



Benefits at a Glance for New Mexico Retiree Health Care Authority (NMRHCA)

Group Policy # 645743-A

Effective Date July 1, 2007

Plan 2 Life Insurance

Plan 2 Life Insurance from Standard Insurance Company helps provide financial protection by promising to pay a benefit in the event of an eligible members covered death.

The cost of this insurance is paid by you. Any enrollment materials needed to elect this coverage will be provided by New Mexico Retiree Health Care Authority.

Eligibility

Eligible Member

You are a member if you are one of the following:

1. A retiree who participates under the New Mexico Retiree Health Care Authority; or
2. A spouse, domestic partner, or child of a deceased eligible (but not insured under the Group Policy) retiree who is receiving a survivor's pension benefit.

You are not a member if you are a leased employee, an independent contractor, or a full time member of the armed forces of any country.

Class Definition

Class 1 Eligible retirees who retired prior to January 1, 2012

Class 2 Eligible retirees who retired on or after January 1, 2012

Class 3 Spouses, domestic partners, and children of a deceased eligible (but not insured under the Group Policy) retiree who are receiving a survivor's pension benefit.

Note: You may not be eligible under more than one class.

Waiting Period Before Becoming Eligible for Insurance

You are eligible for insurance on the date you become a member.

Acceptable evidence of good health may be required if electing coverage after initially becoming an eligible member.

Benefits

Member Life Coverage Amount

Class 1 and 2 You may elect one of the following Plan 2 Life coverage options: \$2,000, \$4,000, \$6,000, \$8,000, \$10,000, \$15,000, \$20,000, \$40,000, \$46,000 or \$60,000.

Acceptable evidence of good health may be required to become insured for an amount of Plan 2 Life in excess of \$10,000.

Class 3 You may elect one of the following spouse or domestic partner options: \$2,000, \$4,000, \$6,000, \$8,000 or \$10,000.

Spouse Life Coverage Amount

Class 1 and 2 You may elect one of the following coverage options for your eligible spouse: \$2,000, \$4,000, \$6,000, \$8,000, \$10,000, \$15,000, \$20,000, \$40,000, \$46,000 or \$60,000.

Acceptable evidence of good health may be required to become insured for an amount of Dependents Life insurance in excess of \$10,000.

The amount of Dependents Life insurance for your spouse may not exceed 100 percent of the total amount of your Life insurance.

Class 3 None

Child Life Coverage Amount

You may elect one of the following coverage options for your eligible child(ren): 2,500, \$5,000 or \$10,000.

The amount of Dependents Life insurance for your Child may not exceed 100 percent of the total amount of your Life insurance.

Other Plan 2 Life Features & Services

- Right to Convert Provision
- Repatriation Benefit
- Accelerated Benefit
- Travel Assistance
- Standard Secure Access
- Checking Account Payment Option

This information is only a brief description of the group Plan 2 Life insurance coverage sponsored by New Mexico Retiree Health Care Authority. The controlling provisions will be in the group policy issued by The Standard. The group policy contains a detailed description of the limitations and exclusions and when The Standard and New Mexico Retiree Health Care Authority may increase the cost of coverage, amend or cancel the policy. A group certificate of insurance describing the terms and conditions of the group policy is available for members who become insured according to its terms. For costs and more complete details of coverage, contact your customer service representative.