



## Accelerated Benefit Provision

Help when you need it most

No one plans to have a terminal illness. However, Standard Insurance Company has a plan to help in case you do. Our Accelerated Benefit Provision is designed to help ease the financial concerns that often come with this type of diagnosis.

The Accelerated Benefit allows you to receive an early payout of a portion of your Group Life insurance benefit if you are diagnosed with a terminal illness and meet eligibility requirements. As an advance payment, the Accelerated Benefit provides you with a financial resource to use as you desire – whether to cover medical expenses or to maintain your quality of life.<sup>1</sup>

You may receive up to 80 percent of your Group Life insurance benefit, but not more than \$500,000. The minimum benefit available is 10 percent of your Group Life insurance benefit or \$5,000, whichever is greater.

To qualify for the Accelerated Benefit, you must provide satisfactory proof of a qualifying medical condition that is reasonably expected to result in death within 12 months.<sup>2</sup> After the payment of the Accelerated Benefit, the remaining Group Life insurance benefit is subject to an interest charge. However, even if interest charges on the accelerated amount exhaust the remaining benefit over time, The Standard will pay a minimum of 10 percent of the Group Life insurance benefit to the beneficiary.<sup>3</sup> Additional qualifications and restrictions may apply.

The Standard hopes that you're never faced with a terminal illness. But if the situation does arise, you and your family can look to the Accelerated Benefit from The Standard to help provide financial assistance when you need it most.

**For more information about the Accelerated Benefit, contact your organization's human resources representative.**

<sup>1</sup> Receipt of the Accelerated Benefit may be taxable and may affect eligibility for public assistance programs.

<sup>2</sup> In the state of Washington, life expectancy is 24 months for qualifying medical conditions.

<sup>3</sup> If you assign your rights under the Group Life insurance policy, the 10 percent minimum benefit will not apply.

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