 2.85% 2012	41,122	0	41,122	0	0
0300003. ANNUITY 2000 3.75% 2013	58,518	0	58,518	0	0
0300004. ANNUITY 2000 3.90% 2011	59,322	0	59,322	0	0
0300005. ANNUITY 2000 4.00% 2005, 2014	1,201,467	0	1,201,467	0	0
0300006. ANNUITY 2000 4.50% 2006, 2010	1,185,660	0	1,185,660	0	0
0300007. ANNUITY 2000 4.75% 2007-2008	66,878	0	66,878	0	0
0300008. ANNUITY 2000 5.00% 2009	122,024	0	122,024	0	0
0300009. ANNUITY 2012 1.00% 2021	125,103	0	125,103	0	0
0300010. ANNUITY 2012 1.25% 2022	25,177	0	25,177	0	0
0300011. ANNUITY 2012 1.50% 2020-2021	248,550	0	248,550	0	0
0300012. ANNUITY 2012 1.75% 2020-2022	705,659	0	705,659	0	0
0300013. ANNUITY 2012 2.00% 2020-2022	948,524	0	948,524	0	0
0300014. ANNUITY 2012 2.25% 2020-2021	1,147,872	0	1,147,872	0	0
0300015. ANNUITY 2012 2.50% 2019-2020, 2022	834,740	0	834,740	0	0
0300016. ANNUITY 2012 2.75% 2018, 2020-2022	840,181	0	840,181	0	0
0300017. ANNUITY 2012 3.00% 2018-2021	584,016	0	584,016	0	0
0300018. ANNUITY 2012 3.09% 2016	1,931,471	0	1,931,471	0	0
0300019. ANNUITY 2012 3.25% 2018-2020, 2022	701,611	0	701,611	0	0
0300020. ANNUITY 2012 3.50% 2017-2019	1,219,322	0	1,219,322	0	0
0300021. ANNUITY 2012 3.75% 2015-2019, 2022	3,125,436	0	3,125,436	0	0
0300022. ANNUITY 2012 4.00% 2015, 2018-2019, 2022-2023	3,982,020	0	3,982,020	0	0
0300023. ANNUITY 2012 4.25% 2019, 2022	247,836	0	247,836	0	0
0300024. ANNUITY 2012 4.50% 2023-2024 NB	3,102,010	0	3,102,010	0	0
0300025. ANNUITY 2012 4.75% 2023-2024 NB	1,817,552	0	1,817,552	0	0
0300026. ANNUITY 2012 4.88% 2023	2,876,694	0	2,876,694	0	0
0300027. ANNUITY 2012 5.00% 2024 NB	1,027,347	0	1,027,347	0	0
0300028. ANNUITY 2012 5.21% 2024 NB	444,352	0	444,352	0	0
0300029. SELECT 2010 3.50% 1958, 1983	9,899	0	9,899	0	0
0300030. SELECT 2010 3.74% 2013	906,793	0	906,793	0	0
0300031. SELECT 2010 3.96% 2012	1,260,290	0	1,260,290	0	0
0300032. SELECT 2010 4.00% 1984-2011, 2014	9,779,757	0	9,779,757	0	0
0300033. Annuity 2012 3.00%, 2020	25,243	0	25,243	0	0
0300034. Annuity 2012 3.75%, 2017	42,980	0	42,980	0	0
0399997. Totals (Gross)	56,667,306	0	40,695,426	0	15,971,880
0399998. Reinsurance ceded	1,554,212	0	1,554,212	0	0
0399999. SCWLC: Totals (Net)	55,113,094	0	39,141,214	0	15,971,880
0400001. 1959 ADB 1958 CSO 4.50% 1968-2000	8,965	0	8,965	0	0
0499997. Totals (Gross)	8,965	0	8,965	0	0
0499998. Reinsurance ceded	8,965	0	8,965	0	0
0499999. Accidental Death Benefits: Totals (Net)	0	0	0	0	0
0500001. 1952 Interco Disa 1958 CSO 3% 1961-2001	65,454	0	65,454	0	0
0599997. Totals (Gross)	65,454	0	65,454	0	0
0599998. Reinsurance ceded	65,454	0	65,454	0	0
0599999. Disability-Active Lives: Totals (Net)	0	0	0	0	0
0600001. 1970 Inter-co Group Val Table 4 1/2% 1952-1987, 1995-2005	56,579,886	0	0	0	56,579,886
0600002. 1970 Inter-co Group Val Table 5 1/2% 1988-1992	10,836,074	0	0	0	10,836,074
0600003. 1970 Inter-co Group Val Table 5% 1993-1994	8,810,124	0	0	0	8,810,124
0600004. 1970 Inter-co Group Val Table 4% 2006-2012	69,917,746	0	0	0	69,917,746
0600005. 1970 Inter-co Group Val Table 3 1/2% 2013	12,040,788	0	0	0	12,040,788
0600006. 2005 Group Life Waiver Val Table 3 1/2% 2014-2020	73,669,338	0	0	0	73,669,338

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EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0600007. 2005 Group Life Waiver Val Table 3% 2021-2024 NB	255,978,575	0	0	0	255,978,575
0600008. 1970 Inter-co Group Val Table 3 1/2% 1952-1974	0	0	0	0	0
0600009. 1970 Inter-co Group Val Table 4% 1975-1979, 2006+	14,967	0	0	0	14,967
0600010. 1970 Inter-co Group Val Table 4 1/2% 1980-1982, 1995-2005	5,865,358	0	0	0	5,865,358
0600011. 1970 Inter-co Group Val Table 6% 1983-1986	15,637	0	0	0	15,637
0600012. 1970 Inter-co Group Val Table 5 1/2% 1987-1992	244,795	0	0	0	244,795
0600013. 1970 Inter-co Group Val Table 5% 1993-1994	192,107	0	0	0	192,107
0600014. 1969-1971 US Life Modified 4% 1971-2024 NB	894,418	0	0	0	894,418
0600015. 1952 Interco Disa 1958 CS0 3% 1961-1998	1,624,254	0	1,624,254	0	0
0699997. Totals (Gross)	496,684,067	0	1,624,254	0	495,059,813
0699998. Reinsurance ceded	6,887,398	0	1,624,254	0	5,263,144
0699999. Disability-Disabled Lives: Totals (Net)	489,796,669	0	0	0	489,796,669
0700001. Surrender Value in Excess	2,327,314	0	2,327,314	0	0
0700002. Reserves for the excess of valuation net premiums over corresponding gross premiums	122,224	0	122,224	0	0
0700003. Immediate Payment of Claims	200,596	0	200,596	0	0
0700004. Non-Deduction of Deferred Fractional Premiums	64,598	0	64,598	0	0
0799997. Totals (Gross)	2,714,732	0	2,714,732	0	0
0799998. Reinsurance ceded	2,696,993	0	2,696,993	0	0
0799999. Miscellaneous Reserves: Totals (Net)	17,739	0	17,739	0	0
9999999. Totals (Net) - Page 3, Line 1	18,288,473,786	0	6,633,549,685	0	11,654,924,101

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ 0 ; Annuities \$ 0 ; Supplementary Contracts with Life Contingencies \$ 0 ; Accidental Death Benefits \$ 0 ; Disability - Active Lives \$ 0 ; Disability - Disabled Lives \$ 0 ; Miscellaneous Reserves \$ 0 .

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [X] No []

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [] No [X]

2.2

If not, state which kind is issued.

Non- participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$..... 0

4.2

Amount of reserve?

\$..... 0

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$..... 0

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:.....

\$..... 0

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$..... 0

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$..... 0

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$..... 0

7.4

Identify where the reserves are reported in the blank:

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$..... 0

8.2

State the amount of reserves established for this business:

\$..... 0

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$..... 0

9.2

State the amount of reserves established for this business:

\$..... 0

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
		Individual	Group											Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
Total		Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	51,318,038	0	0	0	0	0	0	0	0	0	51,300,836	0	17,202
2. Additional contract reserves (b)	485,241,947	0	0	0	0	0	0	0	0	0	479,893,044	0	5,348,903
3. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	536,559,985	0	0	0	0	0	0	0	0	0	531,193,880	0	5,366,105
8. Reinsurance ceded	142,337,169	0	0	0	0	0	0	0	0	0	142,337,169	0	0
9. Totals (Net)	394,222,816	0	0	0	0	0	0	0	0	0	388,856,711	0	5,366,105
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	4,796,295,873	0	0	0	145,755	343,244	0	0	0	0	4,795,444,111	0	362,763
11. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	4,796,295,873	0	0	0	145,755	343,244	0	0	0	0	4,795,444,111	0	362,763
15. Reinsurance ceded	354,394,748	0	0	0	72,775	94,924	0	0	0	0	354,227,049	0	0
16. Totals (Net)	4,441,901,125	0	0	0	72,980	248,320	0	0	0	0	4,441,217,062	0	362,763
17. TOTAL (Net)	4,836,123,941	0	0	0	72,980	248,320	0	0	0	0	4,830,073,773	0	5,728,868
18. TABULAR FUND INTEREST	49,457,768	0	0	0	0	0	0	0	0	0	49,457,768	0	0
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Active Life Reserves

Up through 12/31/1992, 1964 CDT 3.5%, 58CSO, 2 year preliminary term
01/01/1993 through 12/31/1994, 1985 CIDA 5.0%, 80CSO, 2 year preliminary term
01/01/1995 through 12/31/2002, 1985 CIDA 4.5%, 80CSO, 2 year preliminary term
01/01/2003 through 12/31/2005, 1985 CIDA 4.5%, 80CSO, 2 year preliminary term
01/01/2006 through 12/31/2009, 1985 CIDA 4.0%, 80CSO, 2 year preliminary term
01/01/2010 through 12/31/2012, 1985 CIDA 4.0%, 80CSO/2001CSO*, 2 year preliminary term
01/01/2013 through 12/31/2019, 1985 CIDA 3.5%, 80CSO/2001CSO*, 2 year preliminary term
01/01/2020 through 12/31/2020, STAT ANB IDEC 3.5%, 80CSO/2017CSO*, 2 year preliminary term
01/01/2021 through Present, STAT ANB IDEC 3.0%, 80CSO/2017CSO*, 2 year preliminary term

Acquired from Minnesota Life in 2000

Up through 12/31/2003, 1985 CIDA 5.0%, 80CSO, 2 year preliminary term
01/01/2004 through 12/31/2012, 1985 CIDA 4.0%, 80CSO, 2 year preliminary term
01/01/2013 through 12/31/2019, 1985 CIDA 3.5%, 80CSO, 2 year preliminary term
01/01/2020 through 12/31/2020, STAT ANB IDEC 3.5%, 2017CSO, 2 year preliminary term
01/01/2021 through Present, STAT ANB IDEC 3.0%, 2017CSO, 2 year preliminary term

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	2,088,348,387	0	273,512,585	377,242,502	21,502,066	1,416,091,233
2. Deposits received during the year	493,109,964	0	63,314,759	132,788,817	305,815	296,700,572
3. Investment earnings credited to the account	33,962,002	0	1,648,681	13,153,605	895,315	18,264,400
4. Other net change in reserves	0	0	0	0	0	0
5. Fees and other charges assessed	0	0	0	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	472,037,471	0	105,885,167	132,118,638	1,703,060	232,330,605
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	2,143,382,882	0	232,590,859	391,066,286	21,000,137	1,498,725,600
10. Reinsurance balance at the beginning of the year	(23,491,340)	0	0	(487,915)	(21,414,076)	(1,589,349)
11. Net change in reinsurance assumed	0	0	0	0	0	0
12. Net change in reinsurance ceded	(565,860)	0	0	(17,659)	(491,045)	(57,156)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(22,925,480)	0	0	(470,256)	(20,923,031)	(1,532,193)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	2,120,457,402	0	232,590,859	390,596,030	77,106	1,497,193,408

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2)\$ 0
2. Reported as Annuities Certain (captured in column 3)\$ 0
3. Reported as Supplemental Contracts (captured in column 4)\$ 0
4. Reported as Dividend Accumulations or Refunds (captured in column 5)\$ 0
5. Reported as Premium or Other Deposit Funds (captured in column 6)\$ 0
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$ 0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year									
		1	2	3	4	5	6	7	8
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1.	Due and unpaid:								
	1.1 Direct	0	0	0	0	0	0	0	0
	1.2 Reinsurance assumed	0	0	0	0	0	0	0	0
	1.3 Reinsurance ceded	0	0	0	0	0	0	0	0
	1.4 Net	0	0	0	0	0	0	0	0
2.	In course of settlement:								
	2.1 Resisted								
	2.11 Direct	1,387,334	0	1,387,334	0	0	0	0	0
	2.12 Reinsurance assumed	0	0	0	0	0	0	0	0
	2.13 Reinsurance ceded	0	0	0	0	0	0	0	0
	2.14 Net	1,387,334	(b) 0	(b) 1,387,334	(b) 0	0	0	0	0
	2.2 Other								
	2.21 Direct	82,708,155	8,650,983	43,721,341	0	0	30,335,831	0	0
	2.22 Reinsurance assumed	2,683,901	0	691,400	0	0	1,992,501	0	0
	2.23 Reinsurance ceded	14,044,934	8,140,008	0	0	0	5,904,926	0	0
	2.24 Net	71,347,122	(b) 510,975	(b) 44,412,741	(b) 0	0	(b) 26,423,406	0	0
3.	Incurred but unreported:								
	3.1 Direct	172,535,234	1,237,926	100,928,732	0	0	70,368,576	0	0
	3.2 Reinsurance assumed	7,067,205	0	1,043,124	0	0	6,024,081	0	0
	3.3 Reinsurance ceded	5,985,745	1,218,840	888,251	0	0	3,878,654	0	0
	3.4 Net	173,616,694	(b) 19,086	(b) 101,083,605	(b) 0	0	(b) 72,514,003	0	0
4.	TOTALS								
	4.1 Direct	256,630,723	9,888,909	146,037,407	0	0	100,704,407	0	0
	4.2 Reinsurance assumed	9,751,106	0	1,734,524	0	0	8,016,582	0	0
	4.3 Reinsurance ceded	20,030,679	9,358,848	888,251	0	0	9,783,580	0	0
	4.4 Net	246,351,150	(a) 530,061	(a) 146,883,680	0	0	98,937,409	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ 0 in Column 2 and \$ 0 in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ 0 Group Life \$ 489,796,669 , and Individual Annuities \$ 0 are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ 4,836,123,941 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year								
	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	3,867,522,090	37,331,531	908,839,899	12,239,821	1,536,407,202	1,372,703,637	0	0
1.2 Reinsurance assumed	327,335,690	0	4,873,124	0	212,270,680	110,191,886	0	0
1.3 Reinsurance ceded	996,790,846	35,117,200	824,941,388	34,988	0	136,697,270	0	0
1.4 Net	(c) 3,198,066,934	2,214,331	88,771,635	12,204,833	1,748,677,882	1,346,198,253	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct	256,630,723	9,888,909	146,037,407	0	0	100,704,407	0	0
2.2 Reinsurance assumed	9,751,106	0	1,734,524	0	0	8,016,582	0	0
2.3 Reinsurance ceded	20,030,679	9,358,848	888,251	0	0	9,783,580	0	0
2.4 Net	246,351,150	530,061	146,883,680	0	0	98,937,409	0	0
3. Amounts recoverable from reinsurers December 31, current year	216,714,922	0	191,958,169	0	0	24,756,753	0	0
4. Liability December 31, prior year:								
4.1 Direct	256,493,006	8,540,233	149,168,217	0	0	98,784,556	0	0
4.2 Reinsurance assumed	8,809,285	0	1,208,637	0	0	7,600,648	0	0
4.3 Reinsurance ceded	18,451,778	8,142,154	1,250,640	0	0	9,058,984	0	0
4.4 Net	246,850,513	398,079	149,126,214	0	0	97,326,220	0	0
5. Amounts recoverable from reinsurers December 31, prior year	210,766,359	0	187,602,860	0	0	23,163,499	0	0
6. Incurred Benefits								
6.1 Direct	3,867,659,807	38,680,207	905,709,089	12,239,821	1,536,407,202	1,374,623,488	0	0
6.2 Reinsurance assumed	328,277,511	0	5,399,011	0	212,270,680	110,607,820	0	0
6.3 Reinsurance ceded	1,004,318,310	36,333,894	828,934,308	34,988	0	139,015,120	0	0
6.4 Net	3,191,619,008	2,346,313	82,173,792	12,204,833	1,748,677,882	1,346,216,188	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 0 in Line 1.1, \$ 0 in Line 1.4.
\$ 0 in Line 6.1, and \$ 0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 0 in Line 1.1, \$ 0 in Line 1.4.
\$ 0 in Line 6.1, and \$ 0 in Line 6.4.

(c) Includes \$ 6,134,095 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	21,140,202	25,744,596	4,604,394
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	33,192	33,192	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	251,338,405	205,344,485	(45,993,920)
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	75,783,204	71,240,038	(4,543,166)
21. Furniture and equipment, including health care delivery assets	14,731,998	18,193,905	3,461,907
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other-than-invested assets	275,896,727	73,777,246	(202,119,481)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	638,923,728	394,333,462	(244,590,265)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	638,923,728	394,333,462	(244,590,265)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid pension & postretirement funds	5,521,270	0	(5,521,270)
2502. Miscellaneous non-invested assets	14,105,814	25,855,653	11,749,839
2503. Prepaid expenses	55,334,663	47,921,593	(7,413,070)
2598. Summary of remaining write-ins for Line 25 from overflow page	200,934,980	0	(200,934,980)
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	275,896,727	73,777,246	(202,119,481)

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

Standard Insurance Company (the “Company”) is a stock life insurance company domiciled in the State of Oregon and licensed to do business in all states except for New York. The Company is also licensed in the District of Columbia, and the U.S. territories of Guam, Puerto Rico and the Virgin Islands. The Company markets group life and accidental death and dismemberment (“AD&D”) insurance, group and individual accident and health (“A&H”) insurance products, group dental and group vision insurance, and group and individual annuity products through brokers and its own representatives.

The accompanying statutory basis financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the Oregon Department of Consumer and Business Services—Division of Financial Regulation (“Oregon Insurance Division”). Only the statutory accounting practices so prescribed or permitted by the Oregon Insurance Division can be used in determining and reporting the financial condition and results of operations of an insurance company under Oregon Insurance Law.

The National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual, (“NAIC SAP”), including the Statements of Statutory Accounting Principles (“SSAP”) as updated by the NAIC, have been adopted by the Oregon Insurance Division as a component of prescribed or permitted accounting practices under Oregon Insurance Division Bulletin INS 2007-5. The Oregon Insurance Division has not adopted accounting practices that differ from NAIC SAP.

The Company has received a permitted practice from the Oregon Insurance Division to classify as an admitted asset the negative interest maintenance reserve (“IMR”) that is transferred from a ceding company to the assuming company during a reinsurance transaction.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Oregon is shown below:

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) Standard Insurance Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 253,354,197	\$ 177,286,657
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 253,354,197</u>	<u>\$ 177,286,657</u>
SURPLUS					
(5) Standard Insurance Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,849,409,688	\$ 1,642,185,965
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				53,956,878	64,381,613
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 1,795,452,810</u>	<u>\$ 1,577,804,352</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as revenue over the premium paying period of the related policies. A&H premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Annuity considerations with life contingencies or purchase rate guarantees are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Deposits on deposit-type agreements are entered directly as a liability when received. Reserves for losses and unearned premiums ceded to reinsurers have been reported as reductions of related reserves.

Initial gains on indemnity reinsurance of in-force blocks of business have unique accounting treatment. A portion of the initial gain (equal to the tax effect of the initial gain in surplus) is reported as commissions and expense allowances on reinsurance ceded in the statement of operations. The remainder of the initial gain is reported on a net-of-tax basis as a write-in for gain or loss in surplus in the capital and surplus account. In subsequent years, the ceding entity recognizes

NOTES TO FINANCIAL STATEMENTS

income on the reinsurance ceded line for the net-of-tax profits that emerge on the reinsured block of business with a corresponding decrease in the write-in for gain or loss in surplus. (SSAP No. 61R – *Life, Deposit-Type and Accident and Health Reinsurance*, paragraph 78.d)

The liability for experience rated refunds is estimated at the end of each reporting period for retrospectively rated contracts based on the loss experience of the insured group during the term of the policy (including loss development after the term of the policy) and the stipulated formula set forth in the policy. The change in the liability for experience rated refunds is recorded as an adjustment to premium income for the reported period.

Real estate holdings are stated at lower of amortized cost or fair value. Fair market value of real estate is determined through third party or internal appraisals.

For all investments, impairments are recorded when it is determined that the decline in fair value of an investment below its amortized cost is other-than-temporary. The Company recognizes other-than-temporary impairments in net realized capital losses and permanently adjusts the book value of the investment to report the impairment. Factors considered in evaluating whether a decline in value is other-than-temporary include: (i) the length of time and the extent to which the fair value has been less than amortized cost, (ii) the financial conditions and near-term prospects of the issuer, and (iii) the Company's intent and ability to retain the investment for a period of time sufficient to allow for any anticipated recovery in market value. In addition, for securities expected to be sold, an other-than-temporary impairment is recognized if the Company does not expect the realizable market value of a security to recover to amortized cost prior to the expected date of sale. Once an impairment has been recorded, the Company continues to review the other-than-temporary impaired securities for further potential impairment on an ongoing basis. The Company records temporary impairments and the allowance for loan losses as unrealized capital losses.

The Company accounts for transferable state tax credits in accordance with SSAP No. 94R – *Transferable and Non-Transferable State Tax Credits*. State tax credits are recorded at cost and gains are deferred until the value of the credits utilized exceeds the cost of the credits or until the credits are sold to other entities. Losses related to the credits are recognized when the Company identifies the credits cannot be used.

The Company uses the following additional accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds ("fixed maturity securities") not backed by other loans and mandatory convertible securities are generally stated at amortized cost using the scientific (constant) yield to worst method, which is determined by the call or maturity date which produces the lowest asset value unless fixed maturity securities have a NAIC designation of 6, which are stated at the lower of amortized cost or fair value.
- (3) Common stocks are stated at fair value in accordance with the guidance provided in SSAP No. 30R – *Unaffiliated Common Stock*.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32R – *Preferred Stock*.
- (5) Mortgage loans are stated at the unpaid principal balance adjusted for unamortized discounts, premiums, and allowance for losses.
- (6) Loan-backed and structured securities are carried at either amortized cost or the lower of amortized cost or fair value in accordance with the provisions of SSAP No. 43R – *Loan-Backed and Structured Securities*. For loan-backed and structured securities, the effective yield is based on estimated cash flows, including prepayment assumptions based on data from widely accepted third-party data sources. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.
- (7) The Company owned no investments in any subsidiaries, controlled and affiliated companies as of December 31, 2024.
- (8) The Company holds investments in joint ventures, partnerships and limited liability companies (see Schedule BA). The majority of these investments are investments in low income housing limited partnerships and are accounted for in accordance with SSAP No. 93 – *Low Income Housing Tax Credit Property Investments*. The investments are admitted assets, recorded at cost and carried at amortized cost unless considered impaired. The cost method amortizes any excess of the carrying amount of the investment over its estimated residual value during the periods in which benefits are allocated to the Company.

Joint ventures, partnerships, and limited liability companies which are not classified as low income housing partnerships are admitted assets and accounted for using the equity method of accounting as required by SSAP No. 48 – *Joint Ventures, Partnerships and Limited Liability Companies*.
- (9) See Note 8 for the derivative accounting policy.
- (10) Should the Company determine the need for premium deficiency reserves, investment income would be anticipated as a factor in the premium deficiency calculation, in accordance with SSAP No. 54R – *Individual and Group Accident and Health Contracts*.

NOTES TO FINANCIAL STATEMENTS

(11) Claim liabilities for accident and health policies are established using a combination of industry morbidity tables and company adjusted formulas. The present value of future benefits is calculated for each claim reported and approved. Interest rates are reviewed annually as determined by the Oregon Insurance Division and NAIC model guidelines. Incurred but not reported (“IBNR”) reserves are established at the policy level and formulas are reviewed as appropriate to ensure that reserve run-outs demonstrate sufficient adequacy. Claim adjustment expenses for accident and health policies are developed using estimates of expected claim duration and administration costs based on company experience. Future costs are adjusted for inflation.

(12) The Company did not change its capitalization policy for 2024.

(13) The Company had no pharmaceutical rebate receivables as of December 31, 2024.

D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Accounting Changes

There were no significant accounting changes for 2024.

Corrections of Errors

There were no material corrections of errors for 2024.

3. BUSINESS COMBINATIONS AND GOODWILL

The Company was not a direct party to any business combinations and did not have any goodwill as of December 31, 2024 or 2023.

A. Statutory Purchase Method

The Company had no transactions that were accounted for as a statutory purchase for 2024 or 2023.

B. Statutory Merger

The Company was not a party to any statutory mergers for 2024 or 2023.

On January 1, 2025, StanCap Insurance Company, Inc., a captive reinsurer of StanCorp, merged into the Company. If the merger took place on December 31, 2024, the Company’s net income, assets, liabilities, and surplus would have been the following:

As of December 31, 2024

	SIC Pre-merger	StanCap Pre-merger	Adjusting Entry DR CR	Combined Post-merger
Net Income	\$ 253,354,197	(1,608,734)		\$ 251,745,463
Total Admitted Assets	41,322,097,263	612,922,795	539,243,398	41,395,776,660
Total Liabilities	39,472,687,575	263,264,084	539,247,043	39,196,704,616
Policyholders' Surplus	\$ 1,849,409,688	349,658,711	3,645	\$ 2,199,072,044

C. Assumption Reinsurance

The Company had no goodwill resulting from assumption reinsurance for 2024 or 2023.

D. Impairment Loss

The Company had no recognized impairment losses resulting from business combinations and goodwill for 2024 or 2023.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

The Company had no admitted goodwill for 2024.

4. DISCONTINUED OPERATIONS

A. Discontinued Operation Disposed of or Classified as Held for Sale

The Company did not have any discontinued operations disposed of or classified as held for sale for 2024 or 2023.

B. Change in Plan of Sale of Discontinued Operation

The Company did not have any change in plan of sale of discontinued operations for 2024 or 2023.

NOTES TO FINANCIAL STATEMENTS

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

The Company did not have any significant continuing involvement with discontinued operations after disposal for 2024 or 2023.

D. Equity Interest Retained in the Discontinued Operation After Disposal

The Company did not have any equity interest retained in the discontinued operation after disposal for 2024 or 2023.

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans for 2024 were:

Farm mortgages	N/A
Residential mortgages	N/A
Commercial mortgages	5.625% and 10.500%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 80%.

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	\$ 476,830	\$ 511,805

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

a. Current Year

1. Recorded Investment (All)							
(a) Current	\$	- \$	- \$	42,214 \$	- \$	11,779,918,682 \$	- \$ 11,779,960,896
(b) 30-59 Days Past Due		-	-	-	-	20,355,194	- 20,355,194
(c) 60-89 Days Past Due		-	-	-	-	9,747,079	- 9,747,079
(d) 90-179 Days Past Due		-	-	-	-	-	- -
(e) 180+ Days Past Due		-	-	-	-	5,506,650	- 5,506,650
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$ -
(b) Interest Accrued		-	-	-	-	-	- -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	- \$	- \$ -
(b) Interest Accrued		-	-	-	-	-	- -
4. Interest Reduced							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	13,209,132 \$	- \$ 13,209,132
(b) Number of Loans		-	-	-	-	7	- 7
(c) Percent Reduced		- %	- %	- %	- %	0.284 %	- % 0.284 %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$	- \$	- \$	- \$	- \$	9,408,992,415 \$	- \$ 9,408,992,415

NOTES TO FINANCIAL STATEMENTS

- b. Prior Year

1. Recorded Investment (All)

(a) Current

\$- \$- \$46,340 \$- \$10,128,194,167 \$- \$10,128,240,507

(b) 30-59 Days Past Due

- - - - 7,550,000 - 7,550,000

(c) 60-89 Days Past Due

- - - - - - -

(d) 90-179 Days Past Due

- - - - - - -

(e) 180+ Days Past Due

- - - - 17,448,916 - 17,448,916

2. Accruing Interest 90-179 Days Past Due

(a) Recorded Investment

\$- \$- \$- \$- \$- \$- \$-

(b) Interest Accrued

- - - - - - -

3. Accruing Interest 180+ Days Past Due

(a) Recorded Investment

\$- \$- \$- \$- \$- \$- \$-

(b) Interest Accrued

- - - - - - -

4. Interest Reduced

(a) Recorded Investment

\$- \$- \$- \$- \$8,831,730 \$- \$8,831,730

(b) Number of Loans

- - - - 11 - 11

(c) Percent Reduced

- % - % - % - % 0.463 % - % 0.463 %

5. Participant or Co-lender in a Mortgage Loan Agreement

(a) Recorded Investment

\$- \$- \$- \$- \$8,138,570,004 \$- \$8,138,570,004
- (5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

- a. Current Year

1. With Allowance for Credit Losses

\$- \$- \$- \$- \$150,154,271 \$- \$150,154,271

2. No Allowance for Credit Losses

- - - - 24,754,733 - 24,754,733

3. Total (1+2)

- - - - 174,909,004 - 174,909,004

4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

- - - - 150,154,271 - 150,154,271
- b. Prior Year

1. With Allowance for Credit Losses

\$- \$- \$- \$- \$25,299,737 \$- \$25,299,737

2. No Allowance for Credit Losses

- - - - 13,748,614 - 13,748,614

3. Total (1+2)

- - - - 39,048,351 - 39,048,351

4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

- - - - 29,627,991 - 29,627,991

- (6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

- a. Current Year

1. Average Recorded Investment

\$- \$- \$- \$- \$106,978,677 \$- \$106,978,677

2. Interest Income Recognized

- - - - 4,998,273 - 4,998,273

3. Recorded Investments on Nonaccrual Status

- - - - - - -

4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting

- - - - 5,243,064 - 5,243,064
- b. Prior Year

1. Average Recorded Investment

\$- \$- \$- \$- \$38,326,113 \$- \$38,326,113

2. Interest Income Recognized

- - - - 1,185,627 - 1,185,627

3. Recorded Investments on Nonaccrual Status

- - - - - - -

4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting

- - - - 1,089,243 - 1,089,243

NOTES TO FINANCIAL STATEMENTS

(7) Allowance for Credit Losses:

	Current Year	Prior Year
a. Balance at beginning of period	\$ 8,508,120	\$ 839,040
b. Additions charged to operations	50,314,836	8,392,773
c. Direct write-downs charged against the allowances	648,014	651,399
d. Recoveries of amounts previously charged off	1,073,155	72,294
e. Balance at end of period (a+b-c-d)	<u>\$ 57,101,787</u>	<u>\$ 8,508,120</u>

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

The Company did not have any mortgage loans derecognized as a result of foreclosure for 2024 or 2023.

- (9) Interest income on impaired commercial mortgage loans is recognized until the loans are more than 90 days delinquent. Interest income and accrued interest receivable are reversed when a commercial mortgage loan is put on non-accrual status. Interest income on commercial mortgage loans more than 90 days delinquent is recognized in the period the cash is collected. Interest income recognition is continued when the commercial mortgage loan becomes less than 90 days delinquent and management determines it is probable that the commercial mortgage loan will continue to perform.

B. Debt Restructuring

	Current Year	Prior Year
(1) The total recorded investment in restructured loans, as of year-end	\$ 69,063,653	\$ 55,891,534
(2) The realized capital losses related to these loans	\$ -	\$ -
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ -	\$ -
(4) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.		

C. Reverse Mortgages

The Company did not have any reverse mortgages for 2024 or 2023.

D. Loan-Backed Securities

Asset-backed securities totaled \$2.71 billion and \$2.36 billion as of December 31, 2024 and 2023, respectively, and were reported at the lower of amortized cost or fair value.

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from independent pricing services or the Company’s third-party asset managers.
- (2) a. The Company did not recognize any other-than-temporary impairments (“OTTI”) on loan-backed and structured securities on the basis of the intent to sell for 2024.
- b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the loan-backed and structured securities for a period of time sufficient to recover the amortized cost basis for 2024.
- (3) The Company did not recognize any OTTI and structured security where the present value of cash flows expected to be collected was less than the amortized cost basis for 2024.
- (4) As of December 31, 2024, all impaired fixed maturity securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains):
- | | |
|---|------------------|
| a. The aggregate amount of unrealized losses: | |
| 1. Less than 12 Months | \$ 74,450,941 |
| 2. 12 Months or Longer | 1,011,915,263 |
| b. The aggregate related fair value of securities with unrealized losses: | |
| 1. Less than 12 Months | \$ 3,214,409,292 |
| 2. 12 Months or Longer | 7,344,520,755 |
- (5) The Company expects the fair value of the fixed maturity securities above to recover as the fixed maturity securities approach their maturity dates or sooner if market yields for such fixed maturity securities decline. The Company does not believe that any of the fixed maturity securities are impaired due to credit quality or due to any company or industry specific event. Based on the Company’s evaluation of the securities and intent to hold the securities, and as it is unlikely that the Company will be required to sell the securities, none of the unrealized losses summarized above are considered other-than-temporary.

NOTES TO FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not have any dollar repurchase agreements or securities lending transactions for 2024 or 2023.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any repurchase agreements transactions accounted for as secured borrowing for 2024 or 2023.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any reverse repurchase agreements transactions accounted for as secured borrowing for 2024 or 2023.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any repurchase agreements transactions accounted for as a sale for 2024 or 2023.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any reverse repurchase agreements transactions accounted for as a sale for 2024 or 2023.

J. Real Estate

- (1) The Company did not record any impairment losses on real estate investments for 2024 or 2023.
- (2)
 - a) The Company had no property classified as held for sale as of December 31, 2024 or 2023.
 - b) The Company sold no real estate for 2024 or 2023.
- (3) The Company had no plans to sell its real estate for 2024 or 2023.
- (4) The Company did not engage in retail land sales operations for 2024 or 2023.
- (5) The Company did not have any real estate investments with participating mortgage loan features for 2024 or 2023.

K. Low-Income Housing Tax Credits ("LIHTC")

- (1) As of December 31, 2024, the Company had 38 LIHTC investments. The remaining years of unexpired tax credits ranged from one to thirteen. The length of time remaining for holding periods ranged from one to seventeen years.
- (2) The Company recognized \$27.9 million of federal LIHTC tax credits, and \$8.3 million of other tax benefits from tax losses for 2024. The Company recognized \$36.2 million and \$0.4 million of federal and state LIHTC tax credits, respectively, and \$7.2 million of other tax benefits from tax losses for 2023.
- (3) The balance of the investment recognized in the statement of financial position was \$72.2 million and \$128.2 million as of December 31, 2024 and 2023, respectively.
- (4) No properties are subject to regulatory review.
- (5) LIHTC investments did not exceed 10% of the total admitted assets as of December 31, 2024 or 2023.
- (6) The Company recognized no impairments in LIHTC investments for 2024 or 2023.
- (7) No write-downs due to the forfeiture or ineligibility of tax credits were made for 2024 or 2023.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category		Gross (Admitted & Nonadmitted) Restricted						
		Current Year					6	7
		1	2	3	4	5		
		Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a.	Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
b.	Collateral held under security lending agreements	-	-	-	-	-	-	-
c.	Subject to repurchase agreements	-	-	-	-	-	-	-
d.	Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e.	Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f.	Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g.	Placed under option contracts	-	-	-	-	-	-	-
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i.	FHLB capital stock	61,811,500	-	-	-	61,811,500	61,495,300	316,200
j.	On deposit with states	5,317,583	-	-	-	5,317,583	5,298,720	18,863
k.	On deposit with other regulatory bodies	1,660,874	-	-	-	1,660,874	1,652,607	8,267
l.	Pledged as collateral to FHLB (including assets backing funding arrangements)	1,750,938,221	-	-	-	1,750,938,221	1,816,161,843	(65,223,622)
m.	Pledged as collateral not captured in other categories	(22,883,427)	-	-	-	(22,883,427)	(3,313,989)	(19,569,438)
n.	Other restricted assets	-	-	-	-	-	-	-
o.	Total Restricted Assets	\$						
	(Sum of a through n)	\$ 1,796,844,751	\$ -	\$ -	\$ -	1,796,844,751	\$ 1,881,294,481	\$ (84,449,730)

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category		Current Year			
		8	9	Percentage	
		Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10	11
				Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a.	Subject to contractual obligation for which liability is not shown	\$ -	\$ -	-	-%
b.	Collateral held under security lending agreements	-	-	-	-
c.	Subject to repurchase agreements	-	-	-	-
d.	Subject to reverse repurchase agreements	-	-	-	-
e.	Subject to dollar repurchase agreements	-	-	-	-
f.	Subject to dollar reverse repurchase agreements	-	-	-	-
g.	Placed under option contracts	-	-	-	-
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-
i.	FHLB capital stock	-	61,811,500	0.147	0.150
j.	On deposit with states	-	5,317,583	0.013	0.013
k.	On deposit with other regulatory bodies	-	1,660,874	0.004	0.004
l.	Pledged as collateral to FHLB (including assets backing funding arrangements)	-	1,750,938,221	4.173	4.237
m.	Pledged as collateral not captured in other categories	-	(22,883,427)	-0.055	-0.055
n.	Other restricted assets	-	-	-	-
o.	Total Restricted Assets				
	(Sum of a through n)	\$ -	\$ 1,796,844,751	4.282%	4.348%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Collateral pledged for derivatives\$	(22,883,427)\$	- \$	- \$	- \$	(22,883,427)\$	(3,313,989)\$	(19,569,438)\$	(22,883,427)	-0.055%	-0.055%
Total (c)	\$ (22,883,427)\$	- \$	- \$	- \$	(22,883,427)\$	(3,313,989)\$	(19,569,438)\$	(22,883,427)	-0.055%	-0.055%

- (a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

The Company did not have investments identified as other restricted assets as of December 31, 2024 or 2023.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
General Account:				-
a. Cash, Cash Equivalents and Short-Term Investments	\$ 60,836,704	\$ 60,836,704	0.206%	0.211%
b. Schedule D, Part 1	-	-	-%	-%
c. Schedule D, Part 2, Section 1	-	-	-%	-%
d. Schedule D, Part 2, Section 2	-	-	-%	-%
e. Schedule B	-	-	-%	-%
f. Schedule A	-	-	-%	-%
g. Schedule BA, Part 1	-	-	-%	-%
h. Schedule DL, Part 1	-	-	-%	-%
i. Other	-	-	-%	-%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 60,836,704	\$ 60,836,704	0.206%	0.211%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	-%	-%
l. Schedule D, Part 1	-	-	-%	-%
m. Schedule D, Part 2, Section 1	-	-	-%	-%
n. Schedule D, Part 2, Section 2	-	-	-%	-%
o. Schedule B	-	-	-%	-%
p. Schedule A	-	-	-%	-%
q. Schedule BA, Part 1	-	-	-%	-%
r. Schedule DL, Part 1	-	-	-%	-%
s. Other	-	-	-%	-%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	-%	-%

*j = Column 1 divided by Asset Page, Line 26 (Column 1)
t = Column 1 divided by Asset Page, Line 27 (Column 1)
**j = Column 1 divided by Asset Page, Line 26 (Column 3)
t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 60,875,271	0.226%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	-%

*u = Column 1 divided by Liability Page, Line 26 (Column 1)
v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

The Company did not have any working capital finance investments as of December 31, 2024 or 2023.

