

# Protection

The Standard Offers Three Levels of  
Fiduciary Protection for Retirement Plans



TheStandard



# Select From The Standard's Three Fiduciary Protection Solutions

Employers and advisors alike want a service provider that does more than give guidance about keeping retirement plans in compliance — they want a provider who shares in fiduciary responsibilities and is accountable to participating employees. The Standard's fiduciary solutions can help.

StanCorp Investment Advisers, Inc., is able to take on certain ERISA\* 3(21) investment advisory and 3(38) investment management fiduciary responsibility, while Standard Retirement Services, Inc., can perform key 3(16) delegated administrative fiduciary functions. Our fiduciary accountability is in writing — The Standard has a hold harmless and indemnification clause in its service agreements.

The Standard has designed its fiduciary offerings to complement plan advisors' services in delivering the right level of fiduciary support to employers.

For more information about our fiduciary protection options, call your retirement plan consultant at 844.239.3561.

The Standard is the marketing name for StanCorp Financial Group, Inc., and its subsidiaries. StanCorp Equities, Inc., member FINRA, wholesales a group annuity contract issued by Standard Insurance Company and a mutual fund trust platform for retirement plans. Third-party administrative services are provided by Standard Retirement Services, Inc. Investment advisory services are provided by StanCorp Investment Advisers, Inc., a registered investment advisor. StanCorp Equities, Inc., Standard Insurance Company, Standard Retirement Services, Inc., and StanCorp Investment Advisers, Inc., are subsidiaries of StanCorp Financial Group, Inc., and all are Oregon corporations.



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Retirement Plans Protection  
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## Fiduciary Responsibility for Three Key Areas

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### ERISA Section 3(21) Investment Advisory

Fund Recommendation  
and Monitoring Responsibilities

Our in-house registered investment advisor, StanCorp Investment Advisers, Inc., will agree to take fiduciary responsibility for fund recommendations and ongoing monitoring of the funds under ERISA section 3(21).

### ERISA Section 3(38) Investment Management

Investment Manager  
Responsibilities

At the plan level, StanCorp Investment Advisers can select and replace funds for the plan that are failing the terms of the Investment Policy Statement.

At the participant level, StanCorp Investment Advisers will agree, in writing, to act as an investment manager for each participant who enrolls in Mainspring Managed, our affordable, personalized service that helps employees be well-prepared for retirement.

### ERISA Section 3(16) Delegated Administrative

Administration and Required  
Notice Responsibilities

With the selection of full-service administration, Standard Retirement Services will act as an ERISA 3(16) delegated administrative fiduciary in performing certain plan administrative duties. These duties can include required compliance testing, plan eligibility monitoring and alerts, required participant notifications and disclosures, and managing the approval process for participant loans, distributions, hardships and Qualified Domestic Relation Orders.

\* Employee Retirement Income Security Act of 1974