

Summary of base policy provisions

Policy Renewability and Premiums Your coverage is guaranteed renewable to the termination date* so long as the premium is paid on time. The policy ends at that time unless you ask that it be continued under the Renewal Option (see below). We cannot change any feature of your policy, except for the premium, until the termination date. The premium may be changed only after the policy is three years old and then only if the change applies to all policies with similar benefits insuring the same risk class.

Renewable for Life (Renewal Option) You may ask to continue the policy beyond the termination date under the Renewal Option if you are working at least 30 hours per week and are not disabled at the time of your request. Only the total disability benefit will be available and the premium may change. The maximum benefit period is limited under the Renewal Option. Prior to age 75 the period is 24 months. For benefits starting after age 75 the period is 12 months.

Presumptive Disability Benefit If you permanently lose your hearing, speech, sight or the use of two limbs, we will pay the total disability benefit, beginning with the day of the loss.

Total Disability Benefit After the waiting period and during your continuous total disability, we will pay the total disability benefit for up to the maximum benefit period, subject to policy terms and limitations. The waiting period is the number of days of disability required before you are eligible for benefits. You are totally disabled if, because of your injury or sickness: you are unable to perform the substantial and material duties of your regular occupation; and you are not engaged in any other gainful occupation in which you could reasonably be expected to perform satisfactorily in light of your education, training, experience, and physical and mental capacity. Your regular occupation is your occupation at the time your disability begins.

Rehabilitation Benefit We will pay the reasonable costs of a rehabilitation program, approved by us, if you actively participate in the program while receiving total disability benefits. We will periodically review your progress, and we will continue to pay costs of the program as long as we believe it is helping you return to your regular occupation.

Premium Waiver Benefit While you are disabled and after the earlier of the date benefits start or the 90th day of disability, we will waive premiums due and refund premiums paid since your disability started. We will continue to waive future premiums while disability benefits are payable.

* For insureds born on or before 12/31/56, the normal policy termination date is the policy anniversary on or next following the 66th birthday. For other insureds it is the policy anniversary on or next following the 67th birthday.

Continuous Disability If you become disabled from the same cause or causes within six months of a prior disability, it is a continuation of the prior disability. Periods of disability separated by less than six months will accumulate to satisfy the waiting period if the disabilities are from the same cause or causes. However, for benefits to be payable, the waiting period must be satisfied within the total number of consecutive days which equals: two times the policy waiting period for waiting periods of 180 days or less; or 1½ times the policy waiting period for waiting periods longer than 180 days. If you are disabled from separate, unrelated causes and/or you become disabled after six months of recovery, a new waiting period and a new benefit period will apply.

Cosmetic and Transplant Surgery Benefit We will consider you as totally disabled if, more than six months after the policy is effective, you become totally disabled due to cosmetic or transplant surgery.

Summary of policy provisions on maximum benefit periods and exclusions from coverage

Choice of Maximum Benefit Periods and Waiting Periods Subject to our underwriting requirements, you may choose benefit periods of two years, five years or To Age 66/67, and waiting periods of 60, 90, 180, or 365 days of disability.

Maximum Benefit Period Limitation Regardless of the policy's maximum benefit period, we will not pay benefits for more than 24 months beyond the termination date. See "Renewable For Life" for information on limited benefit periods under the Renewal Option.

Waiting Period Limitation See "Continuous Disability" for a summary of this provision.

Exclusions From Coverage We will not pay benefits for the first 90 days of disability due to pregnancy or childbirth, for disability due to war, or for disability caused or contributed to by your committing a felony or participating in a riot. We will also not pay benefits for a pre-existing condition unless it is disclosed on your application and it is not specifically excluded. A pre-existing condition is any mental or physical condition for which you sought medical advice, treatment or services, or took prescribed drugs or medications, or for which a reasonably prudent person would have sought medical advice, care or treatment, during the 365-day period preceding the policy's effective date. After two years from the later of the policy's effective date or last reinstatement date, no misstatements in the application will be used to rescind the policy or deny a claim for disability starting after the end of the two-year period. However, we will not pay benefits for any disability if fraud is involved or if the condition is specifically excluded.

The maximum benefit period for disabilities caused by mental disorder or substance abuse is 24 months, during your lifetime.

This is not a contract. It is only a brief summary of policy terms. Any coverage issued is subject to the terms of the policy. The policy has exclusions and limitations, and terms under which the policy may be continued in force or discontinued. Additional optional riders may increase premiums. A medical exam may be required when you apply for the policy. For costs and complete details of coverage contact your Standard Insurance Company representative or The Standard at 800.247.6888. The Protector may only be sold in California.

Summary of optional riders

Residual Disability Rider The residual disability rider pays a benefit if you are not totally disabled, but you are disabled enough to incur at least a 20% loss of income, and you are able to do some, but not all, of your regular occupation's substantial and material duties or you are able to do all of these duties, but not for as long a time or as effectively as before. The benefit for each month will equal the sum of the policy's benefit amount plus any Supplemental Social Insurance benefit that would have been payable if you had been totally disabled for that month, times the loss of income for that month divided by Indexed Prior Monthly Earnings. If you are unable to earn at least 20% of your Indexed Prior Monthly Earnings, we will pay the policy benefit amount. For any one continuous disability each of the first six monthly payments will not be less than 50% of the policy benefit amount. A total disability benefit does not have to be paid before the residual disability benefit is payable. The rider also pays a recovery benefit if the insured returns to work at least 30 hours per week immediately after a period of disability for which residual disability benefits were paid. The benefit will be payable in a lump sum, and will equal the lesser of: 1) four times the policy benefit amount, 2) the total amount of residual benefits paid prior to recovery, or 3) the number of months remaining in the maximum benefit period times the policy benefit amount.

Supplemental Social Insurance Rider This rider pays a benefit if the policy's total disability benefit is payable and no legislated benefits are payable for the disability. You must make a good faith effort to apply for legislated benefits and meet other requirements as outlined in the rider. A reduced benefit may be payable if legislated benefits are payable that are less than the rider benefit.

Future Purchase Option Rider This rider allows for the purchase of benefit increases on each policy anniversary, subject only to financial underwriting requirements.

Indexed Cost of Living Rider This rider pays an additional benefit after 365 days of continuous disability. The monthly benefit for the second year of disability is a percentage of the base amount. The base amount is the policy benefit amount plus any benefit payable under the Supplemental Social Insurance Rider and/or Residual Disability Rider. The percentage applied is the consumer price index rate of increase for the prior year. For each later year of continuous disability the prior year's benefit is increased by the rate of increase in the index for that prior year. The maximum adjustment in any year is 6%.

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Own Occupation Rider This rider liberalizes the definition of total disability so that you would still be considered totally disabled if, because of injury or sickness, you are unable to perform the substantial and material duties of your regular occupation, even though you are working in another occupation. Not available for all occupation classes.

Noncancelable Policy Rider This rider changes the policy and riders to noncancelable and guaranteed renewable. Premiums cannot be increased prior to the termination date. Also, the rider changes the policy to provide that, if the maximum benefit period is longer than five years and you become eligible for the presumptive disability benefit, the total disability benefit will be payable for your lifetime so long as the presumptive disability continues.

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