



GROUP BASIC LIFE INSURANCE

Group Basic Life insurance from Standard Insurance Company helps provide financial protection by promising to pay a benefit in the event of an eligible member's covered death.

The cost of this insurance is paid by University of Utah.

Eligibility

Definition of a Member

You are a member if you are one of the following:

1. A University of Utah employee in one of the following benefit-eligible positions:
 - a. Faculty members who:
 - i. have an appointment for nine (9) months or longer at 50% FTE (full-time equivalent) or greater;
 - ii. are tenured and tenure-track faculty members with an appointment at .375 FTE (full-time equivalent) or greater; or
 - iii. are non-tenure track faculty members who have an appointment for nine (9) months or longer at 50% FTE (full-time equivalent) or greater;
 - b. Staff employees who are employed in a position expected to last nine (9) months or longer at 50% FTE or greater;
 - c. Employees who have qualified under one of the first two categories and are currently on an approved Phased Retirement Agreement; or
2. Non-University employees or groups, as follows:
 - a. Post-doctoral trainees being paid through a grant and working at the University with other University employees.
 - b. Members of the Utah State Board of Regents throughout their period of appointment.
 - c. Employees for whom the University processes payroll and provides access to employee benefits: Utah Humanities Council, Huntsman Cancer Foundation, Huntsman Mental Health Foundation, and Utah System of Higher Education, who are employed in positions expected to last nine months or longer at 50% FTE or greater.

You are not a member if you are a temporary or seasonal employee, a full-time member of the armed forces, a leased employee or an independent contractor.

Eligibility Waiting Period

You are eligible on the date you become a member, but not before January 1, 2023.

Benefits

Basic Life Coverage Amount

Your Employer paid Basic Life coverage is 1 times your annual earnings, rounded to the next higher multiple of \$1,000, if not already a multiple of \$1,000. The maximum amount is \$25,000.

Age Reductions

Your insurance will not be reduced because of your age.

Other Basic Life Features and Services

- Accelerated Benefit
- Life Services Toolkit
- Line of Duty Death Benefit, for Public Safety Officers
- Portability of Insurance Provision
- Repatriation Benefit
- Right to Convert Provision
- Standard Secure Access account payment option
- Travel Assistance
- Waiver of Premium

This information is only a brief description of the group Basic Life insurance policy sponsored by University of Utah. The controlling provisions will be in the group policy issued by The Standard. The group policy contains a detailed description of the limitations, reductions in benefits, exclusions and when The Standard and University of Utah may increase the cost of coverage, amend or cancel the policy. A group certificate of insurance that describes the terms and conditions of the group policy is available for those who become insured according to its terms. For more complete details of coverage, contact your human resources representative.



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