



OPTIONAL LIFE INSURANCE

We can help provide for your family when you can't.

Optional Life insurance can help protect your family's finances if something happens to you. This coverage can help provide financial support and stability to your family if you pass away.

Optional Life insurance can help make things easier for the people you care about.

Life insurance helps protect the people who depend on your income by paying them an amount of money specified in the policy if you die.

Life insurance is an easy, responsible way to help your loved ones during a difficult time — and into the future.

What's at stake.

A death might leave your family facing expenses they couldn't pay without your income. That could include extra costs for medical care or a funeral.

You're covered under Basic Life insurance if you take no action, provided you meet the eligibility requirements. But if Basic Life insurance doesn't meet your needs, you can apply for additional coverage. **Plan now to help your family cover future expenses like:**



Tuition



Child Care



Housing Costs



Daily Living Expenses

Life Insurance

How Much Can I Apply For?

For You:

\$20,000–\$600,000 in increments of \$20,000

For Retiree:

\$2,500–\$200,000* in increments of \$2,500

*May not exceed 50% of the combined Basic and Optional Life insurance in effect on the day before retirement.

For Your Spouse - Optional Life:

\$20,000–\$400,000 in increments of \$20,000*

*However, if your spouse is insured as both a spouse and a member, the combined amount of your spouse's Optional Employee Life insurance and Optional Dependent Life insurance may not exceed \$600,000.

For Your Spouse - Basic Life:

\$5,000

For Your Child(ren):

\$5,000

What Is The Guarantee Issue Amount?

Depending on your eligibility, this is the maximum amount of coverage you may apply for during initial enrollment without answering health questions.

All late applications (applying 30 days after becoming eligible), requests for coverage increases and reinstatements are subject to medical underwriting approval.

Employees eligible but not insured under the prior life insurance plan are also subject to medical underwriting approval.

For You:

Up to \$100,000

For Retiree:

Up to \$100,000

For Your Spouse - Optional Life:

\$20,000

For Your Spouse - Basic Life:

\$5,000

For Your Child(ren):

\$5,000

See the Important Details section for more information, including requirements, exclusions, limitations, age reductions and definitions.

Additional Feature

Accelerated Benefit

For active employees only, if you or your spouse become terminally ill, you may be eligible to receive up to 75 percent of your combined Basic and Optional Life benefit to a maximum of \$450,000.

How Much Your Coverage Costs

If you choose to purchase Optional Life coverage, you'll have access to competitive group rates, which may be more affordable than those available through individual insurance. If you are an active employee, premiums for this coverage will be deducted directly from your paycheck.

How much your premium costs depends on a number of factors, such as your age and the benefit amount.

To estimate your monthly premium, use the calculator on the bottom of this page.

Active Employee Rates:

Age (as of January 1)	Your Rate (Per \$1,000 of Total Coverage)	
	Non-Tobacco	Tobacco
<25	\$0.042	\$0.067
25-29	\$0.050	\$0.078
30-34	\$0.065	\$0.101
35-39	\$0.072	\$0.111
40-44	\$0.079	\$0.122
45-49	\$0.124	\$0.187
50-54	\$0.183	\$0.275
55-59	\$0.347	\$0.504
60-64	\$0.539	\$0.777
65-69	\$1.045	\$1.460
70-74	\$1.712	\$2.300
75+	\$1.722	\$2.300

How Much Life Insurance Do You Need?

After a serious accident or death in the family, there are many unexpected expenses.

Your benefits could help your family pay for:

- Outstanding debt
- Your child(ren)'s education
- Burial expenses
- Daily expenses
- Medical bills

To estimate your insurance needs, you'll need to consider your unique circumstances. Use our online calculator at standard.com/life/needs.

Retiree Rates:

Age (as of January 1)	Your Rate (Per \$1,000 of Total Coverage)
	Tobacco
<50	\$0.270
50-54	\$0.405
55-59	\$0.495
60-64	\$0.675
65-69	\$1.350
70-74	\$2.250
75-79	\$3.375
80-84	\$5.130
85+	\$7.380

Use this formula to estimate your monthly premium payment:

$$\frac{\text{Enter the amount of coverage you are requesting (see benefit amounts on page 2).}}{1000} = \text{Enter your rate from either of the rate tables above.} \times \text{This amount is an estimate of how much you would pay each month.} =$$

How Much Dependent Coverage Costs

If you elect Dependents Life insurance for your eligible spouse and/or child(ren), your monthly rate for this coverage is \$1.29 regardless of the number of eligible dependents covered. Premiums for this coverage will be deducted directly from your paycheck.

If you elect Optional Dependents Life insurance for your spouse, your monthly rate for this coverage is indicated in the table below. Premiums for this coverage will be deducted directly from your paycheck.

Spouse Rates for Optional Dependents Life Insurance:

Age (as of January 1)	Your Rate (Per \$1,000 of Total Coverage)	
	Non-Tobacco	Tobacco
<25	\$0.042	\$0.067
25–29	\$0.050	\$0.078
30–34	\$0.065	\$0.101
35–39	\$0.072	\$0.111
40–44	\$0.079	\$0.122
45–49	\$0.124	\$0.187
50–54	\$0.183	\$0.275
55–59	\$0.347	\$0.504
60–64	\$0.539	\$0.777
65–69	\$1.045	\$1.460
70–74	\$1.712	\$2.300
75+	\$1.722	\$2.300

Use this formula to estimate your monthly premium payment:

$$\begin{array}{c}
 \text{_____} \\
 \div 1000 = \text{_____} \\
 \text{Enter the amount of coverage} \\
 \text{you are requesting (see benefit} \\
 \text{amounts on page 2).}
 \end{array}
 \times
 \begin{array}{c}
 \text{_____} \\
 \text{Enter your rate from} \\
 \text{either of the rate tables} \\
 \text{above.}
 \end{array}
 =
 \begin{array}{c}
 \text{_____} \\
 \text{This amount is an} \\
 \text{estimate of how} \\
 \text{much you would} \\
 \text{pay each month.}
 \end{array}$$

Important Details

Here's where you'll find the details about the plan.

