



TheStandard®

This information is only a brief description of the group LTD insurance policy sponsored by your employer. The Standard may cancel this group policy at its discretion. The group insurance certificate contains a detailed description of the insurance coverage including the definitions, exclusions, limitations, reductions, when benefits and insurance end, and the terms under which the group policy may be amended and terminated. The controlling provisions will be in the group policy issued by The Standard. Neither the certificate nor this information modifies the group policy or the insurance coverage in any way. For questions and complete details of the coverage, contact your campus benefits office or refer to the group insurance certificate.

The Standard Life Insurance
Company of New York
PO Box 5031
White Plains NY 10602
standard.com

Group Long Term Disability Insurance

Benefits at a Glance for State University of New York - Professional Staff

Group Policy Effective Date **July 1, 2007**

Group Policy # **430237**

Group Long Term Disability (LTD) insurance from The Standard Life Insurance Company of New York provides financial protection for unclassified eligible employees by promising to pay a percentage of monthly earnings in the event of a covered disability. The LTD benefit payable is based on the amount of the employee's predisability earnings.

Eligibility

Eligible Classes

All active employees in positions who meet the eligibility criteria for health insurance sponsored by the employer (other than on a full-cost basis) who are:

1. unclassified service employees; or
2. managerial/confidential, academic and professional employees

Work Test

All active employees must meet the employer's minimum requirements for working or teaching to satisfy eligibility criteria for health insurance sponsored by the employer.

Waiting Period Before Becoming Eligible for Insurance

1 year of service in the past 5 consecutive years as an employee of the employer.

Cost

The employer pays the entire cost for this coverage.

Benefits

Monthly Income Benefit

60 percent of monthly wage base paid by the employer, not to exceed a benefit of \$7,500 a month, less the sum of benefits from other sources that apply to the same month (e.g., Social Security, workers' compensation, state disability, etc.).

Monthly Annuity Premium Benefit (MAPB)

This feature continues contributions to the employee's retirement annuity (e.g., Teachers Insurance Annuity Association of America (TIAA) and/or College Retirement Equities Fund (CREF) Retirement Annuities) while receiving monthly income benefits.

The monthly annuity premium benefit is equal to a percentage of the employee's monthly wage base, less the amount of any contributions paid by the employer to the formal retirement plan (e.g., Optional Retirement Program (ORP)) for the employee during the period in which each monthly annuity premium benefit is credited, determined by the employee's classification as shown.

Group Long Term Disability Insurance

Employees who have participated in the retirement program for at least one but less than 7 years:

8 percent of the employee's monthly wage base.

Employees who have participated in the retirement program for 7 years but less than 10 years:

10 percent of the employee's monthly wage base.

Employees who have participated in the retirement program for 10 or more years:

13 percent of the employee's monthly wage base.

Benefit Starts

The first day of the month after the end of the elimination period.

Elimination Period Before Benefits Become Payable

Six months.

Definition of Disability

For the first 24 months after the elimination period, being unable due to sickness, bodily injury or pregnancy to perform with reasonable continuity the material duties of the employee's normal occupation. After that, being unable due to sickness, bodily injury or pregnancy to perform with reasonable continuity the material duties of any occupation for which the employee is reasonably qualified by education, training or experience.

Benefits Continue

During a term of continuous disability until the following age or time limit subject to any applicable limitation or exclusion:

Age When Disability Starts	Age or Time Limit
61 or younger	To age 65, or 3 years 6 months, if longer
62	3 years 6 months
63	3 years
64	2 years 6 months
65	2 years
66	1 year 9 months
67	1 year 6 months
68	1 year 3 months
69 or older.	1 year

Other Features

- Rehabilitation Service
- Social Security Disability filing assistance
- Annual Benefit Adjustment of up to 3 percent is made to monthly income benefit and monthly annuity premium benefit after 36 months of benefit payments
- Work Transition Period
- Eligibility When Rehired

The Standard Life Insurance
Company of New York
PO Box 5031
White Plains NY 10602
standard.com

GPNY0500-LTD