NOTES TO FINANCIAL STATEMENTS

N. Offsetting and Netting of Assets and Liabilities

The Company did not have offsetting and netting of assets and liabilities as of December 31, 2024 or 2023.

O. 5GI Securities

The Company did not have any 5GI securities as of December 31, 2024 or 2023.

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

The Company did not have any unsettled short sale transactions outstanding as of December 31, 2024 or 2023.

(2) Settled Short Sale Transactions

The Company did not have any settled short sale transactions for 2024 or 2023.

Q. Prepayment Penalty and Acceleration Fees

For 2024, the Company had fixed maturity securities disposed as a result of a callable feature. The following table sets forth the number of fixed maturity securities disposed and the amount recognized in investment income as a result of prepayment penalty and acceleration fees:

	<u>General Account</u>	<u>Separate Account</u>
(1) Number of CUSIPs	55	-
(2) Aggregate Amount of Investment Income	\$ 535,600	\$ -

R. Reporting Entity’s Share of Cash Pool by Asset type

The Company did not invest in cash pools for 2024 or 2023.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

The Company did not invest in collateral loans for 2024 or 2023.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

- A. The Company did not have any investments in joint ventures, partnerships or limited liability companies that exceeded 10% of its admitted assets as of December 31, 2024 or 2023.
- B. The Company recognized impairments for seven investments in joint ventures, partnerships and limited liability companies totaling \$8.8 million for 2024. These impairments were the result of the timing of tax benefits received from tax-advantaged investments, which caused the investment balances to exceed the present value of expected future cash flows. Fair value was determined through an internal analysis of the future benefits of the investments. The Company recognized impairments for six investments in joint ventures, partnerships and limited liability companies totaling \$10.7 million for 2023.

7. INVESTMENT INCOME

- A. All investment income due and accrued with amounts that are over 90 days past due is excluded from surplus.
- B. There was no investment income excluded from surplus for 2024 or 2023.
- C. The table below summarizes the gross, nonadmitted and admitted amounts for interest income due and accrued as of December 31, 2024:

<u>Interest Income Due and Accrued</u>	<u>Amount</u>
1. Gross	\$ 196,512,829
2. Nonadmitted	\$ -
3. Admitted	\$ 196,512,829

- D. The Company had no deferred interest as of December 31, 2024.
- E. The Company had no paid-in-kind interest included in the current principal balance as of December 31, 2024.

NOTES TO FINANCIAL STATEMENTS

8. DERIVATIVE INSTRUMENTS

A. Derivatives under SSAP No. 86 - *Derivatives*

- (1) The Company is exposed to the credit worthiness of the institutions from which it purchases its derivative instruments and these institutions’ continued abilities to perform according to the terms of the contracts. For example, the current values for the credit exposure have been affected by fluctuations in the S&P 500 Index. The Company’s maximum credit risk exposure would require an increase of 13.2% in the value of the S&P 500 Index. The maximum credit risk is calculated using the cap strike price of the Company’s S&P 500 Index options less the floor price, multiplied by the notional amount of the S&P 500 Index options.

As the Company uses the Chicago Mercantile Exchange (“CME”) to clear all of its interest rate swaps, the Company is only exposed to the default of the CME. Transactions with the CME require the Company to pledge or accept initial and variation margin collateral. The Company has pledged cash and a fixed maturity security as collateral to the CME. The Company maintains beneficial ownership of the collateral, which is classified as either cash on Page 2, Line 5 or fixed maturity securities on Page 2, Line 1. The Company receives collateral related to its index options for over-the-counter derivative positions from certain counterparties which is classified as cash on Page 2, Line 5.

The following table sets forth collateral pledged to the CME for derivatives:

	Cash		Fixed Maturity Securities		Total	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Collateral:						
Initial margin collateral	\$ 14,670,467	\$ 22,581,522	\$ 7,450,178	\$ 7,411,753	\$ 22,120,645	\$ 29,993,275
Variation margin collateral	(39,014,502)	(27,238,235)	-	-	(39,014,502)	(27,238,235)
Total Collateral	<u>\$ (24,344,035)</u>	<u>\$ (4,656,713)</u>	<u>\$ 7,450,178</u>	<u>\$ 7,411,753</u>	<u>\$ (16,893,857)</u>	<u>\$ 2,755,040</u>

The following table sets forth collateral pledged to the Company for derivatives:

	Cash (1)		Fixed Maturity Securities		Total	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Collateral:						
Variation margin collateral	\$ 60,836,704	\$ 45,914,074	\$ -	\$ -	\$ 60,836,704	\$ 45,914,074
Total Collateral	<u>\$ 60,836,704</u>	<u>\$ 45,914,074</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,836,704</u>	<u>\$ 45,914,074</u>

(1) Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is recorded in aggregate write-ins for liabilities as cash collateral received on derivatives.

- (2) The Company sells indexed annuities, which permit the holder to allocate their deposit between a fixed interest rate account and an indexed return account. The indexed return account credits interest to the contract based on the performance of a market index, such as the S&P 500 Index, subject to minimum guarantees, as well as potential maximum annual returns (the “cap”), and percent multipliers on the index return (the “participation rate”). The index-based interest in excess of guarantees does not qualify for hedge accounting. Policyholders may elect to rebalance between interest crediting options at renewal dates annually. At each renewal date, the Company has the opportunity to re-price the indexed component by changing the cap or participation rate, subject to minimum contractual guarantees. The Company purchases index options for the interest crediting strategies used in its indexed annuity products. These index options do not qualify for hedge accounting. However, they are highly correlated to the index-based interest credited to the associated policies, such that the Company is economically hedged with respect to index-based interest in excess of guarantees for the current renewal period.

The Company uses interest rate swaps to reduce risks from changes in interest rates, to manage interest rate exposures arising from asset and liability mismatches, to protect against variability in future cash flows, and to protect the value of the Company’s investments. By means of these contracts, the Company agrees with a counterparty to exchange, at specified intervals, the difference between fixed rate and floating rate interest amounts as calculated by reference to agreed notional amounts.

- (3) The Company designates and accounts for fair value hedges under hedge accounting when they have met the criteria requirements of SSAP No. 86 – *Derivatives*. To qualify for hedge accounting under SSAP No. 86, at the inception of the hedge, the Company documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability (fair value hedge); or (ii) a hedge of a forecasted transaction or the variability of cash flows to be received or paid related to the recognized asset or liability (cash flow hedge). A derivative must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is assessed at inception and throughout the life of the designated hedging relationship. In hedge transactions which qualify for hedge accounting, the change in the carrying value of the derivative is recorded in a manner consistent with the changes in the carrying value of the hedged item. In measuring effectiveness, no component of the derivative’s gain or loss is excluded. Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item.

If the Company chooses to not designate its derivatives for hedge accounting or designated derivatives no longer meet the criteria of an effective hedge, the changes in the fair value of the derivatives are included in change in net unrealized capital gains (losses) without considering changes in the fair value of the hedged item. Accruals of interest income, expense and related cash flows on interest rate swaps are reported in net investment income. Upon termination of a derivative that does not qualify for hedge accounting, the gain or loss is included in net realized capital gains (losses). In addition, when realized gains or losses on interest-rate related derivatives are recognized, they are amortized through the interest maintenance reserve.

NOTES TO FINANCIAL STATEMENTS

- (4) The Company did not have any derivative contracts with financing premiums as of December 31, 2024.
- (5) The Company’s net unrealized capital gains from derivatives excluded from the assessment of hedge effectiveness were \$12.6 million and \$11.0 million as of December 31, 2024 and 2023, respectively.
- (6) The Company’s derivatives that originally were designated for hedge accounting still qualified for hedge accounting as of December 31, 2024. Therefore, the Company did not recognize any unrealized gains or losses for 2024 related to derivatives that no longer qualify for hedge accounting.

The Company has chosen not to designate some interest rate swap contracts for hedge accounting because they are structured to manage the Company’s interest rate risk profile at the portfolio level. These derivatives are carried at fair value with the changes in fair value included in net unrealized capital gains (losses). The Company recognized approximately \$6.3 million and \$22.4 million in net unrealized capital gains related to these derivatives as of December 31, 2024 and 2023, respectively.

- (7) The Company did not have any cash flow hedges as of December 31, 2024.
- (8) The Company did not have any premium cost with deferred or financing premiums as of December 31, 2024.
- (9) The Company did not have any excluded components as of December 31, 2024.

B. Derivatives under SSAP No. 108 – *Derivative Hedging Variable Annuity Guarantees*

The Company did not have any derivative hedging variable annuity guarantees as of December 31, 2024.

NOTES TO FINANCIAL STATEMENTS

9. INCOME TAXES

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.	12/31/2024		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 499,120,141	\$ 22,246,040	\$ 521,366,181
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	499,120,141	22,246,040	521,366,181
(d) Deferred Tax Assets Nonadmitted	251,338,405	-	251,338,405
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	247,781,736	22,246,040	270,027,776
(f) Deferred Tax Liabilities	30,394,216	13,014,646	43,408,862
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 217,387,520	\$ 9,231,394	\$ 226,618,914
	12/31/2023		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4 + 5) Total
(a) Gross Deferred Tax Assets	\$ 433,557,943	\$ 31,139,964	\$ 464,697,907
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	433,557,943	31,139,964	464,697,907
(d) Deferred Tax Assets Nonadmitted	182,532,760	22,811,725	205,344,485
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	251,025,183	8,328,239	259,353,422
(f) Deferred Tax Liabilities	41,032,409	5,431,538	46,463,947
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 209,992,774	\$ 2,896,701	\$ 212,889,475
	Change		
	(7)	(8)	(9)
	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 65,562,198	\$ (8,893,924)	\$ 56,668,274
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	65,562,198	(8,893,924)	56,668,274
(d) Deferred Tax Assets Nonadmitted	68,805,645	(22,811,725)	45,993,920
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	(3,243,447)	13,917,801	10,674,354
(f) Deferred Tax Liabilities	(10,638,193)	7,583,108	(3,055,085)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 7,394,746	\$ 6,334,693	\$ 13,729,439

NOTES TO FINANCIAL STATEMENTS

2.		12/31/2024		
		(1)	(2)	(3)
		Ordinary	Capital	(Col 1 + 2) Total
	Admission Calculation Components SSAP No. 101			
	(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ -	\$ -
	(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	217,387,520	9,231,394	226,618,914
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	217,387,520	9,231,394	226,618,914
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	241,689,372
	(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	30,394,216	13,014,646	43,408,862
	(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 247,781,736	\$ 22,246,040	\$ 270,027,776
		12/31/2023		
		(4)	(5)	(6)
		Ordinary	Capital	(Col 4 + 5) Total
	Admission Calculation Components SSAP No. 101			
	(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ -	\$ -
	(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	209,992,774	2,896,701	212,889,475
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	209,992,774	2,896,701	212,889,475
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	194,701,467
	(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	41,032,409	5,431,538	46,463,947
	(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 251,025,183	\$ 8,328,239	\$ 259,353,422
		Change		
		(7)	(8)	(9)
		(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
	Admission Calculation Components SSAP No. 101			
	(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ -	\$ -	\$ -
	(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	7,394,746	6,334,693	13,729,439
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	7,394,746	6,334,693	13,729,439
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	46,987,905
	(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	(10,638,193)	7,583,108	(3,055,085)
	(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) +			

NOTES TO FINANCIAL STATEMENTS

2(c))		\$	(3,243,447)	\$	13,917,801	\$	10,674,354
3.				2024		2023	
(a)	Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.		850.753	%		729.258	%
(b)	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$	1,611,262,478		\$	1,420,315,810	
4.				12/31/2024			
			(1)			(2)	
			Ordinary			Capital	
	Impact of Tax-Planning Strategies						
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.						
1.	Adjusted Gross DTAs Amount From Note 9A1 (c)	\$	499,120,141	\$	22,246,040		
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		-	%	1.8	%	
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$	247,781,736	\$	22,246,040		
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		-	%	3.4	%	
				12/31/2023			
			(3)			(4)	
			Ordinary			Capital	
	Impact of Tax-Planning Strategies						
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.						
1.	Adjusted Gross DTAs Amount From Note 9A1 (c)	\$	433,557,943	\$	31,139,964		
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		-	%	-	%	
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$	251,025,183	\$	8,328,239		
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		-	%	-	%	
				Change			
			(5)			(6)	
			(Col 1 - 3)			(Col 2 - 4)	
			Ordinary			Capital	
	Impact of Tax-Planning Strategies						
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.						
1.	Adjusted Gross DTAs Amount From Note 9A1 (c)	\$	65,562,198	\$	(8,893,924)		
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		-	%	1.8	%	
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1 (e)	\$	(3,243,447)	\$	13,917,801		
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		-	%	3.4	%	

NOTES TO FINANCIAL STATEMENTS

(b) Does the Company's tax-planning strategies include the use of reinsurance? No

B. Regarding deferred tax liabilities that are not recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	12/31/2024	12/31/2023	(Col 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 19,325,220	\$ 18,642,679	\$ 682,541
(b) Foreign	-	-	-
(c) Subtotal (1a+1b)	19,325,220	18,642,679	682,541
(d) Federal income tax on net capital gains	-	(1,415,237)	1,415,237
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes	\$ 19,325,220	\$ 17,227,442	\$ 2,097,778
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 73,195,953	\$ 72,077,901	\$ 1,118,052
(2) Unearned premium reserve	317,451	264,841	52,610
(3) Policyholder reserves	143,111,372	114,778,559	28,332,813
(4) Investments	8,663,691	-	8,663,691
(5) Deferred acquisition costs	83,859,834	73,292,816	10,567,018
(6) Policyholder dividends accrual	18,743	19,719	(976)
(7) Fixed assets	20,721,343	14,295,491	6,425,852
(8) Compensation and benefits accrual	13,839,484	12,693,316	1,146,168
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	5,963,401	10,843,022	(4,879,621)
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	16,355,281	41,895,853	(25,540,572)
(13) Other	133,073,588	93,396,425	39,677,163
(99) Subtotal (sum of 2a1 through 2a13)	499,120,141	433,557,943	65,562,198
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	251,338,405	182,532,760	68,805,645
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	247,781,736	251,025,183	(3,243,447)
(e) Capital:			
(1) Investments	20,152,821	28,416,645	(8,263,824)
(2) Net capital loss carry-forward	2,093,219	2,723,319	(630,100)
(3) Real estate	-	-	-
(99) Subtotal (2e1+2e2+2e3+2e4)	22,246,040	31,139,964	(8,893,924)
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	-	22,811,725	(22,811,725)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	22,246,040	8,328,239	13,917,801
(i) Admitted deferred tax assets (2d + 2h)	270,027,776	259,353,422	10,674,354
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	18,710,943	18,758,667	(47,724)
(2) Fixed assets	3,270,837	3,607,644	(336,807)
(3) Deferred and uncollected premium	16,802	28,122	(11,320)
(4) Policyholder reserves	7,070,338	14,144,876	(7,074,538)
(5) Other	1,325,296	4,493,100	(3,167,804)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	30,394,216	41,032,409	(10,638,193)
(b) Capital:			
(1) Investments	13,014,646	5,431,538	7,583,108
(2) Real estate	-	-	-
(99) Subtotal (3b1+3b2+3b3)	13,014,646	5,431,538	7,583,108
(c) Deferred tax liabilities (3a99 + 3b99)	43,408,862	46,463,947	(3,055,085)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 226,618,914	\$ 212,889,475	\$ 13,729,439

NOTES TO FINANCIAL STATEMENTS

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference at December 31, 2024, and December 31, 2023, were as follows:

	2024	2023
Provision computed at statutory rate	\$ 59,193,235	\$ 41,580,371
Tax credits	(40,975,402)	(52,874,047)
Dividend received deduction	(6,053,107)	(5,317,379)
Change in nonadmitted assets	(40,260,000)	(3,852,328)
Change in interest maintenance reserve	407,277	(4,535,611)
Other	(3,038,622)	(833,262)
Total statutory income taxes	<u>\$ (30,726,619)</u>	<u>\$ (25,832,256)</u>
Federal income tax expense incurred	\$ 19,325,220	\$ 17,227,442
(Increase)/Decrease in net deferred income taxes	(50,051,839)	(43,059,698)
Total statutory income taxes	<u>\$ (30,726,619)</u>	<u>\$ (25,832,256)</u>

E. Additional Disclosures

- (1) As of December 31, 2024, the Company had no operating loss carryforwards and \$10.0 million of capital loss carryforwards. As of December 31, 2024, the Company had \$16.4 million of tax credit carryforwards available for tax purposes. The \$16.4 million of tax credit carryforwards originated during 2024 tax year and will expire in 2044.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2024	\$ -	\$ -	\$ -
2023	-	-	-
2022	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

- (3) The Company did not have any deposits reported as admitted assets under Section 6603 of the Internal Revenue Code.
- (4) The Inflation Reduction Act was enacted on August 16, 2022 and included a new corporate alternative minimum tax ("CAMT"). The Company has determined that it will likely meet the threshold to be subject to the CAMT, but does not expect to be liable for CAMT in excess of regular federal income taxes. Accordingly, no provision for the CAMT has been made in the Company's current or deferred tax accounts as of December 31, 2024.

F. Consolidated Federal Income Tax Return

- (1) The Company is a member of an affiliated group included in the consolidated federal income tax return of StanCorp. In addition to the Company, other subsidiaries included in the consolidated StanCorp income tax return are The Standard Life Insurance Company of New York ("Standard of New York"), StanCorp Investment Advisers, Inc. ("StanCorp Investment Advisers"), Standard Management, Inc. ("Standard Management"), StanCorp Equities, Inc. ("StanCorp Equities"), Standard Retirement Services, Inc. ("Standard Retirement Services") and StanCap Insurance Company, Inc. ("StanCap Insurance Company").
- (2) The method of allocation between the companies is subject to written agreement, which has been approved by the Board of Directors. The tax liability is allocated in the ratio of the subsidiary's tax liability on a separate return basis to the total taxes of all the members on a separate return basis. Each member is required to use current operating losses and other credits first without considering the current year's profits and losses of other members of the affiliated group. StanCorp is required to pay the Company for excess tax credits and losses to the extent they are utilized in the consolidated return. The above-mentioned written agreement states that balances are to be settled within 90 days of receiving notice of such allocation from StanCorp.

G. Federal or Foreign Income Tax Loss Contingencies

The Company determines income tax contingencies in accordance with SSAP No. 5R Liabilities, Contingencies and Impairments of Assets ("SSAP No. 5R"). The Company did not recognize any SSAP No. 5R contingencies for 2024 or 2023. The Company recognizes interest and penalties related to contingent income tax liabilities as interest expense and current income tax expense, respectively. The Company did not record any interest and penalties for 2024 or 2023 related to contingent income tax liabilities. The Company estimates that reasonably possible increases in federal and foreign income tax contingencies within the next 12 months is zero.

H. Repatriation Transition Tax

Not applicable.

NOTES TO FINANCIAL STATEMENTS

I. Alternative Minimum Tax Credit

Not applicable.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A. & B. The Company purchases commercial mortgage loans originated by its affiliate, StanCorp Mortgage Investors, LLC (“StanCorp Mortgage Investors”). Total commercial mortgage loans purchased from StanCorp Mortgage Investors at fair value for 2024 and 2023 were \$3.49 billion and \$3.15 billion, respectively.

The Company sold commercial mortgage loans at fair value to its affiliate, Standard of New York, for 2024 and 2023 in the amounts of \$16.7 million and \$16.6 million, respectively.

The Company sold commercial mortgage loans at fair value to its affiliate, Pacific Guardian Life Insurance Company, Limited, a subsidiary of Meiji Yasuda Life Insurance Company (“Meiji Yasuda”), the ultimate holding company, for 2024 and 2023 in the amounts of \$47.3 million and \$38.8 million, respectively.

The Company sold commercial mortgage loans at fair value to its parent, StanCorp, for 2024 and 2023 in the amounts of \$57.7 million and \$236.2 million, respectively.

In March 2024, the Company made an ordinary cash dividend distribution of \$25.0 million to its parent, StanCorp.

In June 2024, the Company made an ordinary cash dividend distribution of \$25.0 million to its parent, StanCorp.

In September 2024, the Company made an ordinary cash dividend distribution of \$25.0 million to its parent, StanCorp.

In December 2024, the Company made an ordinary cash dividend distribution of \$25.0 million to its parent, StanCorp.

In March 2024, the Company received a capital contribution of \$220.0 million from its parent, StanCorp.

In March 2024 and June 2024, the Company distributed approved interest payments of \$3.3 million for its subordinated surplus note (“Surplus Note”) to StanCorp. In September 2024 and December 2024, the Company distributed an approved interest payment of \$4.7 million for its subordinated surplus notes to StanCorp.

In June 2024, the Company issued a \$100.0 million intercompany surplus note to its parent, StanCorp.

C. Transactions with related parties who are not reported on Schedule Y

Schedule Y includes all material transactions involving the Company and related parties on Schedule Y.

D. As of December 31, 2024 and 2023, the Company reported the following amounts due from (to) its parent and affiliates:

	2024	2023
StanCorp	\$ 3,122,828	\$ 1,089,464
Standard Retirement Services	(11,435,430)	(7,181,420)
Standard of New York	435,598	398,181
StanCorp Real Estate, LLC ("StanCorp Real Estate")	(153,998)	(258,276)
StanCorp Investment Advisers	(214,752)	(72,910)
StanCap Insurance Company	15,097	59,302
Standard Management	(1,181,121)	(1,074,302)
StanCorp Equities	(493,873)	1,145,197
StanCorp Mortgage Investors	(2,979,935)	601,835
Standard Charitable Foundation	435	-
Standard QOZ Fund I, LLC	25	-
Anthem Life and Disability Insurance Company	286,185	-
Anthem Life Insurance Company	9,402,695	-
Greater Georgia Life Insurance Company	836,610	-
Total due (to) from parent and affiliates	<u>\$ (2,359,636)</u>	<u>\$ (5,292,929)</u>

All amounts due to or from the Company and its parent and affiliates are generally settled monthly and accrue interest if not settled within 30 days. For the intercompany tax agreement, amounts are generally settled within 90 days after the tax return is filed and accrue interest if not settled.

E. The Company provides management, administrative, and investment services to Standard Management and StanCorp Equities, and charges each company a management fee.

The Company provides management and administrative services to StanCorp Mortgage Investors and StanCorp Real Estate and charges each company a service fee. The Company pays an asset management fee for investment services provided by these two companies. Asset management fees are allocated to general expenses, per Exhibit 2, based upon the underlying nature of the affiliates' expenses incurred.

NOTES TO FINANCIAL STATEMENTS

The Company has Administrative Services Agreements with its affiliates Standard of New York, Greater Georgia Life Insurance Company, Anthem Life Insurance Company, and Anthem Life & Disability Company, whereby the Company provides, at these affiliates request and direction, the following services: distribution and producer management, marketing support, product development and administration, policyholder and absence management services, underwriting, policyholder services, claims processing and payment, actuarial and financial services, information technology services, legal services, government relations, general services, human resources, management services, and administrative services only (“ASO”).

The Company has an Administrative Services Agreement with Standard of New York whereby Standard of New York performs certain claims processing, payment services and absence management services on certain new and on-going long-term and short-term disability claims, state mandated disability life claims and standalone AD&D claims incurred under group policies issued by the Company.

The Company has an Administrative Services and Treasury Agreement with StanCorp Equities, a broker-dealer registered with the Securities and Exchange Commission under the Securities Exchange Act of 1934 and a member of the Financial Industry Regulatory Authority, which provides for allocation of expenses between the companies.

The Company has an Intercompany Administrative Services Agreement between the Company and the following affiliates: StanCorp, StanCorp Investment Advisers, Standard Management, StanCorp Mortgage Investors, StanCorp Real Estate, Standard Retirement Services and StanCap Insurance Company. The companies agreed that each company that receives services performed by another company pursuant to this agreement shall reimburse the provider for the services at the provider’s cost or at market rates if the provider also provides similar services to external clients, as determined by the provider of the services.

The Company has a Non-Recourse Master Participation and Servicing Agreement with its affiliate, StanCorp Mortgage Investors and its parent, StanCorp, in which StanCorp Mortgage Investors originates commercial mortgage loans secured by improved real estate, the Company purchases commercial mortgage loans from StanCorp Mortgage Investors, and StanCorp purchases participating interests in the commercial mortgage loans from the Company.

- F. The Company has made no guarantee or agreement for the benefit of an affiliate which results in material contingent exposure of the Company’s assets or liabilities.
- G. All outstanding shares of the Company are owned by its parent, StanCorp, domiciled in the State of Oregon.
- H. The Company did not own any investments of its parent, StanCorp, or Meiji Yasuda, the ultimate holding company domiciled in Japan.
- I. The Company had no investments in its parent or affiliates that exceed 10% of its admitted assets.
- J. The Company did not hold investments in impaired subsidiary, controlled or affiliated (“SCA”) companies.
- K. The Company did not hold an investment in a foreign insurance subsidiary.
- L. The Company did not hold an investment in a downstream noninsurance holding company.
- M. The Company did not hold investments in SCA companies.
- N. The Company did not hold investments in insurance SCA companies.
- O. The Company did not have any share of losses in investments in SCA companies.

11. DEBT

- A. The Company and its parent, StanCorp, have a line of credit agreement with U.S. Bank National Association for \$50.0 million with a maturity date of August 30, 2025. The Company had no outstanding debt from this agreement as of December 31, 2024.
- B. Federal Home Loan Bank (“FHLB”) Agreements
 - (1) The Company is a member of the FHLB of Des Moines. The Company issues collateralized agreements and invests the cash received from advances to support various spread-based business and enhance its asset-liability management. Membership also provides an additional funding source and access to financial services that can be used as an alternative source of liquidity. The Company has determined the actual or estimated maximum borrowing in accordance with regulatory and FHLB of Des Moines borrowing limits. The following tables indicate the amount of FHLB of Des Moines stock purchased, collateral pledged, and assets and liabilities related to the agreement with the FHLB of Des Moines.

NOTES TO FINANCIAL STATEMENTS

- (2) FHLB Capital Stock
a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	-
(b) Membership Stock - Class B	10,000,000	10,000,000	-
(c) Activity Stock	51,811,500	51,811,500	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 61,811,500</u>	<u>\$ 61,811,500</u>	<u>\$ -</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,154,762,452	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	-
(b) Membership Stock - Class B	10,000,000	10,000,000	-
(c) Activity Stock	51,495,300	51,495,300	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 61,495,300</u>	<u>\$ 61,495,300</u>	<u>\$ -</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 1,144,470,878	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

- b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	-
2. Class B	10,000,000	10,000,000	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

- (3) Collateral Pledged to FHLB
a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 1,719,356,011	\$ 1,750,938,221	\$ 1,151,365,740
2. Current Year General Account Total Collateral Pledged	\$ 1,719,356,011	\$ 1,750,938,221	\$ 1,151,365,740
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 1,737,864,768	\$ 1,816,161,843	\$ 1,144,338,563

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3, respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3, respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3, respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3, respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 1,709,681,160 \$	1,771,970,878 \$	1,107,015,997
2. Current Year General Account Maximum Collateral Pledged	\$ 1,709,681,160 \$	1,771,970,878 \$	1,107,015,997
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ - \$	- \$	-
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 1,737,864,768 \$	1,816,161,843 \$	1,144,338,563

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ - \$	- \$	-	XXX
(b) Funding Agreements	1,151,365,740	1,151,365,740	- \$	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ 1,151,365,740 \$	1,151,365,740 \$	- \$	-
2. Prior Year-end				
(a) Debt	\$ - \$	- \$	-	XXX
(b) Funding Agreements	1,144,338,563	1,144,338,563	- \$	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	\$ 1,144,338,563 \$	1,144,338,563 \$	- \$	-

b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ - \$	- \$	-
2. Funding Agreements	1,151,365,740	1,151,365,740	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	\$ 1,151,365,740 \$	1,151,365,740 \$	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3, respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTES TO FINANCIAL STATEMENTS

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A. Defined Benefit Plan

StanCorp sponsors the home office pension plan (“employee pension plan”). The Company participates in the employee pension plan and is not directly liable for obligations under the employee pension plan. On November 14, 2017, StanCorp’s Board of Directors approved a resolution to freeze the accumulation of any further benefits under the employee pension plan effective March 31, 2018. For 2024, the amount of expense incurred was a credit of \$16.3 million for the employee pension plan.

The Company sponsors and administers a postretirement benefit plan that includes medical, prescription drug benefits and group term life insurance. Eligible retirees are required to contribute specified amounts for medical and prescription drug benefits that are determined periodically and are based on retiree’s length of service and age at retirement. The postretirement benefit plan is limited to eligible participants who retired prior to July 1, 2013. An amendment announced in 2020 transferred the administration of the plan to an external administrator on January 1, 2021. The amended plan provides premium reimbursement and participants no longer make contributions for medical and prescription drug benefits.

Annual pension expense and other postretirement benefit plans were determined under the provision of SSAP No. 102 – *Pensions* and SSAP No. 92 – *Postretirement Benefits Other Than Pensions*, respectively.

The following table sets forth a summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefit Plans as of December 31, 2024 and 2023:

(1) Change in benefit obligation

a. Pension Benefits

The Company did not have any pension benefits in 2024 or 2023.

b. Postretirement Benefits

	<u>Overfunded</u>		<u>Underfunded</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
1. Benefit obligation at beginning of year	\$ (12,197,700)	\$ -	\$ -	\$ (12,887,061)
2. Service cost	-	-	-	-
3. Interest cost	(598,385)	-	-	(670,341)
4. Contribution by plan participants	-	-	-	-
5. Actuarial gain (loss)	656,149	-	-	470,048
6. Foreign currency exchange rate changes	-	-	-	-
7. Benefits paid	827,297	-	-	889,654
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	<u>\$ (11,312,639)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,197,700)</u>

c. Special or Contractual Benefits Per SSAP No. 11

The Company did not have any special or contractual benefits per SSAP No. 11 in 2024.

(2) Change in plan assets

	<u>Pension Benefits</u>		<u>Postretirement Benefits</u>		<u>Special or Contractual Benefits Per SSAP No. 11</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
a. Fair value of plan assets at beginning of year	\$ -	\$ -	\$ 17,339,897	\$ 17,021,617	\$ -	\$ -
b. Actual return on plan assets	-	-	187,337	1,066,392	-	-
c. Foreign currency exchange rate changes	-	-	-	-	-	-
d. Reporting entity contribution	-	-	133,972	141,542	-	-
e. Plan participants' contributions	-	-	-	-	-	-
f. Benefits paid	-	-	(827,297)	(889,654)	-	-
g. Business combinations, divestitures and settlements	-	-	-	-	-	-
h. Fair value of plan assets at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,833,909</u>	<u>\$ 17,339,897</u>	<u>\$ -</u>	<u>\$ -</u>

NOTES TO FINANCIAL STATEMENTS

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
a. Components:				
1. Prepaid benefit costs	\$ -	\$ -	\$ -	\$ -
2. Overfunded plan assets	-	-	5,521,270	5,142,197
3. Accrued benefit costs	-	-	(1,575,954)	(756,004)
4. Liability for pension benefits	-	-	1,575,954	756,004
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)	\$ -	\$ -	\$ 5,521,270	\$ 5,142,197
2. Liabilities recognized	\$ -	\$ -	\$ -	\$ -
c. Unrecognized liabilities	\$ -	\$ -	\$ -	\$ -

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2024	2023	2024	2023	2024	2023
a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	-	-	598,385	670,341	-	-
c. Expected return on plan assets	-	-	(518,754)	(454,766)	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	-	-	-	79,813	-	-
f. Prior service cost or credit	-	-	(765,609)	(765,609)	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ -	\$ -	\$ (685,978)	\$ (470,221)	\$ -	\$ -

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
a. Items not yet recognized as a component of net periodic cost - prior year	\$ -	\$ -	\$ (4,386,193)	\$ (3,990,315)
b. Net transition asset or obligation recognized	-	-	-	-
c. Net prior service cost or credit arising during the period	-	-	-	-
d. Net prior service cost or credit recognized	-	-	765,609	765,609
e. Net gain and loss arising during the period	-	-	(324,732)	(1,081,674)
f. Net gain and loss recognized	-	-	-	(79,813)
g. Items not yet recognized as a component of net periodic cost - current year	\$ -	\$ -	\$ (3,945,316)	\$ (4,386,193)

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
a. Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
b. Net prior service cost or credit	-	-	(5,296,205)	(6,061,814)
c. Net recognized gains and losses	-	-	1,350,889	1,675,621

(7) Weighted-average assumptions used to determine net periodic benefit cost as of Dec. 31:

	2024	2023
a. Weighted-average discount rate	5.29 %	4.10 %
b. Expected long-term rate of return on plan assets	3.45	2.66
c. Rate of compensation increase	-	-
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	-	-

Weighted-average assumptions used to determine projected benefit obligations as of Dec. 31:

	2024	2023
e. Weighted-average discount rate	5.57 %	5.14 %
f. Rate of compensation increase	-	-
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	-	-

The tables above set forth the averaged assumptions for the postretirement benefit plan related to expected long-term rate of return on plan assets for 2024 and 2023 plus weighted-average discount rate for 2024.

NOTES TO FINANCIAL STATEMENTS

- (8) The Company had no accumulated benefit obligation for the defined benefit pension plans as of December 31, 2024.
- (9) Assumed health care cost trend rates are not used to calculate postretirement benefit obligation under the plan amendment.
- (10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Year(s)	Amount
a.	2025	\$ 1,109,563
b.	2026	1,104,910
c.	2027	966,179
d.	2028	953,845
e.	2029	943,354
f.	2030 through 2034	4,457,555

- (11) The Company contributed \$0.1 million to fund the postretirement benefit plan for both 2024 and 2023. The Company expects to make contributions of \$0.2 million to its postretirement benefit plan in 2025.
- (12) There were no securities of the Company or related parties included in the plan assets.
- (13) The Company did not use any alternative method to amortize unrecognized net loss.
- (14) The Company did not have any substantive commitments that are used in determining the benefit obligation.
- (15) The Company did not have any special or contractual termination benefits recognized during the year.
- (16) The Company did not have a significant change in the benefit obligation or plan assets not otherwise apparent in the other disclosures required by SSAP No. 102 – *Pensions* and SSAP No. 92 – *Postretirement Benefits Other Than Pensions*.
- (17) See Note 12 A (1) - (3) & 12 A (5) - (6) for accumulated benefit obligation, fair value of plan assets, funded status and surplus impact.
- (18) The Company chose to recognize the entire change in the year of implementation. There was no transition liability to report.

- B. The investment goal of the postretirement plan is to produce a steady return on plan assets to maintain its funded status. To achieve this goal, the Company’s postretirement benefit plan assets are comprised primarily of municipal bonds and cash and cash equivalents.

The following table sets forth the Company’s target and actual weighted-average asset allocations for the postretirement benefits plan:

Postretirement Benefits	2024 Target	2024 Actual
Asset category:		
Debt securities	95.0 %	95.2 %
Cash and cash equivalents	5.0	4.8
Total	100.0 %	100.0 %

- C.
- (1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Debt securities	\$ -	\$ 15,969,712	\$ -	\$ 15,969,712
Cash and cash equivalents	864,197	-	-	864,197
Total Plan Assets	\$ 864,197	\$ 15,969,712	\$ -	\$ 16,833,909

- D. For the postretirement benefit plan, the expected long-term rate of return on assets was developed by considering the historical returns and the future expectations for returns, as well as the target asset allocation.
- E. Defined Contribution Plan

Substantially all eligible employees are covered by a qualified deferred compensation plan sponsored by the Company under which a portion of the employee contribution is matched. Through 2017, employees not eligible for the employee pension plan were eligible for an additional non-elective employer contribution. As a result of the freeze of the employee pension plan, all employees were eligible for an additional non-elective employer contribution effective April 1, 2018, retroactive to January 1, 2018. Contributions to the plan were \$34.2 million and \$32.0 million for 2024 and 2023, respectively.

