

Enhanced Choice Index Plus 5

See how your annuity may grow as you benefit from increases in index performance



The Enhanced Choice Index Plus is a single-premium, deferred index annuity offering multiple crediting strategies linked to index performance. You choose the combination of indices and crediting options that best align with your financial goals. You'll benefit from increases in index performance, with the assurance that your account will never participate in any losses that the index may see.

Interest Crediting Options

- Index participation rate
- Enhanced index participation rate
- Index cap rate
- Enhanced index cap rate
- Fixed interest crediting

Index Choices

- S&P 500[®] Index
- S&P MARC 5% ER Index
- S&P 500 Daily Risk Control 5% ER Index
- S&P 500 ESG Daily Risk Control 5% ER Index

Guaranteed Minimum Accumulation Benefit

The GMAB ensures that your annuity fund value reaches 100% of your original premium minus any withdrawals you've taken and associated charges.

If it is less than that, we'll make a one-time adjustment to raise your fund value to that amount.

Surrender Charge Period

- 5-year surrender charge period:
9.4, 8.5, 7.5, 6.5, 5.5%
- CA 5-year surrender charge period:
8, 7, 6, 5, 4%

Access to Funds

We waive surrender charges for:

- 10% annual withdrawals¹
- IRS required minimum distributions
- Terminal conditions²
- Nursing home residency²
- Death benefits
- Annuitization

Market Value Adjustment³

A market value adjustment applies to withdrawals and surrenders that are subject to a surrender charge. We will waive the MVA when the surrender charge is waived.

Review the Enhanced Choice Index Plus brochure for additional product details.

Use the following numerical examples for each index to see how your account values may grow over the years.

¹ Available after the first contract year. Withdrawal amount is based on a percentage of the value of the annuity fund as of the contract anniversary. We require a distribution request for payments. Scheduled withdrawals are not allowed.

² Applies after the first contract year.

³ Not available in California.

S&P 500[®] Index

The S&P 500[®] Index tracks the performance of the top 500 companies in leading industries of the U.S. economy. It is one of the most commonly followed equity indices and widely regarded as the best single gauge of large-cap U.S. equities. (Ticker: SPX)

Enter your own rates to see how your annuity could grow.

_____ Index Cap Rate

_____ Enhanced Index Cap Rate

The scenarios compare the performance of an annual Index Cap Rate and an annual Enhanced Index Cap Rate for each of the past 10 calendar years.

Example of values for an initial premium amount of \$100,000 in each crediting strategy

		Index Cap Rate		Enhanced Index Cap Rate with 1.50% fee	
Year Ending	Index Annual Return	Index Interest	Annuity Value	Index Interest	Annuity Value

Compound Annual Return

	Index Cap Rate	Enhanced Index Cap Rate with 1.50% fee
Period	Index Interest	Index Interest
First 5 Years		
Last 5 Years		
Last 10 Years		

The Enhanced Cap Rate includes an annual fee of 1.50% based on your account balance at the beginning of the period. Fees are deducted from the annuity fund value at the end of each index term after interest is credited and before the GMAB is payable.

The annual returns shown do not indicate or provide any guarantee or assurance of future results. The values shown are for example only and assume no withdrawals. Actual results and crediting rates will vary. The annuity value is not the surrender value; a surrender charge and market value adjustment may apply. The MVA can increase or decrease the surrender value. The annuity value includes the GMAB. The rates utilized in this example were chosen by you. They do not represent the rates that were actually in effect during the period shown. The Standard is not responsible for the accuracy or completeness of the information you input. The Standard has the right to adjust rates on an annual basis.

S&P 500[®] Index

The S&P 500[®] Index tracks the performance of the top 500 companies in leading industries of the U.S. economy. It is one of the most commonly followed equity indices and widely regarded as the best single gauge of large-cap U.S. equities. (Ticker: SPX)

Enter your own rates to see how your annuity could grow.

_____ Index Participation Rate _____ Enhanced Index Participation Rate

The scenarios compare the performance of an annual Index Participation Rate and an annual Enhanced Index Participation Rate for each of the past 10 calendar years.

