

# OPEN ENROLLMENT

*optional life insurance*

Approved coverage starts in January 2024

## A helping hand when they need it

As part of your KPERS benefits, your employer offers Optional Life Insurance, additional coverage beyond KPERS basic life insurance. This is extra coverage to help take care of your family's needs if a death or a serious accident keeps you from providing for them. With Optional Life, you decide how much you need and pay your premiums through payroll deduction.

## Guaranteed coverage for open enrollment

Most members can get guaranteed coverage amounts during open enrollment. If you want more than the guaranteed amounts, you can apply for coverage and answer a few health questions.

Who's Covered	Plan Coverage Options	Guaranteed Coverage No Health Questions
Member	In \$5,000 increments, up to plan max \$400,000	Up to \$50,000 (to \$250,000 guaranteed max)
Spouse	In \$5,000 increments, up to plan max \$100,000	Up to \$25,000 (to \$25,000 guaranteed max)
Child*	\$10,000 or \$20,000	\$10,000 or \$20,000

\*One premium covers all eligible children in your family up to age 26. No age limit with disabled dependents.

## Accidental death & dismemberment benefits

You also have accidental death and dismemberment benefits. This covers you if you experience an occupational assault, or accidental death and dismemberment. Some exclusions apply. Learn more in the KPERS Basic and Optional Life Insurance booklet at [standard.com/eforms/20564\\_753781.pdf](http://standard.com/eforms/20564_753781.pdf).



## CITIES, COUNTIES, SCHOOLS

Open enrollment

**September 1-30, 2023**

## More info

Check out the decision support tool at [standard.com/edu/kpers/15851](http://standard.com/edu/kpers/15851) to learn more:

- ✓ Benefit videos
- ✓ Rates and coverage
- ✓ Claim example
- ✓ Life insurance needs calculator

## Contact The Standard

**Toll-free:** 1-844-289-2306

**Email:** [kpersadmin@standard.com](mailto:kpersadmin@standard.com)

Coverage underwritten by Standard Insurance Company

Contact The Standard with questions, 1-844-289-2306

To apply: Login to your KPERS online account at [kpers.org](https://kpers.org)

## What to do next

To start new or increase current coverage, login to your KPERS online account and enroll during your open enrollment dates.

Go to [kpers.org](https://kpers.org) > click the green Member Login button > login to your account.

First-time users can enroll for KPERS online account access in three easy steps. Click the New User link. It will take about three minutes and you'll only have to do it once.

## Monthly premiums by payroll deduction

Premium rates are based on age as of January 1, 2024. Your rates will increase with age. A \$0.20 per month administrative fee will be added to your premium.

### Member and spouse coverage

*rates per \$1,000 of coverage*

Age	Member Rate	Spouse Rate
Under 30	0.037	0.09
30-34	0.055	0.13
35-39	0.064	0.14
40-44	0.073	0.16
45-49	0.110	0.23
50-54	0.156	0.34
55-59	0.293	0.65
60-64	0.467	0.99
65-69	0.869	1.91
70-74	1.409	3.08
75 & older	1.528	3.33

### Child coverage

One premium provides coverage for all eligible children in your family. Children are eligible until age 26.

- \$10,000 coverage \$1/month
- \$20,000 coverage \$2/month

*Note: All rates are subject to change.*

## To apply

Login to your KPERS online account at [kpers.org](https://kpers.org) or ask your employer.

## The fine print: Who is and isn't eligible for coverage

Optional insurance is only available to active members.

Retirement System retirees are not eligible for member coverage. They are eligible for spouse coverage.

KP&F members must have member coverage when adding spouse or child coverage.

KPERS and Judges Retirement System members don't need member coverage to add spouse or child coverage.

You can't cover your spouse if he/she is an active member of KPERS, KP&F, Judges or Board of Regents.

Only a lawful spouse is eligible for spouse coverage.

With child coverage, one premium will cover all the eligible children in your family. Children are eligible until age 26. Be sure to notify KPERS when your last child reaches age 26 to cancel your coverage. No age limit with disabled dependents.

Only one parent may have child coverage if both parents are KPERS members.

For a coverage booklet, visit [standard.com/eforms/20564\\_753781.pdf](https://standard.com/eforms/20564_753781.pdf).

This policy has exclusions, limitations, and terms under which the policy may be continued in force or terminated. Please contact The Standard or KPERS to obtain information, including costs and complete details of coverage. Refer to the certificate of insurance which contains the full description of coverage.