

Enhanced Choice Index 7

See how your annuity may grow as you benefit from increases in index performance



The Enhanced Choice Index is a single-premium deferred index annuity offering multiple crediting strategies linked to index performance. You choose the combination of indices and crediting options that best align with your financial goals. You'll benefit from increases in index performance, with the assurance that your account will never participate in any losses that the index may see.

Interest Crediting Options

- Index participation rate
- Enhanced index participation rate
- Fixed interest crediting

Index Choices

- S&P 500® Index
- S&P MARC 5% Excess Return Index
- S&P 500 Daily Risk Control 5% Excess Return Index
- S&P 500 ESG Daily Risk Control 5% Excess Return Index

Guaranteed Minimum Accumulation Benefit

- 100% of net premium after 7 years

Access to Funds

We waive surrender charges for:

- 10% annual withdrawals*
- IRS required minimum distributions
- Terminal conditions*
- Nursing home residency*
- Death benefits
- Annuitization

Market Value Adjustment

A market value adjustment applies to withdrawals and surrenders that are subject to a surrender charge. We will waive the MVA when the surrender charge is waived. MVA is not available in California.

Review the Enhanced Choice Index brochure for additional product details.

Surrender-Charge Period							
Contract Year	1	2	3	4	5	6	7
Surrender Charge	9.4%	8.5%	7.5%	6.5%	5.5%	4.5%	3.5%
CA Surrender Charge	8%	7%	6%	5%	4%	3%	2%

Use the following numerical examples for each index to see how your account values may grow over the years.

* Applies after the first contract year.

NOT FDIC-INSURED • NO BANK GUARANTEE • MAY LOSE VALUE • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A BANK DEPOSIT

S&P 500® Index

The S&P 500® Index tracks the performance of 500 of the top companies in leading industries of the U.S. economy. It is one of the most commonly followed equity indices and widely regarded as the best single gauge of large-cap U.S. equities. (Ticker: SPX)

Enter a participation rate or enhanced participation rate to see how your annuity could grow.

_____ Participation Rate _____ Enhanced Participation Rate

The scenarios compare the performance of an annual Participation Rate and an annual Enhanced Participation Rate for each of the past 10 calendar years.

Example of \$100,000 initial premium in each crediting strategy of the S&P 500® Index					
		Participation Rate		Enhanced Participation Rate with 1.50% fee	
Year Ending	Index Annual Return	Index Interest	Annuity Value	Index Interest	Annuity Value

Compound Annual Return		
		Enhanced Participation Rate with 1.50% fee
Period	Index Interest	Index Interest
First 5 Years		
Last 5 Years		
Last 10 Years		

The Enhanced Participation Rate includes an annual fee of 1.50% based on your account balance at the beginning of the period. Fees are deducted from the annuity fund value at the end of each index term after interest is credited and before the GMAB is payable.

The annual returns shown do not indicate or provide any guarantee or assurance of future results. The values shown are for example only and assume no withdrawals. Actual results and crediting rates will vary. The annuity value is not the surrender value; a surrender charge and market value adjustment may apply. The MVA can increase or decrease the surrender value. The annuity value includes the GMAB. The rates utilized in this example were chosen by you. They do not represent the rates that were actually in effect during the period shown. The Standard is not responsible for the accuracy or completeness of the information you input. The Standard has the right to adjust rates on an annual basis.

S&P MARC 5% Excess Return Index

The S&P Multi-Asset Risk Control 5% Excess Return Index aims for more stable index performance with a diversified multi-asset index that uses an innovative design to manage market volatility. It tracks three underlying asset classes: equities, commodities, and fixed income. The index is rebalanced daily to maintain a target volatility of 5%. (Ticker: SPMARC5P)

Enter a participation rate or enhanced participation rate to see how your annuity could grow.

_____ Participation Rate _____ Enhanced Participation Rate

The scenarios compare the performance of an annual Participation Rate and an annual Enhanced Participation Rate for each of the past 10 calendar years.

Example of \$100,000 initial premium in each crediting strategy of the S&P MARC 5% Excess Return Index					
		Participation Rate		Enhanced Participation Rate with 1.50% fee	
Year Ending	Index Annual Return	Index Interest	Annuity Value	Index Interest	Annuity Value

Compound Annual Return		
	Participation Rate	Enhanced Participation Rate with 1.50% fee
Period	Index Interest	Index Interest
First 5 Years		
Last 5 Years		
Last 10 Years		

The Enhanced Participation Rate includes an annual fee of 1.50% based on your account balance at the beginning of the period. Fees are deducted from the annuity fund value at the end of each index term after interest is credited and before the GMAB is payable.

The index Launch Date for S&P MARC 5% Excess Return Index was March 27, 2017. All information for an index prior to its Launch Date is hypothetical back-tested, not actual performance, based on the index methodology in effect on the Launch Date. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

The annual returns shown do not indicate or provide any guarantee or assurance of future results. The values shown are for example only and assume no withdrawals. Actual results and crediting rates will vary. The annuity value is not the surrender value; a surrender charge and market value adjustment may apply. The MVA can increase or decrease the surrender value. The annuity value includes the GMAB. The rates utilized in this example were chosen by you. They do not represent the rates that were actually in effect during the period shown. The Standard is not responsible for the accuracy or completeness of the information you input. The Standard has the right to adjust rates on an annual basis.