Example of values for an initial premium amount of \$100,000 in each crediting strategy

		Index Participation Rate		Enhanced Index Participation Rate with 1.50% fee	
Year Ending	Index Annual Return	Index Interest	Annuity Value	Index Interest	Annuity Value

Compound Annual Return

	Index Participation Rate	Enhanced Index Participation Rate with 1.50% fee
Period	Index Interest	Index Interest
First 5 Years		
Last 5 Years		
Last 10 Years		

The Enhanced Index Participation Rate includes an annual fee of 1.50% based on your account balance at the beginning of the period. Fees are deducted from the annuity fund value at the end of each index term after interest is credited and before the GMAB is payable.

The annual returns shown do not indicate or provide any guarantee or assurance of future results. The values shown are for example only and assume no withdrawals. Actual results and crediting rates will vary. The annuity value is not the surrender value; a surrender charge and market value adjustment may apply. The MVA can increase or decrease the surrender value. The annuity value includes the GMAB. The rates utilized in this example were chosen by you. They do not represent the rates that were actually in effect during the period shown. The Standard is not responsible for the accuracy or completeness of the information you input. The Standard has the right to adjust rates on an annual basis.

S&P MARC 5% Excess Return Index

The S&P Multi-Asset Risk Control 5% Excess Return Index aims for more stable index performance with a diversified multi-asset index that uses an innovative design to manage market volatility. It tracks three underlying asset classes: equities, commodities, and fixed income. The index is rebalanced daily to maintain a target volatility of 5%. (Ticker: SPMARC5P)

Enter your own rates to see how your annuity could grow.

_____ Index Participation Rate _____ Enhanced Index Participation Rate

The scenarios compare the performance of an annual Index Participation Rate and an annual Enhanced Index Participation Rate for each of the past 10 calendar years.

Example of values for an initial premium amount of \$100,000 in each crediting strategy

		Index Participation Rate		Enhanced Index Participation Rate with 1.50% fee	
Year Ending	Index Annual Return	Index Interest	Annuity Value	Index Interest	Annuity Value

Compound Annual Return

	Index Participation Rate	Enhanced Index Participation Rate with 1.50% fee
Period	Index Interest	Index Interest
First 5 Years		
Last 5 Years		
Last 10 Years		

The Enhanced Index Participation Rate includes an annual fee of 1.50% based on your account balance at the beginning of the period. Fees are deducted from the annuity fund value at the end of each index term after interest is credited and before the GMAB is payable.

The index Launch Date for S&P MARC 5% Excess Return Index was March 27, 2017. All information for an index prior to its Launch Date is hypothetical back-tested, not actual performance, based on the index methodology in effect on the Launch Date. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

The annual returns shown do not indicate or provide any guarantee or assurance of future results. The values shown are for example only and assume no withdrawals. Actual results and crediting rates will vary. The annuity value is not the surrender value; a surrender charge and market value adjustment may apply. The MVA can increase or decrease the surrender value. The annuity value includes the GMAB. The rates utilized in this example were chosen by you. They do not represent the rates that were actually in effect during the period shown. The Standard is not responsible for the accuracy or completeness of the information you input. The Standard has the right to adjust rates on an annual basis.

S&P 500 Daily Risk Control 5% Excess Return Index

The S&P 500 Daily Risk Control 5% Excess Return Index's goal is to create stable returns using the existing S&P 500® Index crediting design combined with a volatility target. The index is adjusted daily to target a 5% level of volatility. You'll see upside potential with less exposure to market fluctuations, while benefiting from the performance of U.S. large-cap markets. (Ticker: SPXT5UE)

Enter your own rates to see how your annuity could grow.

_____ Index Participation Rate _____ Enhanced Index Participation Rate

The scenarios compare the performance of an annual Index Participation Rate and an annual Enhanced Index Participation Rate for each of the past 10 calendar years.

Example of values for an initial premium amount of \$100,000 in each crediting strategy

		Index Participation Rate		Enhanced Index Participation Rate with 1.50% fee	
Year Ending	Index Annual Return	Index Interest	Annuity Value	Index Interest	Annuity Value

Compound Annual Return

	Index Participation Rate	Enhanced Index Participation Rate with 1.50% fee
Period	Index Interest	Index Interest
First 5 Years		
Last 5 Years		
Last 10 Years		

The Enhanced Index Participation Rate includes an annual fee of 1.50% based on your account balance at the beginning of the period. Fees are deducted from the annuity fund value at the end of each index term after interest is credited and before the GMAB is payable.

