

# Saving For Tomorrow

## “How Much Should I Save?”

While nearly two-thirds of working Americans save in a retirement plan<sup>1</sup>, only 28% feel they are ready for retirement.<sup>2</sup>

Why aren't more of us saving for retirement? The reasons may sound familiar.

“It's too hard to get started.”

“Retirement is still a long ways off.”

“I'll be fine on my Social Security benefits.”

“I don't know how much to save.”

Here's the reality.

1

Your Social Security benefits will probably replace only about 40 percent of your pre-retirement income. **Experts say you'll need 80% to 90% of it to live comfortably** when you retire.

Your employer offers a retirement plan that is **easy to join**.

2

3

**Enrolling in a plan now** — rather than putting it off until you're close to retiring — will mean more spending money in retirement.

TheStandard®

It's easier than you think to stay on the path to retirement readiness.

## Retirement on the Brain

### Set a Target Savings Goal

Saving even a small amount of your pay each month can make a big difference when you retire. Your employer makes it easy for you to save. Your company's plan lets you:

- Optimize the company match, if available
- Increase your contribution whenever you like
- Enjoy tax savings and the ease of automatic saving
- Experience the freedom to choose your investments



To see how much you should save, visit [standard.com/retirement](https://standard.com/retirement) to log in to Personal Savings Center. On the Overview page, you'll see your Retirement Readiness Snapshot.

### Saving Mileposts

#### Age 30

**Target Savings Goal:**  
10-15% each paycheck

**Aim to Save:**  
1x annual salary



#### Age 45

**Target Savings Goal:**  
15-20% each paycheck

**Aim to Save:**  
3.5x annual salary



#### Age 60

**Target Savings Goal:** 20% or more each paycheck

**Aim to Save:**  
7x annual salary



Use your target savings goal and enroll in your company's plan today. The sooner you start saving, the easier it will be. Starting early gives your money time to compound. That's when the earnings on your savings are reinvested and begin earning an investment return of their own.



**Go to [standard.com/retirement](https://standard.com/retirement) to enroll in your plan or increase your contribution.**

**If you've already enrolled in your plan, figure out how much more you can save and increase your contribution today.**

1. Federal Reserve Bulletin, Sept 2020, vol 106, no 5
2. The Standard – Investment Preferences Research, January 2021

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