Employee Eligibility Requirements

To be eligible for coverage, you must be:

- An active employee insured for Basic Life through The Standard. Retirees are not required to be insured for Basic Life through The Standard
- An active employee of a PEBB participating organization as defined in Oregon Administrative Rules (OAR) 101-010-0005 regularly scheduled to work, who meets the terms of eligibility for insurance outlined in the Public Employees' Benefit Board Administrative Rules; or
- A retiree who retired under State of Oregon's retirement plan

Seasonal/intermittent employees, employees scheduled to work less than 90 days, temporary employees, and full-time members of the armed forces are not eligible. You can be insured as both an employee and a dependent.

Dependent Eligibility Requirements

To be eligible for coverage:

- Retirees are not eligible for Basic or Optional Dependents Life insurance
- If you are an active employee, you may elect Basic Dependents Life insurance for your spouse and/or children
- If you are an active employee, you may elect Optional Dependents Life insurance for your spouse
- Spouse means a person to whom you are legally married or your domestic partner as recognized by law
- Child means any child who meets the terms of eligibility outlined in the Public Employees' Benefit Board Administrative Rules. A child of a Domestic Partner is entitled to the same benefits as a child of an employee or an employee's spouse
- Your child can be insured by more than one employee

Your spouse or children must not be full-time member(s) of the armed forces.

Medical Underwriting Approval for Life Coverage

Required for:

- Coverage amounts higher than the guarantee issue amount
- All late applications (applying 30 days after becoming eligible)
- Requests for coverage increases
- Reinstatements
- Employees eligible but not insured under the prior life insurance plan

Visit myeoi.standard.com/606814 to submit a medical history statement online.

Coverage Effective Date for Life Coverage

To become insured, you must:

- Meet the eligibility requirements listed in the previous sections,
- Serve an eligibility waiting period if you are an elected or appointed official,
- Receive medical underwriting approval (if applicable),
- Apply for coverage and agree to pay premium, and
- Be actively at work (able to perform all normal duties of your job) on the day before the insurance is scheduled to be effective.

If you are not actively at work on the day before the scheduled effective date of insurance including Dependents Life insurance, your insurance will not become effective until the day after you complete one full day of active work as an eligible employee.

Please contact your agency or university representative for more information regarding these requirements that must be satisfied for your insurance to become effective.

Life Age Reductions

Under this plan, if you are an active employee, your coverage amount will not be reduced because of your age. If you are a retiree, your coverage amount reduces by your age as follows: by 35 percent at age 65, by 50 percent at age 70, and by 65 percent at age 75. If you are age 65 or over, ask your agency or university representative for the amount of coverage available.

Life Insurance Waiver of Premium

Your Life premiums may be waived if you:

- Become totally disabled while insured under this plan,
- Are under age 60, and
- Complete a waiting period of 180 days.

If these conditions are met, your Optional Life insurance may continue without premium payment provided you give us satisfactory proof that you remain totally disabled.

Life Insurance Portability

If your insurance ends because your employment terminates, you may be eligible to buy portable group insurance coverage from The Standard.

Life Insurance Conversion

If your insurance reduces or ends, you may be eligible to convert your existing Life insurance to an individual life insurance policy without submitting proof of good health.

Life Insurance Exclusions

This plan contains an exclusion for death resulting from suicide or other intentionally self-inflicted injury. The amount payable will exclude amounts that have not been continuously in effect for at least two years on the date of death. This is subject to state variations.

When Your Insurance Ends

Your insurance ends automatically when any of the following occur:

- The date the last period ends for which a premium was paid
- The last day of the calendar month in which your employment terminates, unless you are covered as a retiree*
- The last day of the calendar month in which you cease to meet the eligibility requirements (coverage may continue for limited periods under certain circumstances)
- The date the group policy, or your employer's coverage under the group policy, terminates
- For each elective insurance coverage, the date that coverage terminates under the group policy

In addition to the above requirements, your Dependents Life coverage ends automatically on the date your dependent ceases to meet the eligibility requirements for a dependent.

For more details on when insurance ends, contact your agency or university representative.

*If premium payment for the next calendar month is made prior to the date your employment terminates or prior to the date you cease to meet eligibility requirements, insurance will end on the last day of the calendar month following the month in which your employment terminates or you cease to be a member.

Group Insurance Certificate

If coverage becomes effective, and you become insured, you will receive a group insurance certificate containing a detailed description of the insurance coverage including the definitions, exclusions, limitations, reductions and terminating events. The controlling provisions will be in the group policy. Neither the information presented in this summary nor the certificate modifies the group policy or the insurance coverage in any way.



For more than 100 years, we have been dedicated to our core purpose: to help people achieve financial well-being and peace of mind. Headquartered in Portland, Oregon, The Standard is a nationally recognized provider of group employee benefits. To learn more about products from The Standard, visit us at standard.com.

The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by Standard Insurance Company of Portland, Oregon, in all states except New York. Product features and availability vary by state and are solely the responsibility of Standard Insurance Company.

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GP190-LIFE/S399, GP399-LIFE/TRUST,
GP899-LIFE, GP190-LIFE/A997/S399,
GP411-LIFE, GP190-LIFE/S214

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