



Options for Your Life Insurance

Comparing Portability and Conversion

At Standard Insurance Company (The Standard), we commonly include portability in our Group Life policies, along with conversion. The comparison chart below and the Frequently Asked Questions on the back provide some details for each and how to apply.

	Portability	Conversion
Type of insurance coverage received	Continues your group term life coverage under your employer's policy	Individual Whole Life Policy
Eligibility	<p>You lose your coverage due to termination of employment and:¹</p> <ul style="list-style-type: none"> You have been insured under your employer's group policy for at least 12 months You are not retiring You are not disabled 	<p>You lose your coverage for reasons other than failure to pay premium. For example:</p> <ul style="list-style-type: none"> Reduction in insurance Retirement Termination of employment Layoff Termination of group policy
Eligible Coverage	<ul style="list-style-type: none"> Your life coverage Your dependents life coverage if you port your life coverage Accidental Death & Dismemberment insurance cannot be continued 	<ul style="list-style-type: none"> Your life coverage Your dependents life coverage Accidental Death & Dismemberment insurance cannot be converted
Maximum/Minimum Amount	<p>You may port the coverage amount in force on the date coverage terminates or a lesser amount.</p> <p>The amount of coverage ported cannot exceed the maximum amount nor be less than the minimum amount stated in the Insurance Eligible for Portability of Insurance section of your Group Insurance certificate.</p>	<p>You may convert the coverage amount that is ending or reducing, or a lesser amount.</p> <p>However, if your employer's Group Policy is terminated or amended to reduce your coverage, there is a minimum period of time that you must be insured to be able to convert your coverage. The maximum amount of coverage you are eligible to convert may be less than the amount you have in force. See your Group Insurance certificate for details.</p>



How do I apply?

When you are ready to apply, call 800.378.4668 or email CBT@standard.com to receive a portability or conversion application.

Standard Insurance Company
1100 SW Sixth Avenue
Portland OR 97204

standard.com

GP190-LIFE/S399, GP899-LIFE,
GP190-LIFE/A997/S399,
GP190-LIFE/S214, GP411-LIFE

Continued on reverse

	Portability	Conversion
Application Period and Premium Payment	Must apply and pay premiums within 31 days after employment terminates. (Application periods may vary by policy. Refer to your Group Insurance certificate.)	Must apply and pay premium within 31 days after coverage reduces or ends. (Application periods may vary by policy. Refer to your Group Insurance certificate.)
Rates	Age-graded rates found in your Group Insurance certificate under Insurance Eligible for Portability of Insurance section	Rates based on your state of residence and your age when you apply for coverage
Rate Changes	Rates are based on five-year age brackets and subject to change; advance notice will be provided	None
Medical History	Not required	Not required
When Insurance Terminates	Earlier of: <ul style="list-style-type: none"> • The date it would otherwise end under the employer's group policy • 24-months after effective date • You (or your dependent) become insured under another group life insurance plan • Your former employer's Group Life insurance policy with The Standard terminates • You fail to pay premiums 	Earlier of: <ul style="list-style-type: none"> • You request termination • You fail to pay premiums

What if I have more questions?

If you need further assistance, call us at 800.378.4668 or email CBT@standard.com.

There Are Two Applications — Should I Complete Both?

Complete the form for the product you wish to purchase. Only complete both forms if you wish to purchase portability and conversion coverage. Please note, you should only complete the portability application if your coverage ended due to employment termination. The combined amounts of insurance purchased for both portability and conversion coverage cannot exceed the amount you had in effect under your employer's group policy.

How Do I Calculate My Premium and How Much Should I Send In With My Application?

The premium rates for portability are stated in the Insurance Eligible for Portability of Insurance section of your Group Insurance certificate. To calculate your premium for portability, determine the amount you wish to port, divide by \$1,000 and multiply by the appropriate rate for your age (use your spouse's age if porting your spouse benefit). This is your monthly premium.

If you have a 31-day application period, one full quarter's premium is required before your coverage can become effective. If your application period is more than 31 days, please contact The Standard for the amount of premium that is required before your coverage can become effective.

To calculate your premium for conversion, locate the premium rates on page two of the application and follow the instructions provided. At least two months of premium is required before your policy can become effective.

¹ For residents of Massachusetts, you are eligible if your employment terminates. For residents of North Carolina, you are eligible if your employment terminates, you have been insured under your employer's group policy for at least 12 months and you are under age 65. For residents of Minnesota, you are eligible if your Minnesota Extension of Life Insurance Benefit has terminated and you are under age 65.

[These policies have exclusions, limitations, reduction of benefits, and terms under which the policy may be continued in force or terminated. Please contact The Standard for additional information, including costs and complete details of coverage.](#)

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