



PLAN 1

GROUP BASIC LIFE AND AD&D INSURANCE

Group Basic Life insurance from Standard Insurance Company helps provide financial protection by promising to pay a benefit in the event of an eligible member's, or his or her dependent's, covered death. Basic Accidental Death and Dismemberment (AD&D) insurance may provide an additional amount in the event of a covered death or dismemberment as a result of an accident.

The cost of your Basic Life with AD&D insurance is paid by your Employer. Your Dependent's Life insurance may be paid by you or by your Employer, as elected by your participating Employer. If you pay the cost of your dependent's insurance via payroll deduction, enrollment materials needed to elect coverage will be provided. Check with your Employer for costs and more details of coverage.

| Eligibility | |
|-----------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Definition of a Member | You are a member if you are an active employee of any bank participating in the NBA Benefit Plans and regularly working at least 17.5 hours each week. You are not a member if you are a temporary or seasonal employee, a full-time member of the armed forces, a leased employee, an independent contractor or an employee located in the state of Washington. |
| Eligibility Waiting Period | <p>You are eligible on the later of:</p> <ol style="list-style-type: none"> 1. The effective date of your Employer's participation under the Group Policy; and 2. The date you complete the waiting period for eligibility as required by your Employer <p>Your dependents will need to provide acceptable evidence of good health if you elect coverage after initially becoming eligible.</p> |

| Benefits | |
|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Basic Life Coverage Amount | Your Basic Life coverage amount is \$20,000. |
| Basic AD&D Coverage Amount | For a covered accidental loss of life, your Basic AD&D coverage amount is equal to your Basic Life coverage amount. For other covered losses, a percentage of this benefit will be payable. |

Benefits Continued

Age Reductions

Basic Life and AD&D insurance coverage amounts reduce by 35 percent at age 65, by 55 percent at age 70, and by 70 percent at age 75.

Basic Dependents Life Coverage Amount

The Basic Dependents Life coverage amount for your eligible spouse is \$2,500. Your spouse is the person to whom you are legally married to.

The Basic Dependents Life coverage amount for each of your eligible children is \$2,000.

Other Basic Life Features and Services

- Accelerated Benefit
- Life Services Toolkit
- Portability of Insurance Provision
- Repatriation Benefit
- Right to Convert Provision
- Standard Secure Access account payment option
- Travel Assistance
- Waiver of Premium

Other Basic AD&D Features

- Air Bag Benefit
- Expanded AD&D Package
- Family Benefits Package
- Seat Belt Benefit

This information is only a brief description of the group Basic Life /AD&D and Basic Dependents Life insurance policy sponsored by NBA Benefit Plans. The controlling provisions will be in the group policy issued by The Standard. The group policy contains a detailed description of the limitations, reductions in benefits, exclusions and when The Standard and NBA Benefit Plans may increase the cost of coverage, amend or cancel the policy. A group certificate of insurance that describes the terms and conditions of the group policy is available for those who become insured according to its terms. For costs and more complete details of coverage, contact your human resources representative.

For purposes of coverage information provided in the Group Basic Life and AD&D Insurance document, "NBA Benefit Plans" means "Nebraska Bankers Association Voluntary Employees' Beneficiary Association", who is Policyholder.



Standard Insurance Company
1100 SW Sixth Avenue
Portland OR 97204

standard.com

SI 20411

760844
(10/22)