Release Date 09-30-2023

Mainspring Managed 100

Benchmark
Russell 1000 TR USD

Investment Objective & Strategy

Seeks aggressive growth of capital as a primary objective by investing entirely in equity securities.

Category Description: Large Blend

Large-blend portfolios are fairly representative of the overall US stock market in size, growth rates and price. Stocks in the top 70% of the capitalization of the US equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of US industries, and owing to their broad exposure, the portfolios' returns are often similar to the S&P 500 Index.

Volatility Analysis

Low	Moderate	High
	Category	

The volatility measure is not displayed for investments with fewer than three years of history. The category average, however, is shown above.

Best 3 Month Return	Worst 3 Month Return
—	—

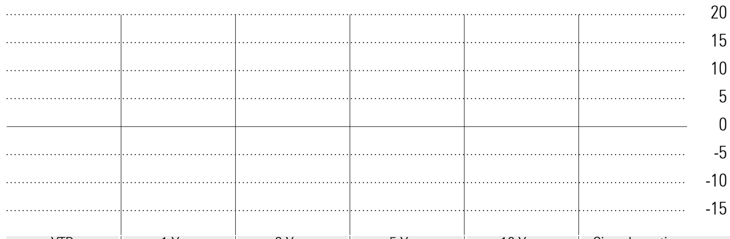
Operations

12b-1 Fee	—
Redemption Fee	—
Net Expense Ratio	0.41% of fund assets
Fund Inception Date	10-04-04
Portfolio Manager(s)	Management Team
Telephone	800-749-0752
Web Site	http://www.reliance-trust.com/
Issuer	Reliance Trust Company

Principal Risks

Hedging Strategies, Credit and Counterparty, Inflation/Deflation, Currency, Emerging Markets, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Growth Investing, Value Investing, Active Management, Index Correlation/Tracking Error, Issuer, Interest Rate, Market/Market Volatility, Equity Securities, Futures, Repurchase Agreements, Underlying Fund/Fund of Funds, Derivatives, Suitability, Increase in Expenses, Multimanager, Shareholder Activity

Performance



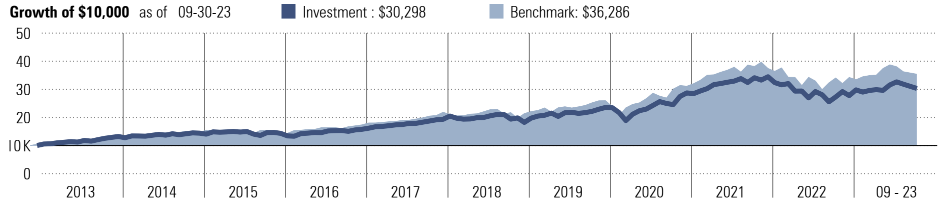
Total Return %
as of 09-30-23
Investment
Benchmark

Average annual, if greater than 1 year

YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
—	—	—	—	—	—	Fund Return %
—	—	—	—	—	—	Benchmark Return %
—	—	—	—	—	—	Category Average %

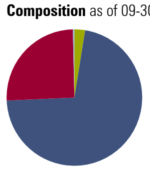
Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

Growth of $10,000 as of 09-30-23 Investment : $30,298 Benchmark: $36,286



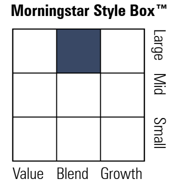
Portfolio Analysis as of 09-30-23

Composition as of 09-30-23



	% Assets
U.S. Stocks	71.8
Non-U.S. Stocks	25.3
Bonds	0.0
Cash	2.5
Other	0.4

Morningstar Style Box™ as of 09-30-23



	% Mkt Cap
Giant	37.05
Large	31.20
Medium	23.77
Small	6.32
Micro	1.66

Top 20 Holdings as of 09-30-23	% Assets
Fidelity® 500 Index	28.00
JPMorgan Large Cap Growth R6	14.00
Vanguard Equity-Income Adm	14.00
American Funds Europacific Growth R6	8.33
MFS International Intrinsic Value R6	8.33
Vanguard International Value Inv	8.33
DFA US Targeted Value I	4.75
T. Rowe Price New Horizons I	4.75
Allspring Special Mid Cap Value R6	3.80
Invesco Discovery R6	2.38
Neuberger Berman Mid Cap Growth R6	2.38
MFS Mid Cap Value R6	0.95
Total Number of Holdings	12
Annual Turnover Ratio %	24.72
Total Fund Assets ($mil)	30.15

Morningstar Sectors as of 09-30-23	% Fund	S&P 500 %
Cyclical	30.19	27.61
Basic Materials	4.50	2.19
Consumer Cyclical	11.43	10.74
Financial Services	12.48	12.32
Real Estate	1.78	2.36
Sensitive	47.61	50.13
Communication Services	5.76	8.71
Energy	5.54	4.54
Industrials	12.89	8.19
Technology	23.42	28.69
Defensive	22.21	22.27
Consumer Defensive	7.07	6.58
Healthcare	12.80	13.19
Utilities	2.34	2.50