



# 3(21) and 3(38) Investment Advisory Services

A Process You Can Trust to Manage Your Employees' Retirement Plan Investments



You shoulder many responsibilities when it comes to your employees. This includes acting as a retirement plan sponsor. The Employee Retirement Income Security Act defines these responsibilities, such as selecting and managing your employees' plan investment options.

You don't have to carry this fiduciary burden alone. Employers can appoint an investment adviser to help manage their their plan investments, from simply recommending funds to be included in their lineup to taking on the responsibility of choosing the funds available to their employees. The advisor must satisfy ERISA's standard for a "prudent expert."

**StanCorp Investment Advisers makes tracking selected investment options simple. We also use a framework and process to defend those decisions. This helps employers:**

- Meet plan responsibilities. With support from StanCorp Investment Advisers, employees will have access to investment options with adequate opportunities to diversify and manage their risk.
- Reduce their fiduciary liability. StanCorp Investment Advisers accepts fiduciary responsibility for the advisory

**StanCorp Investment Advisers, Inc., a subsidiary of StanCorp Financial Group, Inc., is a registered investment adviser that can help with:**

- Creating an Investment Policy Statement
- Fund screening and ongoing monitoring
- Optional fund selection and/or replacement
- Providing a customized Quarterly Monitoring Report

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services it provides, relieving the plan fiduciary or trustee of responsibility for some or all investment advice, depending on the service chosen.

## An Experienced Team

The research team's diligent evaluation ensures your employees receive thoroughly researched recommendations. They follow a strict quantitative and qualitative process to evaluate mutual funds before recommending any as an investment option.

Investment advisory services are a team effort. Our advisory professionals work closely with advisors, combining experience and integrity to offer employees options from many asset classes to help them build a portfolio that meets their needs. This includes their broad-based retirement plan knowledge. Upon appointment, StanCorp Investment Advisers can provide the following plan services:\*

## Fund Recommendations and Monitoring

- Assist with creating an Investment Policy Statement
- Recommend funds for the plan
- Track funds for continued compliance with the Investment Policy Statement
- Report fund monitoring to sponsor
- Perform 3(21) fiduciary role

## Fund Selection and Replacement

- Select funds for the plan
- Determine when it's time to replace a fund used by the plan
- Select replacement fund(s) for the plan
- Perform 3(38) fiduciary role

\*StanCorp Investment Advisers will not be a fiduciary for a self-directed brokerage account, if offered.

**Each quarter, employers will receive a customized report. This resource monitors the plan's investment options and confirms diverse offerings. The Report Contains:**

- Commentary on the market
- Returns of indices and category averages
- Performance comparison to peers by asset class
- List of funds failing the primary monitoring criteria
- Identification of funds that may need to go on the watchlist

**The Standard can help reduce fiduciary risks for employers. Contact us at 844.239.3561 to learn more.**

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The Standard is the marketing name for StanCorp Financial Group, Inc., and its subsidiaries. StanCorp Equities, Inc., member FINRA, wholesales a group annuity contract issued by Standard Insurance Company and a mutual fund trust platform for retirement plans. Standard Retirement Services, Inc., provides financial recordkeeping and plan administrative services. Investment advisory services are provided by StanCorp Investment Advisers, Inc., a registered investment adviser. StanCorp Equities, Inc., Standard Insurance Company, Standard Retirement Services, Inc., and StanCorp Investment Advisers, Inc., are subsidiaries of StanCorp Financial Group, Inc., and all are Oregon corporations.