



Additional Life Insurance

It's not easy to think about, but what if you suddenly died? Your family could be faced with house payments, unpaid bills, childcare and other expenses just to maintain their current lifestyle. Could your family live without your income? Would your family be able to cover the medical expenses associated with a terminal illness or with burial and funeral expenses?

You make a great investment in your family. You spend time with them. You care for them. You work for them. And if you're not there for them, you want them protected. Your employer provides you with a basic amount of Group Life insurance to help protect your loved ones in the event of your death. Since every employee's needs are different, your employer also provides you with the opportunity to apply for Additional Life insurance from The Standard.

Life insurance coverage can help your family meet daily expenses, maintain their standard of living, pay off debt, secure your children's education, and more in the event of your passing. Standard Insurance Company (The Standard) has developed this document to provide you with information about the elective coverage you may select through the University.

Eligibility Requirements

Policy # 750976

- The group policy effective date is January 1, 2015

Employee

- You must be insured for Basic Life through The Standard
- An active full-time Employee of the University or of a designated affiliated entity operating exclusively for the benefit of the University who is employed half-time or greater and is on at least a nine-month appointment period; or
- An active Resident, Intern, or house staff member at the University of Arkansas for Medical Sciences who is Actively Working for the University; and
- A citizen or resident of the United States or Canada.
- You are not a Member if you are:
 1. A temporary or seasonal employee.
 2. A leased employee.
 3. An independent contractor.
- You cannot be insured as both an employee and a dependent

Dependent

- You must be enrolled in Basic Life insurance for yourself in order to elect Dependents Life insurance
- Spouse means a person to whom you are legally married
- Child means your child from live birth to age 26
- Your child cannot be insured by more than one employee

Premium

- You pay 100 percent of the premium for this coverage through easy payroll deduction

Coverage Amount Guidelines

Within the coverage amount guidelines shown below, you select the amount of Additional Life and Dependents Life insurance for which you are interested in applying.

Your Additional Life coverage is available in multiples of 1, 2, 3, or 4 times your annual earnings to a maximum of \$750,000. The Guarantee Issue amount is the lesser of 3 times your annual earnings or \$500,000.

Dependents Life coverage amounts available for your spouse and child

Option	Spouse Coverage Amount	Child(ren) Coverage Amount
1	\$10,000	\$5,000
2	\$15,000	\$7,500
3	\$20,000	\$10,000

Note:

- Amounts of coverage elected above the Guarantee Issue amount are subject to medical underwriting approval. To submit a medical history statement online, visit: https://www3.standard.com/w/PA_AmuBridgeWeb/MuServlet/?id=eb55d8045567ae8fb62bb2123bb3128b.
- All late applications (applying 31 days after becoming eligible), requests for coverage increases and reinstatements are subject to medical underwriting approval. Employees eligible but not insured under the prior life insurance plan are also subject to medical underwriting approval.

Coverage Amount Needed

Your family has a unique set of circumstances and financial demands. To help you figure out the amount of Additional Life insurance you may need to protect your loved ones, The Standard has created a Life Insurance Needs Calculator found at: <http://www.standard.com/lifeneeds>.

Employee Coverage Effective Date

To become insured, you must satisfy the eligibility requirements listed above, receive medical underwriting approval (if applicable), agree to pay premium, and be actively at work (able to perform all normal duties of your job) on the day before the scheduled effective date of insurance.

If you are not actively at work on the day before the scheduled effective date of insurance, your insurance will not become effective until the day after you complete one full day of active work as an eligible employee.

Please contact your human resources representative for more information regarding these requirements that must be satisfied for your insurance to become effective.

Life Age Reductions

Under this plan, your coverage amount reduces by your age as follows: by 35 percent at age 70 and by 50 percent at age 75. If you are age 70 or over, ask your human resources representative for the amount of coverage available.

Life Insurance Exclusions

This plan contains an exclusion for death resulting from suicide or other intentionally self-inflicted injury. The amount payable will exclude amounts that have not been continuously in effect for at least two years on the date of death.