NOTES TO FINANCIAL STATEMENTS

Eligible executive officers are covered by a non-qualified supplemental employee retirement plan (“SERP”). StanCorp sponsors the SERP. The Company participates in the SERP and is not directly liable for the obligations under the SERP. The Company continues to administer the plan on behalf of StanCorp. On November 14, 2017, StanCorp’s Board of Directors approved a resolution to freeze the accumulation of any further benefits under the non-qualified SERP effective March 31, 2018.

F. Multiemployer Plans

The Company did not participate in any multiemployer plans as of December 31, 2024 or 2023.

G. Consolidated/Holding Company Plans

The Company administers the postretirement benefit plan and supplemental retirement plan on behalf of StanCorp and all its subsidiaries. Costs of the postretirement benefit plan are allocated between the members of the affiliated group based on number of employees. Costs allocated to the Company’s parent and affiliates were approximately \$15.3 million and \$7.8 million for 2024 and 2023, respectively. These costs represented 21.4% and 13.2% of total plan costs for 2024 and 2023, respectively.

H. Postemployment Benefits and Compensated Absences

The Company did not have any postemployment benefits and compensated absences for 2024 or 2023.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

The Company had no significant change from the Modernization Act on Medicare on Postretirement Benefits (INT 04-17) in 2024 and 2023.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

A. The Company had 1,000 shares of common stock authorized, issued and outstanding as of December 31, 2024. All the shares are owned by its parent, StanCorp.

B. The Company had no preferred stock issued and outstanding as of December 31, 2024.

C. The Company is subject to statutory restrictions that limit the maximum amount of dividends and distributions that the Company could declare and pay to StanCorp without prior approval of the Oregon Insurance Division. The Company’s ability to pay dividends is affected by Oregon law, which limits the Company’s dividend payments and other distributions to the earned surplus arising from its business. If the proposed dividend or other distribution exceeds certain statutory limitations, the Company must receive prior approval of the Director of the Oregon Insurance Division. The current statutory dividend limitations are the greater of (a) 10% of the Company’s combined capital and surplus as of December 31 of the preceding year, or (b) the net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or losses for the 12-month period ended on the preceding December 31. In each case, the limitation must be determined under statutory accounting practices. Oregon law gives the Oregon Insurance Division broad discretion to approve or decline requests for dividends and other distributions in excess of these limits.

As of December 31, 2024, the Company’s net gain from operations after dividends to policyholders and federal income taxes and before capital gains or losses for the 12-month period then ended was \$232.3 million and capital and surplus was \$1.85 billion. Based upon the Company’s results for 2024, the amount of ordinary dividends and other distributions available in 2025, without prior approval from the Oregon Insurance Division is \$232.3 million.

D. Ordinary cash dividend distributions in the amount of \$25.0 million, \$25.0 million, \$25.0 million and \$25.0 million were paid by the Company to its parent, StanCorp, in March 2024, June 2024, September 2024 and December 2024, respectively.

E. Within the limitations of ordinary dividends above, there were no restrictions placed on the portion of the Company’s profits that may be paid as ordinary dividends to shareholders as of December 31, 2024.

F. There were no restrictions placed on the Company’s surplus, including for whom the surplus is being held as of December 31, 2024.

G. There were no advances to surplus not repaid as of December 31, 2024.

H. The Company did not hold any of its own stock, including stock of affiliated companies, for special purposes as of December 31, 2024.

I. The balance in aggregate write-ins for special surplus funds relating to the admitted disallowed interest maintenance reserve was \$58.2 million as of December 31, 2024.

J. There was no significant change in the portion of unassigned funds (surplus) reduced by cumulative unrealized losses as of December 31, 2024.

NOTES TO FINANCIAL STATEMENTS

K. The Company issued the following surplus debentures or similar obligations:

<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (Y/N)	Carry Value of Note Prior Year	Carrying Value of Note Current Year *	Unapproved Interest And/Or Principal
1	8/15/2012	5.25%	\$ 250,000,000	Y	\$ 250,000,000	\$ 250,000,000	\$ -
2	6/30/2024	5.75%	100,000,000	Y	N/A	100,000,000	-
Total	XXX	XXX	\$ 350,000,000	XXX	\$ 250,000,000	\$ 350,000,000	\$ -

* Total should agree with Page 3, Line 32.

<u>1</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>13</u>	<u>14</u>
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
1	\$ 13,125,000	\$ 162,421,875	-	\$ -	\$ -	8/14/2042
2	2,875,000	2,875,000	-	-	-	6/30/2054
Total	\$ 16,000,000	\$ 165,296,875	XXX	\$ -	\$ -	XXX

<u>1</u>	<u>15</u>	<u>16</u>	<u>17</u>	<u>18</u>	<u>19</u>
Item Number	Are Surplus Note payments contractually linked? (Y/N)	Surplus Note payments subject to administrative offsetting provisions? (Y/N)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	Is Asset Issuer a Related Party (Y/N)	Type of Assets Received Upon Issuance
1	N	N	N	N	-
2	N	N	N	N	-
Total	XXX	XXX	XXX	XXX	XXX

<u>1</u>	<u>20</u>	<u>21</u>	<u>22</u>
Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
1	\$ -	\$ -	N
2	-	-	N
Total	\$ -	\$ -	XXX

A Surplus Note in the amount of \$250.0 million was issued on August 15, 2012 to StanCorp in exchange for cash. The Surplus Note was issued in a transaction exempt from registration under the United States Securities Act of 1933, as amended, and this note may not be offered, sold, pledged or otherwise transferred in the absence of such registration or an applicable exemption there from.

The Surplus Note matures in 2042 and bears an annual interest rate of 5.25%, with interest payments due March 31, June 30, September 30 and December 31 of each year. The Company has the right to prepay the principal balance of the Surplus Note, in whole or in part, at any time or from time to time, without penalty. In accordance with the requirements of the NAIC, the Surplus Note provides that no interest or principal payments may be made by the Company without the prior approval of the Oregon Insurance Division, interest will not be represented as an addition to the instrument, interest will not accrue additional interest and any payments with respect to the Surplus Note will be subordinate to the Company’s other obligations to policyholders, lenders and creditors.

A Surplus Note in the amount of \$100.0 million was issued on June 30, 2024 to StanCorp in exchange for cash. The Surplus Note was issued in a transaction exempt from registration under the United States Securities Act of 1933, as amended, and this note may not be offered, sold, pledged or otherwise transferred in the absence of such registration or an applicable exemption there from.

NOTES TO FINANCIAL STATEMENTS

The Surplus Note matures in 2054 and bears an annual interest rate of 5.75%, with interest payments due March 31, June 30, September 30 and December 31 of each year. The Company has the right to prepay the principal balance of the Surplus Note, in whole or in part, at any time or from time to time, without penalty. In accordance with the requirements of the NAIC, the Surplus Note provides that no interest or principal payments may be made by the Company without the prior approval of the Oregon Insurance Division, interest will not be represented as an addition to the instrument, interest will not accrue additional interest and any payments with respect to the Surplus Note will be subordinate to the Company’s other obligations to policyholders, lenders and creditors.

L. Impact of quasi-reorganization

The Company has not been impacted by any restatement due to prior quasi-reorganizations.

M. The effective date(s) of all quasi-reorganizations in the prior 10 years

The Company has not been a party to a quasi-reorganization in the 10 years from January 1, 2015 to December 31, 2024.

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments

- (1) The Company had commitments to fund partnership investments totaling \$44.8 million and \$22.4 million as of December 31, 2024 and 2023, respectively. The contributions are payable on demand.
- (2) The Company was not a guarantor to any contingent commitments as of December 31, 2024 or 2023.
- (3) The Company was not a guarantor to any contingent commitments as of December 31, 2024 or 2023.

B. Assessments

- (1) Insolvency regulations exist in many of the jurisdictions in which the Company conducts business. Such regulations may require insurance companies operating within the jurisdiction to participate in guaranty associations. The associations levy assessments against their members for the purpose of paying benefits due to policyholders of impaired or insolvent insurance companies. In 2019, the North Carolina Insurance Commissioner placed long-term care insurer Bankers Life Insurance Company (“BLIC”), Colorado Bankers Life Insurance Company (“CBLIC”) and Southland National Insurance Corp (“SNIC”) in rehabilitation and petitioned the state court for approval to liquidate all three entities.

On August 23, 2024, the North Carolina Supreme Court granted Global Bankers Insurance Group’s (“GBIG”) motion to withdraw its Petition for Discretionary Review of the Liquidation Order against CBLIC and BLIC. On November 30, 2024, CBLIC and BLIC were placed in liquidation, and the state life and health insurance guaranty associations began providing continuing coverage to more than 113,000 policyholders of CBLIC and BLIC. During the fourth quarter of 2024, the National Organization of Life & Health Insurance Guaranty Associations (“NOLHGA”) reported total expected assessments from the liquidation and based on this information the Company has recorded a liability of \$3.0 million for expected assessments as of December 31, 2024.

The future obligation for known insolvencies has been accrued based on the most recent information available from NOLHGA. As of December 31, 2024, the Company had a \$6.7 million liability for retrospective premium-based guaranty fund assessments and a \$8.5 million asset for the related premium tax offset. As of December 31, 2023, the Company had a \$6.2 million liability for retrospective premium-based guaranty fund assessments and a \$3.2 million asset for the related premium tax offset.

(2)	
a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 3,209,918
b. Decreases current year:	
Premium tax offset applied	1,069,620
c. Increases current year:	
New assessments paid, for which a future offset is available	6,335,154
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	<u>\$ 8,475,452</u>

NOTES TO FINANCIAL STATEMENTS

(3)

- a. Discount Rate Applied4.25%
- b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
Penn Treaty/ANIC	\$ 33,131,392	\$ 21,457,461	\$ 13,473,521	NA

- c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
Penn Treaty/ANIC	50	2024	1	41	NA	NA

C. Gain Contingencies

The Company did not have any gain contingencies as of December 31, 2024 or 2023.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company had no material claims relating to extra contractual obligations or bad faith losses from lawsuits as of December 31, 2024 or 2023.

E. Joint and Several Liabilities

The Company did not have any joint and several liabilities as of December 31, 2024 or 2023.

F. All Other Contingencies

In the normal course of business, the Company is involved in various legal actions and other state and Federal proceedings. A number of these actions or proceedings were pending as of December 31, 2024. In some instances, lawsuits include claims for punitive damages and similar types of relief in unspecified or substantial amounts, in addition to amounts for alleged contractual liability or other compensatory damages. In the opinion of management, the ultimate liability, if any, arising from the actions or proceedings is not expected to have a material effect on the Company’s business, financial position, results of operations, or cash flows.

In addition to product-specific reinsurance arrangements, the Company maintains reinsurance coverage for certain catastrophe losses related to group life and AD&D.

As of December 31, 2024 and 2023, the Company had in accounts receivable for uninsured plans and amounts due from agents \$8.7 million and \$7.7 million, respectively. The Company routinely assesses the collectability of these receivables. Based upon the Company’s experience, the potential loss is immaterial to the Company’s financial condition.

The years currently subject to examination by the Internal Revenue Service are 2021 through 2024 and are not subject to examination for years prior to 2021.

NOTES TO FINANCIAL STATEMENTS

15. LEASES

A. Lessee Operating Lease

- (1) General description of the lessee's leasing arrangements
- a. The Company leases real estate and office equipment under various operating lease agreements. Rental expense was \$15.2 million and \$13.8 million for 2024 and 2023, respectively. There was no rental expense for subleased properties for 2024 or 2023.
 - b. The Company did not have any contingent rental payments.
 - c. Certain rental commitments have renewal options extending through 2028 with renewal options for periods ranging from one to three years. Some of these renewals are subject to adjustments in future periods.
 - d. The Company did not have any restrictions imposed by the lease agreements.
 - e. The Company did not have any lease agreements that terminated early.
- (2) Leases having initial or remaining noncancelable lease terms in excess of one year.
- a. As of December 31, 2024, the minimum aggregate rental commitments are as follows:

Year Ending December 31		Operating Leases	
1.	2025	\$	1,644,016
2.	2026		1,324,396
3.	2027		810,824
4.	2028		133,465
5.	2029		-
6.	Thereafter		-
7.	Total (sum of 1 through 6)	\$	<u>3,912,701</u>

- (3) The Company was not involved in any sale-leaseback transactions for 2024 or 2023.

B. Lessor Leases

(1) Operating Leases

The Company owns and leases real estate. It is an insignificant part of the Company's business activities.

(2) Leveraged Leases

The Company did not have any leveraged leases for 2024 or 2023.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

- (1) The table below summarizes the notional amount of the Company's financial instruments with off-balance sheet risk:

	Assets		Liabilities	
	2024	2023	2024	2023
a. Swaps	\$ 450,571,000	\$ 507,991,000	\$ 1,000,000	\$ 97,580,000
b. Futures	-	-	-	-
c. Options	1,283,988,204	968,899,950	-	-
d. Total (a+b+c)	<u>\$ 1,734,559,204</u>	<u>\$ 1,476,890,950</u>	<u>\$ 1,000,000</u>	<u>\$ 97,580,000</u>

See Schedule DB of the Company's annual statement for additional detail.

- (2) The Company's financial instruments with off-balance sheet risk are swaps and options. See Note 8 for information regarding these derivative contracts.
- (3) The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Because the Company's swaps are cleared through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.
- (4) The Company is required to pledge collateral related to the clearing of interest rate swap contracts through the CME. The amount of collateral that is required is determined by the exchange on which the interest rate swap is cleared. The Company pledged a fixed maturity security and cash to satisfy the collateral requirement. The Company also receives collateral from its counterparties on its index option contracts to mitigate the credit-related risks.

NOTES TO FINANCIAL STATEMENTS

Financial Instruments with Concentrations of Credit Risk

The Company’s fixed maturity securities totaled \$14.98 billion as of December 31, 2024. The Company maintains prudent diversification across industries, issuers and maturities. A potential ratings downgrade of U.S. government securities could lead to future deterioration in the U.S. and global credit and financial markets. As a result, these events may materially adversely affect the Company’s financial condition and results of operations. The weighted-average credit quality of the Company’s fixed maturity securities investment portfolio was A (Standard & Poor’s) as of December 31, 2024. The percentage of fixed maturity securities below investment grade was 5.3% as of December 31, 2024.

As of December 31, 2024, commercial mortgage loans in the Company’s investment portfolio totaled \$11.76 billion. Commercial mortgage loans in California accounted for 22.1% of the Company’s commercial mortgage loan portfolio.

Due to the concentration of commercial mortgage loans in California, the Company could be exposed to potential losses as a result of an economic downturn in California as well as certain catastrophes, such as earthquakes and fires, which may affect the region. Borrowers are required to maintain fire insurance coverage. The Company considers the potential for earthquake loss based upon specific information to each property within the western region by both location and type of property in an effort to reduce certain earthquake exposure. However, such diversification may not always eliminate the risk of such losses, which could have a material adverse effect on the Company’s business, financial position, results of operations or cash flows.

Concentration of borrowers and tenants in the Company’s commercial mortgage loan portfolio may expose the Company to potential losses resulting from a downturn in the economy, business performance of tenants, or adverse changes in a borrower’s financial condition. Although the Company diversifies the commercial mortgage loan portfolio by location, type of property, borrower and tenants, such diversification may not eliminate the risk of such losses, which could have a material adverse effect on the Company’s business, financial position, results of operations or cash flows.

The Company is subject to default risk on its fixed maturity securities portfolio and its corresponding impact on credit spreads. The Company’s commercial mortgage loan portfolio is subject to delinquency, default and borrower concentration risks. Related declines in market activity due to overall declining values of fixed maturity securities may result in the Company’s fixed maturity securities portfolio becoming less liquid. In addition, the Company’s commercial mortgage loans are relatively illiquid. The Company may have difficulty selling its fixed maturity securities and commercial mortgage loans at attractive prices, in a timely manner, or both if significant amounts of cash are required on short notice. Declines in the value of our invested assets could also affect our ability to pledge collateral as required.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales

The Company did not have any transfers of receivables reported as sales for 2024 or 2023.

B. Transfer and Servicing of Financial Assets

The Company did not have transfers and servicing of financial assets for 2024 or 2023.

C. Wash Sales

- (1) In the course of the Company's asset management, fixed maturity securities may be sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio.
- (2) No wash sales of fixed maturity securities with a NAIC designation of 3 or below, or that do not have an NAIC designation, excluding all cash equivalents, derivative instruments and short-term investments with credit assessments equivalent to an NAIC 1 or 2 designation occurred for the year ended December 31, 2024.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

A. ASO Plans

The gain from operations from ASO uninsured plans and the uninsured portion of partially insured plans was as follows for 2024:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ 578,685	\$ 828,165	\$ 1,406,850
b. Total net other income or expenses (including interest paid to or received from plans)	-	-	-
c. Net gain or (loss) from operations (a+b)	578,685	828,165	1,406,850
d. Total claim payment volume	25,005,740	35,786,095	60,791,835

NOTES TO FINANCIAL STATEMENTS

B. Administrative Service Contracts (“ASC”) Plans

The Company did not have any ASC plans for 2024 or 2023.

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract

The Company did not have any Medicare or other similarly structured cost based reimbursement contracts for 2024 or 2023.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

No individual managing general agent/third party administrator wrote direct premiums equal to or greater than 5% of surplus in 2024 or 2023.

20. FAIR VALUE MEASUREMENTS

A. Assets and liabilities measured and recorded at fair value in the statutory statements of admitted assets, liabilities and capital and surplus are subject to additional disclosures. These disclosure requirements apply only to those financial assets and liabilities measured at estimated fair value at the end of the reporting period. These financial assets and liabilities include separate account assets, index options, index-based interest in excess of guarantees, perpetual preferred stock, interest rate swaps and certain fixed maturity securities and commercial mortgage loans when the estimated fair value is lower than amortized cost as of the reporting date.

(1) Fair Value Measurements as of December 31, 2024

Description	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Perpetual Preferred stock					
Industrial and Misc.	\$ -	\$ 2,000,300	\$ -	\$ -	\$ 2,000,300
Total Perpetual Preferred Stock	-	2,000,300	-	-	2,000,300
Fixed Maturity Securities					
Industrial and Misc.	-	1,441,092	-	-	1,441,092
Total Fixed Maturity Securities	-	1,441,092	-	-	1,441,092
Commercial Mortgage Loans					
Commercial	-	-	150,154,271	-	150,154,271
Total Commercial Mortgage Loans	-	-	150,154,271	-	150,154,271
Derivative assets					
Interest rate swaps	-	35,825,409	-	-	35,825,409
Index options	-	-	58,987,735	-	58,987,735
Total Derivatives	-	35,825,409	58,987,735	-	94,813,144
Separate account assets	12,303,706,914	178,811,461	-	-	12,482,518,374
Total assets at fair value/NAV	\$ 12,303,706,914	\$ 218,078,261	\$ 209,142,006	\$ -	\$ 12,730,927,181
b. Liabilities at fair value:					
Indexed-based interest in excess of guarantees	\$ -	\$ -	\$ 228,357,212	\$ -	\$ 228,357,212
Interest rate swaps	-	2,425	-	-	2,425
Total liabilities at fair value	\$ -	\$ 2,425	\$ 228,357,212	\$ -	\$ 228,359,637

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2024	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2024
a. Assets:										
Commercial Mortgage Loans										
Commercial	\$ 29,288,269	120,866,002	-	-	-	-	-	-	-	\$ 150,154,271
Derivative										
Index options	45,479,431	-	-	36,100,901	(646,370)	46,405,854	-	-	(68,352,081)	58,987,735
Total Assets	\$ 74,767,700	120,866,002	-	36,100,901	(646,370)	46,405,854	-	-	(68,352,081)	\$ 209,142,006
b. Liabilities:										
Index-based interest in excess of guarantees	\$ 161,428,586	-	-	40,702,480	-	-	47,261,886	-	(21,035,740)	\$ 228,357,212
Total Liabilities	\$ 161,428,586	-	-	40,702,480	-	-	47,261,886	-	(21,035,740)	\$ 228,357,212

NOTES TO FINANCIAL STATEMENTS

(3) The Company recognizes transfers between fair value levels at the end of the reporting period.

(4) Valuation techniques and inputs used in the fair value measurement for assets and liabilities.

Assets and liabilities recorded at fair value are disclosed using a three-level hierarchy. The classification of assets and liabilities within the hierarchy is based on whether the inputs to the valuation methodology used for measurement are observable or unobservable. Observable inputs reflect market-derived or market-based information obtained from independent sources while unobservable inputs reflect the Company's estimates about market data.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels: Level 1 inputs are based upon quoted prices in active markets for identical assets or liabilities that the Company can access at the measurement date. Level 2 inputs are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuation techniques for which all significant assumptions are observable in the market. Level 3 inputs are generated from model-based techniques that use significant assumptions not observable in the market. These unobservable assumptions reflect the Company's estimates of assumptions that market participants would use in pricing the asset or liability.

There are three types of valuation techniques used to measure assets and liabilities recorded at fair value:

- The market approach uses prices or other relevant information generated by market transactions involving identical or comparable assets or liabilities.
- The income approach uses the present value of cash flows or earnings.
- The cost approach uses replacement costs more readily adaptable for valuing physical assets.

The Company uses both the market and income approach in its fair value measurements. These measurements are discussed in more detail below.

Fixed Maturity Securities

Fixed maturity securities are comprised of the following bond classes:

- U.S. government.
- U.S. states, territories and possessions.
- U.S. special revenues.
- Industrial and miscellaneous (unaffiliated).

The fixed maturity securities are diversified across industries, issuers and maturities. The Company calculates fair values for all classes of fixed maturity securities using valuation techniques described below. They are placed into three levels depending on the valuation technique used to determine the fair value of the securities.

The Company uses independent pricing services to assist management in determining the fair value of these assets. The pricing services incorporate a variety of information observable in the market in its valuation techniques, including:

- Reported trading prices.
- Benchmark yields.
- Broker-dealer quotes.
- Benchmark securities.
- Bids and offers.
- Credit ratings.
- Relative credit information.
- Other reference data.

The pricing services also take into account perceived market movements and sector news, as well as a fixed maturity security's terms and conditions, including any features specific to that issue that may influence risk, and thus marketability. Depending on the security, the priority of the use of observable market inputs may change as some observable market inputs may not be relevant or additional inputs may be necessary.

The pricing services provide quoted market prices when available. Quoted prices are not always available due to fixed maturity security market inactivity. The pricing services obtain a broker quote when sufficient information, such as security structure or other market information, is not available to produce a valuation. Valuations and quotes obtained from third-party commercial pricing services are non-binding and do not represent quotes on which one may execute the disposition of the assets.

The significant unobservable inputs used in the fair value measurement of the reporting entity's fixed maturity securities are valuations and quotes received from analytical reviews and broker quotes. Significant increases or decreases in any of those inputs in isolation would result in a significantly lower or higher fair value measurement. Generally, a change in the assumption used for the pricing evaluation is accompanied by a directionally similar change in the assumption used for the methodologies.

The Company performs control procedures over the external valuations at least quarterly through a combination of procedures that include an evaluation of methodologies used by the pricing services, analytical reviews, back testing of sales activity and the maintenance of a securities watch list. When necessary, the Company compares prices received from the pricing services to prices independently estimated by the Company utilizing discounted cash flow models or through performing independent valuations of inputs and assumptions similar to those used by the pricing service in order to ensure prices represent a reasonable estimate of fair value. Although the Company does identify differences from time to time as a result of these validation procedures, the Company did not make any significant adjustments as of December 31, 2024 or December 31, 2023.

NOTES TO FINANCIAL STATEMENTS

The fair values for fixed maturity securities with a designated class of other than class 6 or 6FE that had other-than-temporary impairments were valued using Level 2 measurements. The Company principally uses the market and income approaches to measure these financial instruments at fair value. The Level 3 fixed maturity securities were valued using matrix pricing, independent broker quotes and other standard market valuation methodologies.

Preferred Stock

Preferred stock is valued in a manner similar to the fixed maturity securities described above.

Common Stock

The Company is required to hold the common stock related to its membership and activity in the FHLB of Des Moines. The common stock is only redeemable with the FHLB and is therefore carried at cost.

Commercial Mortgage Loans

For disclosure purposes, the fair values of commercial mortgage loans were estimated using a discounted cash flow valuation. The valuation includes both observable market inputs and estimated model parameters.

Significant observable inputs to the valuation include:

- Pricing for loans originated by StanCorp Mortgage Investors during the most recent quarter.
- U.S. Government treasury yields.
- The contractual terms of nearly every mortgage loan subject to valuation.

Significant estimated parameters include:

- The use of risk characteristics including stabilized debt coverage ratio and loan-to-value ratio.
- Variations in valuation spread between loans based on individual risk characteristics.

Valuations for commercial mortgage loans measured at fair value on a nonrecurring basis using significant unobservable Level 3 inputs are sensitive to a number of variables, but are most sensitive to net operating income and the applied capitalization rate. Generally, an increase or decrease resulting from a change in the stabilized net operating income from the collateralized property would result in a directionally similar change in the fair value of the asset. An increase or decrease in the assumption for the capitalization rate would result in a directionally opposite change in the fair value of the asset.

Index Options

Index options were valued using Level 3 inputs. The fair value was determined using some inputs that were not observable or could not be derived principally from, or corroborated by, observable market data. These inputs included assumptions regarding liquidity, estimated future cash flows and discount rates. Unobservable inputs to these valuations are based on management’s judgment or estimation obtained from the best sources available. The Company’s valuations maximize the use of observable inputs, which include an analysis of securities in similar sectors with comparable maturity dates and bond ratings. Broker quotes are validated by management for reasonableness in conjunction with information obtained from matrix pricing and other sources.

While valuations for the index options are sensitive to a number of variables, valuations for index options purchased are most sensitive to changes in the indices’ value and the implied volatilities of these indices. Significant fluctuations in either of those inputs in isolation would result in a significantly lower or higher fair value measurement. Generally, an increase or decrease used in the assumption for the implied volatilities and in the indices’ value would result in a directionally similar change in the fair value of the asset.

Separate Account Assets

Separate account assets represent segregated funds held for the exclusive benefit of contract holders. The activities of the account primarily relate to participant-directed 401(k) contracts. Separate account assets are recorded at fair value on a recurring basis, with changes in fair value recorded to separate account liabilities. Separate account assets consist of mutual funds. The mutual funds’ fair value is determined through Level 1 and Level 2 inputs. The majority of the separate account assets are valued using quoted prices in an active market with the remainder of the assets valued using quoted prices from an independent pricing service. The Company reviews the values obtained from the pricing service for reasonableness through analytical procedures and performance reviews.

Index-based interest in excess of guarantees

The Company uses the income approach valuation technique to determine the fair value of index-based interest in excess of guarantees. The liability is the present value of future cash flows attributable to the projected index growth in excess of cash flows driven by fixed interest rate guarantees for the indexed annuity product. Level 3 assumptions for policyholder behavior and future index crediting rate declarations significantly influence the calculation. Index-based interest in excess of guarantees are included in aggregate reserves on the Company’s liabilities, surplus and other funds.

Valuations for the index-based interest in excess of guarantees are sensitive to a number of variables, but are most sensitive to the index value, primarily the S&P 500 Index, the implied volatilities of this index and the interest rate environment. Generally, a significant increase or decrease used in the assumption for the implied volatilities and in the index value would result in a directionally similar change, while an increase or decrease in interest rate environment would result in a directionally opposite change in the fair value of the liability.

Interest Rate Swaps

Interest rate swaps are used in hedging relationships and are recorded in a manner that is consistent with the hedged item if they qualify for hedge accounting or at fair value if they do not qualify or are not designed to qualify for hedge accounting. The estimated fair value of the interest rate swaps is determined through a pricing model. The interest rate swaps qualify as Level 2 under the fair value hierarchy since their valuation is based on a model for which all significant assumptions are observable in the market.

NOTES TO FINANCIAL STATEMENTS

(5) Fair value measurements of derivative assets and liabilities as of December 31, 2024 are included in 20.A.(1) and 20.A.(2).

B. The Company provides additional fair value information in Notes 5, 8, 10 and 11.

C. Estimated Fair Value of All Financial Instruments

As of December 31, 2024

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Fixed maturity securities	\$ 13,948,918,590	\$ 14,978,094,795	\$ -	\$ 13,702,690,498	\$ 246,228,092	\$ -	\$ -
Preferred stocks	2,000,300	2,000,300	-	2,000,300	-	-	-
Common stocks	64,815,228	64,815,228	-	-	64,815,228	-	-
Commercial mortgage loans	11,616,777,564	11,758,767,678	-	-	11,616,777,564	-	-
Cash, cash equivalents and short-term investments	456,908,917	456,908,917	456,908,917	-	-	-	-
Index options	58,987,735	58,987,735	-	-	58,987,735	-	-
Interest rate swaps (assets)	35,825,409	19,349,558	-	35,825,409	-	-	-
Separate account assets	12,482,518,374	12,482,518,374	12,303,706,914	178,811,461	-	-	-
Indexed-based interest in excess of guarantees	(228,357,212)	-	-	-	(228,357,212)	-	-
Interest rate swaps (liabilities)	(2,425)	-	-	(2,425)	-	-	-

As of December 31, 2023

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Fixed maturity securities	\$ 12,662,977,915	\$ 13,616,925,736	\$ -	\$ 12,435,018,540	\$ 227,959,375	\$ -	\$ -
Preferred stocks	1,945,000	1,945,000	-	1,945,000	-	-	-
Common stocks	61,549,018	61,549,018	-	-	61,549,018	-	-
Commercial mortgage loans	9,652,995,087	10,144,731,303	-	-	9,652,995,087	-	-
Cash, cash equivalents and short-term investments	83,811,605	83,811,605	83,811,605	-	-	-	-
Index options	45,479,431	45,479,431	-	-	45,479,431	-	-
Interest rate swaps (assets)	23,842,860	14,195,072	-	23,842,860	-	-	-
Separate account assets	10,254,468,546	10,254,468,546	10,222,724,201	31,744,345	-	-	-
Indexed-based interest in excess of guarantees	(143,355,903)	-	-	-	(143,355,903)	-	-
Interest rate swaps (liabilities)	(1,442,650)	-	-	(1,442,650)	-	-	-

D. Not Practicable to Estimate Fair Value

The Company did not have any investments where it was not practicable to estimate fair value as of December 31, 2024 or 2023.

E. Investments Measured Using the NAV Practical Expedient

The Company did not have any investments that were measured using the NAV practical expedient pursuant to SSAP No. 100R – *Fair Value* as of December 31, 2024.

21. OTHER ITEMS

A. Unusual or Infrequent Items

On April 1, 2024, the Company’s parent, StanCorp, closed an agreement to acquire the Life and Disability business from Elevance Health and enter into a product distribution partnership. To facilitate the purchase of the distribution agreement, the Company paid \$220.0 million to Elevance Health on April 1, 2024.

In the second quarter of 2024, the Company recognized a \$214.5 million intangible asset related to the distribution agreement. The intangible asset was classified as a nonadmitted asset and decreased capital and surplus by \$214.5 million. As of December 31, 2024 the distribution agreement had a book value of \$206.5 million.

NOTES TO FINANCIAL STATEMENTS

B. Troubled Debt Restructuring: Debtors

- (1) The Company had one mortgage loan payable with restructured terms where the borrower was granted five months interest only payments.

The Company had one mortgage loan payable with restructured terms where the borrower was granted four months interest only payments.

The Company had one mortgage loan payable with restructured terms with loan assumption by a new borrower and company funding of second lien loan.

- (2) The Company did not have an aggregate gain on restructuring of payables.
- (3) The Company did not have an aggregate gain or loss on transfers of assets recognized during the period.
- (4) The Company did not have any amounts that are considered contingently payable on the restructured loans.

C. Other Disclosures

Assets in the amount of \$7.0 million were on deposit with government authorities or trustees as required by law as of December 31, 2024 and 2023.

The Company maintains a strategic marketing alliance with Ameritas Life Insurance Corp. (“Ameritas”) that offers the Company’s policyholders flexible dental coverage options and access to Ameritas’ nationwide preferred provider organization panel of dentists. As part of this alliance, the Company and Ameritas entered into a reinsurance agreement. In 2024, the agreement provided for 28% of the net dental premiums written by the Company and the risk associated with this premium to be ceded to Ameritas.

The Company participates in a reinsurance and third-party administration arrangement with Northwestern Mutual Life Insurance Company (“Northwestern Mutual”) under which Northwestern Mutual group long term disability, short term disability, group life and AD&D products are sold using Northwestern Mutual’s agency distribution system. Generally, the Company assumes 60% of the risk and receives 60% of the premiums for the policies issued. If the Company were to become unable to meet its obligations, Northwestern Mutual would retain the reinsured liabilities. Therefore, in accordance with an agreement with Northwestern Mutual, the Company established a trust for the benefit of Northwestern Mutual with the market value of assets in the trust equal to Northwestern Mutual’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust as of December 31, 2024, was \$222.1 million. In addition to assuming risk, the Company provides product design, pricing, underwriting, legal support, claims management and other administrative services under the arrangement.

Effective October 1, 2000, the Company assumed, through a reinsurance agreement, the individual disability insurance business of Minnesota Life Insurance Company (“Minnesota Life”). The Company paid a ceding commission of approximately \$55 million and received approximately \$500 million in assets and corresponding statutory liabilities. If the Company were to become unable to meet its obligations, Minnesota Life would retain the reinsured liabilities. Therefore, in accordance with the agreement with Minnesota Life, the Company established a trust for the benefit of Minnesota Life with the market value of assets in the trust equal to Minnesota Life’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust is determined quarterly. The market value of assets required to be maintained in the trust as of December 31, 2024, was \$433.8 million. Accompanying the transaction was a national marketing agreement that provides access to Minnesota Life agents, some of whom now market the Company’s individual disability insurance products. The national marketing agreement is renewed annually.

Effective January 1, 2001, the Company ceded to Protective Life Insurance Company (“Protective Life”), through a reinsurance agreement, the Company’s individual life insurance product line. The Company received a ceding commission of approximately \$90 million and transferred to Protective Life approximately \$790 million in assets and corresponding statutory liabilities. If Protective Life were to become unable to meet its obligations, the Company would retain the reinsured liabilities. Therefore, the liabilities remain on the Company’s balance sheet, and an equal amount is recorded as a recoverable from the reinsurer. In accordance with the agreement, Protective Life established a trust for the benefit of the Company with assets in the trust required to be equal to the Company’s reinsurance receivable from Protective Life. The amount of assets required to be maintained in the trust is determined quarterly.

Effective October 1, 2002, the Company entered into a reinsurance agreement with TIAA to assume TIAA’s group disability and group life insurance business. This business included approximately 1,800 group insurance contracts, representing 650,000 insured individuals. The Company paid a ceding commission of approximately \$75 million and received approximately \$705 million in assets and corresponding statutory liabilities. If the Company were to become unable to meet its obligations, TIAA would retain the reinsured liabilities. Therefore, in accordance with the agreement with TIAA, the Company established a trust for the benefit of TIAA with the market value of assets in the trust equal to TIAA’s reinsurance receivable from the Company. The market value of assets required to be maintained in the trust is determined quarterly. The market value of assets required to be maintained in the trust as of December 31, 2024, was \$41.8 million.

Effective September 30, 2014, StanCap Insurance Company, an affiliate, entered into a reinsurance agreement with the Company to reinsure the Company’s group life and AD&D business.

NOTES TO FINANCIAL STATEMENTS

Effective February 21, 2018, the Company ceded to Commonwealth Annuity and Life Insurance Company (“Commonwealth”), through a reinsurance agreement, certain individual annuity business. The Company received a ceding commission of \$6.9 million and transferred to Commonwealth approximately \$430 million in assets and corresponding liabilities. In accordance with the agreement, Commonwealth established a trust for the benefit of the Company with the book value of assets in the trust required to be equal to 104% of the statutory reserves. The Company evaluates the collectability of the amounts on deposit with the reinsurer by monitoring the value of assets held in trust and the credit quality of the counterparty. The amount of assets required to be maintained in the trust is determined quarterly.

Effective December 1, 2022, the Company entered into a reinsurance agreement with Minnesota Life Recordkeeping Division, a subsidiary of Securian Financial Group, to reinsure one hundred percent of the general account liabilities of \$1.37 billion and the separate account liabilities of \$17.37 billion. The agreement is structured as 100% coinsurance for the general account reserves and 100% modified coinsurance for the separate account reserves. The Company paid a ceding commission of \$259.0 million and recognized it as an expense on Page 4, Line 22 – Commissions and expense allowances on reinsurance assumed. The Company established a trust for the benefit of Minnesota Life Recordkeeping Division with the book value of assets in the trust required to be equal to 102% of the reserves. The book value of assets required to be maintained in the trust is determined quarterly. The book value of assets required to be maintained in the trust as of December 31, 2024, was \$1.04 billion.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries for 2024 or 2023.

E. State Transferable and Non-transferable Tax Credits

- (1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total as of December 31, 2024

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Low Income Housing	California	\$ 221,100	\$ 5,757,181
Low Income Housing	Colorado	1,870,634	2,400,056
Affordable Housing	District of Columbia	385,000	5,186,510
Low Income Housing	Georgia	2,920,709	8,941,370
Low Income Housing	Massachusetts	752,500	3,760,000
Low Income Housing	Missouri	-	6,015,990
Affordable Housing	Nebraska	16,000	90,000
Atlantic City Townhomes	New Jersey	-	390,851
Low Income Housing	Oklahoma	-	486,000
Historic Tax Credit	South Carolina	-	3,150,000
Historic Tax Credit	Texas	312,426	6,248,518
Low Income Housing	Utah	472,975	885,323
Low Income Housing	Wisconsin	-	642,457
26867 Outback Solar	Oregon	-	1,200,000
Agricultural Workforce Housing Construction	Oregon	-	324,634
OHLIGA Guaranty	Oregon	16,907	46,724
Total		<u>\$ 6,968,251</u>	<u>\$ 45,525,614</u>

- (2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company accounts for transferable state tax credits in accordance with SSAP No. 94R – *Transferable and Non-Transferable State Tax Credits*. Credits are recorded at cost and gains are deferred until the value of the credits utilized exceeds the cost of the credits or until the credits are sold to other entities. Losses to the credits are recognized when the Company identifies the credits cannot be used.

