



Long Term Disability Insurance

Standard Insurance Company has developed this Coverage Highlights to be reviewed along with the Oregon Educators Benefit Board (OEBB) Long Term Disability (LTD) Insurance Employee Brochure to provide you with information about the LTD insurance coverage available through your *employer's* participation in the OEBB Group Policy. Written in non-technical language, this Coverage Highlights supplements the coverage details discussed in the OEBB LTD Insurance Employee Brochure and is not intended as a complete description of the coverage. In understanding the insurance available to you please read the accompanying OEBB LTD Insurance Employee Brochure for further information about plan design, and for additional information on the policy definitions, exclusions, limitations, reductions and terminating events.

Becoming Insured

Coverage under LTD Plan 16 is *mandatory/employee paid*. If your *employer* elects LTD coverage under Plan 16 for employees in your classification, all eligible employees in your classification must become covered under the *group policy* and make the required premium contributions.

Your coverage will be effective on the date you become an eligible employee and complete any *eligibility waiting period*, provided you meet the *active work* requirement on that date. This means that if you are not *actively at work* on the day before the scheduled effective date of insurance, your insurance will not become effective until the day after you complete one full day of *active work* as an eligible employee.

LTD Benefit Amount and Benefit Waiting Period

If your employer has elected LTD coverage under Plan 16, the monthly *LTD benefit* amount and *benefit waiting period* are as shown below. The *LTD benefit* is the amount payable to a *disabled* employee.

If your claim for *LTD benefits* is approved by The Standard, *LTD benefits* become payable after you have been continuously *disabled* for the *benefit waiting period* and remain *disabled*. Benefits are not payable during the *benefit waiting period*.

Plan	LTD Benefit	Benefit Waiting Period
Plan 16	50 percent of the first \$16,000 of your monthly <i>predisability earnings</i> , reduced by <i>deductible income</i>	90 days

Please review the OEBB LTD Insurance Employee Brochure or contact your human resources representative for additional information regarding what is included in *predisability earnings*.

Rates

If you have questions regarding how to determine your earnings, please contact your human resources representative.

The monthly cost of LTD insurance under Plan 16 is 0.0022 times your monthly insured earnings. Monthly insured earnings are your monthly *predisability earnings*, up to \$16,000.

To calculate your monthly payroll deduction, if you pay the entire cost of coverage, use the formula indicated below:

- 1. Enter your average monthly income, not to exceed \$16,000, on Line 1. Line 1: _____
- 2. Monthly premium rate is 0.0022. Line 2: 0.0022
- 3. Multiply Line 1 by the amount shown on Line 2. Line 3: _____

The amount shown on Line 3 is your estimated monthly payroll deduction.

Group Insurance Certificate

If you become insured, a group insurance certificate will be made available to you containing a detailed description of the insurance coverage. The information presented above is controlled by the *group policy* and does not modify the *group policy* in any way. The controlling provisions are in the *group policy* issued by Standard Insurance Company to OEBC.

Please note that defined terms and provisions from the *group policy* are italicized in this Coverage Highlights.