S&P 500 Daily Risk Control 5% Excess Return Index

The S&P 500 Daily Risk Control 5% Excess Return Index’s goal is to create stable returns using the existing S&P 500® Index crediting design combined with a volatility target. The index is adjusted daily to target a 5% level of volatility. You’ll see upside potential with less exposure to market fluctuations, while benefiting from the performance of U.S. large-cap markets. (Ticker: SPXT5UE)

Enter a participation rate or enhanced participation rate to see how your annuity could grow.

_____ Participation Rate _____ Enhanced Participation Rate

The scenarios compare the performance of an annual Participation Rate and an annual Enhanced Participation Rate for each of the past 10 calendar years.

Example of \$100,000 initial premium in each crediting strategy of the S&P 500 Daily Risk Control 5% Excess Return Index					
		Participation Rate		Enhanced Participation Rate with 1.50% fee	
Year Ending	Index Annual Return	Index Interest	Annuity Value	Index Interest	Annuity Value

Compound Annual Return		
	Participation Rate	Enhanced Participation Rate with 1.50% fee
Period	Index Interest	Index Interest
First 5 Years		
Last 5 Years		
Last 10 Years		

The Enhanced Participation Rate includes an annual fee of 1.50% based on your account balance at the beginning of the period. Fees are deducted from the annuity fund value at the end of each index term after interest is credited and before the GMAB is payable.

The annual returns shown do not indicate or provide any guarantee or assurance of future results. The values shown are for example only and assume no withdrawals. Actual results and crediting rates will vary. The annuity value is not the surrender value; a surrender charge and market value adjustment may apply. The MVA can increase or decrease the surrender value. The annuity value includes the GMAB. The rates utilized in this example were chosen by you. They do not represent the rates that were actually in effect during the period shown. The Standard is not responsible for the accuracy or completeness of the information you input. The Standard has the right to adjust rates on an annual basis.

S&P 500 ESG Daily Risk Control 5% Excess Return Index

The S&P 500 ESG Daily Risk Control 5% Excess Return Index’s objective is to provide stable returns using the S&P 500® Index, but focusing on companies with improved environmental, social, and governance characteristics. The index is adjusted daily to target a 5% level of volatility. You’ll see upside potential with less exposure to market fluctuations. This Index allows you to align your investments objective with sustainable values. (Ticker: SPXESU5E)

Enter a participation rate or enhanced participation rate to see how your annuity could grow.

_____ Participation Rate _____ Enhanced Participation Rate

The scenarios compare the performance of an annual Participation Rate and an annual Enhanced Participation Rate for each of the past 10 calendar years.

Example of \$100,000 initial premium in each crediting strategy of the S&P 500 ESG Daily Risk Control 5% Excess Return Index					
		Participation Rate		Enhanced Participation Rate with 1.50% fee	
Year Ending	Index Annual Return	Index Interest	Annuity Value	Index Interest	Annuity Value

Compound Annual Return		
	Participation Rate	Enhanced Participation Rate with 1.50% fee
Period	Index Interest	Index Interest
First 5 Years		
Last 5 Years		
Last 10 Years		

The Enhanced Participation Rate includes an annual fee of 1.50% based on your account balance at the beginning of the period. Fees are deducted from the annuity fund value at the end of each index term after interest is credited and before the GMAB is payable.

The index Launch Date for S&P ESG Daily Risk Control 5% was September 20, 2021. All information for an index prior to its Launch Date is hypothetical back-tested, not actual performance, based on the index methodology in effect on the Launch Date. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

The annual returns shown do not indicate or provide any guarantee or assurance of future results. The values shown are for example only and assume no withdrawals. Actual results and crediting rates will vary. The annuity value is not the surrender value; a surrender charge and market value adjustment may apply. The MVA can increase or decrease the surrender value. The annuity value includes the GMAB. The rates utilized in this example were chosen by you. They do not represent the rates that were actually in effect during the period shown. The Standard is not responsible for the accuracy or completeness of the information you input. The Standard has the right to adjust rates on an annual basis.

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The Enhanced Choice Index is a product of Standard Insurance Company; availability varies by state. Contract: ICC17-SPDA-IA(01/17), SPDA-IA(01/17). Riders: ICC17-R-PTP, ICC21-RPTP-C, ICC17-R-GMAB-IA, ICC17-R-MVA-IA, ICC17-R-TCB-IA, ICC17-R-NHB-IA, ICC17-R-ANN-IA, ICC17-R-DB-IA, ICC17-R-ANNDW, ICC17-R-POF-IA, ICC20-R-IRA, ICC20-R-Roth IRA, ICC20-R-QPP, R-PTP, R-PTP-C, R-GMAB-IA, R-MVA-IA, R-TCB-IA, R-NHB-IA, R-ANN-IA, R-DB-IA, R-ANNDW, R-POF-IA, R-IRA, R-Roth IRA, R-QPP. This product includes an MVA provision. Surrender charges may apply to withdrawals during the surrender period. A 10% IRS penalty may apply to withdrawals prior to age 59½. The nursing home waiver and terminal condition waivers may not be available in all states. The annuity is not guaranteed by any bank or credit union and is not insured by the FDIC or any other governmental agency. The purchase of an annuity is not a provision or condition of any bank or credit union activity. Some annuities may go down in value. The guarantees of the annuity are based on the financial strength and claims-paying ability of Standard Insurance Company. An annuity should not be purchased as a short-term investment.