- (3) Impairment Loss

The Company did not recognize an impairment related to state tax credits for 2024.

- (4) State Tax Credits Admitted and Nonadmitted as of December 31, 2024

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 6,951,344	\$ -
b. Non-transferable	-	16,907

F. Subprime-Mortgage-Related Risk Exposure

- (1) Subprime mortgages are residential loans to borrowers with weak credit profiles. The Company has invested in certain mortgage-backed and structured securities that include exposure to subprime and other below-prime mortgage loans. These investments are included in fixed maturity securities in the financial statements and listed in Schedule D Part 1 and are generally reported at amortized cost.

NOTES TO FINANCIAL STATEMENTS

- (2) The Company did not have direct exposure through investments in subprime mortgage loans.
- (3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 36,088,905	\$ 35,945,038	\$ 32,717,998	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	-	-	-	-
f. Other assets	-	-	-	-
g. Total (a+b+c+d+e+f)	<u>\$ 36,088,905</u>	<u>\$ 35,945,038</u>	<u>\$ 32,717,998</u>	<u>\$ -</u>

* The Company has no subsidiaries with investments in subprime mortgages.

- (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

The Company did not have any underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage as of December 31, 2024 or 2023.

G. Retained Assets

- (1) Retained asset accounts are reported as deposit-type accounts on the Company’s books. Many of the Company’s group contracts contain a retained provision and have a minimum amount of either \$10,000 or \$25,000, depending on the contract provisions. When a claim is received for a group that has this provision, the claim will be settled by sending the beneficiary a checkbook issued by Northern Trust, unless the beneficiary selects a lump-sum payment. The beneficiary can write checks for any amount up to the settlement amount plus any interest that is added to the account. If the account balance drops below \$500, Northern Trust issues a check to the beneficiary for the balance and closes the account. Interest is added to the accounts monthly. Interest rates paid to retained asset account holders in 2024 were as follows:

Month	Interest Rate
January	5.00 %
February	5.00 %
March	5.00 %
April	5.00 %
May	5.00 %
June	5.00 %
July	5.00 %
August	5.00 %
September	4.63 %
October	4.60 %
November	4.51 %
December	4.51 %

Interest rates were changed three times during 2024.

- (2)

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	317	\$ 44,756,232	420	\$ 55,936,098
b. 13 to 24 months	319	34,677,096	490	40,920,061
c. 25 to 36 months	418	33,044,600	248	17,057,163
d. 37 to 48 months	208	13,401,703	176	10,499,548
e. 49 to 60 months	160	8,816,828	224	11,455,166
f. Over 60 months	1,143	50,603,428	1,042	44,181,754
g. Total (a+b+c+d+e+f)	<u>2,565</u>	<u>\$ 185,299,887</u>	<u>2,600</u>	<u>\$ 180,049,790</u>

NOTES TO FINANCIAL STATEMENTS

(3)

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
a. Number/balance of retained asset accounts at the beginning of the year	-	\$ -	2,600	\$ 180,049,790
b. Number/amount of retained asset accounts issued/added during the year	-	-	442	86,003,861
c. Investment earnings credited to retained asset accounts during the year	N/A	-	N/A	8,931,595
d. Fees and other charges assessed to retained asset accounts during the year	N/A	-	N/A	-
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	-	-	-	-
f. Number/amount of retained asset accounts closed/withdrawn during the year	-	-	477	89,685,359
g. Number/balance of retained asset accounts at the end of the year g=a+b+c-d-e-f	-	\$ -	2,565	\$ 185,299,887

H. Insurance-Linked Securities (“ILS”) Contracts

The Company did not directly write or assume any ILS contracts for 2024 or 2023.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

The Company did not have any life insurance where it is the owner and beneficiary or has otherwise obtained rights to control the policy for 2024 or 2023.

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

(1) Net negative (disallowed) IMR

	Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$	58,165,823	\$ 58,165,823	\$ -	\$ -

(2) Negative (disallowed) IMR admitted

	Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$	58,165,823	\$ 58,165,823	\$ -	\$ -

(3) Calculated adjusted capital and surplus

	Total
a. Prior Period General Account Capital & Surplus From Prior Period SAP Financials	\$ 1,817,040,542
b. Net Positive Goodwill (admitted)	\$ -
c. EDP Equipment & Operating System Software (admitted)	\$ 8,951,068
d. Net DTAs (admitted)	\$ 221,449,904
e. Net Negative (disallowed) IMR (admitted)	\$ 56,051,403
f. Adjusted Capital & Surplus (a - (b+c+d+e))	\$ 1,530,588,167

(4) Percentage of adjusted capital and surplus

	Total
Percentage of Total Net Negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus	3.8%

NOTES TO FINANCIAL STATEMENTS

(5) Allocated gains/losses to IMR from derivatives

a. General Account

	Gains	Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period	\$ 9,088,541	\$ 36,843,210
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period	\$ 2,192,353	\$ 364,173
3. Fair Value Derivative Gains & Losses Amortized Over Current Period	\$ 3,364,167	\$ 1,503,505
4. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Current Period Total	\$ 7,916,727	\$ 35,703,878

b. Separate Account - Insulated

	Gains	Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period	\$ -	\$ -
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period	\$ -	\$ -
3. Fair Value Derivative Gains & Losses Amortized Over Current Period	\$ -	\$ -
4. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Current Period Total	\$ -	\$ -

c. Separate Account - Non - Insulated

	Gains	Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period	\$ -	\$ -
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period	\$ -	\$ -
3. Fair Value Derivative Gains & Losses Amortized Over Current Period	\$ -	\$ -
4. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Current Period Total	\$ -	\$ -

22. EVENTS SUBSEQUENT

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 21, 2025, for the statutory statement issued on March 3, 2025.

There were no subsequent events to be reported.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 21, 2025, for the statutory statement issued on March 3, 2025.

On January 1, 2025, StanCap Insurance Company, Inc., a captive reinsurer of StanCorp, merged into the Company. See Note 3 (B) for additional information.

23. REINSURANCE

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)

If yes, give full details.

NOTES TO FINANCIAL STATEMENTS

- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes ()

No (X)

If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ()

No (X)

- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate.
- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?

- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?

The amount of reinsurance credits taken were \$0.

- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ()

No (X)

If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

The surplus impact of a hypothetical termination of all reinsurance agreements would depend on the negotiated terms of the termination. Company management believes that the impact would be immaterial based on reasonable assumptions about such terms.

- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes (X)

No ()

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

The amount of the reinsurance credits taken were \$0.

B. Uncollectible Reinsurance

The Company had no uncollectible reinsurance written off for 2024 or 2023.

C. Commutation of Reinsurance Reflected in Income and Expenses

The Company did not have any commutation of ceded reinsurance for 2024 or 2023.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

- (1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation

The Company did not have any reinsurance agreements with certified reinsurers for 2024 or 2023.

- (2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company was not a certified reinsurer for 2024 or 2023.

NOTES TO FINANCIAL STATEMENTS

E. Reinsurance of Variable Annuity Contracts/Certificates With an Affiliated Captive Reinsurer

The Company did not have any variable annuity contracts/certificates reinsured with an affiliated captive reinsurer for 2024 or 2023.

F. Reinsurance Agreement With an Affiliated Captive Reinsurer

The Company did not have any reinsurance agreements with an affiliated captive reinsurer for 2024 or 2023.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

The Company did not utilize any captive reinsurers to assume reserves for 2024 or 2023.

H. Reinsurance Credit

(1) The Company did not reinsure any risk with any other entity under a ceding reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) that is subject to Appendix A-791, *Life and Health Reinsurance Agreements*, and includes a provision that limits the reinsurer's assumption of significant risks identified in Appendix A-791 for 2024 or 2023.

(2) The Company did not reinsure any risk with any other entity under a ceding reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) that is not subject to Appendix A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumption of risk for 2024 or 2023.

(3) The Company did not have any assumed or ceded reinsurance contracts (other than reinsurance contracts with a federal or state facility) that contain one or more of the following features which may result in delays in payment in form or in fact for 2024 or 2023:

- a. Provisions that permit the reporting of losses to be made less frequently than quarterly;
- b. Provisions that permit settlements to be made less frequently than quarterly;
- c. Provisions that permit payments due from the reinsurer to not be made in cash within ninety (90) days of the settlement date (unless there is not activity during the period); or
- d. The existence of payment schedules, accumulating retentions from multiple years, or any features inherently designed to delay timing of the reimbursement to the ceding entity.

(4) The Company has not reflected reinsurance accounting credit for any contracts not subject to Appendix A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R and identify the type of contracts and the reinsurance contracts for 2024 or 2023:

- a. Assumption Reinsurance – as discussed in SSAP No. 61R, which are new for the reporting period.

(5) The Company ceded risk, which is not subject to Appendix A-791 and not yearly renewable term reinsurance, under reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) for 2024 and 2023, and either:

- a. Accounted for that contract as reinsurance under statutory accounting principles ("SAP") and as a deposit under U.S. generally accepted accounting principles ("GAAP"); or
- b. Accounted for that contract as reinsurance under U.S. GAAP and as a deposit under SAP.

(6) Per 5a above, the Company entered into an agreement to cede a block of individual annuity contracts to a reinsurer. Under GAAP accounting standards, the transaction did not qualify for reinsurance accounting and the deposit method of accounting was applied since the primary risk transferred was investment related, rather than insurance related, as is required for GAAP reinsurance accounting. Statutory accounting requires that all significant risks inherent in the contract are transferred in order to qualify for reinsurance accounting, but statutory guidance includes lapses, credit quality, reinvestment and disintermediation risks as significant risks.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

A. Accrued Retrospective Premium Adjustments

The Company did not have any significant change in its method of calculating accrued retrospective premium adjustments or contracts subject to redetermination for 2024.

B. Accrued Retrospective Premium Adjustments to Earned Premium

The Company did not have any significant change in the accrued retrospective premium recorded as adjustments to earned premium or contracts subject to redetermination for 2024.

C. Net Premiums Written Subject to Retrospective Rating Features

The amount of net premiums written by the Company for 2024 that were subject to retrospective rating features or redetermination was \$806.3 million, representing 24.6% of total net premiums written for group life and health.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act

The Company did not have any medical loss ratio rebates required pursuant to the Public Health Service Act for 2024.

NOTES TO FINANCIAL STATEMENTS

E. Risk-Sharing Provisions of the ACA

The Company did not write any A&H insurance premiums subject to the ACA risk-sharing provisions for 2024. Per SSAP No. 107 – *Risk-Sharing Provisions of the Affordable Care Act*, the ACA risk-sharing provisions include health plans in the individual or small group markets. The Company writes group dental and vision plans. Per SSAP No. 107, group plans are required to contribute funding but are not eligible to receive distributions under the risk-sharing provisions of the ACA.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

- A. Reserves as of December 31, 2023 were \$4.72 billion. For 2024, \$927.9 million had been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years were \$3.71 billion as of December 31, 2024, as a result of re-estimation of unpaid claims and claim adjustment expenses. There was a \$79.8 million decrease of prior year development from December 31, 2023 to December 31, 2024. Original estimates are increased or decreased as additional information becomes known regarding individual claims. Prior years' effects are combined with current experience in determining retrospective premium, premium refunds, and renewal rates for the larger group contracts.
- B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. INTERCOMPANY POOLING ARRANGEMENTS

The Company did not have any intercompany pooling arrangements as of December 31, 2024 or 2023.

27. STRUCTURED SETTLEMENTS

The Company did not purchase any structured settlements to fulfill obligations of claimants for 2024 or 2023.

28. HEALTH CARE RECEIVABLES

A. Pharmaceutical Rebate Receivables

The Company did not have any pharmaceutical rebate receivables as of December 31, 2024, 2023 or 2022.

B. Risk-Sharing Receivables

The Company did not have any risk-sharing receivables as of December 31, 2024, 2023 or 2022.

29. PARTICIPATING POLICIES

For individual life insurance contracts, 18% of the \$1.1 million net premium earned in 2024 was from participating contracts. Dividends paid in 2024 were \$93 thousand. The Company accounts for dividends based on dividends paid plus the increase in provision assuming policies in-force on the valuation date remain in-force. No additional income was allocated to participating individual life policyholders.

30. PREMIUM DEFICIENCY RESERVES

In accordance with SSAP No. 54R – *Individual and Group Accident and Health Contracts*, there was no premium deficiency reserve held as of December 31, 2024 for all individual and group accident and health contracts. Since premium deficiency reserves were unnecessary, no calculation involving anticipated investment income was performed as of December 31, 2024.

1. Liability carried for premium deficiency reserves	\$	-
2. Date of the most recent evaluation of this liability		12/31/2024
3. Was anticipated investment income utilized in the calculation?	Yes ☐	No ☒

31. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

- (1) The Company waives deduction of deferred fractional premiums and returns unearned premium beyond the month of death. Continuous or semi continuous reserves are used to account for these benefits, except for those under a small block of second to die coverages, which use curtate reserves. As of December 31, 2024, reserves held for surrender values in excess of the legally computed reserves totaled \$50, net of reinsurance ceded. Effective January 1, 2001, substantially all individual life policies became 100% reinsured under a coinsurance reinsurance agreement with Protective Life.
- (2) The reserve for a substandard policy where a flat extra premium is charged is the sum of the standard policy reserve plus one half (1/2) of the extra premium. For a substandard policy with a table rating, the extra reserve is based on appropriate multiples of standard rates of mortality. As of December 31, 2024, there was no reserve net of reinsurance ceded associated with substandard ratings for individual life policies.
- (3) As of December 31, 2024, the Company had \$100.2 million of insurance in-force for which the gross premiums were less than the net premiums according to the standard valuation law set by the State of Oregon. Reserves to cover the above insurance totaled \$0 net of reinsurance ceded, as of December 31, 2024 and are reported in Exhibit 5 Section A, Life Insurance.

NOTES TO FINANCIAL STATEMENTS

(4) The Tabular Interest (Page 7, Line 4) was determined by formula except some annuity products have Tabular Interest determined from the basic data for such items.

The Tabular Less Actual Reserve Released (Page 7, Line 5) was determined by formula.

The Tabular Cost (Page 7, Line 9) was determined by formula.

(5) For the determination of Tabular Interest on deposit funds not involving life contingencies the amount of interest credited to the withdrawable account balance is used. For immediate annuities not involving life contingencies, the Tabular Interest was calculated as the change in statutory reserves, plus benefit payments, less premium.

(6) The Company did not have any significant other reserve changes for 2024.

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT – TYPE CONTRACT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit – Type Contract Funds and Other Liabilities Without Life or Disability Contingencies:

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 5,235,439,826	\$ -	\$ -	\$ 5,235,439,826	76.8 %
b. At book value less current surrender charge of 5% or more	399,284,577	-	-	399,284,577	5.9
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	5,634,724,403	-	-	5,634,724,403	82.7
e. At book value without adjustment (minimal or no charge or adjustment)	634,484,575	-	-	634,484,575	9.3
(2) Not subject to discretionary withdrawal	546,754,831	-	-	546,754,831	8.0
(3) Total (gross: direct + assumed)	6,815,963,810	-	-	6,815,963,810	100.0 %
(4) Reinsurance ceded	188,250,035	-	-	188,250,035	
(5) Total (net) (3) - (4)	\$ 6,627,713,774	\$ -	\$ -	\$ 6,627,713,774	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 54,326,254	\$ -	\$ -	\$ 54,326,254	

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 9,432,556,257	\$ -	\$ -	\$ 9,432,556,257	40.0 %
b. At book value less current surrender charge of 5% or more	2,476,166	-	-	2,476,166	-
c. At fair value	-	-	12,482,518,374	12,482,518,374	53.0
d. Total with market value adjustment or at fair value (total of a through c)	9,435,032,423	-	12,482,518,374	21,917,550,797	93.0
e. At book value without adjustment (minimal or no charge or adjustment)	1,577,752,769	-	-	1,577,752,769	6.7
(2) Not subject to discretionary withdrawal	64,529,793	-	-	64,529,793	0.3
(3) Total (gross: direct + assumed)	11,077,314,985	-	12,482,518,374	23,559,833,359	100.0 %
(4) Reinsurance ceded	-	-	-	-	
(5) Total (net) (3) - (4)	\$ 11,077,314,985	\$ -	\$ 12,482,518,374	\$ 23,559,833,359	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

NOTES TO FINANCIAL STATEMENTS

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):					
	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 45,966,084	\$ -	\$ -	\$ 45,966,084	2.1 %
b. At book value less current surrender charge of 5% or more	-	-	-	-	-
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	45,966,084	-	-	45,966,084	2.1
e. At book value without adjustment (minimal or no charge or adjustment)	396,626,189	-	-	396,626,189	18.4
(2) Not subject to discretionary withdrawal	1,717,395,847	-	-	1,717,395,847	79.5
(3) Total (gross: direct + assumed)	2,159,988,120	-	-	2,159,988,120	100.0 %
(4) Reinsurance ceded	24,411,471	-	-	24,411,471	
(5) Total (net) (3) - (4)	\$ 2,135,576,649	\$ -	\$ -	\$ 2,135,576,649	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	-

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Annuities Section, Total (net)	\$ 17,665,034,912
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	55,113,094
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	2,120,457,402
(4) Subtotal (1+2+3)	19,840,605,408
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	12,482,518,374
(6) Exhibit 3, Line 0399999, Column 2	-
(7) Policyholder dividend and coupon accumulations	-
(8) Policyholder premiums	-
(9) Guaranteed interest contracts	-
(10) Other contract deposit funds	-
(11) Subtotal (5+6+7+8+9+10)	12,482,518,374
(12) Combined Total (4+11)	\$ 32,323,123,782

33. ANALYSIS OF LIFE ACTUARIAL RESERVES BY WITHDRAWAL CHARACTERISTICS

Withdrawal Characteristics of Life Actuarial Reserves:

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ 113,450	\$ 1,161,720
b. Universal Life	82,347,210	82,342,718	82,268,575
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	548,777,096	557,408,077
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	6,477,198
b. Accidental Death Benefits	XXX	XXX	8,965
c. Disability - Active Lives	XXX	XXX	65,454
d. Disability - Disabled Lives	XXX	XXX	496,684,064
e. Miscellaneous Reserves	XXX	XXX	75,407,937
(3) Total (gross: direct + assumed)	82,347,210	631,233,264	1,219,481,990
(4) Reinsurance Ceded	82,347,210	627,260,594	651,156,210
(5) Total (net) (3) - (4)	\$ -	\$ 3,972,670	\$ 568,325,780

NOTES TO FINANCIAL STATEMENTS

	Account Value	Cash Value	Reserve
B. Separate Account with Guarantees			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	-	-	-
(4) Reinsurance Ceded	-	-	-
(5) Total (net) (3) - (4)	\$ -	\$ -	\$ -

	Account Value	Cash Value	Reserve
C. Separate Account Nonguaranteed			
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	-	-	-
(4) Reinsurance Ceded	-	-	-
(5) Total (net) (3) - (4)	\$ -	\$ -	\$ -

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 78,511,372
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	-
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	-
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	489,796,669
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	17,739
(6) Subtotal (1+2+3+4+5)	568,325,780
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	-
(8) Exhibit 3, Line 0499999, Column 2	-
(9) Exhibit 3, Line 0599999, Column 2	-
(10) Subtotal (7+8+9)	-
(11) Combined Total (6+10)	\$ 568,325,780

NOTES TO FINANCIAL STATEMENTS

34. PREMIUMS AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2024, were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	373	373
(3) Ordinary renewal	199,413	94,932
(4) Credit Life	-	-
(5) Group Life	(187,180,312)	(192,757,795)
(6) Group Annuity	9,932,760	9,932,760
(7) Totals (1+2+3+4+5+6)	<u>\$ (177,047,766)</u>	<u>\$ (182,729,730)</u>

35. SEPARATE ACCOUNTS

A. Separate Account Activity

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for variable group annuity contract holders and all funds are nonguaranteed. The Company issues contracts through its separate accounts for which contract holders borne all the investment risks and the investment income and investment gains and losses accrue directly to the contract holder.

The Company entered into a modified coinsurance agreement with Minnesota Life Recordkeeping Division, a subsidiary of the Securian Financial Group. The modified coinsurance agreement provided for Minnesota Life Recordkeeping Division to retain the separate account assets and liabilities. As of December 31, 2024 and 2023, the value of the retained separate account assets and liabilities were \$18.44 billion and \$18.22 billion, respectively.

- (2) In accordance with the product/transaction recorded within the separate accounts, these assets are considered legally insulated from the general account. As of December 31, 2024 and 2023, the Company separate account statements included legally insulated assets of \$12.48 billion and \$10.25 billion, respectively. The assets legally insulated from the general account as of December 31, 2024 were attributed to the following product/transaction:

Product/Transaction	Legally Insulated Assets	Separated Account Assets (Not Legally Insulated)
Separate Account "A" - Unregistered	\$ 12,482,518,374	\$ -
Total	<u>\$ 12,482,518,374</u>	<u>\$ -</u>

- (3) There are no separate account liabilities guaranteed by the general account.
- (4) The Company does not engage in securities lending transactions with the separate accounts.

B. General Nature and Characteristics of Separate Accounts Business

Separate account assets and liabilities are reported at fair value and represent funds administered and invested by the Company for the benefit of variable group annuity contract holders. Funds are subject to discretionary withdrawal at fair value without restriction. All funds are nonguaranteed. Contract holders have the right to purchase annuities during the term of the contracts with specified guaranteed maximum rates.

Information regarding the separate accounts of the Company were as follows:

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended 12/31/2024	\$ -	\$ -	\$ -	\$ 2,357,887,749	\$ 2,357,887,749
Reserves at 12/31/2024					
(2) For accounts with assets at:					
a. Fair value	-	-	-	12,482,518,373	12,482,518,373
b. Amortized cost	-	-	-	-	-
c. Total Reserves* (a+b)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,482,518,373</u>	<u>\$ 12,482,518,373</u>

NOTES TO FINANCIAL STATEMENTS

(3)	By withdrawal characteristics:						
a.	Subject to discretionary withdrawal:						
1.	With market value adjustment	\$	-	\$	-	\$	-
2.	At book value without market value adjustment and with current surrender charge of 5% or more		-		-		-
3.	At fair value		-		-	12,482,518,373	12,482,518,373
4.	At book value without market value adjustment and with current surrender charge less than 5%		-		-		-
5.	Subtotal (1+2+3+4)		-		-	12,482,518,373	12,482,518,373
b.	Not subject to discretionary withdrawal		-		-		-
c.	Total (a+b)	\$	-	\$	-	\$ 12,482,518,373	\$ 12,482,518,373
*	Line 2(c) should equal Line 3(c).						

(4) Reserves for Asset Default Risk in Lieu of AVR

Not applicable

C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1)	Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a.	Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 2,299,325,473
b.	Transfers from Separate Accounts (Page 4, Line 10)	1,665,108,217
c.	Other adjustments	85,636,970
d.	Net transfers to or (From) Separate Accounts (a) – (b)	548,580,286
(2)	Reconciling Adjustments:	
(3)	Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement	
	(1c) + (2) = (Page 4, Line 26)	\$ 548,580,286

36. LOSS/CLAIM ADJUSTMENT EXPENSES

The balance in the liability for unpaid A&H claim adjustment expenses as of December 31, 2024 and 2023 was \$208.5 million and \$207.1 million, respectively.

The Company incurred \$222.1 million and paid \$221.3 million of claim adjustment expenses in the current year, of which \$75.6 million of the paid amount was attributable to insured or covered events of prior years. The Company did not significantly increase or decrease the provision for insured events of prior years.

The Company did not take into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Oregon

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2020

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/03/2022

3.4

By what department or departments?
Oregon Department of Consumer and Business Services - Division of Financial Regulation

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information
.....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [X] No []

7.2

If yes,
7.21 State the percentage of foreign control
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

100.0 %

1 Nationality	2 Type of Entity
Japan	Mutual insurance company

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.
.....

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
StanCorp Equities, Inc.	Portland, OR	..NO...	..NO...	..NO...	..YES...
StanCorp Investment Advisers, Inc.	Portland, OR	..NO...	..NO...	..NO...	..YES...

- 8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?

Yes [] No [X]
- 8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [] No [X] N/A []
9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP 1300 SW Fifth Ave. Suite 3800 Portland, OR 97201
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain.
.....
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Julie Briggs
PO Box 711 Portland, OR 97204 Officer of Standard Insurance Company
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []
- 12.11

Name of real estate holding company ... Real estate is owned indirectly through limited partnership interests as reported on Schedule BA.
- 12.12

Number of parcels involved

784
- 12.13

Total book/adjusted carrying value

\$ 210,279,483
- 12.2

If yes, provide explanation
Real estate is owned indirectly through limited partnership interest as reported on Schedule BA.
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
.....
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

GENERAL INTERROGATORIES

25.02

If no, give full and complete information, relating thereto
Collateral is on deposit with Wells Fargo for hedging program.

25.03

For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....

25.04

For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.

\$ 0

25.05

For the reporting entity's securities lending program, report amount of collateral for other programs.

\$ 0

25.06

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes [☐] No [☐] N/A [☒]

25.07

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes [☐] No [☐] N/A [☒]

25.08

Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?

Yes [☐] No [☐] N/A [☒]

25.09

For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

25.092

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

25.093

Total payable for securities lending reported on the liability page

\$ 0

26.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03).

Yes [☒] No [☐]

26.2

If yes, state the amount thereof at December 31 of the current year:

26.21

Subject to repurchase agreements

\$ 0

26.22

Subject to reverse repurchase agreements

\$ 0

26.23

Subject to dollar repurchase agreements

\$ 0

26.24

Subject to reverse dollar repurchase agreements

\$ 0

26.25

Placed under option agreements

\$ 0

26.26

Letter stock or securities restricted as to sale -
excluding FHLB Capital Stock

\$ 0

26.27

FHLB Capital Stock

\$ 61,811,500

26.28

On deposit with states

\$ 5,317,583

26.29

On deposit with other regulatory bodies

\$ 1,660,874

26.30

Pledged as collateral - excluding collateral pledged to
an FHLB

\$(22,883,427)

26.31

Pledged as collateral to FHLB - including assets
backing funding agreements

\$ 1,750,938,221

26.32

Other

\$ 0

26.3

For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....		

27.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [☒] No [☐]

27.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [☒] No [☐] N/A [☐]

If no, attach a description with this statement.

LINES 27.3 through 27.5:

FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3

Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

Yes [☐] No [☒]

27.4

If the response to 27.3 is YES, does the reporting entity utilize:

27.41

Special accounting provision of SSAP No. 108

Yes [☐] No [☐]

27.42

Permitted accounting practice

Yes [☐] No [☐]

27.43

Other accounting guidance

Yes [☐] No [☐]

27.5

By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes [☐] No [☐]

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [☐] No [☒]

28.2

If yes, state the amount thereof at December 31 of the current year.

\$ 0

29.

Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?.....

Yes [☒] No [☐]

29.01

For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon	IIS Syracuse Client Services, 111 Sanders Creek Parkway, 2nd Floor, East Syracuse, NY 13057
US Bank NA	Two Liberty Place, 50 South 16th Street, Suite 2000 Philadelphia, PA 19102
.....	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Pine Bridge Investments	U.....
Pacific Investment Management Company, LLC.	U.....
Allianz Global Investors US, LLC.	U.....
Nuveen Alternative Advisors, LLC.	U.....
Voya Investment Management Co., LLC.	U.....
Standard Management, Inc.	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
104578	Pine Bridge Investments		SEC	NO.....
104559	Pacific Investment Management Company, LLC.		SEC	NO.....
149003	Allianz Global Investors US, LLC.		SEC	NO.....
160255	Nuveen Alternative Advisors, LLC.		SEC	NO.....
106494	Voya Investment Management Co., LLC.		SEC	NO.....
	Standard Management, Inc.		Not a registered investment advisor	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	14,978,094,795	13,942,214,184	(1,035,880,611)
31.2 Preferred stocks	2,000,300	2,000,300	0
31.3 Totals	14,980,095,095	13,944,214,484	(1,035,880,611)

31.4 Describe the sources or methods utilized in determining the fair values:
Market values are provided by various subscribed to pricing vendors.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
a. The security was either:
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$ 1,095,012

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
American Council of Life Insurers	 502,588

41.1 Amount of payments for legal expenses, if any?\$ 1,110,099

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?\$ 42,000

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
John Powell & Associates	 42,000

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GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only.\$ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$ 0

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned\$ 0

1.62 Total incurred claims\$ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned\$ 0

1.65 Total incurred claims\$ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned\$ 0

1.72 Total incurred claims\$ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned\$ 0

1.75 Total incurred claims\$ 0

1.76 Number of covered lives 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	136,618,658	140,710,426
2.2 Premium Denominator	11,230,967,239	7,562,512,243
2.3 Premium Ratio (2.1/2.2)	0.012	0.019
2.4 Reserve Numerator	150,255,447	141,976,487
2.5 Reserve Denominator	23,370,948,877	20,335,676,089
2.6 Reserve Ratio (2.4/2.5)	0.006	0.007

3.1 Does this reporting entity have Separate Accounts? Yes [X] No []

3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [X] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$ 0

3.4 State the authority under which Separate Accounts are maintained:
Oregon Code 733.220

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [X] No []

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$ 35,250,082

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year:\$ 0

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	
.....	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$ 0
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$ 0
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [X] No [] N/A []
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
StanCap Insurance Company, Inc.	00000	OR.....	0	0	0	0

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written\$ 15,088,898
- 7.2 Total Incurred Claims\$ 38,680,206
- 7.3 Number of Covered Lives 17,153

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:
- a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
- b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.
- c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
- d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).
- Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? Yes [X] No [] N/A []

10. Provide the current-year amounts at risk for the following categories.
- Individual and Industrial Life Amount at Risk
- 10.01 Modified Coinsurance Assumed Reserves\$ 0
- 10.02 Modified Coinsurance Ceded Reserves\$ 0
- Individual and Industrial Life Policies With Pricing Flexibility Amount at Risk
- 10.03 Net Amount (Direct + Assumed - Ceded) in Force\$ 0
- 10.04 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)\$ 0
- 10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)\$ 0
- 10.06 Net Modified Coinsurance Reserves (Assumed – Ceded)\$ 0
- 10.07 Life Reserves (10.04 + 10.05 + 10.06)\$ 0
- 10.08 Life Net Amount at Risk (10.03 - 10.07)\$ 0
- Individual and Industrial Term Life Policies Without Pricing Flexibility Amount at Risk
- 10.09 Net Amount (Direct + Assumed - Ceded) in Force\$ 10,689,259
- 10.10 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)\$ 0
- 10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)\$ 0
- 10.12 Net Modified Coinsurance Reserves (Assumed – Ceded)\$ 0
- 10.13 Life Reserves (10.10 + 10.11 + 10.12)\$ 0
- 10.14 Life Net Amount at Risk (10.09 - 10.13)\$ 10,689,259

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Group and Credit Life (Excluding FEGLI/SGLI)		Amount at Risk
10.15	Modified Coinsurance Assumed Reserves	\$ 0
10.16	Modified Coinsurance Ceded Reserves	\$ 0
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under		Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force	\$ 3,972,856,944
10.18	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$ 0
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$ 0
10.20	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$ 0
10.21	Life Reserves (10.18 + 10.19 + 10.20)	\$ 0
10.22	Life Net Amount at Risk (10.17 - 10.21)	\$ 3,972,856,944
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months		Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force	\$ 1,423,701,073
10.24	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$ 0
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$ 0
10.26	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$ 0
10.27	Life Reserves (10.24 + 10.25 + 10.26)	\$ 0
10.28	Life Net Amount at Risk (10.23 - 10.27)	\$ 1,423,701,073
Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility		Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force	\$ 0
10.30	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$ 0
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$ 0
10.32	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$ 0
10.33	Life Reserves (10.30 + 10.31 + 10.32)	\$ 0
10.34	Life Net Amount at Risk (10.29 - 10.33)	\$ 0

Life, Accident and Health Companies Only:

- 11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 11.2 Net reimbursement of such expenses between reporting entities:

11.21 Paid\$ 649,588,099

11.22 Received.....\$ 658,545,727
- 12.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 12.2 If yes, what amount pertaining to these lines is included in:

12.21 Page 3, Line 1\$ 0

12.22 Page 4, Line 1\$ 0
13. For stock reporting entities only:
- 13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$.....915,133,228
14. Total dividends paid stockholders since organization of the reporting entity:

14.11 Cash\$ 3,024,728,000

14.12 Stock\$ 0
- 15.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 15.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 15.3 If 15.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1	2	3
	Reinsurance	Reinsurance	Net
	Assumed	Ceded	Retained
15.31 Earned premium	0	0	0
15.32 Paid claims	0	0	0
15.33 Claim liability and reserve (beginning of year)	0	0	0
15.34 Claim liability and reserve (end of year)	0	0	0
15.35 Incurred claims	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

15.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 15.31 and 15.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
15.41	<\$25,000	0	0
15.42	\$25,000 - 99,999	0	0
15.43	\$100,000 - 249,999	0	0
15.44	\$250,000 - 999,999	0	0
15.45	\$1,000,000 or more	0	0

15.5 What portion of earned premium reported in 15.31, Column 1 was assumed from pools?\$ 0

Fraternal Benefit Societies Only:

16. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

17. How often are meetings of the subordinate branches required to be held?
.....

18. How are the subordinate branches represented in the supreme or governing body?
.....

19. What is the basis of representation in the governing body?
.....

20.1 How often are regular meetings of the governing body held?
.....

20.2 When was the last regular meeting of the governing body held?

20.3 When and where will the next regular or special meeting of the governing body be held?
.....

20.4 How many members of the governing body attended the last regular meeting?

20.5 How many of the same were delegates of the subordinate branches?

21. How are the expenses of the governing body defrayed?
.....

22. When and by whom are the officers and directors elected?
.....

23. What are the qualifications for membership?
.....

24. What are the limiting ages for admission?
.....

25. What is the minimum and maximum insurance that may be issued on any one life?
.....

26. Is a medical examination required before issuing benefit certificates to applicants? Yes [] No []

27. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []

28.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

28.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

29. What proportion of first and subsequent year's payments may be used for management expenses?
29.11 First Year %
29.12 Subsequent Years %

30.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

30.2 If so, what amount and for what purpose? \$

31.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

31.2 If yes, at what age does the benefit commence?

32.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

32.2 If yes, when?
.....

33. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

34.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

34.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

34.3 If yes, explain
.....

35.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

35.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

36. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

37.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

37.2 If yes, what is the date of the original lien and the outstanding balance of the liens that remain unpaid?

Date	Outstanding Lien Amount
.....	
.....	

