

Group Basic Life Insurance

For Active Members Of The State Of Nevada
Public Employees' Benefits Program

Answers To Your Questions About Coverage From Standard Insurance Company



Access.
Quality.
Affordability.





About This Brochure

This booklet is designed to answer some common questions about the group Basic Life insurance coverage being offered by the State of Nevada Public Employees' Benefits Program (PEBP) to eligible employees. It is not intended to provide a detailed description of the coverage.

If you become insured, you may access a group insurance certificate containing a detailed description of the insurance coverage including the definitions and terminating events at <http://epebp.nevadabenefits.org>. The controlling provisions will be in the group policy issued by Standard Insurance Company. Neither the certificate nor the information presented in this brochure modify the group policy or the insurance coverage in any way. If you have additional questions, please go to <http://epebp.nevadabenefits.org> or call 800.326.5496.

Group Basic Life Insurance Features

Commonly Asked Questions

The following information provides details to give you a better understanding of group Basic Life insurance available from The Standard.

Am I eligible for this coverage?

To be a member and eligible for the Basic Life coverage, you must be covered under the PEBP sponsored Medical Plan, and be:

- An active full-time employee of the State of Nevada (or any non-State agency approved by the PEBP Board) regularly working at least 80 hours each month;
- An active professional full-time employee under contract with the Nevada System of Higher Education;
- An active member of the Nevada Senate or Assembly;
- An active employee of any other organization which provides benefits under the State of Nevada Public Employees' Benefits Program who is regularly working at least 80 hours each month; or
- A biennial or critical labor shortage employee of the Employer who was insured under Standard Insurance Group Policy 642682-C and is no longer receiving distributions from a Public Employees Retirement System (PERS).

You are not eligible if you are a temporary or seasonal employee (other than a seasonal employee pursuant to NAC 287.500); or a full-time member of the armed forces of any country.

When does my Basic Life insurance go into effect?

Your coverage becomes effective on the date you become eligible, provided you must meet the active work requirement before your insurance becomes effective.

What is the active work requirement?

Active work means performing with reasonable continuity, the material duties of your own occupation at your employer's usual place of business. You must be capable of active work on the day before the scheduled effective date of your insurance or your insurance will not become effective as scheduled. If you are not actively at work on the day before the scheduled effective date of insurance, your insurance will not become effective until the day after you complete one full day of active work as an eligible employee.

How much coverage is provided under the Basic Plan?

You are covered for \$15,000 of Basic Life insurance.

Is Accidental Death and Dismemberment (AD&D) coverage also included?

Basic AD&D insurance is not included.



How are benefits paid?

For benefit amounts less than \$10,000, The Standard issues a check to each designated beneficiary. The Standard pays amounts of \$10,000 or more to each designated beneficiary by depositing funds into Standard Secure Access — a convenient, no fee, interest-bearing draft account.

With Standard Secure Access, each beneficiary receives a personalized checkbook and has complete control of the account. Beneficiaries can write checks as needed or for the full amount. This arrangement allows beneficiaries to earn competitive interest rates on their benefits while they take the necessary time to consider financial decisions and evaluate their choices.

Will insurance benefits be reduced as I grow older?

Your Basic Life coverage will not reduce because of age.

What happens if I become totally disabled and can't work?

The Standard may continue your Basic Life insurance without payment of premium if you are insured under the group policy as an active employee and:

- Become totally disabled while under age 60
- Complete the waiting period of 180 days
- Provide The Standard with satisfactory proof of loss

What happens if I become terminally ill?

Under the Accelerated Benefit provision, you may be eligible to receive up to 75 percent of your Basic Life insurance coverage if you become terminally ill, qualify for Waiver of Premium, have a life expectancy of less than 12 months and meet other eligibility requirements.

This benefit allows you to use the proceeds as you desire — whether to cover medical expenses or to maintain your quality of life. The amount of Basic Life insurance payable upon your death is reduced by the Accelerated Benefit paid and an interest charge. However, to help protect your beneficiaries, The Standard will pay at least 10 percent of the original Basic Life coverage amount at that time even if interest charges on the accelerated amount would have exhausted the remaining benefits over time.

