

Group Basic Life Insurance

For Retired Members Of The State Of Nevada
Public Employees' Benefits Program

Answers To Your Questions About Coverage From Standard Insurance Company



Access.
Quality.
Affordability.





About This Brochure

This booklet is designed to answer some common questions about the group Basic Life insurance coverage being offered by the State of Nevada Public Employees' Benefits Program (PEBP) to eligible retirees. It is not intended to provide a detailed description of the coverage.

If you become insured, you may access a group insurance certificate containing a detailed description of the insurance coverage including the definitions and terminating events at <http://epebp.nevadabenefits.org>. The controlling provisions will be in the group policy issued by Standard Insurance Company. Neither the certificate nor the information presented in this brochure modify the group policy or the insurance coverage in any way. If you have additional questions, please go to <http://epebp.nevadabenefits.org> or call 800.326.5496.

Group Basic Life Insurance Benefits

Commonly Asked Questions

The following information provides details to give you a better understanding of group Basic Life insurance available from The Standard.

Am I eligible for this coverage?

To be a member and eligible for Basic Life coverage, you must be covered under the PEBP sponsored Medical Plan and one of the following:

- A retiree of the State of Nevada who is receiving any distribution of benefits from the Public Employees' Retirement System (PERS), judges' retirement system, legislators' retirement system, or the retirement program for professional employees offered by or through the Nevada System of Higher Education per NAC 287.135; or
- A retiree who is eligible to join PEBP upon retirement pursuant to NRS 287.023

You are not eligible if you are a retiree who is a reinstated retiree per NRS 287.0475, a surviving spouse/domestic partner, a full-time member of the armed forces of any country, or a retiree who initially opted out of the policyholder sponsored medical plan (this will not apply to a retiree who initially opted out of the policyholder sponsored medical plan due to participation in the PPO Value Plan).

When does my Basic Life insurance go into effect?

Your coverage becomes effective on the date you become eligible. Evidence of insurability is not required.

Is Voluntary Life coverage also available to me?

If you are insured for Basic Life, you may also apply for Voluntary Life coverage to supplement your Basic Life amount. You may apply for any multiple of \$5,000 up to \$50,000. Evidence of insurability may be required, depending on when you apply.

How much coverage is provided under the Basic Plan?

You are covered for \$7,500 of Basic Life insurance.

Are there any other benefits with the Basic Life coverage from The Standard?

The Standard pays an additional benefit, the Repatriation Benefit, if you die more than 200 miles from your primary place of residence. The Standard will pay for expenses incurred to transport your body to a mortuary near your primary place of residence, but not to exceed \$5,000 or ten percent of the Life Insurance Benefit.



Travel Assistance¹

This service provides you and your dependents with access to appropriate medical care and other emergency services when traveling at least 100 miles from home or in foreign countries for up to 180 days. Travel Assistance also offers a range of professional, 24-hour medical, legal and trip assistance information and coordination services to help your travel go smoothly.

Life Services Toolkit

Resources and tools to help you and your beneficiary meet life's challenges after a loss. Online tools and services can help you create a will, make advance funeral plans and put your finances in order. The Life Services Toolkit is automatically available to those insured under a Group Life insurance policy from The Standard. Recipients of an Accelerated Benefit can access services for 12 months after the date of payment. Life insurance Beneficiaries² can access services for 12 months after the date of death.

Visit the Life Services Toolkit website for more information and tools to help you make important life decisions.

www.standard.com/mytoolkit with the username "assurance"

What are the exclusions for Basic Life Insurance?

There are no exclusions for Basic Life Insurance.

How are benefits paid?

For benefit amounts less than \$10,000, The Standard issues a check to each designated beneficiary. The Standard pays amounts of \$10,000 or more to each designated beneficiary by depositing funds into Standard Secure Access — a convenient, no fee, interest-bearing draft account.

With Standard Secure Access, each beneficiary receives a personalized checkbook and has complete control of the account. Beneficiaries can write checks as needed or for the full amount. This arrangement allows beneficiaries to earn competitive interest rates on their benefits while they take the necessary time to consider financial decisions and evaluate their choices.

Will insurance benefits be reduced as I grow older?

Your Basic Life coverage will not reduce because of age.

¹Travel Assistance is provided through an arrangement with a service provider, which is not affiliated with The Standard. Travel Assistance is not an insurance product in all states, except in the state of Oregon. For more information, visit www.standard.com/individual/insurance/group-services/travel-assistance

²The Life Services Toolkit is not available to Life insurance Beneficiaries who are minors or to non-individual entities such as trusts, estates or charities.

When does coverage end?

Basic Life coverage ends automatically on the earliest of the following:

- The last day for which premium was paid for your insurance;
- The date the group policy terminates or is amended to terminate coverage for your class;
- The date you cease to be a member; and
- The last day of the calendar month in which your employer ceases to participate under the group policy or under Standard Insurance Group Policy 642682-A.

If my Basic Life insurance ends or reduces, may I convert to an individual policy?

If your Basic Life insurance from The Standard ends or reduces for any reason other than failure to pay premiums, the Right to Convert provision allows you to convert your Basic Life coverage to certain types of individual life insurance policies without having to provide evidence of insurability. You must apply for conversion and pay the required premium within 31 days after group coverage ends or reduces.

What is the process for designating a beneficiary?

PEBP administers the beneficiary designations for the Basic Life and Voluntary Life/AD&D insurance. The beneficiary designation applies to both Basic Life and Voluntary Life/AD&D insurance under the Group Insurance Policy.

This form is now available on the PEBP benefits site and is completed electronically.

A beneficiary designation should be completed, even if you do not elect Voluntary Life Insurance.

A beneficiary designation may be made via the enrollment system at <http://epebp.nevadabenefits.org>.

If you do not name a beneficiary, or if you are not survived by one, benefits will be paid in equal shares to the first surviving class of classes below:

1. Your spouse/domestic partner.
2. Your children.
3. Your parents.
4. Your brothers and sisters.
5. Your estate.

What if I have additional questions?

If you have additional questions please contact 800.326.5496 or go to <http://epebp.nevadabenefits.org>.



About Standard Insurance Company

The State of Nevada Public Employees' Benefits Program has chosen Standard Insurance Company to provide group Basic Life coverage to eligible employees. The Standard has earned a solid reputation for its quality products, superior customer service, expert resources, steady growth, innovation and strong financial performance. Founded in 1906, The Standard has developed a nationwide presence in the employee benefits industry, providing customers with group and individual disability insurance and retirement plans, and group life and dental insurance.

Just as others count on you, you can count on The Standard for Life insurance for your time of need.

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