



The Power of Tax Deferral



Here's an example of how tax-deferral benefits could increase your earning power. Consider someone whose federal tax bracket is **32%** and has a tax-deferred annuity that earns **5.00%**.

To match those earnings with a taxable investment, they would have to earn a rate of **7.35%** instead!

If your tax-deferred annuity earns:	Federal Tax Bracket			
	22%	24%	32%	35%
	You'd have to earn this rate in a taxable investment to match the earnings of your fixed annuity:			
3.50%	4.49%	4.61%	5.15%	5.38%
4.00%	5.13%	5.26%	5.88%	6.15%
4.50%	5.77%	5.92%	6.62%	6.92%
5.00%	6.41%	6.58%	7.35%	7.69%
5.50%	7.05%	7.24%	8.09%	8.46%

For example purposes only. If you have questions regarding your specific situation, please consult your tax advisor.

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