

## Protecting What Is Priceless

Group Optional Term Life Insurance From The Standard



The time you spend with your family is priceless and you wouldn't trade it for anything. But what would happen if you suddenly died? Could your family live without your income? Would your family be able to cover the medical expenses associated with a terminal illness or with burial and funeral expenses?

Portland Public School District No. 1 Health and Welfare Trust provides a basic amount of Life insurance to help protect your loved ones in the event of your death. Since everyone's needs are different, Portland Public School District No. 1 Health and Welfare Trust is also providing you with the opportunity to apply for Optional Term Life insurance from Standard Insurance Company – a simple, easy way to further help protect your family. It allows you to apply for the extra coverage you need, with premiums deducted directly from your paycheck.

With Optional Term Life insurance from The Standard, you can help protect what is priceless with coverage that offers peace of mind to surviving family members as they adjust to a new life.

Use the worksheet on the reverse to guide you in calculating the amount of insurance coverage you may need.



**Help protect what is priceless to you with Optional Term Life insurance from The Standard. Visit [www.sdtrust.com](http://www.sdtrust.com) for more information about how to apply for this important coverage.**

Standard Insurance Company  
1100 SW Sixth Avenue  
Portland OR 97204

[www.standard.com](http://www.standard.com)

GP190-LIFE/S399, GP399-LIFE/TRUST,  
GP190-LIFE/A997/S399, GP899-LIFE  
GP494-ADD/S99

## Life Insurance Needs Calculator

Each family has a unique set of circumstances and financial demands. To help you figure out the amount of Optional Term Life Insurance you may need to protect your loved ones, The Standard has created a Life Insurance Needs Calculator. Use the worksheet below or access our online Life Insurance Needs Calculator at: <http://www.standard.com/lifeneeds>. Or, use the QR code to the right with your mobile device.



Step 1: Income Needs		
Estimate the income you will need to replace if you or your spouse/partner passed away.	You	Spouse/Partner
<b>Annual Income</b>	\$	\$
<b>Other Income</b>	\$	\$
<b>Years Needed</b> Number of years your beneficiaries would need the income support		
<b>Total Income Needs</b>	\$	\$

Step 2: Major Expenses		
Estimate the major expenses you may leave behind or want to plan ahead for.	You	Spouse/Partner
<b>Final Expenses</b> To cover your final medical expenses, funeral and burial, a typical estimate is \$15,000 or 4% of your estate. <sup>1</sup> A traditional funeral averages \$6,000 but may cost much more. <sup>2</sup>	\$	\$
<b>Mortgage Balance</b>	\$	\$
<b>Loans and Debt</b> Include credit card debt, car loans, home equity loans, etc.	\$	\$
<b>College Savings</b> Estimate the amount each partner's income would contribute towards education funds. Average "total" annual cost of college ranges from about \$17,000 for a public in-state college to \$38,000 for a private college. <sup>3</sup>	\$	\$
<b>Total Major Expenses</b>	\$	\$

Step 3: Assets		
Estimate the value of your assets.	You	Spouse/Partner
<b>Savings and Investments</b> Include real estate, retirement plans, investments or inheritance.	\$	\$
<b>Existing Life Insurance</b> Include any existing insurance plans/benefits outside this plan.	\$	\$
<b>Total Available Assets</b>	\$	\$

Step 4: Estimated Life Insurance Needed		
	You	Spouse/Partner
<b>Add your Total Replacement Income Needed and Total Major Expenses. Then subtract your Total Resources to get your personal estimate.</b>	\$	\$

This calculator is only intended to provide a general estimate of your family's potential income needs and should not be considered financial advice. For a more accurate and detailed analysis, please consult with a professional financial planner.

<sup>1</sup> Life Foundation, Life Insurance Calculator, 2011

<sup>2</sup> Federal Trade Commission, Funerals: A Consumer Guide, Nov. 24, 2009

<sup>3</sup> The College Board, 2011-2012 national average for a four-year college or university. College costs are indexed at 8.3%. For details, visit: <http://trends.collegeboard.org/>.