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2024	2 2023	3 2022	4 2021	5 2020
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	1,331,125	1,414,018	1,471,629	1,537,624	1,588,437
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	108,936	128,852	158,145	175,448	197,442
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	525,774,085	519,232,954	490,991,087	462,031,035	448,088,949
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	527,214,146	520,775,824	492,620,861	463,744,107	449,874,828
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	0	0	0	0
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	1,268	1,795	1,953	5,673	1,763
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	0	0
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	66,873,914	64,116,855	62,598,868	70,886,354	73,791,421
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	66,875,182	64,118,650	62,600,821	70,892,027	73,793,184
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	1,070,007	1,261,057	0	0	0
15. Group life (Line 20.4, Col. 3)	174,269,776	171,616,858	0	0	0
16. Individual annuities (Line 20.4, Col. 4)	2,381,031,077	1,644,561,286	984,709,902	716,812,425	524,003,280
17. Group annuities (Line 20.4, Col. 5)	6,556,849,854	3,771,890,637	4,407,415,268	3,775,394,308	4,019,760,497
18. Accident & Health (Line 20.4, Col. 6)	2,117,746,525	1,973,182,405	1,881,106,048	1,701,779,348	1,623,554,353
19. Other lines of business (Line 20.4, Col. 8)	0	0	0	0	0
20. Total	11,230,967,239	7,562,512,243	7,273,231,218	6,193,986,081	6,167,318,131
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	28,839,578,889	25,357,930,479	24,331,721,789	21,209,976,440	19,405,741,716
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	26,990,169,202	23,715,744,514	22,789,803,267	19,776,785,564	17,865,327,136
23. Aggregate life reserves (Page 3, Line 1)	18,288,473,786	15,316,569,889	14,590,208,409	11,919,761,513	10,556,442,575
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	0	0	0	0
24. Aggregate A & H reserves (Page 3, Line 2)	4,836,123,941	4,772,255,687	4,688,038,499	4,448,837,545	4,265,921,949
25. Deposit-type contract funds (Page 3, Line 3)	2,120,457,402	2,064,857,047	2,035,809,693	1,956,555,779	1,784,163,370
26. Asset valuation reserve (Page 3, Line 24.01)	279,393,259	249,414,539	199,147,567	194,369,758	167,278,377
27. Capital (Page 3, Lines 29 and 30)	423,838,694	423,838,694	423,838,694	423,838,694	423,838,694
28. Surplus (Page 3, Line 37)	1,425,570,994	1,218,347,271	1,118,079,827	1,009,352,182	1,116,575,886
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	3,230,408,523	1,045,988,914	1,851,039,304	1,665,208,253	1,903,969,318
Risk-Based Capital Analysis					
30. Total adjusted capital	2,128,802,947	1,891,600,504	1,741,113,799	1,627,560,634	1,707,742,533
31. Authorized control level risk - based capital	256,444,709	230,194,395	210,121,237	193,296,178	170,256,468
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	54.1	56.0	60.2	57.2	57.2
33. Stocks (Lines 2.1 and 2.2)	0.2	0.3	0.2	0.3	0.3
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	42.5	41.7	35.8	39.3	39.6
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.2	0.3	0.3	0.4	0.4
36. Cash, cash equivalents and short-term investments (Line 5)	1.7	0.3	1.8	1.0	1.1
37. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
38. Derivatives (Page 2, Line 7)	0.3	0.2	0.2	0.2	0.3
39. Other invested assets (Line 8)	0.8	1.2	1.4	1.3	0.9
40. Receivables for securities (Line 9)	0.3	0.0	0.1	0.4	0.3
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), ...	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate	0	0	0	0	0
49. All other affiliated	39,678,148	38,767,593	0	0	0
50. Total of above Lines 44 to 49	39,678,148	38,767,593	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above	0	0	0	0	0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	638,923,728	394,333,462	376,814,206	274,455,561	232,735,041
53. Total admitted assets (Page 2, Line 28, Col. 3)	41,322,097,263	35,612,399,025	32,951,512,690	32,461,051,014	29,581,882,479
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	1,112,456,888	937,145,030	707,361,920	643,713,266	615,670,215
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	21,056,019	(22,254,576)	(26,098,352)	14,578,394	(12,883,970)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(39,842,914)	24,257,110	(15,755,226)	(4,636,061)	(928,942)
57. Total of above Lines 54, 55 and 56	1,093,669,993	939,147,563	665,508,342	653,655,600	601,857,303
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	6,037,415,515	5,245,579,432	4,838,438,052	3,978,503,045	3,819,662,792
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	1,346,216,188	1,274,980,927	1,227,425,988	1,138,459,731	1,087,784,051
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	(478,171)	(352,841)	(955,356)	982,478	(58,401)
61. Increase in A & H reserves (Line 19, Col. 6)	63,868,252	84,217,188	239,200,954	182,915,596	154,917,657
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	89,454	91,039	92,251	98,551	101,198
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	9.8	13.3	14.0	11.7	10.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	4.4	3.2	3.2	3.0	4.6
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	66.5	68.8	77.9	77.6	76.4
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	38.9	38.7	36.1	38.5	35.3
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	0	0	0	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	0	0	0	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	4,414,671,555	4,365,245,442	0	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	4,505,944,908	4,445,021,743	0	XXX	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
72. Individual industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73. Individual whole life (Page 6.1, Col. 3)	(502,996)	(1,095,036)	(105,092)	0	0
74. Individual term life (Page 6.1, Col. 4)	0	0	0	0	0
75. Individual indexed life (Page 6.1, Col. 5)	0	0	0	0	0
76. Individual universal life (Page 6.1, Col. 6)	0	0	0	0	0
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	0	0	0	0	0
78. Individual variable life (Page 6.1, Col. 8)	0	0	0	0	0
79. Individual variable universal life (Page 6.1, Col. 9)	0	0	0	0	0
80. Individual credit life (Page 6.1, Col. 10)	0	0	0	0	0
81. Individual other life (Page 6.1, Col. 11)	0	0	0	0	0
82. Individual YRT mortality risk only (Page 6.1, Col. 12)	0	0	0	0	0
83. Group whole life (Page 6.2, Col. 2)	0	0	0	0	0
84. Group term life (Page 6.2, Col. 3)	80,790,908	85,434,916	91,786,844	0	0
85. Group universal life (Page 6.2, Col. 4)	0	0	0	0	0
86. Group variable life (Page 6.2, Col. 5)	0	0	0	0	0
87. Group variable universal life (Page 6.2, Col. 6)	0	0	0	0	0
88. Group credit life (Page 6.2, Col. 7)	0	0	0	0	0
89. Group other life (Page 6.2, Col. 8)	(6,412,754)	(3,791,348)	(3,298,425)	0	0
90. Group YRT mortality risk only (Page 6.2, Col. 9)	0	0	0	0	0
91. Individual deferred fixed annuities (Page 6.3, Col. 2)	(47,471,490)	(33,339,272)	(8,949,691)	0	0
92. Individual deferred indexed annuities (Page 6.3, Col. 3)	(26,872,233)	(19,253,090)	29,063,110	0	0
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	0	0	0	0	0
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	0	0	0	0	0
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	1,400,775	1,699,990	2,633,412	0	0
96. Individual other annuities (Page 6.3, Col. 7)	0	0	0	0	0
97. Group deferred fixed annuities (Page 6.4, Col. 2)	0	0	0	0	0
98. Group deferred indexed annuities (Page 6.4, Col. 3)	0	0	0	0	0
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)	0	0	0	0	0
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)	36,018,652	41,845,494	(229,383,305)	0	0
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	(1,504,855)	(1,387,502)	(1,560,270)	0	0
102. Group other annuities (Page 6.4, Col. 7)	0	0	0	0	0
103. A & H-comprehensive individual (Page 6.5, Col. 2)	0	0	0	0	0
104. A & H-comprehensive group (Page 6.5, Col. 3)	0	0	0	0	0
105. A & H-Medicare supplement (Page 6.5, Col. 4)	0	0	0	0	0
106. A & H-vision only (Page 6.5, Col. 5)	59,590	407,631	826,458	0	0
107. A & H-dental only (Page 6.5, Col. 6)	(12,491,713)	(10,577,960)	(4,638,386)	0	0
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)	0	0	0	0	0
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8)	0	0	0	0	0
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9)	0	0	0	0	0
111. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
112. A & H-disability income (Page 6.5, Col. 11)	80,262,513	47,830,426	(65,262,105)	0	0
113. A & H-long-term care (Page 6.5, Col. 12)	0	0	0	0	0
114. A & H-other (Page 6.5, Col. 13)	37,887,913	29,658,801	28,218,581	0	0
115. Aggregate of all other lines of business (Page 6, Col. 8)	91,133,869	62,108,185	16,610,873	0	0
116. Fraternal (Page 6, Col. 7)	0	0	0	0	0
117. Total (Page 6, Col. 1)	232,298,178	199,541,234	(144,057,995)	0	0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain: _____



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY
LIFE INSURANCE (STATE PAGE)^(b)

NAIC Group Code 1348 BUSINESS IN THE STATE OF Oregon DURING THE YEAR 2024 NAIC Company Code 69019

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members				7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	Claims and Benefits Paid			
			3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other			9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial	0	0	0	0	0	0	0	0	0	0	0	0
2. Whole	2,919,275	0	290,119	397,078	2,967,936	49,793	3,704,926	11,104,894	0	6,163,391	11,474	17,279,758
3. Term	593,496	0	167,177	47,992	0	0	215,169	455,000	0	0	66,337	521,337
4. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
5. Universal	1,295,344	0	0	0	0	0	0	2,624,253	0	847,278	15,120	3,486,651
6. Universal with secondary guarantees	0	0	0	0	0	0	0	0	0	0	0	0
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0
8. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0
10. Other	0	0	0	0	0	0	0	0	0	0	0	0
11. Total Individual Life	4,808,115	0	457,297	445,070	2,967,936	49,793	3,920,095	14,184,147	0	7,010,669	92,932	21,287,747
Group Life												
12. Whole	0	0	0	0	0	0	0	0	0	0	0	0
13. Term	49,192,638	0	0	0	0	0	0	41,734,805	0	0	0	41,734,805
14. Universal	0	0	0	0	0	0	0	0	0	0	0	0
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0
18. Other	0	0	0	0	0	0	0	1,076,811	0	0	0	1,076,811
19. Total Group Life	49,192,638	0	0	0	0	0	0	42,811,616	0	0	0	42,811,616
Individual Annuities												
20. Fixed	23,868,296	0	0	0	0	0	0	3,210,774	0	26,480,677	0	29,691,451
21. Indexed	3,858,004	0	0	0	0	0	0	628,696	0	4,431,105	0	5,059,801
22. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
24. Life contingent payout	0	0	0	0	0	0	0	558,465	0	0	0	558,465
25. Other	0	0	0	0	0	0	0	0	0	0	0	0
26. Total Individual Annuities	27,726,300	0	0	0	0	0	0	4,397,935	0	30,911,782	0	35,309,717
Group Annuities												
27. Fixed	0	0	0	0	0	0	0	0	0	0	0	0
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
29. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
30. Variable without guarantees	0	420,006,371	0	0	0	0	0	318,654,151	0	467,068,442	189,179	785,911,772
31. Life contingent payout	552,829	0	0	0	0	0	0	0	0	0	0	0
32. Other	0	0	0	0	0	0	0	0	0	0	0	0
33. Total Group Annuities	552,829	420,006,371	0	0	0	0	0	318,654,151	0	467,068,442	189,179	785,911,772
Accident and Health												
34. Comprehensive individual (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
35. Comprehensive group (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
36. Medicare Supplement (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
37. Vision only (d)	844,473	0	0	0	0	0	0	XXX	XXX	XXX	373,118	373,118
38. Dental only (d)	11,411,426	0	0	0	0	0	0	XXX	XXX	XXX	7,746,592	7,746,592
39. Federal Employees Health Benefits Plan (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
40. Title XVIII Medicare (d) (e)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
41. Title XIX Medicaid (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
42. Credit A&H	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
43. Disability income (d)	155,663,384	0	0	0	0	0	0	XXX	XXX	XXX	116,782,763	116,782,763
44. Long-term care (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
45. Other health (d)	9,887,824	0	0	0	0	0	0	XXX	XXX	XXX	3,597,694	3,597,694
46. Total Accident and Health	177,807,107	0	0	0	0	0	0	XXX	XXX	XXX	128,500,167	128,500,167
47. Total	260,086,990 (c)	420,006,371	457,297	445,070	2,967,936	49,793	3,920,095	380,047,849	0	504,990,893	128,782,278	1,013,821,020

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

LIFE INSURANCE (STATE PAGE) (Continued)^(b)

NAIC Group Code		1348		BUSINESS IN THE STATE OF		Oregon		DURING THE YEAR		2024		NAIC Company Code		69019					
Line of Business		Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										22		Policy Exhibit					
		13 Incurred During Current Year		Claims Settled During Current Year						Issued During Year				Other Changes to In Force (Net)		In Force December 31, Current Year (b)			
				Totals Paid		Reduction by Compromise		Amount Rejected				Total Settled During Current Year							
				14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount			20 Number of Pols/ Certs	21 Amount					Unpaid December 31, Current Year	23 Number of Pols/ Certs	24 Amount	25 Number of Pols/ Certs	26 Amount	27 Number of Pols/ Certs	28 Amount
Individual Life		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
1. Industrial		11,162,683	166	11,116,368	0	0	0	166	11,116,368	2,705,563	1	65,000	(290)	(21,904,474)	4,302	321,830,604			
2. Whole		514,027	5	521,337	0	0	0	5	521,337	37,127	0	0	(40)	(8,010,000)	204	21,085,400			
3. Term		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
4. Indexed		2,934,216	33	2,639,374	0	0	0	33	2,639,374	883,947	0	0	(91)	(8,314,592)	1,595	145,150,708			
5. Universal		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
6. Universal with secondary guarantees		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
7. Variable		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
8. Variable universal		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
9. Credit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
10. Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
11. Total Individual Life		14,610,925	204	14,277,078	0	0	0	204	14,277,078	3,626,638	1	65,000	(421)	(38,229,065)	6,101	488,066,713			
Group Life		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
12. Whole		42,322,887	953	41,734,805	0	0	0	953	41,734,805	7,214,586	42	1,894,820,741	(70)	(287,182,441)	577	28,884,392,300			
13. Term		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
14. Universal		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
15. Variable		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
16. Variable universal		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
17. Credit		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
18. Other		1,232,847	157	1,076,811	0	0	0	157	1,076,811	156,036	0	0	5	6,987,473	5	6,987,473			
19. Total Group Life		43,555,734	1,110	42,811,616	0	0	0	1,110	42,811,616	7,370,622	42	1,894,820,741	(65)	(280,194,968)	582	28,891,379,773			
Individual Annuities		3,210,774	51	3,210,774	0	0	0	51	3,210,774	0	150	23,868,296	(390)	(24,802,770)	2,264	172,667,117			
20. Fixed		628,696	10	628,696	0	0	0	10	628,696	0	22	3,858,004	(57)	(4,727,024)	314	30,043,319			
21. Indexed		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
22. Variable with guarantees		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
23. Variable without guarantees		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
24. Life contingent payout		0	0	0	0	0	0	0	0	0	0	0	(7)	(365,770)	92	4,671,660			
25. Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
26. Total Individual Annuities		3,839,470	61	3,839,470	0	0	0	61	3,839,470	0	172	27,726,300	(454)	(29,895,564)	2,670	207,382,096			
Group Annuities		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
27. Fixed		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
28. Indexed		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
29. Variable with guarantees		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
30. Variable without guarantees		318,654,151	266	318,654,151	0	0	0	266	318,654,151	0	39	480,659,477	(31)	(151,392,257)	346	5,277,545,139			
31. Life contingent payout		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
32. Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
33. Total Group Annuities		318,654,151	266	318,654,151	0	0	0	266	318,654,151	0	39	480,659,477	(31)	(151,392,257)	346	5,277,545,139			
Accident and Health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0			
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0			
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0			
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0			
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41	203,808	35	(185,529)	236	810,562			
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54	1,609,090	121	(2,012,887)	624	11,160,461			
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0			
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0			
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0			
42. Credit A&H			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0			
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	233	19,764,726	(148)	(10,576,185)	4,673	160,216,407			
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0			
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22	1,493,673	143	139,778	86	13,531,848			
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	350	23,071,297	151	(12,634,823)	5,619	185,719,278			
47. Total			380,660,280	1,641	379,582,316	0	0	0	1,641	379,582,316	10,997,260	604	2,426,342,815	(820)	(512,346,677)	15,318	35,050,092,999		

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ 0 , current year \$ 0

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 0 2) covering number of lives: 0 3) face amount \$ 0

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ 1,377,891 Group: \$ 0 Total: \$ 1,377,891

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products 32,175 and number of persons insured under indemnity only products 1

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 0



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY
LIFE INSURANCE (STATE PAGE)^(b)

NAIC Group Code 1348 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2024 NAIC Company Code 69019

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial	0	0	0	0	0	0	0	0	0	0	0	0
2. Whole	9,602,368	0	888,003	1,127,537	8,917,479	190,965	11,123,985	29,271,363	0	21,126,103	40,063	50,437,528
3. Term	2,208,598	0	529,013	125,818	0	0	654,832	1,050,000	0	0	127,246	1,177,246
4. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
5. Universal	3,278,050	0	0	0	0	0	0	6,810,302	0	2,634,207	32,558	9,477,067
6. Universal with secondary guarantees	0	0	0	0	0	0	0	0	0	0	0	0
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0
8. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0
10. Other	0	0	0	0	0	0	0	0	0	0	0	0
11. Total Individual Life	15,089,016	0	1,417,017	1,253,355	8,917,479	190,965	11,778,816	37,131,664	0	23,760,310	199,867	61,091,841
Group Life												
12. Whole	0	0	0	0	0	0	0	0	0	0	0	0
13. Term	1,168,666,833	0	0	0	0	0	0	901,796,939	0	0	0	901,796,939
14. Universal	0	0	0	0	0	0	0	0	0	0	0	0
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0
18. Other	6,426,674	0	0	0	0	0	0	7,042,961	0	0	0	7,042,961
19. Total Group Life	1,175,093,507	0	0	0	0	0	0	908,839,900	0	0	0	908,839,900
Individual Annuities												
20. Fixed	1,968,644,730	0	0	0	0	0	0	188,824,703	0	635,928,496	0	824,753,199
21. Indexed	412,288,231	0	0	0	0	0	0	66,539,315	0	138,868,507	0	205,407,822
22. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
24. Life contingent payout	0	0	0	0	0	0	0	5,974,888	0	0	0	5,974,888
25. Other	0	0	0	0	0	0	0	0	0	0	0	0
26. Total Individual Annuities	2,380,932,961	0	0	0	0	0	0	261,338,907	0	774,797,003	0	1,036,135,910
Group Annuities												
27. Fixed	0	0	0	0	0	0	0	0	0	0	0	0
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
29. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
30. Variable without guarantees	0	6,453,233,492	0	0	0	0	0	1,532,193,759	0	3,074,551,395	310,457	4,607,055,611
31. Life contingent payout	552,829	0	0	0	0	0	0	0	0	0	0	0
32. Other	0	0	0	0	0	0	0	0	0	0	0	0
33. Total Group Annuities	552,829	6,453,233,492	0	0	0	0	0	1,532,193,759	0	3,074,551,395	310,457	4,607,055,611
Accident and Health												
34. Comprehensive individual (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
35. Comprehensive group (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
36. Medicare Supplement (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
37. Vision only (d)	33,891,235	0	0	0	0	0	0	XXX	XXX	XXX	20,175,888	20,175,888
38. Dental only (d)	175,320,301	0	0	0	0	0	0	XXX	XXX	XXX	129,268,960	129,268,960
39. Federal Employees Health Benefits Plan (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
40. Title XVIII Medicare (d) (e)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
41. Title XIX Medicaid (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
42. Credit A&H	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
43. Disability income (d)	1,872,702,851	0	0	0	0	0	0	XXX	XXX	XXX	1,137,046,991	1,137,046,991
44. Long-term care (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
45. Other health (d)	232,676,347	0	0	0	0	0	0	XXX	XXX	XXX	86,211,799	86,211,799
46. Total Accident and Health	2,314,590,734	0	0	0	0	0	0	XXX	XXX	XXX	1,372,703,637	1,372,703,637
47. Total	5,886,259,047 (c)	6,453,233,492	1,417,017	1,253,355	8,917,479	190,965	11,778,816	2,739,504,230	0	3,873,108,708	1,373,213,961	7,985,826,899

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

LIFE INSURANCE (STATE PAGE) (Continued)^(b)

NAIC Group Code		1348		BUSINESS IN THE STATE OF		Grand Total		DURING THE YEAR		2024		NAIC Company Code		69019					
Line of Business		13 Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22 Unpaid December 31, Current Year	Policy Exhibit							
			Claims Settled During Current Year				Total Settled During Current Year					Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)			
			Totals Paid		Reduction by Compromise		Amount Rejected		20 Number of Pols/ Certs			21 Amount		23	24	25	26	27	28
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount		
Individual Life		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
1.	Industrial	30,416,661	516	29,311,425	0	0	0	516	29,311,425	8,174,481	37	1,267,500	(828)	(62,266,068)	12,662	1,006,077,320			
2.	Whole	1,170,633	11	1,177,246	0	0	0	11	1,177,246	129,307	0	0	(94)	(15,395,597)	527	73,328,311			
3.	Term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
4.	Indexed	7,092,912	98	6,842,860	0	0	0	98	6,842,860	1,585,121	0	0	(247)	(26,415,532)	3,827	360,653,754			
5.	Universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
6.	Universal with secondary guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
7.	Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
8.	Variable universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
9.	Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
10.	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
11.	Total Individual Life	38,680,206	625	37,331,531	0	0	0	625	37,331,531	9,888,909	37	1,267,500	(1,169)	(104,077,198)	17,016	1,440,059,385			
Group Life		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
12.	Whole	897,996,489	20,162	901,703,606	2	93,333	1	17,500	20,165	901,814,439	145,235,528	1,577	66,515,355,438	(1,867)	(60,501,890,200)	15,810	521,333,521,238		
13.	Term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
14.	Universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
15.	Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
16.	Variable universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
17.	Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
18.	Other	7,730,102	442	7,042,961	0	0	0	442	7,042,961	906,619	0	25,358,810	54	87,322,952	54	112,681,762			
19.	Total Group Life	905,726,591	20,604	908,746,567	2	93,333	1	17,500	20,607	908,857,400	146,142,146	1,577	66,540,714,248	(1,813)	(60,414,567,248)	15,864	521,446,203,000		
Individual Annuities		188,824,703	1,325	188,824,703	0	0	0	1,325	188,824,703	0	11,853	1,968,644,730	(6,149)	(648,814,176)	37,123	5,134,214,357			
20.	Fixed	66,539,315	365	66,539,315	0	0	0	365	66,539,315	0	2,468	412,288,231	(1,355)	(124,376,824)	11,353	1,618,307,953			
21.	Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
22.	Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
23.	Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
24.	Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	(50)	(4,635,319)	678	49,564,846			
25.	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
26.	Total Individual Annuities	255,364,018	1,690	255,364,018	0	0	0	1,690	255,364,018	0	14,321	2,380,932,961	(7,554)	(777,826,319)	49,154	6,802,087,155			
Group Annuities		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
27.	Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
28.	Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
29.	Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
30.	Variable without guarantees	1,532,193,759	3,265	1,532,193,759	0	0	0	3,265	1,532,193,759	0	1,157	8,022,826,238	(753)	(2,163,072,908)	7,585	40,955,495,991			
31.	Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
32.	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
33.	Total Group Annuities	1,532,193,759	3,265	1,532,193,759	0	0	0	3,265	1,532,193,759	0	1,157	8,022,826,238	(753)	(2,163,072,908)	7,585	40,955,495,991			
Accident and Health		(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0			
34.	Comprehensive individual	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0			
35.	Comprehensive group	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0			
36.	Medicare Supplement	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0			
37.	Vision only	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	638	8,180,719	377	(5,615,895)	3,543	34,402,559			
38.	Dental only	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	606	39,569,843	507	(50,403,145)	4,324	175,408,407			
39.	Federal Employees Health Benefits Plan	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0			
40.	Title XVIII Medicare	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0			
41.	Title XIX Medicaid	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0			
42.	Credit A&H	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0			
43.	Disability income	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,050	234,537,192	(5,829)	(177,006,143)	166,143	1,935,497,114			
44.	Long-term care	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0			
45.	Other health	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,139	63,208,975	461	(22,373,360)	4,405	306,454,235			
46.	Total Accident and Health	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,433	345,496,729	(4,484)	(255,398,543)	178,415	2,451,762,315			
47.	Total	2,731,964,574	26,184	2,733,635,876	2	93,333	1	17,500	26,187	2,733,746,709	156,031,055	34,525	77,291,237,675	(15,773)	(63,714,942,216)	268,034	573,095,607,845		

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ 0 , current year \$ 0

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 0 2) covering number of lives: 0 3) face amount \$ 0

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ 63,314,759 Group: \$ 0 Total: \$ 63,314,759

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products 495,549 and number of persons insured under indemnity only products 4

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	0	0	18,148	1,542,870	0	0	19,442	5,168,701	519,232,954	520,775,824
2. Issued during year	0	0	37	1,268	0	0	1,577	505,004	66,873,914	66,875,182
3. Reinsurance assumed	0	0	0	0	0	0	297	5,589	415,596	415,596
4. Revived during year	0	0	4	56	0	0	0	0	0	56
5. Increased during year (net)	0	0	0	1,507	0	0	(46)	14,226	(148,037)	(146,530)
6. Subtotals, Lines 2 to 5	0	0	41	2,831	0	0	1,828	524,819	67,141,473	67,144,304
7. Additions by dividends during year	XXX	0	XXX	9,707	XXX	0	XXX	XXX	0	9,707
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	18,189	1,555,408	0	0	21,270	5,693,520	586,374,427	587,929,835
Deductions during year:										
10. Death	0	0	535	38,285	0	0	XXX	27,041	909,321	947,606
11. Maturity	0	0	24	1,286	0	0	XXX	0	0	1,286
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	18	3,429	0	0	0	0	0	3,429
14. Surrender	0	0	437	43,344	0	0	0	0	0	43,344
15. Lapse	0	0	159	22,352	0	0	1,767	450,643	59,691,021	59,713,373
16. Conversion	0	0	0	0	0	0	XXX	XXX	XXX	0
17. Decreased (net)	0	0	0	6,651	0	0	0	0	0	6,651
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	1,173	115,347	0	0	1,767	477,684	60,600,342	60,715,689
21. In force end of year (b) (Line 9 minus Line 20)	0	0	17,016	1,440,061	0	0	19,503	5,215,836	525,774,085	527,214,146
22. Reinsurance ceded end of year	XXX	0	XXX	1,423,546	XXX	0	XXX	XXX	520,222,249	521,645,795
23. Line 21 minus Line 22	XXX	0	XXX	16,515	XXX	(a) 0	XXX	XXX	5,551,836	5,568,351
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$ 0 ; Individual \$ 0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates 0 , Amount \$ 0

Additional accidental death benefits included in life certificates were in amount \$ 0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX.....	0.....	XXX.....	461,440.....
25. Other paid-up insurance	0.....	0.....	4,131.....	54,523.....
26. Debit ordinary insurance	XXX.....	XXX.....	0.....	0.....

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing	0.....	0.....	0.....	0.....
28. Term policies - other	0.....	0.....	527.....	73,280.....
29. Other term insurance - decreasing	XXX.....	0.....	XXX.....	0.....
30. Other term insurance	XXX.....	0.....	XXX.....	48.....
31. Totals (Lines 27 to 30)	0.....	0.....	527.....	73,328.....
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX.....	0.....	XXX.....	30,878.....
33. Totals, extended term insurance	XXX.....	XXX.....	48.....	4,728.....
34. Totals, whole life and endowment	37.....	1,268.....	16,441.....	1,331,125.....
35. Totals (Lines 31 to 34)	37.....	1,268.....	17,016.....	1,440,059.....

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0.....	0.....	0.....	0.....
37. Ordinary	1,268.....	0.....	401,771.....	1,038,288.....
38. Credit Life (Group and Individual)	0.....	0.....	0.....	0.....
39. Group	66,873,914.....	0.....	521,458,461.....	4,315,624.....
40. Totals (Lines 36 to 39)	66,875,182.....	0.....	521,860,232.....	5,353,912.....

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX.....	0.....	XXX.....	57,028.....
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	0.....	XXX.....	5,215,836.....	XXX.....
43. Federal Employees' Group Life Insurance included in Line 21	0.....	0.....	0.....	0.....
44. Servicemen's Group Life Insurance included in Line 21	0.....	0.....	0.....	0.....
45. Group Permanent Insurance included in Line 21	0.....	0.....	0.....	0.....

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	5,619.....
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders included in Line 2	
47.1	
47.2	

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium	0.....	0.....	615.....	65,407.....	0.....	0.....	19,045.....	431,952,929.....
49. Disability Income	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
50. Extended Benefits	0.....	0.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....
51. Other	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
52. Total	0.....	(a) 0.....	615.....	(a) 65,407.....	0.....	(a) 0.....	19,045.....	(a) 431,952,929.....

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	1,305	7,376	0	23
2. Issued during year	131	552	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	1,436	7,928	0	23
Deductions during year:				
6. Decreased (net)	97	616	0	6
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	97	616	0	6
9. In force end of year (line 5 minus line 8)	1,339	7,312	0	17
10. Amount on deposit	0	(a) 390,545,524	0	(a) 852,630
11. Income now payable	1,339	611	0	17
12. Amount of income payable	(a) 5,212,360	(a) 9,809,642	(a) 0	(a) 235,551

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	4,053	38,263	7,983	472,385
2. Issued during year	307	14,321	706	25,010
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Totals (Lines 1 to 4)	4,360	52,584	8,689	497,395
Deductions during year:				
6. Decreased (net)	806	7,003	(2,225)	12,479
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	806	7,003	(2,225)	12,479
9. In force end of year (line 5 minus line 8)	3,554	45,581	10,914	484,916
Income now payable:				
10. Amount of income payable	(a) 94,191,632	XXX	XXX	(a) 4,653,334
Deferred fully paid:				
11. Account balance	XXX	(a) 6,710,770,942	XXX	(a) 104,540
Deferred not fully paid:				
12. Account balance	XXX	(a) 14,160,360	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	34,342	2,044,564,731	0	0	142,365	334,052,990
2. Issued during year	4,708	317,816,794	0	0	13,353	17,618,642
3. Reinsurance assumed	26	(957,199)	0	0	0	(1,782,382)
4. Increased during year (net) ..	12,292	XXX	0	XXX	0	XXX
5. Totals (Lines 1 to 4)	51,368	XXX	0	XXX	155,718	XXX
Deductions during year:						
6. Conversions	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	4,852	XXX	0	XXX	9,785	XXX
8. Reinsurance ceded	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8)	4,852	XXX	0	XXX	9,785	XXX
10. In force end of year (line 5 minus line 9)	46,516	(a) 2,098,936,661	0	(a) 0	145,933	(a) 349,889,250

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS			
		1	2
		Deposit Funds	Dividend Accumulations
		Contracts	Contracts
1.	In force end of prior year	109	22
2.	Issued during year	5	0
3.	Reinsurance assumed	0	0
4.	Increased during year (net)	0	0
5.	Totals (Lines 1 to 4)	114	22
Deductions During Year:			
6.	Decreased (net)	0	2
7.	Reinsurance ceded	0	0
8.	Totals (Lines 6 and 7)	0	2
9.	In force end of year (line 5 minus line 8)	114	20
10.	Amount of account balance	(a) 333,613,380	(a) 16,350,926

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE		1
		Amount
1.	Reserve as of December 31, Prior Year	(114,062,113)
2.	Current year's realized pre-tax capital gains/(losses) of \$ (12,594,559) transferred into the reserve net of taxes of \$ (2,644,858)	(9,949,701)
3.	Adjustment for current year's liability gains/(losses) released from the reserve	0
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	(124,011,814)
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	(11,889,113)
6.	Reserve as of December 31, current year (Line 4 minus Line 5)	(112,122,701)

AMORTIZATION

	1	2	3	4
Year of Amortization	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2024	(10,822,740)	(1,066,373)	0	(11,889,113)
2. 2025	(10,878,137)	(2,161,387)	0	(13,039,523)
3. 2026	(11,057,589)	(1,979,079)	0	(13,036,668)
4. 2027	(10,982,925)	(1,538,714)	0	(12,521,639)
5. 2028	(10,002,700)	(1,086,317)	0	(11,089,017)
6. 2029	(8,514,246)	(595,347)	0	(9,109,593)
7. 2030	(6,746,692)	(323,521)	0	(7,070,212)
8. 2031	(4,960,942)	(285,219)	0	(5,246,161)
9. 2032	(3,133,568)	(241,499)	0	(3,375,067)
10. 2033	(2,193,538)	(200,442)	0	(2,393,981)
11. 2034	(2,161,923)	(150,741)	0	(2,312,664)
12. 2035	(2,195,611)	(115,317)	0	(2,310,928)
13. 2036	(2,216,872)	(92,322)	0	(2,309,194)
14. 2037	(2,295,391)	(66,570)	0	(2,361,961)
15. 2038	(2,264,734)	(40,849)	0	(2,305,584)
16. 2039	(2,275,213)	(12,435)	0	(2,287,648)
17. 2040	(2,203,403)	2,227	0	(2,201,176)
18. 2041	(2,131,083)	1,788	0	(2,129,295)
19. 2042	(1,969,465)	1,317	0	(1,968,147)
20. 2043	(1,853,848)	816	0	(1,853,033)
21. 2044	(1,785,279)	282	0	(1,784,997)
22. 2045	(1,734,286)	0	0	(1,734,286)
23. 2046	(1,747,301)	0	0	(1,747,301)
24. 2047	(1,821,272)	0	0	(1,821,272)
25. 2048	(1,806,477)	0	0	(1,806,477)
26. 2049	(1,593,344)	0	0	(1,593,344)
27. 2050	(1,229,119)	0	0	(1,229,119)
28. 2051	(861,756)	0	0	(861,756)
29. 2052	(495,617)	0	0	(495,617)
30. 2053	(127,044)	0	0	(127,044)
31. 2054 and Later	0	0	0	0
32. Total (Lines 1 to 31)	(114,062,113)	(9,949,701)	0	(124,011,815)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	139,194,495	110,083,135	249,277,630	136,909	0	136,909	249,414,539
2. Realized capital gains/(losses) net of taxes - General Account	24,684,905	(490,598)	24,194,307	0	(5,470,615)	(5,470,615)	18,723,692
3. Realized capital gains/(losses) net of taxes - Separate Accounts	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	1,768,939	(38,152,276)	(36,383,337)	(39,492)	(2,693,573)	(2,733,065)	(39,116,402)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic contribution	32,387,269	30,949,604	63,336,873	0	1,081,419	1,081,419	64,418,292
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	198,035,608	102,389,865	300,425,473	97,417	(7,082,769)	(6,985,353)	293,440,121
9. Maximum reserve	151,477,140	136,334,827	287,811,967	1,074,161	17,423,564	18,497,725	306,309,692
10. Reserve objective	89,748,242	104,895,513	194,643,755	851,639	16,402,591	17,254,231	211,897,985
11. 20% of (Line 10 - Line 8)	(21,657,473)	501,130	(21,156,344)	150,845	4,697,072	4,847,917	(16,308,427)
12. Balance before transfers (Lines 8 + 11)	176,378,135	102,890,994	279,269,130	248,261	(2,385,697)	(2,137,436)	277,131,694
13. Transfers	(24,900,995)	24,900,995	0	(124,131)	124,131	0	0
14. Voluntary contribution	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero	0	0	0	0	2,261,566	2,261,566	2,261,566
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	151,477,140	127,791,989	279,269,129	124,130	0	124,130	279,393,259

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	46,008,065	XXX	XXX	46,008,065	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A	1,942,067,437	XXX	XXX	1,942,067,437	0.0002	388,413	0.0007	1,359,447	0.0013	2,524,688
2.2	1	NAIC Designation Category 1.B	365,140,220	XXX	XXX	365,140,220	0.0004	146,056	0.0011	401,654	0.0023	839,823
2.3	1	NAIC Designation Category 1.C	1,230,688,441	XXX	XXX	1,230,688,441	0.0006	738,413	0.0018	2,215,239	0.0035	4,307,410
2.4	1	NAIC Designation Category 1.D	983,744,732	XXX	XXX	983,744,732	0.0007	688,621	0.0022	2,164,238	0.0044	4,328,477
2.5	1	NAIC Designation Category 1.E	1,071,604,095	XXX	XXX	1,071,604,095	0.0009	964,444	0.0027	2,893,331	0.0055	5,893,823
2.6	1	NAIC Designation Category 1.F	2,236,330,826	XXX	XXX	2,236,330,826	0.0011	2,459,964	0.0034	7,603,525	0.0068	15,207,050
2.7	1	NAIC Designation Category 1.G	2,051,598,819	XXX	XXX	2,051,598,819	0.0014	2,872,238	0.0042	8,616,715	0.0085	17,438,590
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	9,881,174,570	XXX	XXX	9,881,174,570	XXX	8,258,150	XXX	25,254,150	XXX	50,539,859
3.1	2	NAIC Designation Category 2.A	1,782,818,865	XXX	XXX	1,782,818,865	0.0021	3,743,920	0.0063	11,231,759	0.0105	18,719,598
3.2	2	NAIC Designation Category 2.B	1,787,353,704	XXX	XXX	1,787,353,704	0.0025	4,468,384	0.0076	13,583,888	0.0127	22,699,392
3.3	2	NAIC Designation Category 2.C	683,922,719	XXX	XXX	683,922,719	0.0036	2,462,122	0.0108	7,386,365	0.0180	12,310,609
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	4,254,095,288	XXX	XXX	4,254,095,288	XXX	10,674,426	XXX	32,202,012	XXX	53,729,599
4.1	3	NAIC Designation Category 3.A	181,624,160	XXX	XXX	181,624,160	0.0069	1,253,207	0.0183	3,323,722	0.0262	4,758,553
4.2	3	NAIC Designation Category 3.B	187,605,250	XXX	XXX	187,605,250	0.0099	1,857,292	0.0264	4,952,779	0.0377	7,072,718
4.3	3	NAIC Designation Category 3.C	163,215,368	XXX	XXX	163,215,368	0.0131	2,138,121	0.0350	5,712,538	0.0500	8,160,768
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	532,444,778	XXX	XXX	532,444,778	XXX	5,248,620	XXX	13,989,039	XXX	19,992,039
5.1	4	NAIC Designation Category 4.A	75,411,927	XXX	XXX	75,411,927	0.0184	1,387,579	0.0430	3,242,713	0.0615	4,637,834
5.2	4	NAIC Designation Category 4.B	93,455,249	XXX	XXX	93,455,249	0.0238	2,224,235	0.0555	5,186,766	0.0793	7,411,001
5.3	4	NAIC Designation Category 4.C	47,014,847	XXX	XXX	47,014,847	0.0310	1,457,460	0.0724	3,403,875	0.1034	4,861,335
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	215,882,023	XXX	XXX	215,882,023	XXX	5,069,275	XXX	11,833,354	XXX	16,910,170
6.1	5	NAIC Designation Category 5.A	12,827,846	XXX	XXX	12,827,846	0.0472	605,474	0.0846	1,085,236	0.1410	1,808,726
6.2	5	NAIC Designation Category 5.B	12,448,582	XXX	XXX	12,448,582	0.0663	825,341	0.1188	1,478,892	0.1980	2,464,819
6.3	5	NAIC Designation Category 5.C	19,887,749	XXX	XXX	19,887,749	0.0836	1,662,616	0.1498	2,979,185	0.2496	4,963,982
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	45,164,177	XXX	XXX	45,164,177	XXX	3,093,431	XXX	5,543,312	XXX	9,237,528
7.	6	NAIC 6	3,325,894	XXX	XXX	3,325,894	0.0000	0	0.2370	788,237	0.2370	788,237
8.		Total Unrated Multi-class Securities Acquired by Conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	14,978,094,795	XXX	XXX	14,978,094,795	XXX	32,343,901	XXX	89,610,104	XXX	151,197,432
PREFERRED STOCKS												
10.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
11.	2	High Quality	2,000,300	XXX	XXX	2,000,300	0.0021	4,201	0.0064	12,802	0.0106	21,203
12.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	2,000,300	XXX	XXX	2,000,300	XXX	4,201	XXX	12,802	XXX	21,203

