

Index Select Annuity

At a Glance Product Guide for California



Standard Insurance Company's Index Select Annuity is a single-premium deferred index annuity with multiple ways to earn interest. You will benefit from increases in the S&P 500® index, with the assurance that your account will never participate in any losses that the index may see.

Key Features

Interest Crediting Options

- S&P 500 with annual rate cap
- S&P 500 with annual participation rate
- Fixed interest with one-year rate guarantee period

Issue Age¹

- ISA 5: Issue to age 93²
- ISA 7: Issue to age 90

Guaranteed Minimum Accumulation Benefit

- ISA 5: 105% of net premium after five years
- ISA 7: 107% of net premium after seven years

Surrender-Charge Periods

Withdrawals and surrenders may face a charge during the surrender-charge period. This is calculated as a percentage of the withdrawal amount.

Index Select Annuity 5

Contract Year	1	2	3	4	5
Surrender Charge	8%	7%	6%	5%	4%

Index Select Annuity 7

Contract Year	1	2	3	4	5	6	7
Surrender Charge	8%	7%	6%	5%	4%	3%	2%

Premiums

\$15,000 – \$1,000,000
 Greater amounts may be accepted if pre-approved by The Standard before you submit an application. You may add additional premium in the first 90 days.³

Minimum Value Guarantee

87.5% of premium accumulated at no less than 1.00% annual interest.

Time to Reflect on the Purchase

You – the owner – may cancel and return your contract within 30 days after it is delivered to you. We will refund your premium after a cancellation, minus any withdrawals you've taken.

continued on reverse

NOT FDIC-INSURED • NO BANK GUARANTEE • MAY LOSE VALUE • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A BANK DEPOSIT

Understanding Crediting Options

S&P 500 with Annual Rate Cap

You earn interest based on the growth of the index each year, up to the annual rate cap. Interest is credited to the account at the end of each year. You will not experience any losses if the index decreases.

Fixed Interest Crediting

You earn a fixed interest rate that credits interest daily. We guarantee that interest rate for the first contract year. Rates after the initial rate guarantee period may be higher or lower than the initial rate.



Access to Funds

Surrender-Charge Free Withdrawals

We waive surrender charges for:

- 10% annual withdrawals⁴
- IRS Required minimum distributions
- Terminal medical conditions⁴
- Home care, Community-based services, Nursing care facility or Residential care facility residency⁴
- Death of Owner
- Death of Annuitant
- Annuitization

Partial Index Crediting

A partial index credit is available for terminal conditions, nursing home residency, annuitization or death benefit waivers. This credit is available if the withdrawal is made before the 12-month index term ends and there was growth in the index.

10 Percent Annual Withdrawals⁴

You can withdraw up to 10% of the annuity fund value per year without a surrender charge.

IRS Required Minimum Distributions

You can schedule IRS required minimum distributions for tax-qualified plans.

Terminal Medical Conditions⁴

After the first year, you can withdraw funds without a surrender charge if you are diagnosed with a terminal condition with a life expectancy of 12 months or less.

1. Maximum issue age may vary by distributor.
2. The purchase of the annuity for those age 91-93 must be for transfer-of-wealth or estate-planning purposes.
3. All expected premium must be noted on application, policy will not issue until all funds are received.
4. Applies after the first contract year.

S&P 500 with Annual Participation Rate

You earn interest based on a percentage of the growth of the index each year. That percentage is the annual participation rate. Interest is credited to the account at the end of each year. You will not experience any losses if the index decreases.

Home Care, Community-Based Services, Nursing Care Facility or Residential Care Facility Residency⁴

After the first year, you can withdraw funds without a surrender charge if you are a resident in a nursing home for 30 or more consecutive days.

Death of Owner

Death benefit payments are available without a surrender charge.

Death of Annuitant

After the death of an annuitant, the owner may elect a withdrawal within 180 days of the death without a surrender charge.

Annuitization

You may convert your deferred annuity to a payment stream with The Standard at any time without a surrender charge. You must choose either a lifetime payment option or a certain period of at least five years.

Income Options

- Life income
- Life income with certain period
- Joint and survivor life income
- Joint and survivor life income with certain period
- Joint and contingent survivor life income
- Certain period
- Lump sum

Other options may be available.

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The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by Standard Insurance Company of Portland, Oregon in all states except New York. Product features and availability vary by state and are solely the responsibility of Standard Insurance Company.

The Index Select Annuity is a product of Standard Insurance Company; availability varies by state. Contract: SPDA-IA-CA. Riders: R-PTP, R-GMAB-IA-CA, R-TCB-IA-CA, R-NHB-IA-CA, R-ANN-IA, R-DB-IA, R-ANNDW, R-POF-IA, R-IRA, R-Roth IRA, R-QPP. Surrender charges may apply to withdrawals during the surrender period. A 10% IRS penalty may apply to withdrawals prior to age 59½. The annuity is not guaranteed by any bank or credit union and is not insured by the FDIC or any other governmental agency. The purchase of an annuity is not a provision or condition of any bank or credit union activity. Some annuities may go down in value. The guarantees of the annuity are based on the financial strength and claims-paying ability of Standard Insurance Company. An annuity should not be purchased as a short-term investment.

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