

# Protecting What Is Priceless

Optional Life Insurance From The Standard



The time you spend with your family is priceless, and you wouldn't trade anything in the world for those special moments together. But what would happen if you suddenly died? Would the precious memories of your times together be enough to see your family through this difficult period?

It's not pleasant to think about, but your death could potentially leave your family unable to meet existing financial obligations. Would they have the funds to pay bills, your home mortgage, burial and funeral expenses? Would they be able to live on one income and maintain their current lifestyle? What about medical expenses associated with a terminal illness? Would your family be financially prepared?

Optional Life insurance from Standard Insurance Company can be a simple, easy way to help financially protect your loved ones. It offers you the opportunity to apply for the amount of life insurance coverage that meets your specific needs and the convenience of insurance premiums deducted directly from your paycheck.

With Optional Life from The Standard, you can help protect what is priceless with coverage that offers peace of mind.

Use the worksheet on the reverse to guide you in calculating the amount of group optional term life insurance coverage you may need.

**Help protect what is priceless to you with group Optional Life insurance from The Standard. For more information and to learn how to apply for this important coverage, please visit [www.standard.com/mybenefits/pebb/index.html](http://www.standard.com/mybenefits/pebb/index.html).**

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[www.standard.com](http://www.standard.com)

GP190-LIFE, GP399-LIFE/TRUST  
GP899-LIFE and GP190-LIFE/A997/S399

Group Optional Life Insurance  
SI 10380-606814 (8/17) EE

## Life Insurance Needs Calculator

Each family has a unique set of circumstances and financial demands. To help you figure out the amount of Optional Life Insurance you may need to protect your loved ones, The Standard has created a Life Insurance Needs Calculator. Use the worksheet below or access our online Life Insurance Needs Calculator at: <http://www.standard.com/lifeneeds>. Or, use the QR code to the right with your mobile device.



Step 1: Income Needs		
Estimate the income you will need to replace if you or your partner passed away.	You	Spouse/Partner
<b>Annual Income</b>	\$	\$
<b>Other Income</b>	\$	\$
<b>Years Needed</b> Number of years your beneficiaries would need the income support		
<b>Total Income Needs</b>	\$	\$

Step 2: Major Expenses		
Estimate the major expenses you may leave behind or want to plan ahead for.	You	Spouse/Partner
<b>Final Expenses</b> To cover your final medical expenses, funeral and burial, a typical estimate is \$15,000 or 4% of your estate. <sup>1</sup> A traditional funeral averages \$6,000 but may cost much more. <sup>2</sup>	\$	\$
<b>Mortgage Balance</b>	\$	\$
<b>Loans and Debt</b> Include credit card debt, car loans, home equity loans, etc.		
<b>College Savings</b> Estimate the amount each partner's income would contribute towards education funds. Average "total" annual cost of college ranges from about \$17,000 for a public in-state college to \$38,000 for a private college. <sup>3</sup>		
<b>Total Major Expenses</b>	\$	\$

Step 3: Assets		
Estimate the value of your assets.	You	Spouse/Partner
<b>Savings and Investments</b> Include real estate, retirement plans, investments or inheritance.	\$	\$
<b>Existing Life Insurance</b> Include any existing insurance plans/benefits outside this plan.	\$	\$
<b>Total Available Assets</b>	\$	\$

Step 4: Estimated Life Insurance Needed		
	You	Spouse/Partner
<b>Add your Total Replacement Income Needed and Total Major Expenses. Then subtract your Total Resources to get your personal estimate.</b>	\$	\$

This calculator is only intended to provide a general estimate of your family's potential income needs and should not be considered financial advice. For a more accurate and detailed analysis, please consult with a professional financial planner.

1 Life Foundation, Life Insurance Calculator, 2011

2 Federal Trade Commission, Funerals: A Consumer Guide, Nov. 24, 2009

3 The College Board, 2011-2012 national average for a four-year college or university. College costs are indexed at 8.3%. For details, visit: <http://trends.collegeboard.org/>.