The annual returns shown do not indicate or provide any guarantee or assurance of future results. The values shown are for example only and assume no withdrawals. Actual results and crediting rates will vary. The annuity value is not the surrender value; a surrender charge and market value adjustment may apply. The MVA can increase or decrease the surrender value. The annuity value includes the GMAB. The rates utilized in this example were chosen by you. They do not represent the rates that were actually in effect during the period shown. The Standard is not responsible for the accuracy or completeness of the information you input. The Standard has the right to adjust rates on an annual basis.

S&P 500 ESG Daily Risk Control 5% Excess Return Index

The S&P 500 ESG Daily Risk Control 5% Excess Return Index’s objective is to provide stable returns using the S&P 500® Index, but focusing on companies with improved environmental, social, and governance characteristics. The index is adjusted daily to target a 5% level of volatility. You’ll see upside potential with less exposure to market fluctuations. This Index allows you to align your investments objective with sustainable values. (Ticker: SPXESU5E)

Enter your own rates to see how your annuity could grow.

_____ Index Participation Rate _____ Enhanced Index Participation Rate

The scenarios compare the performance of an annual Index Participation Rate and an annual Enhanced Index Participation Rate for each of the past 10 calendar years.

Example of values for an initial premium amount of \$100,000 in each crediting strategy

		Index Participation Rate		Enhanced Index Participation Rate with 1.50% fee	
Year Ending	Index Annual Return	Index Interest	Annuity Value	Index Interest	Annuity Value

Compound Annual Return

	Index Participation Rate	Enhanced Index Participation Rate with 1.50% fee
Period	Index Interest	Index Interest
First 5 Years		
Last 5 Years		
Last 10 Years		

The Enhanced Index Participation Rate includes an annual fee of 1.50% based on your account balance at the beginning of the period. Fees are deducted from the annuity fund value at the end of each index term after interest is credited and before the GMAB is payable.

The index Launch Date for S&P ESG Daily Risk Control 5% was September 20, 2021. All information for an index prior to its Launch Date is hypothetical back-tested, not actual performance, based on the index methodology in effect on the Launch Date. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

The annual returns shown do not indicate or provide any guarantee or assurance of future results. The values shown are for example only and assume no withdrawals. Actual results and crediting rates will vary. The annuity value is not the surrender value; a surrender charge and market value adjustment may apply. The MVA can increase or decrease the surrender value. The annuity value includes the GMAB. The rates utilized in this example were chosen by you. They do not represent the rates that were actually in effect during the period shown. The Standard is not responsible for the accuracy or completeness of the information you input. The Standard has the right to adjust rates on an annual basis.

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The Enhanced Choice Index Plus is a product of Standard Insurance Company; availability varies by state. Contract: ICC17-SPDA-IA(01/17), SPDA-IA(01/17), SPDA-IA(01/17)FL, SPDA-IA(01/17)CA. Riders: ICC23-R-GMDB-IA, R-GMDB-IA, ICC17-R-PTP, ICC21-R-PTP-C, ICC17-R-GMAB-IA, ICC17-R-MVA-IA, ICC17-R-TCB-IA, ICC17-R-NHB-IA, ICC17-R-ANN-IA, ICC17-R-DB-IA, ICC17-R-ANNDW, ICC17-R-POF-IA, ICC20-R-IRA, ICC20-R-Roth IRA, ICC20-R-QPP, R-PTP, R-PTP-C, R-GMAB-IA, R-MVA-IA, R-TCB-IA, R-NHB-IA, R-TCB-NHB-IA-SD, R-ANN-IA, R-DB-IA, R-ANNDW, R-POF-IA, R-IRA, R-Roth IRA, R-QPP, R-GMAB-FL, R-MVA-FL, R-ANN-FL, R-IRA-FL, R-Roth IRA-FL, R-QPP-FL, R-DB-IA-FL, R-GMAB-CA, R-NHB-IA-CA, R-TCB-IA-CA. This product includes an MVA provision. Surrender charges may apply to withdrawals during the surrender period. A 10% IRS penalty may apply to withdrawals prior to age 59½. The nursing home waiver and terminal condition waivers may not be available in all states. The annuity is not guaranteed by any bank or credit union and is not insured by the FDIC or any other governmental agency. The purchase of an annuity is not a provision or condition of any bank or credit union activity. Some annuities may go down in value. The guarantees of the annuity are based on the financial strength and claims-paying ability of Standard Insurance Company. An annuity should not be purchased as a short-term investment.