

Got Student Loan Debt?

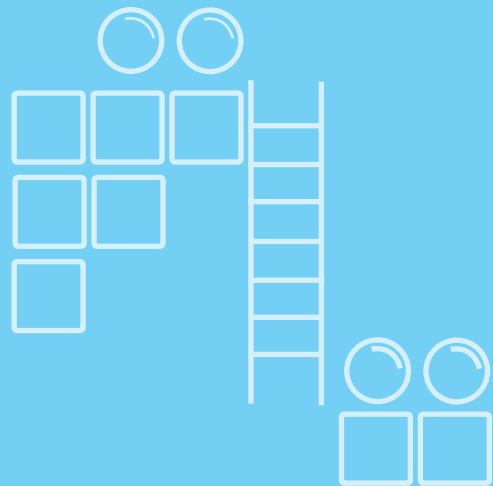
Don't forget to save for retirement



Paying off a student loan is a top priority for many. So is saving for retirement.

What's your best move to meet both financial goals? In most cases, saving for retirement should be part of your game plan.

Let's explore your options.



Game 1: Pay Down Your Student Loan

First Move. Make your minimum student loan payment.

HEADS-UP! You're putting little or nothing in your retirement plan.

Next Level. Pay an extra 3% of your paycheck toward your loan.

ACHIEVEMENT

You've paid off your loan early. Now start saving for retirement.

RESULTS

Paying off your student loan debt sooner means you can avoid paying all that interest. But paying more toward your loan doesn't help you build savings.



Interest savings



Retirement savings

Settings

You may have to play catch-up to save enough for the future.

Game 2: Pay Down and Save Up

PLAY

First Move. Make your minimum student loan payment.

Next Level. Put what you can into your retirement account.

Bonus Points. If your employer offers a match, contribute at least enough to meet the match.

SUPER BONUS POINTS. Enjoy the benefits of compounding, employer matching and tax breaks.

Compounding

This happens when the earnings on your savings are reinvested and start earning a return on their own. Saving early means more years of compounding.

Employer matching

An employer match is like free money. If you don't contribute enough to get the match, you're missing out.

Tax breaks

As you balance paying off debt and saving for retirement, remember that retirement plan contributions may offer more of a tax advantage.

RESULTS

When you pay off your student loan, you'll have a nice stash of money in your retirement account because you've been saving all along.



Retirement savings

Want help figuring out your best move? Use our calculator to crunch the numbers. Go to standard.com/paydown-or-saveup.

When you're ready to head to the next level, enroll in your retirement plan or increase your contribution. Go to standard.com/retirement.

The Standard, 1100 SW Sixth Avenue, Portland, OR 97204 | standard.com/retirement

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