

Higher Standard Index Annuity

6, 8 and 10

At a Glance Product Guide



Standard Insurance Company's Higher Standard Index Annuity is a single-premium deferred index annuity with multiple ways to earn interest. You will benefit from increases in the S&P 500® index, with the assurance that your account will never participate in any losses that the index may see.

Key Features

Interest Crediting Options

- S&P 500 with annual rate cap
- S&P 500 with annual participation rate
- Fixed interest with one-year rate guarantee period

Issue Age

- HSIA 6 or 8: Issue to age 90
- HSIA 10: Issue to age 80

Premiums

\$25,000 – \$1,000,000
 Greater amounts may be accepted if pre-approved by The Standard before you submit an application. You may add additional premium in the first 90 days.*

Guaranteed Minimum Accumulation Benefit

- HSIA 6: 106% of net premium after 6 years
- HSIA 8: 108% of net premium after 8 years
- HSIA 10: 110% of net premium after 10 years

Surrender-Charge Periods

Withdrawals and surrenders may face a charge during the surrender-charge period. This is calculated as a percentage of the withdrawal amount.

Higher Standard Index Annuity 6

Contract Year	1	2	3	4	5	6
Surrender Charge	9.4%	8.5%	7.5%	6.5%	5.5%	4.5%

Higher Standard Index Annuity 8

Contract Year	1	2	3	4	5	6	7	8
Surrender Charge	9.4%	8.5%	7.5%	6.5%	5.5%	4.5%	3.5%	2.5%

Higher Standard Index Annuity 10

Contract Year	1	2	3	4	5	6	7	8	9	10
Surrender Charge	9.4%	8.5%	7.5%	6.5%	5.5%	4.5%	3.5%	2.5%	1.5%	0.5%

Market Value Adjustment

A market value adjustment applies to withdrawals and surrenders that are subject to a surrender charge. We base the adjustment on a formula that takes into account changes in the MVA Index at that time. We will waive the MVA when the surrender charge is waived.

The MVA can increase or decrease the surrender value of the annuity. Generally, if interest rates rise after the beginning of the market value adjustment period, the MVA will decrease the surrender value. If interest rates have fallen, the MVA will increase the surrender value.

Minimum Value Guarantee

87.5% of premium accumulated at no less than 1.00% annual interest.

Time to Reflect on the Purchase

You – the owner – may cancel and return your contract within 30 days after it is delivered to you. We will refund your premium after a cancellation, minus any withdrawals you've taken.

continued on reverse

NOT FDIC-INSURED • NO BANK GUARANTEE • MAY LOSE VALUE • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A BANK DEPOSIT

Understanding Crediting Options

S&P 500 with Annual Rate Cap

You earn interest based on the growth of the index each year, up to the annual rate cap. Interest is credited to the account at the end of each year. You will not experience any losses if the index decreases.

Fixed Interest Crediting

You earn a fixed interest rate that credits interest daily. We guarantee that interest rate for the first contract year. Rates after the initial rate guarantee period may be higher or lower than the initial rate.



Access to Funds

Surrender-Charge Free Withdrawals

We waive surrender charges for:

- 5% annual withdrawals
- IRS Required minimum distributions
- Terminal conditions
- Nursing home residency
- Death of Owner
- Death of Annuitant
- Annuitization

Partial Index Crediting

A partial index credit is available for terminal conditions, nursing home residency, annuitization or death benefit waivers. This credit is available if the withdrawal is made before the 12-month index term ends and there was growth in the index.

5 Percent Annual Withdrawals

After the first year, you can withdraw up to 5% of the annuity fund value each year without a surrender charge.

IRS Required Minimum Distributions

You can schedule IRS required minimum distributions for tax-qualified plans.

Terminal Conditions

After the first year, you can withdraw funds without a surrender charge if you are diagnosed with a terminal condition with a life expectancy of 12 months or less.

S&P 500 with Annual Participation Rate

You earn interest based on a percentage of the growth of the index each year. That percentage is the annual participation rate. Interest is credited to the account at the end of each year. You will not experience any losses if the index decreases.

Nursing Home Residency

After the first year, you can withdraw funds without a surrender charge if you are a resident in a nursing home for 30 or more consecutive days.

Death of Owner

Death benefit payments are available without a surrender charge.

Death of Annuitant

After the death of an annuitant, the owner may elect a withdrawal within 180 days of the death without a surrender charge.

Annuitization

You may convert your deferred annuity to a payment stream with The Standard at any time without a surrender charge. You must choose either a lifetime payment option or a certain period of at least five years.

Income Options

- Life income
- Life income with certain period
- Joint and survivor life income
- Joint and survivor life income with certain period
- Joint and contingent survivor life income
- Certain period
- Lump sum

Other options may be available.

* All expected premium must be noted on application, policy will not issue until all funds are received.

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The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by Standard Insurance Company of Portland, Oregon in all states except New York. Product features and availability vary by state and are solely the responsibility of Standard Insurance Company.

The Higher Standard Index Annuity is a product of Standard Insurance Company; availability varies by state. Contract: ICC17-SPDA-IA (01/17), SPDA-IA (01/17). Riders: ICC17-R-PTP, ICC17-R-GMAB-IA, ICC17-R-MVA-IA, ICC17-R-TCB-IA, ICC17-R-NHB-IA, ICC17-R-ANN-IA, ICC17-R-DB-IA, ICC17-R-ANNDW, ICC17-R-POF-IA, ICC17-R-IRA, ICC17-R-Roth IRA, ICC17-R-QPP, R-PTP, R-GMAB-IA, R-MVA-IA, R-TCB-IA, R-NHB-IA, R-TCB/NHB-IA-SD, R-ANN-IA, R-DB-IA, R-ANNDW, R-POF-IA, R-IRA, R-Roth IRA, R-QPP. The HSA products include an MVA provision. Surrender charges may apply to withdrawals during the surrender period. A 10% IRS penalty may apply to withdrawals prior to age 59½. The annuity is not guaranteed by any bank or credit union and is not insured by the FDIC or any other governmental agency. The purchase of an annuity is not a provision or condition of any bank or credit union activity. Some annuities may go down in value. The guarantees of the annuity are based on the financial strength and claims-paying ability of Standard Insurance Company. An annuity should not be purchased as a short-term investment.

Standard Insurance Company | standard.com

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