



# It's time to catch up on retirement savings!

If you're age 50 or older, you already know retirement may not be too far away. It's time to start thinking about whether or not you have saved enough to meet your retirement income needs.

## Save up to an additional \$7,500 this year

It's not uncommon during mid-life to be stretched financially. You've probably been tending to needs such as raising children and paying off a mortgage. However, as these commitments are fulfilled, it's time to think about your retirement needs.

If you are 50 or older, and your plan allows catch-up contributions, you can save an additional \$7,500 for your retirement savings plan in 2024.

Take time now to consider increasing the amount you are saving in your retirement plan.



### Take steps now to catch up

It's easy. Your catch-up contributions can be automatically deducted from your paycheck along with your current plan contributions.

Log in to your account today to increase your contributions and maximize your retirement savings.



We're here to help!  
[standard.com/retirement](https://standard.com/retirement)  
800.858.5420

2024 retirement plan limits	
Maximum retirement plan salary contribution limit*	\$23,000
Catch-up amount allowed if you are age 50 and over	\$7,500
Maximum retirement plan salary contribution if you are age 50 and over	\$30,500

\*contribution limits for employees participating in 401(k), 403(b), most 457(b) plans and Thrift Savings Plans

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