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A	0	XXX	XXX	0	0.0002	0	0.0007	0	0.0013	0
19.2	1	NAIC Designation Category 1.B	0	XXX	XXX	0	0.0004	0	0.0011	0	0.0023	0
19.3	1	NAIC Designation Category 1.C	0	XXX	XXX	0	0.0006	0	0.0018	0	0.0035	0
19.4	1	NAIC Designation Category 1.D	0	XXX	XXX	0	0.0007	0	0.0022	0	0.0044	0
19.5	1	NAIC Designation Category 1.E	0	XXX	XXX	0	0.0009	0	0.0027	0	0.0055	0
19.6	1	NAIC Designation Category 1.F	0	XXX	XXX	0	0.0011	0	0.0034	0	0.0068	0
19.7	1	NAIC Designation Category 1.G	0	XXX	XXX	0	0.0014	0	0.0042	0	0.0085	0
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
20.1	2	NAIC Designation Category 2.A	0	XXX	XXX	0	0.0021	0	0.0063	0	0.0105	0
20.2	2	NAIC Designation Category 2.B	0	XXX	XXX	0	0.0025	0	0.0076	0	0.0127	0
20.3	2	NAIC Designation Category 2.C	0	XXX	XXX	0	0.0036	0	0.0108	0	0.0180	0
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
21.1	3	NAIC Designation Category 3.A	0	XXX	XXX	0	0.0069	0	0.0183	0	0.0262	0
21.2	3	NAIC Designation Category 3.B	0	XXX	XXX	0	0.0099	0	0.0264	0	0.0377	0
21.3	3	NAIC Designation Category 3.C	0	XXX	XXX	0	0.0131	0	0.0350	0	0.0500	0
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
22.1	4	NAIC Designation Category 4.A	0	XXX	XXX	0	0.0184	0	0.0430	0	0.0615	0
22.2	4	NAIC Designation Category 4.B	0	XXX	XXX	0	0.0238	0	0.0555	0	0.0793	0
22.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0310	0	0.0724	0	0.1034	0
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0472	0	0.0846	0	0.1410	0
23.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0663	0	0.1188	0	0.1980	0
23.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0836	0	0.1498	0	0.2496	0
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27.	1	Highest Quality	78,334,868	XXX	XXX	78,334,868	0.0005	39,167	0.0016	125,336	0.0033	258,505
28.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total Derivative Instruments	78,334,868	XXX	XXX	78,334,868	XXX	39,167	XXX	125,336	XXX	258,505
34.		Total (Lines 9 + 17 + 25 + 33)	15,058,429,963	XXX	XXX	15,058,429,963	XXX	32,387,269	XXX	89,748,242	XXX	151,477,140

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
36.		Farm Mortgages - CM2 - High Quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
37.		Farm Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
38.		Farm Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential Mortgages - All Other	42,214	0	XXX	42,214	0.0015	63	0.0034	144	0.0046	194
42.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	6,267,875,402	0	XXX	6,267,875,402	0.0011	6,894,663	0.0057	35,726,890	0.0074	46,382,278
44.		Commercial Mortgages - All Other - CM2 - High Quality	4,928,483,205	0	XXX	4,928,483,205	0.0040	19,713,933	0.0114	56,184,709	0.0149	73,434,400
45.		Commercial Mortgages - All Other - CM3 - Medium Quality	510,027,093	0	XXX	510,027,093	0.0069	3,519,187	0.0200	10,200,542	0.0257	13,107,696
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality	13,085,274	0	XXX	13,085,274	0.0120	157,023	0.0343	448,825	0.0428	560,050
47.		Commercial Mortgages - All Other - CM5 - Low Quality	36,324,297	0	XXX	36,324,297	0.0183	664,735	0.0486	1,765,361	0.0628	2,281,166
		Overdue, Not in Process:										
48.		Farm Mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential Mortgages - All Other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
51.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial Mortgages - All Other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
		In Process of Foreclosure:										
53.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
56.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial Mortgages - All Other	2,930,193	0	XXX	2,930,193	0.0000	0	0.1942	569,043	0.1942	569,043
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	11,758,767,678	0	XXX	11,758,767,678	XXX	30,949,604	XXX	104,895,513	XXX	136,334,827
59.		Schedule DA Mortgages	0	0	XXX	0	0.0034	0	0.0114	0	0.0149	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	11,758,767,678	0	XXX	11,758,767,678	XXX	30,949,604	XXX	104,895,513	XXX	136,334,827

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public	3,003,728	XXX	XXX	3,003,728	0.0000	0	0.1580 (a)	474,589	0.1580 (a)	474,589
2.		Unaffiliated - Private	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
3.		Federal Home Loan Bank	61,811,500	XXX	XXX	61,811,500	0.0000	0	0.0061	377,050	0.0097	599,572
4.		Affiliated - Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations	0	0	0	0	XXX	0	XXX	0	XXX	0
6.		Fixed Income - Highest Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
7.		Fixed Income - High Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
8.		Fixed Income - Medium Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
9.		Fixed Income - Low Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
10.		Fixed Income - Lower Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
11.		Fixed Income - In/Near Default	0	0	0	0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated Common Stock - Public	0	0	0	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
13.		Unaffiliated Common Stock - Private	0	0	0	0	0.0000	0	0.1945	0	0.1945	0
14.		Real Estate	0	0	0	0	0.0000 (b)	0	0.0000 (b)	0	0.0000 (b)	0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16.		Affiliated - All Other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17.		Total Common Stock (Sum of Lines 1 through 16)	64,815,228	0	0	64,815,228	XXX	0	XXX	851,639	XXX	1,074,161
REAL ESTATE												
18.		Home Office Property (General Account only)	57,631,576	0	0	57,631,576	0.0000	0	0.0912	5,256,000	0.0912	5,256,000
19.		Investment Properties	9,871,204	0	0	9,871,204	0.0000	0	0.0912	900,254	0.0912	900,254
20.		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
21.		Total Real Estate (Sum of Lines 18 through 20)	67,502,780	0	0	67,502,780	XXX	0	XXX	6,156,254	XXX	6,156,254
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
31.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
32.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower Quality.....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - High Quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - All Other	0	XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
48.		Residential Mortgages - All Other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial Mortgages - All Other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
53.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - In Good Standing With Covenants	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
58.		Unaffiliated - In Good Standing Defeased With Government Securities	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - In Good Standing Primarily Senior	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
60.		Unaffiliated - In Good Standing All Other	91,874,969	0	XXX	91,874,969	0.0069	633,937	0.0200	1,837,499	0.0257	2,361,187
61.		Unaffiliated - Overdue, Not in Process	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - In Process of Foreclosure	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	91,874,969	0	XXX	91,874,969	XXX	633,937	XXX	1,837,499	XXX	2,361,187
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	91,874,969	0	XXX	91,874,969	XXX	633,937	XXX	1,837,499	XXX	2,361,187

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65.		Unaffiliated Public	0	XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
66.		Unaffiliated Private	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
67.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69.		Affiliated Other - All Other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71.		Home Office Property (General Account only)	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
72.		Investment Properties	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
73.		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	0	0	0	0	XXX	0	XXX	0	XXX	0
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
75.		Guaranteed Federal Low Income Housing Tax Credit	1,256,055	0	0	1,256,055	0.0003	377	0.0006	754	0.0010	1,256
76.		Non-guaranteed Federal Low Income Housing Tax Credit	70,880,254	0	0	70,880,254	0.0063	446,546	0.0120	850,563	0.0190	1,346,725
77.		Guaranteed State Low Income Housing Tax Credit	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
78.		Non-guaranteed State Low Income Housing Tax Credit	88,735	0	0	88,735	0.0063	559	0.0120	1,065	0.0190	1,686
79.		All Other Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
80.		Total LIHTC (Sum of Lines 75 through 79)	72,225,044	0	0	72,225,044	XXX	447,481	XXX	852,381	XXX	1,349,667
		RESIDUAL TRANCHES OR INTERESTS										
81.		Fixed Income Instruments - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
82.		Fixed Income Instruments - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
83.		Common Stock - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
84.		Common Stock - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
85.		Preferred Stock - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
86.		Preferred Stock - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
87.		Real Estate - Unaffiliated	0	0	0	0	0.0000	0	0.1580	0	0.1580	0
88.		Real Estate - Affiliated	0	0	0	0	0.0000	0	0.1580	0	0.1580	0
89.		Mortgage Loans - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
90.		Mortgage Loans - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
91.		Other - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
92.		Other - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
93.		Total Residual Tranches or Interests (Sum of Lines 81 through 92)	0	0	0	0	XXX	0	XXX	0	XXX	0
		ALL OTHER INVESTMENTS										
94.		NAIC 1 Working Capital Finance Investments	0	XXX	0	0	0.0000	0	0.0042	0	0.0042	0
95.		NAIC 2 Working Capital Finance Investments	0	XXX	0	0	0.0000	0	0.0137	0	0.0137	0
96.		Other Invested Assets - Schedule BA	47,825,677	XXX	0	47,825,677	0.0000	0	0.1580	7,556,457	0.1580	7,556,457
97.		Other Short-Term Invested Assets - Schedule DA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
98.		Total All Other (Sum of Lines 94, 95, 96 and 97)	47,825,677	XXX	0	47,825,677	XXX	0	XXX	7,556,457	XXX	7,556,457
99.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 93, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200)	211,925,690	0	0	211,925,690	XXX	1,081,419	XXX	10,246,338	XXX	11,267,311

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and
all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
646595	G27472	OR	2023	230,000	100,000	0	Limitation
759726	G14640	OH	2023	25,000	0	0	Non-Pmt of Premiums
168310	G31771	KY	2023	178,000	0	0	Manner of Death
757060	G29786	NC	2023	67,000	0	0	Not Eligible
646595	G15904	OR	2023	50,000	0	0	Rescission of Coverage
647272	G09979	GA	2023	34,200	0	0	Policy Exclusion
606814	F84344	OR	2021	90,000	90,000	0	Competing Beneficiary
170947	G28485	OK	2023	25,000	22,500	0	Manner of Death
608739	F74272	ND	2021	162,500	0	0	Not a Member
501698	F44378	PA	2020	350,000	0	0	Rescission of Coverage
501445	G16618	CA	2023	200,000	165,000	0	Competing Beneficiary
135262	G20942	IN	2023	50,000	25,000	0	Competing Beneficiary
647888	F37819	IL	2020	20,000	10,000	0	Policy Exclusion
136659	G23302	CT	2022	100,000	0	0	Not Insured
111040	G29896	NC	2023	12,000	12,000	0	Not Eligible
646595	G31879	OR	2023	100,000	100,000	0	Not Eligible
136485	G34529	UT	2023	500,000	0	0	AWR not met
760848	G37831	MO	2023	15,000	0	0	EOL
606248	G37860	OR	2024	78,000	60,000	0	Partial Denial
161610	G43215	TX	2023	60,000	0	0	Policy Exclusion
641332	G58896	DC	2024	10,000	10,000	0	Did not meet child definition
925863	G56966	WV	2024	17,500	0	0	Not Eligible
759308	G48614	TX	2024	30,000	15,000	0	Partial Denial – EOL
754407	F31269	TX	2020	490,000	0	0	Competing Beneficiary
649369	F86280	CO	2022	22,000	0	0	Policy Exclusion
753781	G15155	KS	2023	19,250	19,250	0	Policy Exclusion
753781	G15158	KS	2023	8,333	8,333	0	Policy Exclusion
168253	G28314	GA	2021	40,000	40,000	0	Competing Beneficiary
645549	G31865	NM	2023	154,000	151,000	0	Competing Beneficiary
134991	G33619	FL	2023	34,000	34,000	0	Policy Exclusion
753281	G46260	TX	2023	5,000	5,000	0	Competing Beneficiary
649317	G35338	VA	2022	330,000	330,000	0	Policy Exclusion
0399999. Death Claims - Group				3,506,784	1,197,084	0	XXX
0599999. Death Claims - Disposed Of				3,506,784	1,197,084	0	XXX
142574	G11315	MA	2023	10,000	0	0	Policy Exclusion
756060	G16139	NC	2023	700,000	0	0	Policy Exclusion
608843	F63341	CA	2021	86,000	186,000	0	Policy Exclusion
647272	G09979	GA	2023	30,400	0	0	Policy Exclusion
641797	G35005	TX	2008	25,000	0	0	Definiton of Loss
758158	G28296	NC	2023	10,000	0	0	Policy Exclusion
164146	G32673	OH	2023	50,000	0	0	Definiton of Loss
646595	G34143	OR	2023	720,000	0	0	Policy Exclusion
649222	G34579	ND	2023	20,000	0	0	Policy Exclusion
163618	G36625	FL	2023	25,000	0	0	Policy Exclusion
760863	G37750	MN	2023	300,000	0	0	Policy Exclusion
762427	G44779	NJ	2024	25,000	25,000	0	Policy Exclusion
641332	G53223	MD	2024	614,000	0	0	Policy Exclusion
166200	G47875	UT	2023	15,000	0	0	Policy Exclusion
649369	F86280	CO	2022	22,000	0	0	Policy Exclusion
753781	G15155	KS	2023	2,500	2,500	0	Policy Exclusion
168253	G28314	GA	2021	40,000	40,000	0	Competing Beneficiary
134991	G33619	FL	2023	34,000	34,000	0	Policy Exclusion
649317	G35338	VA	2022	330,000	330,000	0	Policy Exclusion
164657	F41275	FL	2020	64,000	64,000	0	Policy Exclusion
0899999. Additional Accidental Death Benefits-Group				3,122,900	681,500	0	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				3,122,900	681,500	0	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				6,629,684	1,878,584	0	XXX
648985	G19380	GA	2021	190,000	63,333	126,667	Manner of Death
161865	F30377	FL	2020	25,000	0	25,000	Policy Exclusion
168133	G56209	MS	2024	100,000	30,000	70,000	EOL
158773	G03127	CA	2022	50,000	0	50,000	Competing Beneficiary
136659	G23303	CT	2022	100,000	0	100,000	Timely Filing
760845	G38977	UT	2024	484,000	0	484,000	Competing Beneficiary
750976	G41437	AR	2024	16,667	0	16,667	Policy Exclusion
166242	G58207	IA	2024	60,000	0	60,000	Competing Beneficiary
2999999. Death Claims - Group				1,025,667	93,333	932,334	XXX
3199999. Death Claims - Resisted				1,025,667	93,333	932,334	XXX
755556	G57495	FL	2024	40,000	0	40,000	Policy Exclusion
647272	G51455	GA	2024	15,000	0	15,000	Policy Exclusion
170692	G50753	FL	2024	350,000	0	350,000	Policy Exclusion
166247	G44649	IL	2024	50,000	0	50,000	Policy Exclusion
3499999. Additional Accidental Death Benefits-Group				455,000	0	455,000	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				455,000	0	455,000	XXX
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX
5299999. Claims Resisted During Current Year				1,480,667	93,333	1,387,334	XXX
5399999 - Totals				8,110,350	1,971,917	1,387,334	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	2,099,722,016	XXX	0	XXX	0	XXX	0	XXX	17,292,114	XXX	119,247,907	XXX	0	XXX
2. Premiums earned	2,111,027,963	XXX	0	XXX	0	XXX	0	XXX	17,313,322	XXX	119,305,336	XXX	0	XXX
3. Incurred claims	1,379,498,625	65.3	0	0.0	0	0.0	0	0.0	10,327,810	59.7	93,654,104	78.5	0	0.0
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	1,379,498,625	65.3	0	0.0	0	0.0	0	0.0	10,327,810	59.7	93,654,104	78.5	0	0.0
6. Increase in contract reserves	23,867,254	1.1	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	199,805,736	9.5	0	0.0	0	0.0	0	0.0	3,230,144	18.7	15,767,254	13.2	0	0.0
8. Other general insurance expenses	551,374,295	26.1	0	0.0	0	0.0	0	0.0	4,760,975	27.5	32,807,664	27.5	0	0.0
9. Taxes, licenses and fees	70,334,752	3.3	0	0.0	0	0.0	0	0.0	580,720	3.4	4,001,719	3.4	0	0.0
10. Total other expenses incurred	821,514,783	38.9	0	0.0	0	0.0	0	0.0	8,571,839	49.5	52,576,637	44.1	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds .	(113,852,699)	(5.4)	0	0.0	0	0.0	0	0.0	(1,586,327)	(9.2)	(26,925,405)	(22.6)	0	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	(113,852,699)	(5.4)	0	0.0	0	0.0	0	0.0	(1,586,327)	(9.2)	(26,925,405)	(22.6)	0	0.0
DETAILS OF WRITE-INS														
1101.														
1102.														
1103.														
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written	0	XXX	0	XXX	0	XXX	1,852,860,082	XXX	0	XXX	110,321,913	XXX
2. Premiums earned	0	XXX	0	XXX	0	XXX	1,864,360,420	XXX	0	XXX	110,048,885	XXX
3. Incurred claims	0	0.0	0	0.0	0	0.0	1,233,317,512	66.2	0	0.0	42,199,199	38.3
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	0	0.0	0	0.0	0	0.0	1,233,317,512	66.2	0	0.0	42,199,199	38.3
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	22,329,687	1.2	0	0.0	1,537,567	1.4
7. Commissions (a)	0	0.0	0	0.0	0	0.0	165,311,265	8.9	0	0.0	15,497,073	14.1
8. Other general insurance expenses	0	0.0	0	0.0	0	0.0	483,543,415	25.9	0	0.0	30,262,241	27.5
9. Taxes, licenses and fees	0	0.0	0	0.0	0	0.0	62,061,073	3.3	0	0.0	3,691,240	3.4
10. Total other expenses incurred	0	0.0	0	0.0	0	0.0	710,915,753	38.1	0	0.0	49,450,554	44.9
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds .	0	0.0	0	0.0	0	0.0	(102,202,532)	(5.5)	0	0.0	16,861,565	15.3
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	0	0.0	0	0.0	0	0.0	(102,202,532)	(5.5)	0	0.0	16,861,565	15.3
DETAILS OF WRITE-INS												
1101.												
1102.												
1103.												
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Premium Reserves:													
1. Unearned premiums	51,003,122	0	0	0	0	0	0	0	0	0	51,003,122	0	0
2. Advance premiums	9,815,889	0	0	0	135,243	835,669	0	0	0	0	8,097,778	0	747,199
3. Reserve for rate credits	51,394,109	0	0	0	0	22,679	0	0	0	0	51,371,430	0	0
4. Total premium reserves, current year	112,213,120	0	0	0	135,243	858,348	0	0	0	0	110,472,330	0	747,199
5. Total premium reserves, prior year	123,519,068	0	0	0	156,451	915,777	0	0	0	0	121,972,669	0	474,171
6. Increase in total premium reserves	(11,305,948)	0	0	0	(21,208)	(57,429)	0	0	0	0	(11,500,339)	0	273,028
B. Contract Reserves:													
1. Additional reserves (a)	343,219,693	0	0	0	0	0	0	0	0	0	337,853,589	0	5,366,104
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	343,219,693	0	0	0	0	0	0	0	0	0	337,853,589	0	5,366,104
4. Total contract reserves, prior year	319,352,439	0	0	0	0	0	0	0	0	0	315,523,902	0	3,828,537
5. Increase in contract reserves	23,867,254	0	0	0	0	0	0	0	0	0	22,329,687	0	1,537,567
C. Claim Reserves and Liabilities:													
1. Total current year	4,540,838,533	0	0	0	1,459,605	4,966,403	0	0	0	0	4,498,225,070	0	36,187,455
2. Total prior year	4,505,944,908	0	0	0	1,311,216	4,565,758	0	0	0	0	4,466,008,555	0	34,059,379
3. Increase	34,893,625	0	0	0	148,389	400,645	0	0	0	0	32,216,515	0	2,128,076

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	852,421,394	0	0	0	752,313	3,008,129	0	0	0	0	832,233,053	0	16,427,899
1.2 On claims incurred during current year	492,183,606	0	0	0	9,427,108	90,245,330	0	0	0	0	368,867,944	0	23,643,224
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	3,562,250,161	0	0	0	0	0	0	0	0	0	3,559,220,125	0	3,030,036
2.2 On claims incurred during current year	978,588,372	0	0	0	1,459,605	4,966,403	0	0	0	0	939,004,945	0	33,157,419
3. Test:													
3.1 Lines 1.1 and 2.1	4,414,671,555	0	0	0	752,313	3,008,129	0	0	0	0	4,391,453,178	0	19,457,935
3.2 Claim reserves and liabilities, December 31, prior year	4,505,944,908	0	0	0	1,311,216	4,565,758	0	0	0	0	4,466,008,555	0	34,059,379
3.3 Line 3.1 minus Line 3.2	(91,273,353)	0	0	0	(558,903)	(1,557,629)	0	0	0	0	(74,555,377)	0	(14,601,444)

PART 4. - REINSURANCE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Reinsurance Assumed:													
1. Premiums written	74,590,505	0	0	0	0	0	0	0	0	0	73,693,108	0	897,397
2. Premiums earned	74,938,830	0	0	0	0	0	0	0	0	0	74,041,433	0	897,397
3. Incurred claims	79,936,245	0	0	0	0	0	0	0	0	0	79,561,604	0	374,641
4. Commissions	1,200,431	0	0	0	0	0	0	0	0	0	1,200,431	0	0
B. Reinsurance Ceded:													
1. Premiums written	270,968,914	0	0	0	16,554,433	55,269,060	0	0	0	0	89,437,303	0	109,708,118
2. Premiums earned	271,010,835	0	0	0	16,554,433	55,269,060	0	0	0	0	89,483,835	0	109,703,507
3. Incurred claims	159,138,284	0	0	0	10,144,524	35,603,282	0	0	0	0	65,894,328	0	47,496,150
4. Commissions	47,755,847	0	0	0	0	0	0	0	0	0	23,582,864	0	24,172,983

(a) Includes \$ 0 premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health	Total
A. Direct:													
1. Incurred claims	0	0	0	20,472,334	129,257,386	0	0	0	0	1,219,650,236	0	89,320,711	1,458,700,667
2. Beginning claim reserves and liabilities	0	0	0	2,618,652	6,876,459	0	0	0	0	4,250,804,911	0	34,703,736	4,295,003,758
3. Ending claim reserves and liabilities	0	0	0	2,915,098	6,864,886	0	0	0	0	4,333,408,154	0	37,812,650	4,381,000,788
4. Claims paid	0	0	0	20,175,888	129,268,959	0	0	0	0	1,137,046,993	0	86,211,797	1,372,703,637
B. Assumed Reinsurance:													
1. Incurred claims	0	0	0	0	0	0	0	0	0	79,561,604	0	374,641	79,936,245
2. Beginning claim reserves and liabilities	0	0	0	0	0	0	0	0	0	553,549,252	0	722,464	554,271,716
3. Ending claim reserves and liabilities	0	0	0	0	0	0	0	0	0	523,253,903	0	762,171	524,016,074
4. Claims paid	0	0	0	0	0	0	0	0	0	109,856,953	0	334,934	110,191,887
C. Ceded Reinsurance:													
1. Incurred claims	0	0	0	10,144,524	35,603,282	0	0	0	0	65,894,328	0	47,496,150	159,138,284
2. Beginning claim reserves and liabilities	0	0	0	2,059,749	5,318,830	0	0	0	0	345,982,265	0	13,133,222	366,494,066
3. Ending claim reserves and liabilities	0	0	0	2,294,296	4,702,551	0	0	0	0	365,895,512	0	16,042,723	388,935,082
4. Claims paid	0	0	0	9,909,977	36,219,561	0	0	0	0	45,981,081	0	44,586,649	136,697,268
D. Net:													
1. Incurred claims	0	0	0	10,327,810	93,654,104	0	0	0	0	1,233,317,512	0	42,199,202	1,379,498,628
2. Beginning claim reserves and liabilities	0	0	0	558,903	1,557,629	0	0	0	0	4,458,371,898	0	22,292,978	4,482,781,408
3. Ending claim reserves and liabilities	0	0	0	620,802	2,162,335	0	0	0	0	4,490,766,545	0	22,532,098	4,516,081,780
4. Claims paid	0	0	0	10,265,911	93,049,398	0	0	0	0	1,200,922,865	0	41,960,082	1,346,198,256
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses	0	0	0	10,327,810	93,654,104	0	0	0	0	1,233,317,512	0	42,199,199	1,379,498,625
2. Beginning reserves and liabilities	0	0	0	558,903	1,557,629	0	0	0	0	4,458,371,898	0	22,292,978	4,482,781,408
3. Ending reserves and liabilities	0	0	0	620,802	2,162,336	0	0	0	0	4,490,766,546	0	22,532,098	4,516,081,782
4. Paid claims and cost containment expenses	0	0	0	10,265,911	93,049,397	0	0	0	0	1,200,922,864	0	41,960,079	1,346,198,251

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates							0	0	0	0	0	0
0699999. Total General Account - Non-U.S. Affiliates							0	0	0	0	0	0
0799999. Total General Account - Affiliates							0	0	0	0	0	0
..... 67091	.. 39-0509570 ..	.. 11/01/2017 ..	Northwestern Mutual Life Ins. Co.	WI.....	 OTH/G.....	 OL.....	 4,315,623,600	 2,980,728	 6,937,851	 1,717,524	 0	 0
..... 69345	.. 13-1624203 ..	.. 10/01/2002 ..	TIAA-CREF Life Insurance Company	NY.....	 CO/G.....	 OL.....	 12,258,347	 6,332,864	 0	 17,000	 0	 0
..... 66168	.. 41-0417830 ..	.. 12/01/2022 ..	Minnesota Life Ins. Co.	MN.....	 COMB/G.....	 VA.....	 0	 0	 97,194,533	 0	 0	 0
0899999. General Account - U.S. Non-Affiliates							4,327,881,947	9,313,591	104,132,384	1,734,524	0	0
1099999. Total General Account - Non-Affiliates							4,327,881,947	9,313,591	104,132,384	1,734,524	0	0
1199999. Total General Account							4,327,881,947	9,313,591	104,132,384	1,734,524	0	0
1499999. Total Separate Accounts - U.S. Affiliates							0	0	0	0	0	0
1799999. Total Separate Accounts - Non-U.S. Affiliates							0	0	0	0	0	0
1899999. Total Separate Accounts - Affiliates							0	0	0	0	0	0
2199999. Total Separate Accounts - Non-Affiliates							0	0	0	0	0	0
2299999. Total Separate Accounts							0	0	0	0	0	0
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							4,327,881,947	9,313,591	104,132,384	1,734,524	0	0
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)							0	0	0	0	0	0
.....												
.....												
.....												
.....												
9999999 - Totals							4,327,881,947	9,313,591	104,132,384	1,734,524	0	0

SCHEDULE S - PART 1 - SECTION 2

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
00000	46-5761825	09/30/2015	StanCap Insurance Company	OR	190,787,169	0
0199999. Life and Annuity - U.S. Affiliates - Captive					190,787,169	0
0399999. Total Life and Annuity - U.S. Affiliates					190,787,169	0
0699999. Total Life and Annuity - Non-U.S. Affiliates					0	0
0799999. Total Life and Annuity - Affiliates					190,787,169	0
67598	04-1768571	04/26/1974	Paul Revere Life	MA	38,038	2,121
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	211,000	304,279
37273	39-1338397	07/01/2015	AXIS Insurance Company	IL	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	0	0
93572	43-1235868	07/01/2015	RGA Reinsurance Company	MO	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	960,000	583,971
16535	36-4233459	07/01/2015	Nexus Reinsurance Underwriting Managers LLC	NY	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	0	0
82627	06-0839705	01/01/1997	Swiss Re Life & Health	MO	0	0
			Nexus Reinsurance Underwriting Managers LLC o/b/o Zurich American Insurance Company (US)	NY	0	0
21113	13-5459190	07/01/2022	Nexus Reinsurance Underwriting Managers LLC o/b/o United States Fire (US)	DE	0	0
66168	41-0417830	12/01/2022	Minnesota Life Ins. Co.	MN	68,872,128	0
84824	04-6145677	01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	2,731,505	0
0899999. Life and Annuity - U.S. Non-Affiliates					72,812,671	890,371
00000	AA-1126609	07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	GBR	0	0
00000	AA-1126623	07/01/2022	Lloyd's Underwriter Syndicate No. 0623 AFB	GBR	0	0
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	0	0
00000	AA-1128623	07/01/2022	Lloyd's Underwriter Syndicate No. 2623 AFB	GBR	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	0	0
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	0	0
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444 CNP	GBR	0	0
00000	AA-1124129	07/01/2022	Nexus Reinsurance Underwriting Managers LLC o/b/o Endurance Worldwide Insurance Limited (UK)	GBR	0	0
0999999. Life and Annuity - Non-U.S. Non-Affiliates					0	0
1099999. Total Life and Annuity - Non-Affiliates					72,812,671	890,371
1199999. Total Life and Annuity					263,599,840	890,371
00000	46-5761825	09/30/2015	StanCap Insurance Company	OR	12,454,359	0
1299999. Accident and Health - U.S. Affiliates - Captive					12,454,359	0
1499999. Total Accident and Health - U.S. Affiliates					12,454,359	0
1799999. Total Accident and Health - Non-U.S. Affiliates					0	0
1899999. Total Accident and Health - Affiliates					12,454,359	0
76694	23-2044256	06/26/2001	London Life Reinsurance Company	PA	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	77,383	0
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	756,150	430,013
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	1,201,000	2,364,957
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	3,642,870	3,186,277
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	0	22,406
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	0	0
			Nexus Reinsurance Underwriting Managers LLC o/b/o Zurich American Insurance Company (US)	NY	0	0
21113	13-5459190	07/01/2022	Nexus Reinsurance Underwriting Managers LLC o/b/o United States Fire (US)	DE	0	0
93572	43-1235868	07/01/2020	RGA Re (US)	MO	0	0
66346	58-0828824	01/01/1999	Munich American Reassurance Company	GA	211,871	282,343
66346	58-0828824	11/01/2000	Munich American Reassurance Company	GA	1,714,038	614,286
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	502,213	324,336
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	1,381,021	1,103,774
66346	58-0828824	07/01/2001	Munich American Reassurance Company	GA	66,493	3,798
66346	58-0828824	06/01/1999	Munich American Reassurance Company	GA	68,178	5,051
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	1,566,279	822,681
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	305,040	224,937
66346	58-0828824	03/05/2013	Munich American Reassurance Company	GA	59,359	94,764
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	192,995	132,578
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	85,990	78,038
66346	58-0828824	10/01/2000	Munich American Reassurance Company	GA	143,120	69,640
66346	58-0828824	06/30/2002	Munich American Reassurance Company	GA	290,356	21,579
1999999. Accident and Health - U.S. Non-Affiliates					12,264,356	9,781,458
00000	AA-1126609	07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	GBR	0	0
00000	AA-1126623	07/01/2022	Lloyd's Underwriter Syndicate No. 0623 AFB	GBR	0	0
00000	AA-1120064	07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	0	0
00000	AA-1128623	07/01/2022	Lloyd's Underwriter Syndicate No. 2623 AFB	GBR	0	0
00000	AA-1120055	07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	0	0
00000	AA-1120116	07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	0	0
00000	AA-1126004	07/01/2020	Lloyd's Underwriter Syndicate No. 4444 CNP	GBR	0	0
00000	AA-1124129	07/01/2022	Nexus Reinsurance Underwriting Managers LLC o/b/o Endurance Worldwide Insurance Limited (UK)	GBR	0	0
2099999. Accident and Health - Non-U.S. Non-Affiliates					0	0
2199999. Total Accident and Health - Non-Affiliates					12,264,356	9,781,458
2299999. Total Accident and Health					24,718,715	9,781,458
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					288,318,555	10,671,829
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					0	0
9999999 Totals - Life, Annuity and Accident and Health					288,318,555	10,671,829

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
...00000	...46-5761825	..09/30/2014	StanCap Insurance Company, Inc.	OR	CO/G	OL	510,190,096,679	0	0	981,589,031	0	0	0	0
0199999. General Account - Authorized U.S. Affiliates - Captive							510,190,096,679	0	0	981,589,031	0	0	0	0
0399999. Total General Account - Authorized U.S. Affiliates							510,190,096,679	0	0	981,589,031	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							510,190,096,679	0	0	981,589,031	0	0	0	0
...84824	...04-6145677	..01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	CO/I	FA	0	152,633,946	178,737,793	132,961	0	0	0	0
...84824	...04-6145677	..01/01/2018	Commonwealth Annuity and Life Insurance Company	MA	CO/I	IA	0	35,616,089	43,800,478	0	0	0	0	0
...82627	...06-0839705	..07/01/1978	Swiss Re Life & Health	MO	YRT/G	OL	0	295,688	365,900	0	0	0	0	0
...93572	...43-1235868	..01/01/1997	RGA Reinsurance Company	MO	YRT/G	OL	3,559,570,441	2,501,464	2,627,219	1,800,755	0	0	0	0
...93572	...43-1235868	..01/01/1997	RGA Reinsurance Company	MO	YRT/I	OL	0	0	0	0	0	0	0	0
...66346	...58-0828824	..11/01/2017	Munich American Reassurance Co.	GA	YRT/G	OL	0	0	0	0	0	0	0	0
...97071	...13-3126819	..07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/G	OL	6,472,581,666	2,465,992	2,004,653	6,936,225	0	0	0	0
...97071	...13-3126819	..07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/I	OL	0	0	0	0	0	0	0	0
...82627	...06-0839705	..01/01/1997	Swiss Re Life & Health	MO	YRT/G	OL	0	0	0	0	0	0	0	0
...16535	...36-4233459	..07/01/2015	Nexus Reinsurance Underwriting Managers LLC o/b/o Zurich American Insurance Company (US)	NY	CAT/G	OL	0	0	0	84,303	0	0	0	0
...21113	...13-5459190	..07/01/2022	Nexus Reinsurance Underwriting Managers LLC o/b/o United States Fire (US)	DE	CAT/G	OL	0	0	0	28,047	0	0	0	0
...93572	...43-1235868	..07/01/2020	RGA Re (US)	MO	CAT/G	OL	0	0	0	46,812	0	0	0	0
...68136	...63-0169720	..01/01/2018	Protective Life Insurance Company	TN	CAT/I	OL	1,423,545,775	668,886,771	692,891,361	23,512,765	0	0	0	0
0899999. General Account - Authorized U.S. Non-Affiliates							11,455,697,882	862,399,949	920,427,404	32,541,869	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates							11,455,697,882	862,399,949	920,427,404	32,541,869	0	0	0	0
1199999. Total General Account Authorized							521,645,794,561	862,399,949	920,427,404	1,014,130,899	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0	0
...00000	...AA-1126609	..07/01/2021	Lloyd's Underwriter Syndicate No. 0609 AUW	GBR	CAT/G	OL	0	0	0	28,087	0	0	0	0
...00000	...AA-1126623	..07/01/2022	Lloyd's Underwriter Syndicate No. 0623 AFB	GBR	CAT/G	OL	0	0	0	10,513	0	0	0	0
...00000	...AA-1120064	..07/01/2017	Lloyd's Underwriter Syndicate No. 1919 CVS	GBR	CAT/G	OL	0	0	0	28,087	0	0	0	0
...00000	...AA-1128623	..07/01/2022	Lloyd's Underwriter Syndicate No. 2623 AFB	GBR	CAT/G	OL	0	0	0	38,996	0	0	0	0
...00000	...AA-1120055	..07/01/2015	Lloyd's Underwriter Syndicate No. 3623 AFB	GBR	CAT/G	OL	0	0	0	16,028	0	0	0	0
...00000	...AA-1120116	..07/01/2017	Lloyd's Underwriter Syndicate No. 3902 NOA	GBR	CAT/G	OL	0	0	0	93,625	0	0	0	0
...00000	...AA-1126004	..07/01/2020	Lloyd's Underwriter Syndicate No. 4444 CNP	GBR	CAT/G	OL	0	0	0	65,537	0	0	0	0
...00000	...AA-1124129	..07/01/2022	Nexus Reinsurance Underwriting Managers LLC o/b/o Endurance Worldwide Insurance Limited (UK)	GBR	CAT/G	OL	0	0	0	28,087	0	0	0	0
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates							0	0	0	308,961	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates							0	0	0	308,961	0	0	0	0
2299999. Total General Account Unauthorized							0	0	0	308,961	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	0	0
3399999. Total General Account Certified							0	0	0	0	0	0	0	0
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates							0	0	0	0	0	0	0	0
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates							0	0	0	0	0	0	0	0
4099999. Total General Account - Reciprocal Jurisdiction Affiliates							0	0	0	0	0	0	0	0
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates							0	0	0	0	0	0	0	0
4499999. Total General Account Reciprocal Jurisdiction							0	0	0	0	0	0	0	0
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							521,645,794,561	862,399,949	920,427,404	1,014,439,860	0	0	0	0
4899999. Total Separate Accounts - Authorized U.S. Affiliates							0	0	0	0	0	0	0	0
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
5299999. Total Separate Accounts - Authorized Affiliates							0	0	0	0	0	0	0	0
5599999. Total Separate Accounts - Authorized Non-Affiliates							0	0	0	0	0	0	0	0
5699999. Total Separate Accounts Authorized							0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates								0	0	0	0	0	0	0
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates								0	0	0	0	0	0	0
6399999. Total Separate Accounts - Unauthorized Affiliates								0	0	0	0	0	0	0
6699999. Total Separate Accounts - Unauthorized Non-Affiliates								0	0	0	0	0	0	0
6799999. Total Separate Accounts Unauthorized								0	0	0	0	0	0	0
7099999. Total Separate Accounts - Certified U.S. Affiliates								0	0	0	0	0	0	0
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates								0	0	0	0	0	0	0
7499999. Total Separate Accounts - Certified Affiliates								0	0	0	0	0	0	0
7799999. Total Separate Accounts - Certified Non-Affiliates								0	0	0	0	0	0	0
7899999. Total Separate Accounts Certified								0	0	0	0	0	0	0
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates								0	0	0	0	0	0	0
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates								0	0	0	0	0	0	0
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates								0	0	0	0	0	0	0
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates								0	0	0	0	0	0	0
8999999. Total Separate Accounts Reciprocal Jurisdiction								0	0	0	0	0	0	0
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified								0	0	0	0	0	0	0
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)								521,645,794,561	862,399,949	920,427,404	1,014,130,899	0	0	0
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)								0	0	0	308,961	0	0	0
9999999 - Totals								521,645,794,561	862,399,949	920,427,404	1,014,439,860	0	0	0

