

Helping You Handle Self-Funded Short Term Disability Claims

Three Options That Reduce Your Administrative Workload



Standard Insurance Company
Group Short Term Disability



Partnering With You To Manage Claims Efficiently

At Standard Insurance Company, we value your business as a Long Term Disability (LTD) insurance customer. We understand you may choose to self-fund short term disability benefits for your employees¹. We also know the challenges and extra administrative burdens that can create.

We offer three solutions that can reduce the workload for your HR team and help you increase productivity. You can also relax knowing that claims are being handled correctly and efficiently by the same skilled, caring claims management team you count on for LTD claims.

Three Administrative Service Options

Choose the level and type of support you need. Here's an overview of our three service options, and a quick comparison chart.

1. Administrative Services Only (ASO)

Our full-service option means we handle all claim-related responsibilities for you. The Standard will:

- Manage claims
- Approve or deny claims and determine STD benefits
- Pay approved claims
- Submit the employer portion of FICA taxes²
- Prepare W-2s²
- Bill you for claims paid in the prior month, for easy reconciliation and administration

2. Advice To Pay (ATP)

For employers who prefer to pay their own claims from their payroll department or who want pre-tax deductions, The Standard will:

- Advise on claim decisions
- Calculate the benefit amount if desired by employer
- Manage all claims to duration and advise on how long to pay

3. Select Claim

Many larger employers prefer to pay claims themselves and administer simpler claims in-house. They value the option to bring The Standard in to manage more time-intensive, difficult claims or those with complex or conflicting diagnoses. The Select Claim option lets you choose the specific STD claims you want to delegate to our team and be billed only for our services on those claims. For the selected claims, The Standard will:

- Make claim decision recommendations
- Advise who to pay and for how long
- Manage the claims

¹ Available to customers with 250 or more employees insured for LTD.

² Additional fees and service agreement required.

Compare Options To Choose The Best Fit For Your Needs

	ASO	ATP	Select Claim
Full Claim Management	Yes	Yes	Yes
Communication with the claimant, employer and doctor	Yes	Yes	Yes
Claim Reports	Yes	Yes	Yes
Plan Document	Yes	Yes	Yes
Benefit Calculation	Yes	Optional	No
Pre-funding Required	No	No	No
Claim Check Issuance	Yes	No	No
Benefit Contribution Deduction	Yes	No	No
Employer Matching FICA & W-2s	Yes	No	No

Comprehensive Advantages And Tools

All our self-funded STD claims management options include the following tools and services:

- **Plan Document Preparation:** To support efficient and seamless claims management, we can provide an STD plan document at no extra cost.
- **Reporting Services:** Our Reports OnlineSM claims management tool makes it easy to access and monitor claims experience and payment history. You can obtain secure, daily claims payment information, view, download and print easy-to-read reports, and track, monitor and evaluate claim trends and expenses.
- **Customized Claim Forms:** We can print claim forms with your logo and name and also provide a toll-free number for employees receiving STD benefits.
- **All-Inclusive Pricing:** There are no hidden or add-on charges, such as fees for independent medical exams or obtaining medical records.
- **Telephonic Intake:**³ Telephonic claim submission services are handled by The Standard, resulting in more effective and faster customer service.

Focused Expertise And A Proactive Approach

As one of the nation's leading disability insurance carriers, The Standard offers focused expertise and a proactive approach to partnering with you. Our team quickly moves claims assessments through to a conclusion, minimizing costs, maximizing service and assisting with getting people back to work as soon as medically advisable.

Our ASO, ATP and Select Claim services seamlessly combine self-funded STD and insured LTD claims management into a single, coordinated package. Whichever level of support you choose, The Standard can make your HR team's job easier.

³ The minimum group size for telephonic claim submission is 500 covered employees.



Founded in Portland, Oregon in 1906, The Standard is a nationally recognized provider of group Disability, Life, Dental and Vision insurance and Individual Disability insurance. We provide insurance to nearly 27,051 groups covering 7 million employees nationwide.* Our first group policy, written in 1951 and still in force today, stands as a testament to our commitment to building long-term relationships.

We always strive to do what's right – for our policyholders and their employees. This dedication has resulted in a national reputation for quality products, superior service and industry expertise.

To learn more about Short Term Disability self-funded service options from The Standard, contact your insurance advisor, call the Employee Benefits Sales and Service Office for your area at 800.633.8575 or visit us at **www.standard.com**.

* As of December 23, 2020, based on internal data developed by Standard Insurance Company.

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STD Self-Funded Service Options

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