Group Long Term Disability Insurance

Help Protect Your Income
Like You Would Your Health

Help Cover Monthly Expenses When You’re Unable to Work

You protect your wellness by having health insurance to cover costly medical bills and the care you receive. You also might pay for home, auto, and life insurance to help shield your loved ones from possible unexpected loss.

But what if you are unable to work and earn an income? It’s tough to consider, but illnesses and injuries do happen — even to people who plan ahead. What would you do if you were unable to meet monthly expenses — like your mortgage or rent, food, and utilities?

Group Long Term Disability (LTD) Insurance from Standard Insurance Company (The Standard) is designed to help. This coverage pays a benefit if you are unable to work due to a covered illness or injury. This benefit is meant to replace a portion of your income to help you meet monthly expenses when you may need it most.

The Risk of Disability

Consider the risk of disability — it may be greater than you think. Recent statistics have shown:

- An estimated 10 million working-aged Americans struggled to pay medical bills in 2013 — even though they had medical insurance.\(^1\)

- The average monthly benefit paid by Social Security Disability Insurance (SSDI) in 2014 was $1,146.\(^2\)

- Less than 5 percent of disabling accidents and illnesses are work-related. The other 95 percent are not, meaning workers' compensation doesn’t cover them.\(^3\)

- The leading causes of new disability insurance claims in 2012 were musculoskeletal/connective tissue disorders, cancer, injuries and poisoning, mental disorders, and cardiovascular/circulatory disorders.\(^3\)

See the reverse page for information about Group LTD Insurance benefit options available to eligible excluded employees of the State of California.

Contact The Standard toll-free at 888.641.7193 or visit www.standard.com/mybenefits/california.

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1 NerdWallet Health. In March 2013, NerdWallet aggregated multiple sources and data sets to estimate the impact of medical bills on Americans in 2013
2 U.S. Social Security Administration, Basic Facts, April 4, 2014
3 Council for Disability Awareness, Long-Term Disability Claims Review, 2013
Key Features of the Plan

Your Benefit Premium:
Your monthly premium is determined by the benefit option you elect. Payments are then conveniently managed by automatic payroll deduction.

Decide the Benefit Level for Your Needs:
- Replace up to 55 percent of the first $18,182 of your monthly base salary to a maximum of $10,000 per month, reduced by deductible income, or
- Replace up to 65 percent of the first $15,385 of your base salary to a maximum of $10,000 per month, reduced by deductible income.

Your Benefit Waiting Period: Benefits become payable after a six-month waiting period during which you are continuously disabled. Employees are responsible for making monthly premium payments during the Benefit Waiting Period.

Your Maximum Benefit Period: Determined by your age at the time of your disability, benefits may continue until age 65, your Social Security retirement age, or under the plan’s age-graded schedule, whichever is greater.

Your Minimum Benefit: $100 or 15 percent of your benefit before reduction by deductible income, whichever is greater.

Some Additional Perks of the Plan:
- Survivors Benefit Amount: Survivors benefit equal to six times your unreduced Group LTD benefit may be payable to your survivors if you die while benefits are payable and you have been continuously disabled for at least 180 days. Any survivors benefit payable will be first applied to any overpayment of your claim due to The Standard.
- Dependent Education Benefit: If you have a dependent under the age of 22 attending an accredited post-secondary school on a full-time basis while you are disabled, you’ll receive an additional $150 per month for up to 48 months for each child.
- Family Care Expenses Adjustment: If you’re participating in an approved rehabilitation plan and incur child or elder expenses as a result, you may receive an adjustment to any work earnings offset.
- Conversion of Insurance: If you qualify, you may be able to buy LTD conversion insurance when your insurance under the group policy ends.

Prior to enrolling, please review the materials available at www.standard.com/mybenefits/california for more information about the Group LTD Insurance policy’s eligibility requirements, exclusions, limitations, reduction of benefits, terms under which the policy may be continued and terminated, costs, and complete details of coverage.