SCHEDULE S - PART 3 - SECTION 2

1 NAIC Company Code 00000	2 ID Number 46-5761825	3 Effective Date 09/30/2014	4 Name of Company StanCap Insurance Company	5 Domi- ciliary Juris- diction OR	6 Type of Reinsurance Ceded CO/G	7 Type of Business Ceded A	8 Premiums 106,443,313	9 Unearned Premiums (Estimated) 0	10 Reserve Credit Taken Other than for Unearned Premiums 0	Outstanding Surplus Relief		13 Modified Coinsurance Reserve 0	14 Funds Withheld Under Coinsurance 0
										11 Current Year 0	12 Prior Year 0		
							106,443,313	0	0	0	0	0	0
0199999. General Account - Authorized U.S. Affiliates - Captive							106,443,313	0	0	0	0	0	0
0399999. Total General Account - Authorized U.S. Affiliates							106,443,313	0	0	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							106,443,313	0	0	0	0	0	0
66346	58-0828824	01/01/1999	Munich American Reassurance Company	GA	YRT/I	LTDI	1,469,199	0	5,671,250	0	0	0	0
66346	58-0828824	06/01/1999	Munich American Reassurance Company	GA	CO/I	LTDI	393,421	151,821	3,366,854	0	0	0	0
66346	58-0828824	11/01/2000	Munich American Reassurance Company	GA	CO/I	LTDI	10,205,834	3,263,370	82,062,794	0	0	0	0
66346	58-0828824	07/01/2001	Munich American Reassurance Company	GA	CO/I	LTDI	373,856	126,498	2,288,552	0	0	0	0
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	CO/I	LTDI	11,975,739	4,036,426	104,925,181	0	0	0	0
66346	58-0828824	07/01/2005	Munich American Reassurance Company	GA	CO/I	LTDI	7,262,611	2,891,901	60,118,029	0	0	0	0
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	CO/I	LTDI	16,882,250	5,807,550	90,011,488	0	0	0	0
66346	58-0828824	11/01/2010	Munich American Reassurance Company	GA	CO/I	LTDI	3,537,924	1,087,078	15,166,356	0	0	0	0
66346	58-0828824	03/05/2013	Munich American Reassurance Company	GA	CO/I	LTDI	801,146	253,376	3,741,272	0	0	0	0
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	CO/I	LTDI	16,201,726	5,198,228	24,516,169	0	0	0	0
66346	58-0828824	01/01/2017	Munich American Reassurance Company	GA	CO/I	LTDI	4,357,457	875,692	3,851,232	0	0	0	0
67598	04-1768571	04/26/1974	Paul Revere Life	MA	YRT/I	LTDI	0	0	948,659	0	0	0	0
66346	58-0828824	10/01/2000	Munich American Reassurance Company	GA	CO/I	LTDI	733,991	297,714	4,917,713	0	0	0	0
66346	58-0828824	06/30/2002	Munich American Reassurance Company	GA	YRT/I	LTDI	0	0	11,286,574	0	0	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	YRT/G	LTDI	0	0	0	0	0	0	0
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	YRT/G	LTDI	15,549,519	0	57,702,024	0	0	0	0
76694	23-2044256	06/26/2001	London Life Reinsurance Company	PA	YRT/G	LTDI	0	0	0	0	0	0	0
66346	58-0828824	02/01/2000	Munich American Reassurance Co.	GA	YRT/G	LTDI	0	0	2,000,416	0	0	0	0
82627	06-0839705	07/01/1978	Swiss Re Life & Health	MO	YRT/G	A	0	0	0	0	0	0	0
93572	43-1235868	07/01/1994	RGA Reinsurance Company	MO	YRT/G	A	(305,258)	0	0	0	0	0	0
97071	13-3126819	07/01/2014	SCOR Global Life USA Reinsurance Company	DE	YRT/G	A	2,894,146	0	0	0	0	0	0
66346	58-0828824	11/01/2017	Munich American Reassurance Co.	GA	YRT/G	A	0	0	0	0	0	0	0
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	CO/G	D	55,269,060	0	94,924	0	0	0	0
61301	47-0098400	06/01/2002	Ameritas Life Insurance Corp.	NE	CO/G	OH	16,554,433	0	72,775	0	0	0	0
16535	36-4233459	07/01/2015	Nexus Reinsurance Underwriting Managers LLC o/b/o Zurich American Insurance Company (US)	NY	CAT/G	A	65,540	0	0	0	0	0	0
21113	13-5459190	07/01/2022	Nexus Reinsurance Underwriting Managers LLC o/b/o United States										

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SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	0
3399999. Total General Account Certified							0	0	0	0	0	0	0
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates							0	0	0	0	0	0	0
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates							0	0	0	0	0	0	0
4099999. Total General Account - Reciprocal Jurisdiction Affiliates							0	0	0	0	0	0	0
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates							0	0	0	0	0	0	0
4499999. Total General Account Reciprocal Jurisdiction							0	0	0	0	0	0	0
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							270,964,304	23,989,653	472,742,263	0	0	0	0
4899999. Total Separate Accounts - Authorized U.S. Affiliates							0	0	0	0	0	0	0
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0
5299999. Total Separate Accounts - Authorized Affiliates							0	0	0	0	0	0	0
5599999. Total Separate Accounts - Authorized Non-Affiliates							0	0	0	0	0	0	0
5699999. Total Separate Accounts Authorized							0	0	0	0	0	0	0
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0
6399999. Total Separate Accounts - Unauthorized Affiliates							0	0	0	0	0	0	0
6699999. Total Separate Accounts - Unauthorized Non-Affiliates							0	0	0	0	0	0	0
6799999. Total Separate Accounts Unauthorized							0	0	0	0	0	0	0
7099999. Total Separate Accounts - Certified U.S. Affiliates							0	0	0	0	0	0	0
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0
7499999. Total Separate Accounts - Certified Affiliates							0	0	0	0	0	0	0
7799999. Total Separate Accounts - Certified Non-Affiliates							0	0	0	0	0	0	0
7899999. Total Separate Accounts Certified							0	0	0	0	0	0	0
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates							0	0	0	0	0	0	0
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates							0	0	0	0	0	0	0
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates							0	0	0	0	0	0	0
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates							0	0	0	0	0	0	0
8999999. Total Separate Accounts Reciprocal Jurisdiction							0	0	0	0	0	0	0
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							0	0	0	0	0	0	0
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							270,724,106	23,989,653	472,742,263	0	0	0	0
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)							240,198	0	0	0	0	0	0
9999999 - Totals							270,964,304	23,989,653	472,742,263	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols.5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999. Total General Account - Life and Annuity U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
0699999. Total General Account - Life and Annuity Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
0799999. Total General Account - Life and Annuity Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
...00000 ... AA-1126609 .. 07/01/2021 Lloyd's Underwriter Syndicate No. 0609 AUW				0	0	0	0	0		0	0	0	0	0
...00000 ... AA-1126623 .. 07/01/2022 Lloyd's Underwriter Syndicate No. 0623 AFB				0	0	0	0	0		0	0	0	0	0
...00000 ... AA-1120064 .. 07/01/2017 Lloyd's Underwriter Syndicate No. 1919 CVS				0	0	0	0	0		0	0	0	0	0
...00000 ... AA-1128623 .. 07/01/2022 Lloyd's Underwriter Syndicate No. 2623 AFB				0	0	0	0	0		0	0	0	0	0
...00000 ... AA-1120055 .. 07/01/2015 Lloyd's Underwriter Syndicate No. 3623 AFB				0	0	0	0	0		0	0	0	0	0
...00000 ... AA-1120116 .. 07/01/2017 Lloyd's Underwriter Syndicate No. 3902 NOA				0	0	0	0	0		0	0	0	0	0
...00000 ... AA-1126004 .. 07/01/2020 Lloyd's Underwriter Syndicate No. 4444 CNP				0	0	0	0	0		0	0	0	0	0
0999999. General Account - Life and Annuity Non-U.S. Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
1099999. Total General Account - Life and Annuity Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
1199999. Total General Account Life and Annuity				0	0	0	0	0	XXX	0	0	0	0	0
1499999. Total General Account - Accident and Health U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
1799999. Total General Account - Accident and Health Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
1899999. Total General Account - Accident and Health Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
...00000 ... AA-1126609 .. 07/01/2021 Lloyd's Underwriter Syndicate No. 0609 AUW				0	0	0	0	0		0	0	0	0	0
...00000 ... AA-1126623 .. 07/01/2022 Lloyd's Underwriter Syndicate No. 0623 AFB				0	0	0	0	0		0	0	0	0	0
...00000 ... AA-1120064 .. 07/01/2017 Lloyd's Underwriter Syndicate No. 1919 CVS				0	0	0	0	0		0	0	0	0	0
...00000 ... AA-1128623 .. 07/01/2022 Lloyd's Underwriter Syndicate No. 2623 AFB				0	0	0	0	0		0	0	0	0	0
...00000 ... AA-1120055 .. 07/01/2015 Lloyd's Underwriter Syndicate No. 3623 AFB				0	0	0	0	0		0	0	0	0	0
...00000 ... AA-1120116 .. 07/01/2017 Lloyd's Underwriter Syndicate No. 3902 NOA				0	0	0	0	0		0	0	0	0	0
...00000 ... AA-1126004 .. 07/01/2020 Lloyd's Underwriter Syndicate No. 4444 CNP				0	0	0	0	0		0	0	0	0	0
2099999. General Account - Accident and Health Non-U.S. Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
2199999. Total General Account - Accident and Health Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
2299999. Total General Account Accident and Health				0	0	0	0	0	XXX	0	0	0	0	0
2399999. Total General Account				0	0	0	0	0	XXX	0	0	0	0	0
2699999. Total Separate Accounts - U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
2999999. Total Separate Accounts - Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
3099999. Total Separate Accounts - Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
3399999. Total Separate Accounts - Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
3499999. Total Separate Accounts				0	0	0	0	0	XXX	0	0	0	0	0
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)				0	0	0	0	0	XXX	0	0	0	0	0
3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)				0	0	0	0	0	XXX	0	0	0	0	0
9999999 - Totals				0	0	0	0	0	XXX	0	0	0	0	0

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

NONE

SCHEDULE S - PART 5

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral						23	24	25	26	
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable/ Reserve Credit Taken (Col. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Net Obligation Subject to Collateral (Col. 12 - 13)	Dollar Amount of Collateral Required for Full Credit (Col. 14 Times Col. 8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Col. 16 + 17 + 19 + 20 + 21)	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)
NONE																									
9999999 - Totals																	XXX					XXX	XXX		

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2024	2 2023	3 2022	4 2021	5 2020
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	1,285,404	1,277,056	1,222,417	1,183,875	1,116,120
2. Commissions and reinsurance expense allowances	269,039	260,441	245,804	241,734	235,255
3. Contract claims	1,004,318	1,197,438	1,032,981	1,088,120	898,484
4. Surrender benefits and withdrawals for life contracts	23,679	19,555	16,030	16,640	20,797
5. Dividends to policyholders and refunds to members	11,133	11,776	9,687	20,063	20,158
6. Reserve adjustments on reinsurance ceded	0	0	0	0	0
7. Increase in aggregate reserve for life and accident and health contracts	24,647	16,936	39,882	29,866	26,955
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	293,032	282,688	262,650	262,941	235,074
9. Aggregate reserves for life and accident and health contracts	1,359,132	1,392,758	1,428,384	1,428,563	1,420,255
10. Liability for deposit-type contracts	0	0	0	0	0
11. Contract claims unpaid	20,031	18,452	15,605	17,140	19,776
12. Amounts recoverable on reinsurance	288,319	233,708	212,166	267,779	214,202
13. Experience rating refunds due or unpaid	0	0	0	1,063	1,230
14. Policyholders' dividends and refunds to members (not included in Line 10)	11,608	12,152	12,362	20,419	20,608
15. Commissions and reinsurance expense allowances due	59,715	57,115	54,755	54,864	51,714
16. Unauthorized reinsurance offset	0	0	0	0	0
17. Offset for reinsurance with Certified Reinsurers	0	0	0	0	0
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	0	0	0	0	0
19. Letters of credit (L)	0	0	0	0	0
20. Trust agreements (T)	0	0	0	0	0
21. Other (O)	0	0	0	0	0
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust	0	0	0	0	0
23. Funds deposited by and withheld from (F)	0	0	0	0	0
24. Letters of credit (L)	0	0	0	0	0
25. Trust agreements (T)	0	0	0	0	0
26. Other (O)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	27,688,680,765	0	27,688,680,765
2. Reinsurance (Line 16)	347,975,265	(347,975,265)	0
3. Premiums and considerations (Line 15)	212,460,426	293,031,717	505,492,142
4. Net credit for ceded reinsurance	XXX	1,445,783,830	1,445,783,830
5. All other admitted assets (balance)	590,462,434	0	590,462,434
6. Total assets excluding Separate Accounts (Line 26)	28,839,578,889	1,390,840,282	30,230,419,171
7. Separate Account assets (Line 27)	12,482,518,374	0	12,482,518,374
8. Total assets (Line 28)	41,322,097,263	1,390,840,282	42,712,937,545
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	23,124,597,727	1,336,206,384	24,460,804,111
10. Liability for deposit-type contracts (Line 3)	2,120,457,402	22,925,482	2,143,382,884
11. Claim reserves (Line 4)	246,351,150	20,030,679	266,381,829
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	90,667	11,607,716	11,698,383
13. Premium & annuity considerations received in advance (Line 8)	13,438,980	70,021	13,509,001
14. Other contract liabilities (Line 9)	384,822,170	0	384,822,170
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	0	0	0
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)	0	0	0
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)	0	0	0
19. All other liabilities (balance)	1,100,411,106	0	1,100,411,106
20. Total liabilities excluding Separate Accounts (Line 26)	26,990,169,202	1,390,840,282	28,381,009,484
21. Separate Account liabilities (Line 27)	12,482,518,373	0	12,482,518,373
22. Total liabilities (Line 28)	39,472,687,575	1,390,840,282	40,863,527,857
23. Capital & surplus (Line 38)	1,849,409,688	XXX	1,849,409,688
24. Total liabilities, capital & surplus (Line 39)	41,322,097,263	1,390,840,282	42,712,937,545
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	1,336,206,384		
26. Claim reserves	20,030,679		
27. Policyholder dividends/reserves	11,607,716		
28. Premium & annuity considerations received in advance	70,021		
29. Liability for deposit-type contracts	22,925,482		
30. Other contract liabilities	0		
31. Reinsurance ceded assets	347,975,265		
32. Other ceded reinsurance recoverables	0		
33. Total ceded reinsurance recoverables	1,738,815,547		
34. Premiums and considerations	293,031,717		
35. Reinsurance in unauthorized companies	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers	0		
37. Reinsurance with Certified Reinsurers	0		
38. Funds held under reinsurance treaties with Certified Reinsurers	0		
39. Other ceded reinsurance payables/offsets	0		
40. Total ceded reinsurance payable/offsets	293,031,717		
41. Total net credit for ceded reinsurance	1,445,783,830		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only			
				2	3	4	5	6	7
1.	Alabama	AL	L	19,783,365	43,847,942	27,593,134	86,572,974	177,797,416	432,977
2.	Alaska	AK	L	2,576,046	1,565,908	5,386,424	20,469,358	29,997,737	0
3.	Arizona	AZ	L	8,458,930	36,058,738	16,739,426	74,577,961	135,835,055	367,997
4.	Arkansas	AR	L	10,455,372	51,187,627	14,984,713	13,664,273	90,291,985	164,018
5.	California	CA	L	158,821,370	191,398,093	340,024,580	363,803,258	1,054,047,302	0
6.	Colorado	CO	L	35,680,887	25,965,335	68,029,996	190,443,275	320,119,492	0
7.	Connecticut	CT	L	18,249,833	59,561,865	25,610,675	30,794,511	134,216,882	8,107,480
8.	Delaware	DE	L	2,441,589	9,058,181	6,884,992	7,787,317	26,172,080	1,174,294
9.	District of Columbia	DC	L	24,117,073	2,373,951	30,869,976	7,411,791	64,772,791	0
10.	Florida	FL	L	109,829,205	243,689,483	220,531,029	197,717,552	771,767,270	3,733,924
11.	Georgia	GA	L	41,435,204	42,931,512	70,388,305	147,606,367	302,361,388	290,026
12.	Hawaii	HI	L	2,650,533	22,759,937	3,961,080	2,649,892	32,021,442	211,243
13.	Idaho	ID	L	9,460,229	10,520,032	10,908,934	41,060,174	71,949,369	313,118
14.	Illinois	IL	L	45,614,650	127,666,969	83,551,701	388,580,267	645,413,587	0
15.	Indiana	IN	L	19,482,373	69,568,310	30,256,652	244,430,078	363,737,413	95,155
16.	Iowa	IA	L	15,596,392	19,253,262	28,605,550	7,632,061	71,087,265	0
17.	Kansas	KS	L	38,695,673	9,309,575	20,592,320	13,134,531	81,732,099	700,805
18.	Kentucky	KY	L	12,937,420	25,856,257	42,070,472	80,768,943	161,633,092	0
19.	Louisiana	LA	L	15,950,304	51,205,405	28,247,234	93,283,205	188,686,148	0
20.	Maine	ME	L	7,568,526	21,896,585	12,186,543	4,300,200	45,951,854	0
21.	Maryland	MD	L	16,978,418	34,932,171	26,706,184	68,310,857	146,927,629	460,711
22.	Massachusetts	MA	L	23,299,769	79,275,634	39,795,769	121,040,867	263,412,039	22,810,886
23.	Michigan	MI	L	15,641,437	110,366,218	34,533,386	113,127,104	273,668,145	442,152
24.	Minnesota	MN	L	30,773,018	30,911,399	66,933,944	194,746,216	323,364,577	308,068
25.	Mississippi	MS	L	2,467,993	27,427,874	5,543,201	18,380,351	53,819,419	0
26.	Missouri	MO	L	48,861,657	22,855,759	45,856,042	62,380,605	179,954,063	2,397,354
27.	Montana	MT	L	3,905,565	1,854,754	6,368,241	10,256,281	22,384,841	0
28.	Nebraska	NE	L	4,182,265	14,281,201	9,637,902	14,028,997	42,130,364	0
29.	Nevada	NV	L	11,872,027	18,650,432	21,596,931	17,613,875	69,733,265	0
30.	New Hampshire	NH	L	6,910,948	22,639,687	5,836,073	9,138,521	44,525,229	2,104,157
31.	New Jersey	NJ	L	16,326,539	98,946,932	42,650,866	33,178,020	191,102,356	850,675
32.	New Mexico	NM	L	26,553,657	19,064,738	9,428,268	9,898,843	64,945,506	0
33.	New York	NY	N	3,646,291	100,115	5,606,325	80,353	9,433,084	0
34.	North Carolina	NC	L	16,627,640	115,410,998	45,794,518	29,671,180	207,504,335	1,541,657
35.	North Dakota	ND	L	5,008,191	13,457,973	13,611,104	22,133,198	54,210,467	19,140
36.	Ohio	OH	L	19,839,024	135,124,981	38,026,752	151,826,992	344,817,749	641,888
37.	Oklahoma	OK	L	13,503,265	25,467,888	18,424,438	57,447,456	114,843,047	183,174
38.	Oregon	OR	L	54,000,754	28,279,129	177,807,107	420,006,371	680,093,361	1,377,891
39.	Pennsylvania	PA	L	33,115,726	137,061,982	64,556,004	212,497,980	447,231,692	594,192
40.	Rhode Island	RI	L	5,924,691	17,199,460	7,407,123	1,690,432	32,221,705	274,018
41.	South Carolina	SC	L	15,422,035	54,584,391	64,717,411	32,144,417	166,868,253	0
42.	South Dakota	SD	L	2,991,433	9,962,219	6,391,117	464,575,018	483,919,787	49,702
43.	Tennessee	TN	L	9,719,463	58,681,138	21,413,155	125,016,099	214,829,855	100,399
44.	Texas	TX	L	74,425,677	84,802,893	156,532,109	384,316,974	700,077,653	97,417
45.	Utah	UT	L	15,456,704	14,576,936	27,235,443	1,481,751,457	1,539,020,540	0
46.	Vermont	VT	L	3,126,135	3,811,300	8,832,643	16,474,526	32,244,604	103,242
47.	Virginia	VA	L	35,103,359	50,801,387	66,271,753	21,237,075	173,413,573	87,221
48.	Washington	WA	L	25,553,687	37,969,146	124,293,392	146,957,656	334,773,881	12,887,884
49.	West Virginia	WV	L	1,270,216	8,966,699	7,275,468	4,330,264	21,842,647	288,785
50.	Wisconsin	WI	L	23,175,878	36,997,220	50,590,197	182,722,735	293,486,031	103,108
51.	Wyoming	WY	L	4,202,607	1,248,056	3,561,718	4,557,053	13,569,434	0
52.	American Samoa	AS	N	0	0	0	0	0	0
53.	Guam	GU	L	8,597,337	0	2,399,116	0	10,996,453	0
54.	Puerto Rico	PR	L	0	0	83,359	0	83,359	0
55.	U.S. Virgin Islands	VI	L	11,640,697	100,115	1,221,827	0	12,962,639	0
56.	Northern Mariana Islands	MP	N	2,142	0	1,795	0	3,937	0
57.	Canada	CAN	N	19,044	0	112,386	5,007,731	5,139,161	0
58.	Aggregate Other Alien	OT	XXX	232,263	0	113,928	0	346,191	0
59.	Subtotal	XXX		1,190,182,523	2,381,485,790	2,314,590,734	6,453,233,492	12,339,492,539	63,314,759
90.	Reporting entity contributions for employee benefits plans.....	XXX		812,612	0	3,622,648	0	4,435,260	0
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		8,917,479	0	0	0	8,917,479	0
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX		0	0	0	0	0	0
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		199,867	0	0	0	199,867	0
94.	Aggregate or other amounts not allocable by State.....	XXX		0	0	0	0	0	0
95.	Totals (Direct Business).....	XXX		1,200,112,481	2,381,485,790	2,318,213,382	6,453,233,492	12,353,045,145	63,314,759
96.	Plus reinsurance assumed.....	XXX		6,878,342	0	74,626,605	97,194,533	178,699,480	0
97.	Totals (All Business).....	XXX		1,206,990,823	2,381,485,790	2,392,839,987	6,550,428,025	12,531,744,625	63,314,759
98.	Less reinsurance ceded.....	XXX		1,007,041,382	132,961	269,897,925	0	1,277,072,268	0
99.	Totals (All Business) less Reinsurance Ceded	XXX		199,949,441	2,381,352,829	(c) 2,122,942,062	6,550,428,025	11,254,672,357	63,314,759
DETAILS OF WRITE-INS									
58001.	ZZZ Other Alien	XXX		232,263	0	113,928	0	346,191	0
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		232,263	0	113,928	0	346,191	0
9401.		XXX							
9402.		XXX							
9403.		XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 53
2. R - Registered - Non-domiciled RRGs..... 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0
4. Q - Qualified - Qualified or accredited reinsurer..... 0
5. N - None of the above - Not allowed to write business in the state..... 4

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
Individual insurance premiums, annuity and other considerations are allocated to the state to which the premium statements are mailed. Group insurance premiums (for groups with less than 500 lives) are allocated to the state to which the billing statements are mailed. For groups with 500 or more lives, insurance premiums are allocated among the states where the insureds reside or work, based upon data furnished by the policyholder.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL	19,783,365	43,847,942	23,253,661	0	432,977	87,317,945
2.	Alaska	AK	2,576,046	1,565,908	5,097,152	0	0	9,239,106
3.	Arizona	AZ	8,458,930	36,058,738	15,171,417	0	367,997	60,057,082
4.	Arkansas	AR	10,455,372	51,187,627	12,357,219	0	164,018	74,164,236
5.	California	CA	158,821,370	191,398,093	311,003,982	0	0	661,223,445
6.	Colorado	CO	35,680,887	25,965,335	52,763,674	0	0	114,409,895
7.	Connecticut	CT	18,249,833	59,561,865	22,903,301	0	8,107,480	108,822,479
8.	Delaware	DE	2,441,589	9,058,181	6,403,322	0	1,174,294	19,077,387
9.	District of Columbia	DC	24,117,073	2,373,951	29,813,196	0	0	56,304,220
10.	Florida	FL	109,829,205	243,689,483	193,258,550	0	3,733,924	550,511,163
11.	Georgia	GA	41,435,204	42,931,512	59,034,055	0	290,026	143,690,797
12.	Hawaii	HI	2,650,533	22,759,937	3,133,036	0	211,243	28,754,748
13.	Idaho	ID	9,460,229	10,520,032	9,188,187	0	313,118	29,481,565
14.	Illinois	IL	45,614,650	127,666,969	69,251,403	0	0	242,533,021
15.	Indiana	IN	19,482,373	69,568,310	24,275,623	0	95,155	113,421,461
16.	Iowa	IA	15,596,392	19,253,262	25,519,210	0	0	60,368,864
17.	Kansas	KS	38,695,673	9,309,575	16,773,994	0	700,805	65,480,048
18.	Kentucky	KY	12,937,420	25,856,257	36,408,465	0	0	75,202,142
19.	Louisiana	LA	15,950,304	51,205,405	22,372,800	0	0	89,528,509
20.	Maine	ME	7,568,526	21,896,585	10,192,042	0	0	39,657,153
21.	Maryland	MD	16,978,418	34,932,171	22,245,406	0	460,711	74,616,705
22.	Massachusetts	MA	23,299,769	79,275,634	30,103,366	0	22,810,886	155,489,654
23.	Michigan	MI	15,641,437	110,366,218	30,682,388	0	442,152	157,132,196
24.	Minnesota	MN	30,773,018	30,911,399	57,567,455	0	308,068	119,559,940
25.	Mississippi	MS	2,467,993	27,427,874	5,116,116	0	0	35,011,983
26.	Missouri	MO	48,861,657	22,855,759	39,825,394	0	2,397,354	113,940,163
27.	Montana	MT	3,905,565	1,854,754	5,399,374	0	0	11,159,694
28.	Nebraska	NE	4,182,265	14,281,201	8,789,493	0	0	27,252,959
29.	Nevada	NV	11,872,027	18,650,432	16,716,132	0	0	47,238,591
30.	New Hampshire	NH	6,910,948	22,639,687	5,294,446	0	2,104,157	36,949,238
31.	New Jersey	NJ	16,326,539	98,946,932	29,678,404	0	850,675	145,802,550
32.	New Mexico	NM	26,553,657	19,064,738	8,219,038	0	0	53,837,432
33.	New York	NY	3,646,291	100,115	5,606,325	0	0	9,352,731
34.	North Carolina	NC	16,627,640	115,410,998	38,198,234	0	1,541,657	171,778,529
35.	North Dakota	ND	5,008,191	13,457,973	11,752,913	0	19,140	30,238,218
36.	Ohio	OH	19,839,024	135,124,981	32,620,649	0	641,888	188,226,542
37.	Oklahoma	OK	13,503,265	25,467,888	15,285,699	0	183,174	54,440,026
38.	Oregon	OR	54,000,754	28,279,129	85,616,970	0	1,377,891	169,274,744
39.	Pennsylvania	PA	33,115,726	137,061,982	59,173,520	0	594,192	229,945,420
40.	Rhode Island	RI	5,924,691	17,199,460	6,954,538	0	274,018	30,352,706
41.	South Carolina	SC	15,422,035	54,584,391	61,368,790	0	0	131,375,215
42.	South Dakota	SD	2,991,433	9,962,219	5,297,307	0	49,702	18,300,662
43.	Tennessee	TN	9,719,463	58,681,138	18,567,787	0	100,399	87,068,787
44.	Texas	TX	74,425,677	84,802,893	128,321,985	0	97,417	287,647,971
45.	Utah	UT	15,456,704	14,576,936	24,359,846	0	0	54,393,486
46.	Vermont	VT	3,126,135	3,811,300	8,188,364	0	103,242	15,229,041
47.	Virginia	VA	35,103,359	50,801,387	54,398,818	0	87,221	140,390,785
48.	Washington	WA	25,553,687	37,969,146	119,073,373	0	12,887,884	195,484,090
49.	West Virginia	WV	1,270,216	8,966,699	7,125,198	0	288,785	17,650,897
50.	Wisconsin	WI	23,175,878	36,997,220	43,338,111	0	103,108	103,614,318
51.	Wyoming	WY	4,202,607	1,248,056	2,497,731	0	0	7,948,394
52.	American Samoa	AS	0	0	0	0	0	0
53.	Guam	GU	8,597,337	0	2,260,760	0	0	10,858,097
54.	Puerto Rico	PR	0	0	83,359	0	0	83,359
55.	U.S. Virgin Islands	VI	11,640,697	100,115	58,891	0	0	11,799,703
56.	Northern Mariana Islands	MP	2,142	0	1,795	0	0	3,937
57.	Canada	CAN	19,044	0	112,386	0	0	131,430
58.	Aggregate Other Alien	OT	232,263	0	113,928	0	0	346,191
59.	Total		1,190,182,523	2,381,485,790	1,938,188,578	0	63,314,759	5,573,171,650

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATION CHART

Company	FEIN	NAIC	LOCATION	Ownership
Meiji Yasuda Life Insurance Company ("MY")			JPN	
StanCorp Financial Group, Inc. ("SFG")	93-1253576		OR	100.00% owned by MY
Standard Insurance Company ("SIC")	93-0242990	69019	OR	100.00% owned by SFG
Standard QOZ Fund, LLC	86-2941531		OR	99.00% owned by SIC, 1.00% by SFG
The Standard Life Insurance Company of New York	13-4119477	89009	NY	100.00% owned by SFG
StanCap Insurance Company, Inc.	46-5761825		OR	100.00% owned by SFG
Standard Retirement Services, Inc.	25-1838406		OR	100.00% owned by SFG
StanCorp Equities, Inc.	93-0930972		OR	100.00% owned by SFG
StanCorp Mortgage Investors, LLC.	93-1191029		OR	100.00% owned by SFG
StanCorp Investment Advisers, Inc.	93-1296382		OR	100.00% owned by SFG
StanCorp Real Estate, LLC.	93-1191030		OR	100.00% owned by SFG
Standard Management, Inc.	93-0928203		OR	100.00% owned by SFG
Standard Insurance Company Continuing Health & Welfare Benefits Trust	93-1097066		OR	100.00% owned by SFG
The Standard Charitable Foundation	20-3997125		OR	100.00% owned by SFG
Anthem Life Insurance Company	35-0980405	61069	IN	100.00% owned by SFG
Anthem Life & Disability Insurance Company	20-5876774	13573	NY	100.00% owned by SFG
Greater Georgia Life Insurance Company	58-1473042	97217	GA	100.00% owned by SFG
Pacific Guardian Life Insurance Company, Limited	99-0108050	64343	HI	100.00% owned by MY
Meiji Yasuda America Incorporated	51-0383916		NY	100.00% owned by MY
Meiji Yasuda Europe Limited			GBR	100.00% owned by MY
Meiji Yasuda Asia Pacific Limited			SGP	100.00% owned by MY
Founder Meiji Yasuda Life Insurance Co., Ltd.			CHN	29.20% owned by MY
TU Europa S.A.			POL	49.99% owned by MY
TUiR Warta S.A.			POL	24.30% owned by MY
Thai Life Insurance Public Company Limited			THA	17.00% owned by MY
Meiji Yasuda General Insurance Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Insurance Service Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda Asset Management Company Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Real Estate Management Company Limited			JPN	100.00% owned by MY
Meiji Yasuda Life Planning Center Company, Limited			JPN	100.00% owned by MY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATION CHART

Company	FEIN	NAIC	LOCATION	Ownership
Meiji Yasuda System Technology Company Limited			JPN	100.00% owned by MY
Meiji Yasuda Payment Collection Business Services Company, Limited			JPN	100.00% owned by MY
Meiji Yasuda Office Partners Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Research Institute, Inc.			JPN	100.00% owned by MY
MST Insurance Service Co., Ltd.			JPN	16.10% owned by MY
The Mitsubishi Asset Brains Company, Limited			JPN	25.00% owned by MY
Meiji Yasuda Business Plus Co., Ltd.			JPN	100.00% owned by MY
Meiji Yasuda Trading Company, Ltd.			JPN	100.00% owned by MY
RP Alpha Tokutei Mokuteki Kaisha			JPN	100.00% owned by MY
Meiji Yasuda Life Foundation of Health and Welfare			JPN	100.00% owned by MY
Meiji Yasuda Mental Health Foundation			JPN	100.00% owned by MY
The Meiji Yasuda Cultural Foundation			JPN	100.00% owned by MY
Meiji Yasuda Health Development Foundation			JPN	100.00% owned by MY
NB Investment, LLC.			JPN	100.00% owned by MY
DY Investment, LLC.			JPN	100.00% owned by MY
KC Investment, LLC.			JPN	100.00% owned by MY
Topaz Private Income I Parallel A, LPS			JPN	99.00% owned by MY
KAS Investment, LLC			JPN	99.70% owned by MY
M-SMY Investment, LLC			JPN	100.00% owned by MY
MT-SMY Investment, LLC			JPN	100.00% owned by MY
Golden Kite, LLC			JPN	100.00% owned by MY
Meiji Yasuda Future Innovation Fund L.P.			JPN	99.50% owned by MY
MY Prime Property L.P.			JPN	100.00% owned by MY
M-SMY2 Investment, LLC.			JPN	99.90% owned by MY
N-SMY Investment GK, LLC.			JPN	100.00% owned by MY

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		00000					Meiji Yasuda Life Insurance Company	..JPN	..UIP			0.000		..NO	1
1348	Meiji Yasuda Life Insurance Group	00000	93-1253576				StanCorp Financial Group, Inc.	..OR	..UDP	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
1348	Meiji Yasuda Life Insurance Group	69019	93-0242990				Standard Insurance Company	..OR	..RE	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000	86-2941531				Standard QOZ Fund, LLC	..OR	..NIA	Standard Insurance Company	Ownership	99.000	Meiji Yasuda Life Insurance Company	..NO	
		00000	86-2941531				Standard QOZ Fund, LLC	..OR	..NIA	StanCorp Financial Group, Inc.	Influence	0.000	Meiji Yasuda Life Insurance Company	..NO	
							The Standard Life Insurance Company of New York	..NY	..IA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
1348	Meiji Yasuda Life Insurance Group	89009	13-4119477				StanCap Insurance Company, Inc.	..OR	..NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000	46-5761825				Standard Retirement Services, Inc.	..OR	..NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000	25-1838406				StanCorp Equities, Inc.	..OR	..NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000	93-0930972				StanCorp Mortgage Investors, LLC	..OR	..NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000	93-1191029				StanCorp Investment Advisers, Inc.	..OR	..NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000	93-1296382				StanCorp Real Estate, LLC	..OR	..NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000	93-1191030				Standard Management, Inc.	..OR	..NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000	93-0928203				Standard Insurance Company Continuing Health & Welfare Benefits Trust	..OR	..NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000	93-1097066				The Standard Charitable Foundation	..OR	..NIA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000	20-3997125				Anthem Life Insurance Company	..IN	..IA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		61069	35-0980405				Anthem Life & Disability Insurance Company	..NY	..IA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		13573	20-5876774				Greater Georgia Life Insurance Company	..GA	..IA	StanCorp Financial Group, Inc.	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		97217	58-1473042				Pacific Guardian Life Insurance Company, Limited	..HI	..IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	2
1348	Meiji Yasuda Life Insurance Group	64343	99-0108050				Meiji Yasuda America Incorporated	..NY	..NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	3
		00000	51-0383916				Meiji Yasuda Europe Limited	..GBR	..NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000					Meiji Yasuda Asia Pacific Limited	..SGP	..NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000					Founder Meiji Yasuda Life Insurance Co., Ltd.	..CHN	..IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	..NO	
		00000					TU Europa S.A.	..POL	..IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	..NO	3
		00000					TUIR Warta S.A.	..POL	..IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	..NO	2
		00000					Thai Life Insurance Public Company Limited	..THA	..IA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	..NO	
		00000					Meiji Yasuda General Insurance Co., Ltd.	..JPN	..IA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000					Meiji Yasuda Insurance Service Company, Limited	..JPN	..NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000					Meiji Yasuda Asset Management Company Ltd.	..JPN	..NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000					Meiji Yasuda Real Estate Management Company Limited	..JPN	..NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000					Meiji Yasuda Life Planning Center Company, Limited	..JPN	..NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000					Meiji Yasuda System Technology Company Limited	..JPN	..NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000					Meiji Yasuda Payment Collection Business Services Company, Limited	..JPN	..NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000					Meiji Yasuda Office Partners Co., Ltd.	..JPN	..NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000					Meiji Yasuda Research Institute, Inc.	..JPN	..NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000					MST Insurance Service Co., Ltd.	..JPN	..NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	..NO	
		00000					The Mitsubishi Asset Brains Company, Limited	..JPN	..NIA	Meiji Yasuda Life Insurance Company	Influence	0.000	Meiji Yasuda Life Insurance Company	..NO	
		00000					Meiji Yasuda Business Plus Co., Ltd.	..JPN	..NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000					Meiji Yasuda Trading Company, Ltd.	..JPN	..NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	
		00000					RP Alpha Tokutei Mokuteki Kaisha	..JPN	..NIA	Meiji Yasuda Life Insurance Company	Ownership	100.000	Meiji Yasuda Life Insurance Company	..NO	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
....		..00000	.....	.....	.....	.....	Meiji Yasuda Life Foundation of Health and Welfare	..JPN.....	NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	..100.000	Meiji Yasuda Life Insurance Company ...	NO.....	.....
....		..00000	.....	.....	.....	.....	Meiji Yasuda Mental Health Foundation	..JPN.....	NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	..100.000	Meiji Yasuda Life Insurance Company ...	NO.....	.....
....		..00000	.....	.....	.....	.....	The Meiji Yasuda Cultural Foundation	..JPN.....	NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	..100.000	Meiji Yasuda Life Insurance Company ...	NO.....	.....
....		..00000	.....	.....	.....	.....	Meiji Yasuda Health Development Foundation ..	..JPN.....	NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	..100.000	Meiji Yasuda Life Insurance Company ...	NO.....	.....
....		..00000	.....	.....	.....	.....	NB Investment, LLC.	..JPN.....	NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	..100.000	Meiji Yasuda Life Insurance Company ...	NO.....	.....
....		..00000	.....	.....	.....	.....	DY Investment, LLC.	..JPN.....	NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	..100.000	Meiji Yasuda Life Insurance Company ...	NO.....	.....
....		..00000	.....	.....	.....	.....	KC Investment, LLC.	..JPN.....	NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	..100.000	Meiji Yasuda Life Insurance Company ...	NO.....	.....
....		..00000	.....	.....	.....	.....	Topaz Private Income I Parallel A, LPS	..JPN.....	NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	..99.000	Meiji Yasuda Life Insurance Company ...	NO.....	.....
....		..00000	.....	.....	.....	.....	KAS Investment, LLC	..JPN.....	NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	..99.700	Meiji Yasuda Life Insurance Company ...	NO.....	.....
....		..00000	.....	.....	.....	.....	M-SMY Investment, LLC	..JPN.....	NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	..100.000	Meiji Yasuda Life Insurance Company ...	NO.....	.....
....		..00000	.....	.....	.....	.....	MT-SMY Investment, LLC	..JPN.....	NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	..100.000	Meiji Yasuda Life Insurance Company ...	NO.....	.....
....		..00000	.....	.....	.....	.....	Golden Kite, LLC	..JPN.....	NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	..100.000	Meiji Yasuda Life Insurance Company ...	NO.....	.....
....		..00000	.....	.....	.....	.....	Meiji Yasuda Future Innovation Fund L.P.	..JPN.....	NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	..99.500	Meiji Yasuda Life Insurance Company ...	NO.....	.....
....		..00000	.....	.....	.....	.....	MY Prime Property L.P.	..JPN.....	NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	..100.000	Meiji Yasuda Life Insurance Company ...	NO.....	.....
....		..00000	.....	.....	.....	.....	M-SMY2 Investment, LLC.	..JPN.....	NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	..99.900	Meiji Yasuda Life Insurance Company ...	NO.....	.....
....		..00000	.....	.....	.....	.....	N-SMY Investment GK, LLC.	..JPN.....	NIA.....	Meiji Yasuda Life Insurance Company	Ownership.....	..100.000	Meiji Yasuda Life Insurance Company ...	NO.....	.....

