Protecting the People You Love

Group Life Insurance

Life insurance can help make life without us easier for the people we care about.

Your employer provides a basic amount of Life insurance that pays your loved ones a benefit if you pass away. But you may want to increase your coverage to better fit your lifestyle and the people who share it.

It’s easy to purchase Life insurance from Standard Insurance Company (The Standard). You can apply for the extra coverage you need, with premiums deducted directly from your paycheck.

Help protect the people you care about. Contact your human resources representative to learn how to apply for Life insurance.

Maybe you’re thinking about protecting your children or spouse. Or you might want to help your partner, your parents or a friend. Whoever you choose to receive the benefit can decide to put it toward things like:

- Child-care costs
- Housing costs
- College tuition
- Daily living expenses
- Funeral expenses

Use the worksheet on the reverse to guide you in calculating the right amount of Life insurance for your individual circumstances.
Life Insurance Needs Calculator

Each person has a unique set of circumstances and financial demands. Use the worksheet below to calculate how much life insurance you may need.

### Step 1: Income Needs

<table>
<thead>
<tr>
<th>Estimate the income you will need to replace if you or your partner passed away.</th>
<th>You</th>
<th>Spouse/Partner</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Income</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Other Income</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

*Years Needed*

Number of years your beneficiaries would need the income support

| Total Income Needs | $ | $ |

### Step 2: Major Expenses

<table>
<thead>
<tr>
<th>Estimate the major expenses you may leave behind or want to plan ahead for.</th>
<th>You</th>
<th>Spouse/Partner</th>
</tr>
</thead>
</table>
| **Final Expenses**
Estimate the amount needed to cover your final medical expenses as well as funeral and burial expenses. A traditional funeral averages $7,640, but may cost much more.¹ | $ | $ |
| Mortgage Balance | $ | $ |
| Loans and Debt
Include credit card debt, car loans, home equity loans, etc. | $ | $ |
| **College Savings**
Estimate the amount each partner's income would contribute toward education funds. Average annual cost of tuition, fees, room and board for a four-year college ranges from about $26,820 for a public in-state college to $54,880 for a private college.² | $ | $ |

| Total Major Expenses | $ | $ |

### Step 3: Assets

<table>
<thead>
<tr>
<th>Estimate the value of your assets.</th>
<th>You</th>
<th>Spouse/Partner</th>
</tr>
</thead>
</table>
| **Savings and Investments**
Include real estate, retirement plans, investments or inheritance. | $ | $ |
| Existing Life Insurance
Include any existing insurance plans/benefits outside this plan. | $ | $ |

| Total Available Assets | $ | $ |

### Step 4: Estimated Life Insurance Needed

Add your Total Income Needs and Total Major Expenses. Then subtract your Total Available Assets to get your personal estimate.

| $ | $ |

This calculator is only intended to provide a general estimate of your family's potential income needs and should not be considered financial advice. For a more accurate and detailed analysis, please consult with a professional financial planner.