Explore Your Portability & Conversion Options

Group Life, Accident, Critical Illness and Hospital Indemnity Insurance



ASANTE®

TheStandard®

Comparing Portability and Conversion

Options for Your Life Insurance

At Standard Insurance Company, we commonly include portability in our Group Life policies, along with conversion. The comparison chart below and the Frequently Asked Questions on the next page provide some details for each and how to apply.



	Portability	Conversion
Type of insurance coverage received	Group Term Life Policy	Individual Whole Life Policy
Eligibility	You lose your coverage due to termination of employment/retirement and: • You have been insured under your employer's group policy for at least 12 months • You are under age 75 • You are not disabled	You lose your coverage for reasons other than failure to pay premium. For example: • Reduction in insurance • Retirement • Termination of employment • Layoff • Termination of group policy
Eligible coverage	• Your Basic and Supplemental life and AD&D coverage • Your dependents life and AD&D coverage if you continue your life coverage AD&D coverage will end at age 75	• Your Basic and Supplemental life coverage • Your dependents life coverage • AD&D cannot be converted
Maximum/ minimum amount	You may port the amount of coverage you had in force (minus the coverage under a retiree class) on the date coverage terminates or a lesser amount. The amount of coverage ported cannot exceed the maximum amount nor be less than the minimum amount stated in the Insurance Eligible for Portability section of your Group Insurance certificate.	You may convert the coverage amount that is ending or reducing, or a lesser amount. However, if your employer's Group Policy is terminated or amended to reduce your coverage, there is a minimum period of time that you must be insured to be able to convert your coverage. The maximum amount of coverage you are eligible to convert may be less than the amount of you have in force. See your Group Insurance certificate for details.

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	Portability	Conversion
Application period and premium payment	Must apply and pay premium within 60 days after employment terminates. (Application periods may vary by policy. Refer to your Group Insurance certificate.)	Must apply and pay premium within 60 days after coverage reduces or ends. (Application periods may vary by policy. Refer to your Group Insurance certificate.)
Rates	Tobacco and non-tobacco age-graderd rates	Rates based on your state of residence and your age when you apply for coverage
Rate changes	Rates are based on five-year age brackets and subject to change; advance notice will be provided.	None
Reductions in coverage	Reduces to: 65% at age 65 50% at age 70 35% at age 75 Age reductions apply even if you do not have age reductions under your employer's policy	None
Medical history	Not required	Not required

There Are Two Applications — Should I Complete Both?

Complete the form for the product you wish to purchase. Only complete both forms if you wish to purchase portability and conversion coverage. Please note, you should only complete the portability application if your coverage ended due to employment termination. The combined amounts of insurance purchased for both portability and conversion coverage cannot exceed the amount you had in effect under your employer's group policy.

How Do I Calculate My Premium and How Much Should I Send in With My Application?

To calculate your premium for portability or conversion, locate the premium rates on Page 2 of either application and follow the instructions provided.

For portability, please remit two quarters of premium if applying more than 45 days from the date your employment terminates. You may also contact The Standard for the amount of premium that is required before your coverage can become effective. For conversion, at least two months' of premium is required before your policy can become effective.

How do I apply?

When you are ready to apply, call 800.378.4668 or email **CBT@standard.com** to receive a portability or conversion application.

Please send your completed application and initial premium to the address below:
Standard Insurance Company
Attn: Continued Benefits
900 SW 5th Avenue
Portland, OR 97204

Questions? You can reach us at 800.378.4668 to continue your insurance coverage(s) with The Standard.

Standard Insurance Company | 1100 SW Sixth Avenue, Portland OR 97204 | standard.com

The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by Standard Insurance Company of 1100 SW Sixth Avenue, Portland, Oregon in all states except New York. Product features and availability vary by state and are solely the responsibility of Standard Insurance Company.

These policies have exclusions, limitations, reductions of benefits, and terms under which the policy may be continued in force or terminated. Please contact The Standard for additional information, including costs and complete details of coverage.

GP190-LIFE/S399, GP899-LIFE, GP190-LIFE/A997/S399, GP190-LIFE/S214, GP411-LIFE, GP600-LFPORT.

The Details of Supplemental Insurance Portability

Need to Stay Covered?

At Standard Insurance Company, we commonly include Continuation of Insurance (Portability) with our Supplemental insurance products.

This means that you may be able to continue your insurance coverage directly with The Standard when your coverage ends.



	Accident	Critical Illness	Hospital Indemnity
Eligibility You lose your coverage due to termination of employment, you are no longer a member, or when the group policy terminates:	• You are under age 70 and • You are not disabled	• You are under age 80 and • You are not disabled	• You are under age 80 and • You are not disabled
Eligible coverage	• Your insurance coverage • Your dependents' coverage if you continue your coverage	• Your insurance coverage • Your dependents' coverage if you continue your coverage • Your spouse may continue their Critical Illness coverage in certain situations without you continuing coverage	• Your insurance coverage • Your dependents' coverage if you continue your coverage
Amount to be continued	The amount that you and your dependents had in force on the day before coverage terminates	The amount that you and your dependents had in force on the day before coverage terminates	The amount that you and your depedents had in force on the day before coverage terminates
Application period and premium payment	Must apply and pay premium within 60 days after the date you become eligible	Must apply and pay premium within 60 days after the date you become eligible	Must apply and pay premium within 60 days after the date you become eligible
Rates Advanced notice will be provided if rates change	Your employer's group rates continue to apply, subject to change	Your employer's group rates continue to apply, subject to change	Your employer's group rates continue to apply, subject to change

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How do I apply?

These insurance coverages are automatically portable. You'll receive information from Asante with details, plus a number to call to start the process. To continue your coverage, send your payment within 60 days after you get your first bill. Then keep paying your statements to stay covered— up to age 80.

The premium due date is the first day of each calendar month. If premium is not paid on or before the premium due date, it may be paid during a grace period of 60 days from the premium due date. Your and your dependent's insurance will remain in force during the grace period. You are liable for premium for insurance during the grace period.

Review the Continuation of Insurance (Portability) section of your Certificate(s) of Insurance for full details.

Questions? You can reach us at 866.851.2429 to continue your insurance coverage(s) with The Standard.

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Accident insurance, Critical Illness insurance and Hospital Indemnity insurance are limited benefit policies.

Group Accident insurance policy: GP0614-ACC, GP0614-ACC 0323.

Group Critical Illness insurance policy: GP0614-CI, GP0614-CI 042021.

Group Hospital Indemnity insurance policy: GP0614-HI.



Standard Insurance Company

For more than 100 years, we have been dedicated to our core purpose: to help people achieve financial well-being and peace of mind. Headquartered in Portland, Oregon, The Standard is a nationally recognized provider of group employee benefits. To learn more about products from The Standard, visit us at **standard.com**.

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