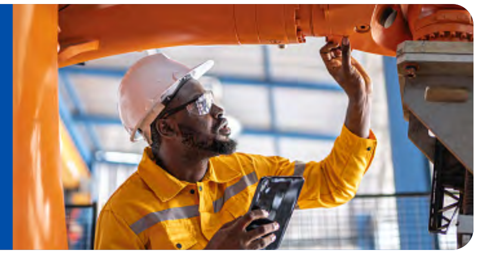
Options for Your Life Insurance

Comparing Portability and Conversion

Group Life Insurance for University of Florida (UF Select Plan)

At Standard Insurance Company, we commonly include portability in our Group Life policies, along with conversion. You'll find details on each and information on how to apply in the chart below and the FAQ on the back.



	Portability	**Conversion**
Type of Insurance Coverage Received	Group Term Life policy	Individual Whole Life policy
Eligibility	You lose your coverage due to termination of employment and:[1] • You have been insured under your employer's group policy for at least 12 months • You are not disabled	You lose your coverage for reasons other than failure to pay premium. For example: • Reduction in insurance • Retirement • Termination of employment • Layoff • Termination of group policy
Eligible Coverage	• Your Life coverage • Your Dependents Life coverage if you continue your Life coverage	• Your Life coverage • Your Dependents Life coverage
Maximum/Minimum Amount	You may port the amount of coverage you had in force on the date coverage terminates or a lesser amount. The amount of coverage ported cannot exceed the maximum amount or be less than the minimum amount stated in the Insurance Eligible for Portability section of your Group Insurance certificate. Employee Maximum/Minimum: $800,000/$10,000 Spouse Maximum/Minimum: $400,000/$5,000 Child Maximum/Minimum: $25,000/$5,000	You may convert the coverage amount that is ending or reducing, or a lesser amount. However, if your employer's group policy is terminated or amended to reduce your coverage, there is a minimum period of time that you must be insured to be able to convert your coverage. The maximum amount of coverage you are eligible to convert may be less than the amount you have in force. See your Group Insurance certificate for details.
Application Period and Premium Payment	Must apply and pay premiums within 60 days after employment terminates (Application periods may vary by policy. Refer to your Group Insurance certificate.)	Must apply and pay premium within 60 days after coverage reduces or ends (Application periods may vary by policy. Refer to your Group Insurance certificate.)
Rates	Age-graded rates	Rates based on your state of residence and your age when you apply for coverage

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	Portability	Conversion
Rate Changes	Rates are based on age brackets and subject to change; advance notice will be provided	None
Reductions in Coverage	Your Life Insurance will decrease to $10,000 on January 1 following the date your reach age 76	None
Medical History	Not required	Not required

There are two applications — should I complete both?

Complete the form for the product you wish to purchase. If you wish to purchase portability and conversion coverage, complete both forms. You should only complete the portability application if your coverage ended due to employment termination. The combined amounts of insurance purchased for both portability and conversion coverage cannot exceed the amount you had in effect under your employer's group policy.

How do I apply?
When you are ready to apply, call 800.378.4668 or email CBT@standard.com to receive a portability or conversion application.

How Do I Calculate My Premium and How Much Should I Send in With My Application?

Portability Premium Rates match the rates for Life coverage for active employees. Premium will be billed once policy is approved.

For portability, your application period is 60 days. If your application period is more than 60 days, please contact The Standard for the amount of premium that is required before your coverage can become effective. For conversion, at least two months' of premium is required before your policy can become effective.

Please send your completed application and initial premium* to the address below:

Standard Insurance Company
Attn: Continued Benefits
900 SW 5th Avenue
Portland, OR 97204

Standard Insurance Company | 1100 SW Sixth Avenue, Portland, OR 97204 | **standard.com**

1 For residents of Massachusetts, you are eligible if your employment terminates. For residents of North Carolina, you are eligible if your employment terminates, you have been insured under your employer's group policy for at least 12 months, and you are under age 65.

2 For residents of Massachusetts, you pay your initial premium to your employer.

GP190-LIFE/S399, GP899-LIFE, GP190-LIFE/A997/S399, GP190-LIFE/S399/MT, GP411-LIFE, GP600-LFPORT, GP190-LIFE/S214