

The Costs of Lost Productivity

Have you thought about how absenteeism or presenteeism — employees working through medical conditions — is affecting your workforce? Curbing employee absences and presenteeism requires more than having a healthcare plan in place. Reduced output associated with lost productivity and time spent addressing employee absence can add up quickly.



450 MILLION DAYS

The estimated number of workdays missed by full-time employees who are overweight or obese with chronic health conditions in the U.S.¹



\$227 BILLION

The amount of lost productivity from employee absenteeism and presenteeism²

\$576 BILLION

The amount poor employee health costs the economy²

22%

of an employer's payroll is associated with direct and indirect costs of employee absence³

47%

of employee absences are covered by overtime

29%

on average, is the amount of lost productivity each day resulting from a co-worker covering for an absent colleague³



4.2 HOURS A WEEK

The amount of time supervisors spend handling employee absences.³ This includes:

- Obtaining replacements
- Adjusting workflow
- Providing training

This equals **210 HOURS** or **5.3 WEEKS PER YEAR** of time spent dealing with employee absence³

A comprehensive Disability Insurance plan from The Standard[‡] can proactively address an employee's health issues before they result in lost productivity or a disability leave of absence. **Learn more by visiting www.workplacepossibilities.com.**



Standard Insurance Company

The Standard Life Insurance Company of New York

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¹ Gallup. Unhealthy U.S. Workers' Absenteeism Costs \$153 Billion. Available at: <http://www.gallup.com/poll/150026/unhealthy-workers-absenteeism-costs-153-billion.aspx>. October 2011

² Integrated Benefits Institute. Poor Health Costs U.S. Economy. Available at: <https://ibiweb.org/research-resources/detail/poor-health-costs-u.s.-economy-576-billion-infographic>. September 2012

³ SHRM and Kronos. Total Financial Impact of Employee Absences in the U.S., 2014.

[‡] The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by Standard Insurance Company of Portland, Oregon, in all states except New York, where insurance products are offered by The Standard Life Insurance Company of New York of White Plains, New York.

**About The Standard**

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