



Understanding How The Performance Of The S&P 500® Impacts Our Index Annuities

Is An Index Annuity Right For You?

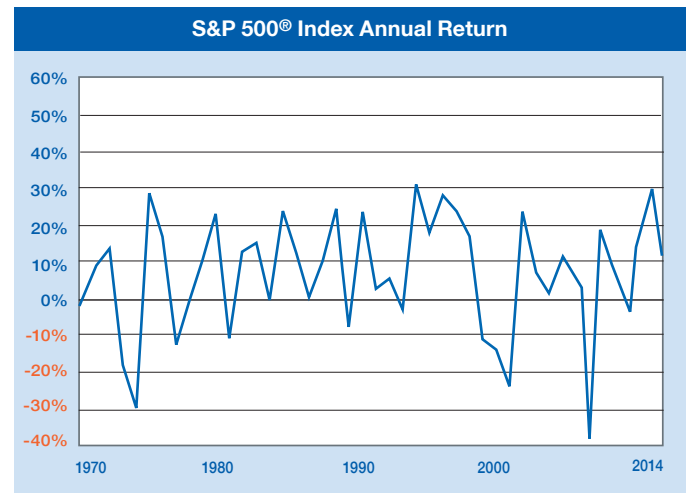
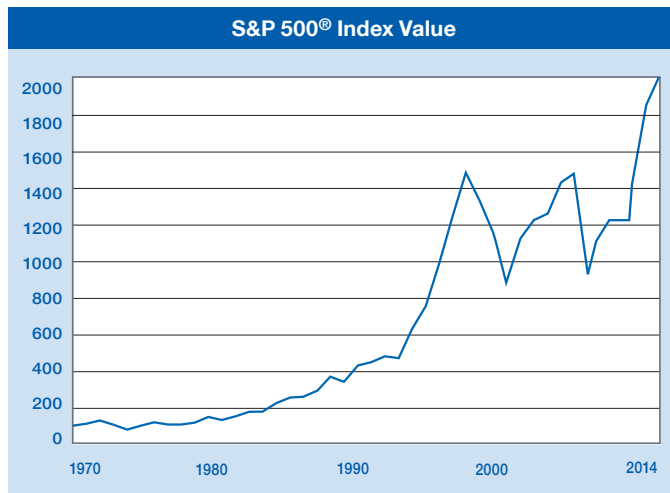
The history of the S&P 500® dates back to 1923, when Standard and Poor’s introduced an index covering 233 companies. The index as it is known today was introduced in 1957, when it was expanded to include 500 companies.

The Standard’s index annuities use the performance of the S&P 500® to determine how much interest to credit into an annuity owner’s index interest account. The S&P 500® is widely regarded as a viable indicator of the U.S. equities market.

Our index annuities allow the owner of the annuity to participate in the index’s gain. In other words, if the S&P 500® shows growth in a twelve month period, the index account will earn interest up to the declared cap rate. If the S&P 500® shows no growth, or has a negative return, the owner of the annuity is protected. Our index annuities will never participate in any declines, only gains. **They offer a great combination of growth plus safety.**

S&P 500® By Year

Year	Value	Annual Return
2000	1,320.28	-10.14%
2001	1,148.08	-13.04%
2002	879.82	-23.37%
2003	1,111.92	26.38%
2004	1,211.92	8.99%
2005	1,248.29	3.00%
2006	1,418.30	13.62%
2007	1,486.36	3.53%
2008	903.25	-39.23%
2009	1,115.10	23.45%
2010	1,257.64	12.78%
2011	1,257.60	-0.00%
2012	1,426.19	13.41%
2013	1,848.36	29.60%
2014	2058.90	11.39%



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An index annuity does not directly participate in any stock, bond, equity investment, or index.

Annuities are not (a) insured by the FDIC or any federal government agency, (b) deposits of or guaranteed by any bank or credit union and (c) a provision or condition of any bank or credit union activity. Some annuities are subject to investment risk and may lose value. A surrender charge may apply during the surrender period, and a 10% early withdrawal penalty may apply to withdrawals prior to age 59 ½.

The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by Standard Insurance Company of Portland, Oregon in all states except New York, where insurance products are offered by The Standard Life Insurance Company of New York of White Plains, New York. Product features and availability vary by state and company, and are solely the responsibility of each subsidiary.

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