



Multi-Choice Annuity 3 and 5

At a Glance Product Guide

Key Features

Rate Guarantee Periods
3 or 5 Years

Issue Age¹
MCA 3 or 5: Issue to age 93²

Premiums
\$15,000 – \$1,000,000

Greater amounts may be possible if pre-approved before you submit an application. You may add additional premium in the first 90 days.

Surrender-Charge Periods
Withdrawals and surrenders may face a charge during each surrender-charge period. This is calculated as a percentage of the withdrawal amount.

At the end of each guarantee period, a new interest rate guarantee period and surrender-charge period automatically begin.³

During the first 30 days of each subsequent surrender-charge period, you may withdraw some or all of your funds without a surrender charge or market value adjustment.

Multi-Choice Annuity 3

Year in Surrender-Charge Period	1	2	3
Surrender Charge	9.4%	8.5%	7.5%
California Surrender Charge	8%	7%	6%

Multi-Choice Annuity 5

Year in Surrender-Charge Period	1	2	3	4	5
Surrender Charge	9.4%	8.5%	7.5%	6.5%	5.5%
California Surrender Charge	8%	7%	6%	5%	4%

Unique Feature: Choice of Withdrawal Options

The Multi-Choice Annuity allows you to select an optional withdrawal provision that best meets your financial needs.

- 1. No optional withdrawal provision
- 2. Payments of interest earnings after 30 days⁴
- 3. 10% annual withdrawal provision^{4, 5}
- 4. 10% annual withdrawals⁵ and Guarantee of Principal (GOP)⁴

Market Value Adjustment

A market value adjustment applies to withdrawals or surrenders that are subject to a surrender charge. We base the adjustment on a formula that takes into account changes in the MVA Index at that time. We will waive the MVA when the surrender charge is waived.

The MVA can increase or decrease the surrender value of the annuity. Generally, if interest rates have risen since the beginning of the current surrender-charge period, the MVA will decrease the surrender value. If interest rates have fallen, the MVA will increase the surrender value. MVA is not available in California.

Time to Reflect on the Purchase

You – the owner – may cancel and return your contract within 30 days after it is delivered to you. We will refund your premium after a cancellation, minus any withdrawals you’ve taken.

continued on reverse



Access to Funds

Surrender-Charge Free Withdrawals

We waive surrender charges for:

- Optional: Payments of interest earnings⁴
- Optional: 10% annual withdrawals^{4, 5}
- Optional: 10% annual withdrawals⁵ and Guarantee of Principal (GOP)⁴
- First 30 days of each subsequent surrender-charge period
- Required minimum distributions
- Terminal conditions⁶
- Nursing home residency⁶
- Death benefits
- Annuitization

No Optional Withdrawal Provisions

Other than the surrender-charge free withdrawal options available (as noted above) there are no additional optional withdrawal features.

Optional: Payments of Interest Earnings⁴

After 30 days, you can withdraw your interest earned without a surrender charge. Payments may be scheduled monthly, quarterly, semi-annually or annually.

Optional: 10% Annual Withdrawals^{4, 5}

After the first year, you can withdraw up to 10% of the annuity fund value per year without a surrender charge.

Optional: 10% Annual Withdrawals⁵ and Guarantee of Principal⁴

After the first year, you can withdraw up to 10% of the annuity fund value per year without a surrender charge. With the Guarantee of Principal, after day one, your payout will never be less than the total premium paid.

Required Minimum Distributions

You can schedule IRS required minimum distributions for tax-qualified plans.

Terminal Conditions⁶

After the first year, you can withdraw funds without a surrender charge if you are diagnosed with a terminal condition with a life expectancy of 12 months or less.

Nursing Home Residency⁶

After the first year, you can withdraw funds without a surrender charge if you are a resident in a nursing home for 30 or more consecutive days.

Death Benefits

Death benefit payments are available without a surrender charge.

Annuitization

You may convert your deferred annuity to a payment stream with The Standard at any time without a surrender charge. You must choose either a lifetime payment option or a certain period of at least five years.

Income Options

- Life income
- Life income with certain period
- Joint and survivor life income
- Joint and survivor life income with certain period
- Joint and contingent survivor life income
- Certain period
- Lump sum

Other options may be available.

¹ Maximum issue age may vary by distributor.

² The purchase of the annuity for those age 91-93 must be for transfer-of-wealth or estate-planning purposes.

³ Subject to restrictions in Florida; contact your agent for details.

⁴ Applies only if this withdrawal option is selected.

⁵ Applies after the first contract year. We require a distribution request for payments. Scheduled withdrawals are not allowed.

⁶ Applies after the first contract year.

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The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by Standard Insurance Company of Portland, Oregon in all states except New York. Product features and availability vary by state and are solely the responsibility of Standard Insurance Company.

The Multi-Choice Annuity is a product of Standard Insurance Company; availability varies by state. Contract: ICC17-SPDA (01/17), SPDA (01/17), SPDA-CA. Riders: ICC17-R-MVA, ICC17-R-TCB, ICC17-R-NHB, ICC17-R-ANN, ICC17-R-DB, ICC17-R-ANNDW, ICC17-R-EIO, ICC17-R-IRA, ICC17-R-Roth IRA, ICC17-R-QPP, R-MVA, R-TCB, R-TCB-CA, R-NHB, R-NHB-CA, R-TCB/NHB-SD, R-ANN, R-DB, R-ANNDW, R-EIO, R-IRA, R-Roth IRA, R-QPP. The Multi-Choice Annuity contains an MVA feature. Surrender charges may apply to withdrawals during the surrender period. A 10% IRS penalty may apply to withdrawals prior to age 59½. The annuity is not guaranteed by any bank or credit union and is not insured by the FDIC or any other governmental agency. The purchase of an annuity is not a provision or condition of any bank or credit union activity. Some annuities may go down in value. The guarantees of the annuity are based on the financial strength and claims-paying ability of Standard Insurance Company. An annuity should not be purchased as a short-term investment.