Asterisk	Explanation
1	Meiji Yasuda Life Insurance Company is a mutual insurance company owned by its policyholders.
2	Company has one subsidiary.
3	Company has two subsidiaries.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management’s Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an audited financial report be filed by June 1?	YES
9. Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	YES
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	YES

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

26.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
27.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
29.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
30.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
32.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
34.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
35.	Will the Health Supplement be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	YES

APRIL FILING

37.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
38.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
39.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ..	NO
40.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
41.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO

AUGUST FILING

48.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES
Explanations:		
10.	The Company is a stock company but does not have 100 or more stockholders.	
11.	The Company does not sell Medicare Supplement Insurance.	
12.	The Company is not an alien insurer and is not required to file this statement.	
15.	The Company does not have any products which are subject to X-factors.	
16.	The Company does not have any of these Separate Accounts products.	
17.	The Company does not have any Synthetic Guaranteed Investment Contracts.	
18.	The Company is not required to file this certification.	
20.	The Company is not required to file this certification.	
21.	The Company is not required to file this certification.	
22.	The Company is not required to file this certification.	
24.	The Company is not required to file the C-3 RBC Certifications.	
26.	The Company is not required to file the C-3 RBC Certifications.	
27.	The Company has not elected to use the 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for use in determining minimum reserve liabilities.	
28.	The Company does not have have workers' compensation carve-out policies.	
30.	The Company does not have any Medicare Part D coverages.	
31.	The Company is not subject to filing for relief related to the five-year rotation requirement for the lead audit partner.	
32.	The Company does not require relief for the one-year cooling off period with regards to our independent CPA.	
33.	The Company has not requested relief related to the Requirement for Audit Committees from our state of domicile.	
38.	The Company does not sell any long-term care insurance products.	
39.	The Company does not sell any credit insurance policies.	
41.	The Company does not sell any products which would require filing the Supplemental Health Care Exhibit.	
42.	The Company does not have any life policies subject to Actuarial Guideline XXXVIII 8D.	
43.	The Company does not have any supplemental term and Universal Life Insurance reinsurance.	
44.	The Company does not have any variable annuities.	
45.	The Company is not required to file the PBR Actuarial Report.	
46.	The Company is not required to file the PBR Actuarial Report.	
47.	The Company does not have any variable annuities.	

10.	SIS Stockholder Information Supplement [Document Identifier 420]	
11.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
12.	Trusteed Surplus Statement [Document Identifier 490]	
15.	Actuarial Opinion on X-Factors [Document Identifier 442]	
16.	Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]	
17.	Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]	
18.	Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
20.	Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	
21.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	
22.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

24.	C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	690192024451000000
26.	Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	690192024453000000
27.	Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]	690192024454000000
28.	Workers' Compensation Carve-Out Supplement [Document Identifier 495]	6900192024465000000
30.	Medicare Part D Coverage Supplement [Document Identifier 365]	6900192024365000000
31.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	6900192024224000000
32.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	6900192024225000000
33.	Relief from the Requirements for Audit Committees [Document Identifier 226]	6900192024226000000
38.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	6900192024306000000
39.	Credit Insurance Experience Exhibit [Document Identifier 230]	6900192024230000000
41.	Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]	6900192024216000000
42.	Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	6900192024435000000
43.	Supplemental Term and Universal Life Insurance Reinsurance Exhibit [Document Identifier 345]	6900192024345000000
44.	Variable Annuities Supplement [Document Identifier 286]	6900192024286000000
45.	Executive Summary of the PBR Actuarial Report [Document Identifier 457]	6900192024457000000
46.	Life Summary of the PBR Actuarial Report [Document Identifier 458]	6900192024458000000
47.	Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	6900192024459000000

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504.	Prepaid postretirement funds	5,521,270	5,521,270	0	0
2505.	Overfunded plan assets	(5,521,270)	(5,521,270)	0	0
2506.	Admitted disallowed interest maintenance reserve	58,165,823	0	58,165,823	114,062,113
2507.	Interest Maintenance Reserve	53,956,878	0	53,956,878	0
2508.	VODA	206,456,250	206,456,250	0	0
2597.	Summary of remaining write-ins for Line 25 from overflow page	318,578,951	206,456,250	112,122,701	114,062,113

Additional Write-ins for Liabilities Line 25

		1	2
		Current Year	Prior Year
2504.	Funds held for escheatment	7,587,513	3,421,983
2505.	Long-term contracts payable	26,962	91,937
2597.	Summary of remaining write-ins for Line 25 from overflow page	7,614,475	3,513,920

Additional Write-ins for Exhibit of Net Investment Income Line 15

		2
		Earned During Year
1504.	Bond Management Fee	4,949,912
1505.	Interest Expense - OTC Collateral	3,116,049
1597.	Summary of remaining write-ins for Line 15 from overflow page	8,065,961

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

		1	2	3
		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504.	VODA	206,456,250	0	(206,456,250)
2505.	Overfunded plan assets	(5,521,270)	0	5,521,270
2597.	Summary of remaining write-ins for Line 25 from overflow page	200,934,980	0	(200,934,980)

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	46,008,064	0.166	46,008,064	0	46,008,064	0.166
1.02 All other governments	14,024,256	0.051	14,024,256	0	14,024,256	0.051
1.03 U.S. states, territories and possessions, etc. guaranteed	20,536,478	0.074	20,536,478	0	20,536,478	0.074
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	290,734,678	1.050	290,734,678	0	290,734,678	1.050
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,310,939,807	4.735	1,310,939,807	0	1,310,939,807	4.735
1.06 Industrial and miscellaneous	13,032,002,842	47.066	13,032,002,850	0	13,032,002,850	47.066
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	263,798,670	0.953	263,798,662	0	263,798,662	0.953
1.11 Unaffiliated certificates of deposit	50,000	0.000	50,000	0	50,000	0.000
1.12 Total long-term bonds	14,978,094,795	54.095	14,978,094,795	0	14,978,094,795	54.095
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	2,000,300	0.007	2,000,300	0	2,000,300	0.007
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	2,000,300	0.007	2,000,300	0	2,000,300	0.007
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	3,003,728	0.011	3,003,728	0	3,003,728	0.011
3.02 Industrial and miscellaneous Other (Unaffiliated)	61,811,500	0.223	61,811,500	0	61,811,500	0.223
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	64,815,228	0.234	64,815,228	0	64,815,228	0.234
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	42,214	0.000	42,214	0	42,214	0.000
4.03 Commercial mortgages	11,815,527,605	42.673	11,815,527,605	0	11,815,527,605	42.673
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	(56,802,140)	(0.205)	(56,802,140)	0	(56,802,140)	(0.205)
4.06 Total mortgage loans	11,758,767,679	42.468	11,758,767,679	0	11,758,767,679	42.468
5. Real estate (Schedule A):						
5.01 Properties occupied by company	57,631,577	0.208	57,631,576	0	57,631,576	0.208
5.02 Properties held for production of income	9,871,203	0.036	9,871,204	0	9,871,204	0.036
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	67,502,780	0.244	67,502,780	0	67,502,780	0.244
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	405,581,784	1.465	405,581,784	0	405,581,784	1.465
6.02 Cash equivalents (Schedule E, Part 2)	51,327,133	0.185	51,327,133	0	51,327,133	0.185
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	456,908,917	1.650	456,908,917	0	456,908,917	1.650
7. Contract loans	177,153	0.001	177,153	0	177,153	0.001
8. Derivatives (Schedule DB)	78,337,293	0.283	78,337,293	0	78,337,293	0.283
9. Other invested assets (Schedule BA)	211,925,690	0.765	211,925,690	0	211,925,690	0.765
10. Receivables for securities	70,150,930	0.253	70,150,930	0	70,150,930	0.253
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	27,688,680,765	100.000	27,688,680,765	0	27,688,680,765	100.000

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	70,136,936
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0
	2.2 Additional investment made after acquisition (Part 2, Column 9)	1,856,370
		1,856,370
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	0
	3.2 Totals, Part 3, Column 11	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18	0
5.	Deduct amounts received on disposals, Part 3, Column 15	0
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	0
	6.2 Totals, Part 3, Column 13	0
		0
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	0
	7.2 Totals, Part 3, Column 10	0
		0
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	4,490,526
	8.2 Totals, Part 3, Column 9	0
		4,490,526
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	67,502,780
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	67,502,780

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	10,153,239,423
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	3,304,039,397
	2.2 Additional investment made after acquisition (Part 2, Column 8)	184,521,952
		3,488,561,349
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	0
	3.2 Totals, Part 3, Column 11	817,044
		817,044
4.	Accrual of discount	0
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	0
	5.2 Totals, Part 3, Column 8	0
		0
6.	Total gain (loss) on disposals, Part 3, Column 18	(648,014)
7.	Deduct amounts received on disposals, Part 3, Column 15	1,826,399,984
8.	Deduct amortization of premium and mortgage interest points and commitment fees	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	0
	9.2 Totals, Part 3, Column 13	0
		0
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	0
	10.2 Totals, Part 3, Column 10	0
		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	11,815,569,819
12.	Total valuation allowance	(56,802,140)
13.	Subtotal (Line 11 plus Line 12)	11,758,767,679
14.	Deduct total nonadmitted amounts	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	11,758,767,679

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	279,790,140
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	3,359,920
	2.2 Additional investment made after acquisition (Part 2, Column 9)	6,216,525
		9,576,445
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	0
	3.2 Totals, Part 3, Column 12	0
		0
4.	Accrual of discount	0
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	(3,464,886)
	5.2 Totals, Part 3, Column 9	0
		(3,464,886)
6.	Total gain (loss) on disposals, Part 3, Column 19	1,867,559
7.	Deduct amounts received on disposals, Part 3, Column 16	38,958,858
8.	Deduct amortization of premium and depreciation	28,086,722
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	0
	9.2 Totals, Part 3, Column 14	0
		0
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	8,797,988
	10.2 Totals, Part 3, Column 11	0
		8,797,988
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	211,925,690
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	211,925,690

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	13,680,419,754
2.	Cost of bonds and stocks acquired, Part 3, Column 7	2,670,194,822
3.	Accrual of discount	39,674,365
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	(3,375,746)
	4.2. Part 2, Section 1, Column 15	55,300
	4.3. Part 2, Section 2, Column 13	(49,990)
	4.4. Part 4, Column 11	0
		(3,370,436)
5.	Total gain (loss) on disposals, Part 4, Column 19	(16,555,203)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	1,309,694,882
7.	Deduct amortization of premium	13,096,473
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other-than-temporary impairment recognized:	
	9.1. Part 1, Column 14	1,145,782
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	2,051,444
		3,197,226
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	535,600
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	15,044,910,323
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	15,044,910,323

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	46,008,064	44,366,431	45,499,450	48,914,870
	2. Canada	3,386,414	3,221,476	3,495,483	3,155,000
	3. Other Countries	10,637,842	10,710,242	11,911,827	10,565,000
	4. Totals	60,032,320	58,298,149	60,906,760	62,634,870
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	20,536,478	18,582,285	20,326,620	21,200,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	290,734,678	251,990,849	290,823,068	290,935,106
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	1,310,939,807	1,219,132,203	1,376,115,920	1,396,584,740
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	10,352,087,140	9,630,608,861	10,337,435,978	10,497,139,875
	9. Canada	477,302,333	461,835,281	477,439,933	480,616,490
	10. Other Countries	2,466,462,039	2,367,581,267	2,459,377,310	2,494,320,011
	11. Totals	13,295,851,512	12,460,025,409	13,274,253,221	13,472,076,376
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	14,978,094,795	14,008,028,895	15,022,425,589	15,243,431,092
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	2,000,300	2,000,300	2,100,000	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	2,000,300	2,000,300	2,100,000	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	2,000,300	2,000,300	2,100,000	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	64,815,228	64,815,228	64,820,000	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	64,815,228	64,815,228	64,820,000	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	64,815,228	64,815,228	64,820,000	
	26. Total Stocks	66,815,528	66,815,528	66,920,000	
	27. Total Bonds and Stocks	15,044,910,323	14,074,844,423	15,089,345,589	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	99,953	6,013,311	8,466,111	13,283,158	18,145,532	XXX	46,008,065	0.3	14,906,256	0.1	46,008,065	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	99,953	6,013,311	8,466,111	13,283,158	18,145,532	XXX	46,008,065	0.3	14,906,256	0.1	46,008,065	0
2. All Other Governments												
2.1 NAIC 1	10,637,842	0	0	3,386,414	0	XXX	14,024,256	0.1	18,039,780	0.1	10,637,842	3,386,414
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	10,637,842	0	0	3,386,414	0	XXX	14,024,256	0.1	18,039,780	0.1	10,637,842	3,386,414
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	999,853	4,120,000	15,416,625	0	0	XXX	20,536,478	0.1	26,169,262	0.2	20,536,478	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	999,853	4,120,000	15,416,625	0	0	XXX	20,536,478	0.1	26,169,262	0.2	20,536,478	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	699,112	75,293,288	150,713,461	57,620,553	6,408,264	XXX	290,734,678	1.9	299,001,124	2.2	285,829,563	4,905,115
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	699,112	75,293,288	150,713,461	57,620,553	6,408,264	XXX	290,734,678	1.9	299,001,124	2.2	285,829,563	4,905,115
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	42,355,569	273,571,017	476,700,866	383,563,350	120,953,474	XXX	1,297,144,276	8.7	1,233,183,255	9.1	1,225,603,491	71,540,785
5.2 NAIC 2	740,000	6,084,132	6,971,399	0	0	XXX	13,795,531	0.1	23,034,331	0.2	13,795,531	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	43,095,569	279,655,149	483,672,265	383,563,350	120,953,474	XXX	1,310,939,807	8.8	1,256,217,586	9.2	1,239,399,022	71,540,785

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	681,922,055	3,026,459,863	2,109,532,928	1,311,812,609	1,128,957,425	XXX	8,258,684,880	55.1	7,168,725,638	52.6	4,606,737,661	3,651,947,219
6.2 NAIC 2	414,788,430	1,665,018,244	1,454,655,929	407,437,404	239,236,092	XXX	4,181,136,099	27.9	4,052,141,833	29.8	2,881,270,636	1,299,865,463
6.3 NAIC 3	27,339,761	209,490,385	98,922,216	10,590,804	2,368,717	XXX	348,711,883	2.3	298,006,977	2.2	103,441,851	245,270,032
6.4 NAIC 4	10,343,828	130,319,981	51,196,057	2,985,090	134,952	XXX	194,979,908	1.3	215,858,427	1.6	20,173,195	174,806,713
6.5 NAIC 5	4,822,791	33,485,275	6,832,684	23,427	0	XXX	45,164,177	0.3	29,545,681	0.2	3,102,224	42,061,953
6.6 NAIC 6	0	3,075,894	250,000	0	0	XXX	3,325,894	0.0	3,601,883	0.0	0	3,325,894
6.7 Totals	1,139,216,865	5,067,849,642	3,721,389,814	1,732,849,334	1,370,697,186	XXX	13,032,002,841	87.0	11,767,880,439	86.4	7,614,725,567	5,417,277,274
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	1,023,102	47,859,695	10,283,429	0	0	XXX	59,166,226	0.4	68,510,877	0.5	59,166,226	0
10.3 NAIC 3	1,924,841	146,794,997	35,028,632	0	0	XXX	183,748,470	1.2	152,652,602	1.1	183,748,470	0
10.4 NAIC 4	1,211,364	12,030,572	7,625,755	16,283	0	XXX	20,883,974	0.1	13,497,809	0.1	20,883,974	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	4,159,307	206,685,264	52,937,816	16,283	0	XXX	263,798,670	1.8	234,661,288	1.7	263,798,670	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	50,000	0	0	0	0	XXX	50,000	0.0	50,000	0.0	50,000	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	50,000	0	0	0	0	XXX	50,000	0.0	50,000	0.0	50,000	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 736,764,384	3,385,457,479	2,760,829,991	1,769,666,084	1,274,464,695	0	9,927,182,633	66.3	XXX	XXX	6,195,403,100	3,731,779,533
12.2 NAIC 2	(d) 416,551,532	1,718,962,071	1,471,910,757	407,437,404	239,236,092	0	4,254,097,856	28.4	XXX	XXX	2,954,232,393	1,299,865,463
12.3 NAIC 3	(d) 29,264,602	356,285,382	133,950,848	10,590,804	2,368,717	0	532,460,353	3.6	XXX	XXX	287,190,321	245,270,032
12.4 NAIC 4	(d) 11,555,192	142,350,553	58,821,812	3,001,373	134,952	0	215,863,882	1.4	XXX	XXX	41,057,169	174,806,713
12.5 NAIC 5	(d) 4,822,791	33,485,275	6,832,684	23,427	0	0	45,164,177	0.3	XXX	XXX	3,102,224	42,061,953
12.6 NAIC 6	(d) 0	3,075,894	250,000	0	0	0	3,325,894	0.0	XXX	XXX	0	3,325,894
12.7 Totals	1,198,958,501	5,639,616,654	4,432,596,092	2,190,719,092	1,516,204,456	0	(b) 14,978,094,795	100.0	XXX	XXX	9,480,985,207	5,497,109,588
12.8 Line 12.7 as a % of Col. 7	8.0	37.7	29.6	14.6	10.1	0.0	100.0	XXX	XXX	XXX	63.3	36.7
13. Total Bonds Prior Year												
13.1 NAIC 1	468,886,285	3,082,589,429	2,743,919,439	1,375,003,611	1,089,676,551	0	XXX	XXX	8,760,075,315	64.3	5,604,137,000	3,155,938,315
13.2 NAIC 2	289,812,856	1,685,352,817	1,556,022,156	379,049,946	233,449,266	0	XXX	XXX	4,143,687,041	30.4	2,859,383,358	1,284,303,683
13.3 NAIC 3	23,421,422	318,550,101	99,402,182	7,500,734	1,785,140	0	XXX	XXX	450,659,579	3.3	238,648,792	212,010,787
13.4 NAIC 4	18,404,905	128,817,178	78,929,242	3,067,447	137,464	0	XXX	XXX	229,356,236	1.7	48,325,081	181,031,155
13.5 NAIC 5	65,604	19,369,828	8,790,634	1,319,615	0	0	XXX	XXX	(c) 29,545,681	0.2	1,727,600	27,818,081
13.6 NAIC 6	531,282	3,070,601	0	0	0	0	XXX	XXX	(c) 3,601,883	0.0	0	3,601,883
13.7 Totals	801,122,354	5,237,749,954	4,487,063,653	1,765,941,353	1,325,048,421	0	XXX	XXX	(b) 13,616,925,735	100.0	8,752,221,831	4,864,703,904
13.8 Line 13.7 as a % of Col. 9	5.9	38.5	33.0	13.0	9.7	0.0	XXX	XXX	100.0	XXX	64.3	35.7
14. Total Publicly Traded Bonds												
14.1 NAIC 1	501,326,772	1,918,684,164	1,697,193,604	1,353,752,887	724,445,673	0	6,195,403,100	41.4	5,604,137,000	41.2	6,195,403,100	XXX
14.2 NAIC 2	320,920,999	1,202,012,189	1,016,491,457	247,554,247	167,253,501	0	2,954,232,393	19.7	2,859,383,358	21.0	2,954,232,393	XXX
14.3 NAIC 3	10,886,781	198,209,549	70,305,201	6,086,873	1,701,917	0	287,190,321	1.9	238,648,792	1.8	287,190,321	XXX
14.4 NAIC 4	2,240,704	22,197,833	13,482,307	3,001,373	134,952	0	41,057,169	0.3	48,325,081	0.4	41,057,169	XXX
14.5 NAIC 5	60,402	1,065,530	1,952,865	23,427	0	0	3,102,224	0.0	1,727,600	0.0	3,102,224	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	835,435,658	3,342,169,265	2,799,425,434	1,610,418,807	893,536,043	0	9,480,985,207	63.3	8,752,221,831	64.3	9,480,985,207	XXX
14.8 Line 14.7 as a % of Col. 7	8.8	35.3	29.5	17.0	9.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	5.6	22.3	18.7	10.8	6.0	0.0	63.3	XXX	XXX	XXX	63.3	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	235,437,612	1,466,773,315	1,063,636,387	415,913,197	550,019,022	0	3,731,779,533	24.9	3,155,938,315	23.2	XXX	3,731,779,533
15.2 NAIC 2	95,630,533	516,949,882	455,419,300	159,883,157	71,982,591	0	1,299,865,463	8.7	1,284,303,683	9.4	XXX	1,299,865,463
15.3 NAIC 3	18,377,821	158,075,833	63,645,647	4,503,931	666,800	0	245,270,032	1.6	212,010,787	1.6	XXX	245,270,032
15.4 NAIC 4	9,314,488	120,152,720	45,339,505	0	0	0	174,806,713	1.2	181,031,155	1.3	XXX	174,806,713
15.5 NAIC 5	4,762,389	32,419,745	4,879,819	0	0	0	42,061,953	0.3	27,818,081	0.2	XXX	42,061,953
15.6 NAIC 6	0	3,075,894	250,000	0	0	0	3,325,894	0.0	3,601,883	0.0	XXX	3,325,894
15.7 Totals	363,522,843	2,297,447,389	1,633,170,658	580,300,285	622,668,413	0	5,497,109,588	36.7	4,864,703,904	35.7	XXX	5,497,109,588
15.8 Line 15.7 as a % of Col. 7	6.6	41.8	29.7	10.6	11.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	2.4	15.3	10.9	3.9	4.2	0.0	36.7	XXX	XXX	XXX	XXX	36.7

(a) Includes \$ 4,613,192,718 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	99,953	6,013,311	8,466,111	0	0	XXX	14,579,375	0.1	14,906,256	0.1	14,579,375	0
1.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	13,283,158	18,145,532	XXX	31,428,690	0.2	0	0.0	31,428,690	0
1.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	99,953	6,013,311	8,466,111	13,283,158	18,145,532	XXX	46,008,065	0.3	14,906,256	0.1	46,008,065	0
2. All Other Governments												
2.01 Issuer Obligations	10,637,842	0	0	3,386,414	0	XXX	14,024,256	0.1	18,039,780	0.1	10,637,842	3,386,414
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	10,637,842	0	0	3,386,414	0	XXX	14,024,256	0.1	18,039,780	0.1	10,637,842	3,386,414
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	999,853	4,120,000	15,416,625	0	0	XXX	20,536,478	0.1	26,169,262	0.2	20,536,478	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	999,853	4,120,000	15,416,625	0	0	XXX	20,536,478	0.1	26,169,262	0.2	20,536,478	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	699,112	75,293,288	150,713,461	57,620,553	6,408,264	XXX	290,734,678	1.9	299,001,124	2.2	285,829,563	4,905,115
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	699,112	75,293,288	150,713,461	57,620,553	6,408,264	XXX	290,734,678	1.9	299,001,124	2.2	285,829,563	4,905,115
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	32,826,694	260,375,837	465,287,699	365,005,254	82,273,361	XXX	1,205,768,845	8.1	1,143,562,698	8.4	1,171,955,094	33,813,751
5.02 Residential Mortgage-Backed Securities	5,881,404	17,023,135	16,016,868	17,368,917	3,350,584	XXX	59,640,908	0.4	66,457,620	0.5	59,640,908	0
5.03 Commercial Mortgage-Backed Securities	4,064,823	1,342,888	2,302,414	1,189,179	35,329,529	XXX	44,228,833	0.3	44,433,243	0.3	6,501,799	37,727,034
5.04 Other Loan-Backed and Structured Securities ...	322,648	913,289	65,284	0	0	XXX	1,301,221	0.0	1,764,027	0.0	1,301,221	0
5.05 Totals	43,095,569	279,655,149	483,672,265	383,563,350	120,953,474	XXX	1,310,939,807	8.8	1,256,217,588	9.2	1,239,399,022	71,540,785
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	915,520,273	3,841,329,335	3,090,179,365	1,484,897,645	1,133,243,990	XXX	10,465,170,608	69.9	9,521,851,036	69.9	7,188,127,471	3,277,043,137
6.02 Residential Mortgage-Backed Securities	12,174,352	59,177,263	54,264,586	41,146,336	180,353,676	XXX	347,116,213	2.3	265,438,955	1.9	54,053,989	293,062,224
6.03 Commercial Mortgage-Backed Securities	151,550,707	305,996,363	23,932,915	195,705	13,300,126	XXX	494,975,816	3.3	579,060,104	4.3	260,505,432	234,470,384
6.04 Other Loan-Backed and Structured Securities ...	59,971,533	861,346,681	553,012,948	206,609,648	43,799,394	XXX	1,724,740,204	11.5	1,401,530,343	10.3	112,038,675	1,612,701,529
6.05 Totals	1,139,216,865	5,067,849,642	3,721,389,814	1,732,849,334	1,370,697,186	XXX	13,032,002,841	87.0	11,767,880,438	86.4	7,614,725,567	5,417,277,274
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	4, 159, 306	206, 685, 264	52, 937, 817	16, 283	0	XXX	263, 798, 670	1.8	234, 661, 288	1.7	263, 798, 670	0
10.03 Totals	4, 159, 306	206, 685, 264	52, 937, 817	16, 283	0	XXX	263, 798, 670	1.8	234, 661, 288	1.7	263, 798, 670	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	50, 000	0	0	0	0	XXX	50, 000	0.0	50, 000	0.0	50, 000	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	960, 783, 727	4, 187, 131, 771	3, 730, 063, 261	1, 910, 909, 866	1, 221, 925, 615	XXX	12, 010, 814, 240	80.2	XXX	XXX	8, 691, 665, 823	3, 319, 148, 417
12.02 Residential Mortgage-Backed Securities	18, 055, 756	76, 200, 398	70, 281, 454	58, 515, 253	183, 704, 260	XXX	406, 757, 121	2.7	XXX	XXX	113, 694, 897	293, 062, 224
12.03 Commercial Mortgage-Backed Securities	155, 615, 530	307, 339, 251	26, 235, 329	14, 668, 042	66, 775, 187	XXX	570, 633, 339	3.8	XXX	XXX	298, 435, 921	272, 197, 418
12.04 Other Loan-Backed and Structured Securities	60, 294, 181	862, 259, 970	553, 078, 232	206, 609, 648	43, 799, 394	XXX	1, 726, 041, 425	11.5	XXX	XXX	113, 339, 896	1, 612, 701, 529
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	4, 159, 306	206, 685, 264	52, 937, 817	16, 283	0	XXX	263, 798, 670	1.8	XXX	XXX	263, 798, 670	0
12.08 Unaffiliated Certificates of Deposit	50, 000	0	0	0	0	XXX	50, 000	0.0	XXX	XXX	50, 000	0
12.09 Totals	1, 198, 958, 500	5, 639, 616, 654	4, 432, 596, 093	2, 190, 719, 092	1, 516, 204, 456	0	14, 978, 094, 795	100.0	XXX	XXX	9, 480, 985, 207	5, 497, 109, 588
12.10 Line 12.09 as a % of Col. 7	8.0	37.7	29.6	14.6	10.1	0.0	100.0	XXX	XXX	XXX	63.3	36.7
13. Total Bonds Prior Year												
13.01 Issuer Obligations	604, 173, 381	3, 961, 769, 041	3, 711, 337, 219	1, 627, 190, 065	1, 119, 060, 450	XXX	XXX	XXX	11, 023, 530, 156	81.0	8, 033, 845, 971	2, 989, 684, 185
13.02 Residential Mortgage-Backed Securities	15, 534, 496	80, 927, 033	42, 403, 853	52, 372, 088	140, 659, 105	XXX	XXX	XXX	331, 896, 575	2.4	120, 831, 111	211, 065, 464
13.03 Commercial Mortgage-Backed Securities	129, 665, 616	316, 301, 257	138, 132, 734	2, 062, 747	37, 330, 993	XXX	XXX	XXX	623, 493, 347	4.6	295, 299, 978	328, 193, 369
13.04 Other Loan-Backed and Structured Securities	43, 590, 140	663, 399, 323	583, 990, 581	84, 316, 453	27, 997, 873	XXX	XXX	XXX	1, 403, 294, 370	10.3	67, 533, 482	1, 335, 760, 888
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	8, 158, 720	215, 303, 301	11, 199, 267	0	0	XXX	XXX	XXX	234, 661, 288	1.7	234, 661, 288	0
13.08 Unaffiliated Certificates of Deposit	0	50, 000	0	0	0	XXX	XXX	XXX	50, 000	0.0	50, 000	0
13.09 Totals	801, 122, 353	5, 237, 749, 955	4, 487, 063, 654	1, 765, 941, 353	1, 325, 048, 421	0	XXX	XXX	13, 616, 925, 736	100.0	8, 752, 221, 830	4, 864, 703, 906
13.10 Line 13.09 as a % of Col. 9	5.9	38.5	33.0	13.0	9.7	0.0	XXX	XXX	100.0	XXX	64.3	35.7
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	747, 317, 600	2, 799, 934, 416	2, 701, 125, 019	1, 572, 716, 342	870, 572, 446	XXX	8, 691, 665, 823	58.0	8, 033, 845, 971	59.0	8, 691, 665, 823	XXX
14.02 Residential Mortgage-Backed Securities	12, 878, 904	42, 191, 377	31, 223, 893	23, 183, 998	4, 216, 725	XXX	113, 694, 897	0.8	120, 831, 111	0.9	113, 694, 897	XXX
14.03 Commercial Mortgage-Backed Securities	61, 372, 868	201, 541, 426	2, 302, 415	14, 472, 338	18, 746, 874	XXX	298, 435, 921	2.0	295, 299, 978	2.2	298, 435, 921	XXX
14.04 Other Loan-Backed and Structured Securities	9, 656, 977	91, 816, 783	11, 836, 291	29, 845	0	XXX	113, 339, 896	0.8	67, 533, 482	0.5	113, 339, 896	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	4, 159, 306	206, 685, 264	52, 937, 817	16, 283	0	XXX	263, 798, 670	1.8	234, 661, 288	1.7	263, 798, 670	XXX
14.08 Unaffiliated Certificates of Deposit	50, 000	0	0	0	0	XXX	50, 000	0.0	50, 000	0.0	50, 000	XXX
14.09 Totals	835, 435, 655	3, 342, 169, 266	2, 799, 425, 435	1, 610, 418, 806	893, 536, 045	0	9, 480, 985, 207	63.3	8, 752, 221, 830	64.3	9, 480, 985, 207	XXX
14.10 Line 14.09 as a % of Col. 7	8.8	35.3	29.5	17.0	9.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	5.6	22.3	18.7	10.8	6.0	0.0	63.3	XXX	XXX	XXX	63.3	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	213, 466, 127	1, 387, 197, 355	1, 028, 938, 242	338, 193, 524	351, 353, 169	XXX	3, 319, 148, 417	22.2	2, 989, 684, 185	22.0	XXX	3, 319, 148, 417
15.02 Residential Mortgage-Backed Securities	5, 176, 852	34, 009, 021	39, 057, 561	35, 331, 255	179, 487, 535	XXX	293, 062, 224	2.0	211, 065, 464	1.6	XXX	293, 062, 224
15.03 Commercial Mortgage-Backed Securities	94, 242, 862	105, 797, 825	23, 932, 914	195, 704	48, 028, 313	XXX	272, 197, 418	1.8	328, 193, 369	2.4	XXX	272, 197, 418
15.04 Other Loan-Backed and Structured Securities	50, 637, 204	770, 443, 187	541, 241, 941	206, 579, 803	43, 799, 394	XXX	1, 612, 701, 529	10.8	1, 335, 760, 888	9.8	XXX	1, 612, 701, 529
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	363, 522, 845	2, 297, 447, 388	1, 633, 170, 658	580, 300, 286	622, 668, 411	0	5, 497, 109, 588	36.7	4, 864, 703, 906	35.7	XXX	5, 497, 109, 588
15.10 Line 15.09 as a % of Col. 7	6.6	41.8	29.7	10.6	11.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	2.4	15.3	10.9	3.9	4.2	0.0	36.7	XXX	XXX	XXX	XXX	36.7

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired					
3. Accrual of discount					
4. Unrealized valuation increase/(decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	58,565,274
2.	Cost paid/(consideration received) on additions:	
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	46,405,854
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	046,405,854
3.	Unrealized valuation increase/(decrease):	
3.1	Section 1, Column 17	20,174,148
3.2	Section 2, Column 19	(14,559,231)5,614,917
4.	SSAP No. 108 Adjustments	0
5.	Total gain (loss) on termination recognized, Section 2, Column 22	38,415,195
6.	Considerations received/(paid) on terminations, Section 2, Column 15	70,666,372
7.	Amortization:	
7.1	Section 1, Column 19	0
7.2	Section 2, Column 21	00
8.	Adjustment to the book/adjusted carrying value of hedged item:	
8.1	Section 1, Column 20	0
8.2	Section 2, Column 23	00
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Section 1, Column 18	0
9.2	Section 2, Column 20	00
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	78,334,868
11.	Deduct nonadmitted assets	0
12.	Statement value at end of current period (Line 10 minus Line 11)	78,334,868

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly effective hedges:	
3.11	Section 1, Column 15, current year minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All other:	
3.13	Section 1, Column 18, current year minus	
3.14	Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item:	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	
3.24	Section 1, Column 19, prior year plus	
3.25	SSAP No. 108 Adjustments	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2	Less:	
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22	Amount recognized (Section 2, Column 16)	
4.23	SSAP No. 108 Adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Total gain (loss) recognized for terminations in prior year	
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	78,334,868
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	0
3.	Total (Line 1 plus Line 2)	78,334,868
4.	Part D, Section 1, Column 6	78,337,293
5.	Part D, Section 1, Column 7	(2,425)
6.	Total (Line 3 minus Line 4 minus Line 5)	0
		Fair Value Check
7.	Part A, Section 1, Column 16	94,810,720
8.	Part B, Section 1, Column 13	0
9.	Total (Line 7 plus Line 8)	94,810,720
10.	Part D, Section 1, Column 9	94,813,145
11.	Part D, Section 1, Column 10	(2,425)
12.	Total (Line 9 minus Line 10 minus Line 11)	0
		Potential Exposure Check
13.	Part A, Section 1, Column 21	6,089,668
14.	Part B, Section 1, Column 20	0
15.	Part D, Section 1, Column 12	6,089,668
16.	Total (Line 13 plus Line 14 minus Line 15)	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE STANDARD INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	62,537,502	0	62,537,502	0
2. Cost of cash equivalents acquired	1,811,913,820	0	1,811,913,820	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	1,823,124,189	0	1,823,124,189	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	51,327,133	0	51,327,133	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	51,327,133	0	51,327,133	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

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