Are there any other benefits with the Basic Life coverage from The Standard?

Repatriation Benefit

The Standard pays an additional benefit, the Repatriation Benefit, if you die more than 200 miles from your primary place of residence. The Standard will pay for expenses incurred to transport your body to a mortuary near your primary place of residence, but not to exceed \$5,000 or ten percent of the Life Insurance Benefit, whichever is less.

Travel Assistance¹

This service provides you and your dependents with access to appropriate medical care and other emergency services when traveling at least 100 miles from home or in foreign countries for up to 180 days. Travel Assistance also offers a range of professional, 24-hour medical, legal and trip assistance information and coordination services to help your travel go smoothly.

Life Services Toolkit

Resources and tools to help you and your beneficiary meet life's challenges after a loss. Online tools and services can help you create a will, make advance funeral plans and put your finances in order. The Life Services Toolkit is automatically available to those insured under a Group Life insurance policy from The Standard. Recipients of an Accelerated Benefit can access services for 12 months after the date of payment. Life insurance Beneficiaries² can access services for 12 months after the date of death.

Visit the Life Services Toolkit website for more information and tools to help you make important life decisions.

www.standard.com/mytoolkit with the username "assurance"

What are the exclusions for Basic Life Insurance?

There are no exclusions for Basic Life Insurance.

When does coverage end?

Basic Life coverage ends automatically on the earliest of the following:

- The last day for which premium was paid for your Basic Life insurance (except if premiums are waived while totally disabled)
- The date your employment terminates
- The date the group policy terminates or is amended to terminate coverage for your class
- The date you cease to be a member; however, insurance may continue for limited periods under certain circumstances described in the group policy

If my Basic Life insurance ends or reduces, may I convert to an individual policy?

If your Basic Life insurance from The Standard ends or reduces for any reason other than failure to pay premiums, the Right to Convert provision allows you to convert your Basic Life coverage to certain types of individual life insurance policies without having to provide evidence of insurability. You must apply for conversion and pay the required premium within 31 days after group coverage ends or reduces.

¹Travel Assistance is provided through an arrangement with a service provider, which is not affiliated with The Standard. Travel Assistance is not an insurance product in all states, except in the state of Oregon. For more information, visit www.standard.com/individual/insurance/group-services/travel-assistance

²The Life Services Toolkit is not available to Life insurance Beneficiaries who are minors or to non-individual entities such as trusts, estates or charities.



May I buy group life coverage after I leave my employer?

If your insurance ends because your employment terminates, you may be eligible to buy group life insurance from The Standard through the Portability provision, assuming you meet the eligibility requirements. For more information, refer to your group insurance certificate or visit www.standard.com/mybenefits/nevada.

What is the process for designating a beneficiary?

PEBP administers the beneficiary designations for the Basic Life and Voluntary Life/AD&D insurance. The beneficiary designation applies to both Basic Life and Voluntary Life/AD&D insurance under the Group Insurance Policy.

This form is now available on the PEBP benefits site and is completed electronically.

A beneficiary designation should be completed, even if you do not elect Voluntary Life Insurance.

A beneficiary designation may be made via the enrollment system at <http://epebp.nevadabenefits.org>.

If you do not name a beneficiary, or if you are not survived by one, benefits will be paid in equal shares to the first surviving class of classes below:

1. Your spouse/domestic partner.
2. Your children.
3. Your parents.
4. Your brothers and sisters.
5. Your estate.

What if I have additional questions?

If you have any additional questions please contact 800.326.5496 or access <http://epebp.nevadabenefits.org>.



About Standard Insurance Company

The State of Nevada Public Employees' Benefits Program has chosen Standard Insurance Company to provide group Basic Life coverage to eligible employees. The Standard has earned a solid reputation for its quality products, superior customer service, expert resources, steady growth, innovation and strong financial performance. Founded in 1906, The Standard has developed a nationwide presence in the employee benefits industry, providing customers with group and individual disability insurance and retirement plans, and group life and dental insurance.

Just as others count on you, you can count on The Standard for Basic Life insurance for your time of need.

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