

The Standard Stable Asset Fund A

Benchmark

USTREAS T-Bill Cnst Mat Rate 3 Yr

Investment Objective & Strategy

The Standard's Stable Asset Fund seeks to provide liquidity and safety of principal, along with a competitive, guaranteed rate of return. The Standard invests the deposits of plan participants as part of its general account assets, which include its fixed income securities portfolio and its commercial mortgage loan portfolio. A participant's return is determined by a declared interest rate, which is accrued daily and compounded quarterly.

The fixed-income portfolio has an average credit quality of A- (Standard & Poor's). The percentage of fixed maturity securities below investment grade was 5.7% as of September 30, 2014.

The commercial mortgage loan portfolio is underwritten and serviced by StanCorp Mortgage Investors. The portfolio is composed of small fixed-rate commercial loans which have been rigorously underwritten. As of September 30, 2014 the average loan to value ratio of the portfolio was less than 70% and the delinquency rate was 0.19%.

Category Description: Stable Value

Stable value funds seek to provide income while preventing price fluctuations. The most common stable value funds invest in a diversified portfolio of bonds and enter into wrapper agreements with financial companies to guarantee against fluctuations in their share prices. The safety of these funds therefore depends on both the fund's investments as well as the financial strength of the insurance companies and banks that back the wrapper agreements.

Portfolio Analysis as of 12-31-24

Composition as of 12-31-24



Volatility Analysis



In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

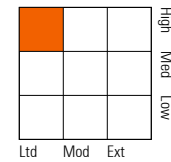
Best 3 Month Return

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Worst 3 Month Return

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Morningstar Fixed Income Style Box™ as of 12-31-24



Operations

12b-1 Fee	—
Redemption Fee	—
Net Expense Ratio	0.10% of fund assets
Fund Inception Date	04-01-11
Portfolio Manager(s)	Management Team
Telephone	800.368.1135
Web Site	www.standard.com
Issuer	Standard Insurance Company

Principal Risks

Credit and Counterparty, Fixed-Income Securities, Suitability