Life Insurance Features and Benefits

Please see your human resources representative for additional information about the features and benefits below.

- Waiver of Premium** If you become totally disabled while insured under this plan and under age 60, and complete a waiting period of 180 days, your Basic and Additional Life insurance and Dependents Life insurance on eligible dependents may continue without premium payment until age 65 provided you give us satisfactory proof that you remain totally disabled.

- Accelerated Benefit** If you become terminally ill, you may be eligible to receive up to 75 percent of your combined Basic and Additional Life benefit to a maximum of \$500,000.

- Portability** If your insurance ends because your employment terminates, you may be eligible to buy portable group insurance coverage.

- Conversion** If your insurance ends or reduces, you may be eligible to convert your life insurance to an individual life insurance policy without submitting proof of good health.

When Insurance Ends

Coverage ends automatically on the earliest of the following:

- The last date the last period ends for which a premium was paid for your Life Insurance
- The date your employment terminates
- The date you cease to meet the eligibility requirements (coverage may continue for limited periods under certain circumstances)
- The date the group policy terminates

In addition to the above requirements, your Dependents Life coverage ends automatically on the date your dependent ceases to meet the eligibility requirements for a dependent. It is your responsibility to notify the employer when you no longer have eligible dependents so your premium payments for dependents coverage will cease.

For more details on when insurance ends, contact your human resources representative.

Group Insurance Certificate

If coverage becomes effective, and you become insured, you will receive access to a group insurance certificate containing a detailed description of the insurance coverage including the definitions, exclusions, limitations, reductions and terminating events. The controlling provisions will be in the group policy. Neither the information presented in this summary nor the certificate modifies the group policy or the insurance coverage in any way.

Employee Rates

If you elect Additional Life insurance, your monthly rate for this plan is indicated in the table below. Premiums for this coverage will be deducted directly from your paycheck.

Employee's Current Age	Rate (Per \$1,000 of Total Coverage)
<29	\$0.037
30-34	\$0.053
35-39	\$0.060
40-44	\$0.075
45-49	\$0.112
50-54	\$0.172
55-59	\$0.321
60-64	\$0.493
65-69	\$0.950
70+	\$1.533

To calculate your premium:

1. Enter 1, 2, 3, or 4 times your annual salary on line 1. Line 1: _____
 2. Round salary up to the next higher thousand (\$750,000 max). This is your Additional Life request coverage amount. Line 2: _____
 3. Remove the last three zeroes from amount on line 2 (or, divide by 1,000). Line 3: _____
 4. Multiply the amount on line 3, by your Age Rate and enter on line 4. Line 4: _____
- The amount shown on Line 4 is your estimated monthly payroll deduction.

Spouse Rates

If you elect Dependents Life insurance for your spouse and child your monthly rate for this plan is indicated in the table below. Premiums for this coverage will be deducted directly from your paycheck.

Spouse/Child Coverage Amount	Monthly Rate (Regardless of the number of dependents)
\$10,000 / \$5,000	\$2.85
\$15,000 / \$7,500	\$4.27
\$20,000 / \$10,000	\$5.69



Standard Insurance Company

For more than 100 years we have been dedicated to our core purpose: to help people achieve financial well-being and peace of mind. We have earned a national reputation for quality products and superior service by always striving to do what is right for our customers.

Headquartered in Portland, Oregon, The Standard is a nationally recognized provider of group Disability, Life, Dental and Vision insurance and Individual Disability insurance. We provide insurance to more than 24,800 groups, covering over 8 million employees nationwide.* Our first group policy, written in 1951 and still in force today, stands as a testament to our commitment to building long-term relationships.

To learn more about products from The Standard, Contact your human resources department or visit us at **www.standard.com**.

* As of June 30, 2013, based on internal data developed by Standard Insurance Company.

Standard Insurance Company
1100 SW Sixth Avenue
Portland OR 97204

GP190-LIFE/S399, GP399-LIFE/TRUST,
GP899-LIFE, GP190-LIFE/A997/S399