Employee Benefits

Waiver of Premium

Frequently Asked Questions

If you meet the eligibility requirements, Standard Insurance Company's Waiver of Premium provision allows you to continue your Group Life insurance for a specific period of time without premium payment. The requirements vary by policy. We have described our most common option below. Please refer to your employer's Group Policy for details.

Who is eligible for Waiver of Premium?

You are eligible for Waiver of Premium if you meet these three requirements:

- Become totally disabled while insured under the group policy and under age 60 (typically).
- Serve the required waiting period (typically 180 consecutive days).
- Submit proof of eligibility to The Standard as requested.

What other requirements apply?

- You must be totally disabled. Totally disabled means that, as a result of sickness, accidental injury or pregnancy, you are unable to perform with reasonable continuity the material duties of any occupation you are reasonably qualified for — through education, training or experience.
- You must remain continuously totally disabled, and provide proof as requested.

What Coverage Is Eligible for Waiver of Premium?

Life, Additional Life and/or Dependent Life insurance in force on the day before you become totally disabled may be continued under this provision, but will be reduced or terminated according to the Group Policy provisions in effect on the day before you become totally disabled.

AD&D insurance may not be continued under this provision.

Will My Waiver of Premium End?

Yes. It will typically end when the first of the following occurs:

- You are no longer totally disabled.
- You attain Social Security Normal Retirement Age (SSNRA) which is your normal retirement age, as of the date of your Total Disability, under the Federal Social Security Act, as amended.
- You fail to furnish any required proof that your total disability continues.
- For any converted insurance, the effective date of the individual life insurance policy issued to you or your dependents.

Do I need to complete a separate form to apply for Waiver of Premium if I filed a claim for Short Term or Long Term Disability insurance with The Standard?

Yes. Because the definition of total disability is usually different than the definition of disability in our disability policies, we require a different application.

How Can I Apply For Waiver of Premium?

Visit standard.com for a Waiver of Premium application packet.

The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by Standard Insurance Company of Portland, Oregon in all states except New York. Product features and availability vary by state and are solely the responsibility of Standard Insurance Company.



To learn more about The Standard's Waiver of Premium provision, contact your human resources department.

Standard Insurance Company
1100 SW Sixth Avenue
Portland OR 97204

standard.com

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