



TheStandard®

Producer Advisory

Date: October 13, 2009

To: Individual Annuities Department
Producers Appointed to Sell Standard Insurance Company's Annuity Products
in Alabama

From: Bill Douglas, FLMI, FFSI, AIRC, AAPA, ACS, CCP
Compliance Manager, Individual Annuities

State: Alabama

Bill: Rule 482-1-078

Effective: Immediately

Subject: Named Payee on Premium Checks; Premium Receipt

Purpose

To require premium checks to be made payable to Standard Insurance Company and not to the producer, agent or agency.

To require a premium receipt to contain certain information and be given to the applicant.

Summary

Alabama requires that all premium checks and annuity considerations are made payable to Standard Insurance Company and not to the producer, agent or agency.

A premium receipt is to be provided to the applicant at the time of payment. Such receipt must clearly show the:

- a) name and address of the company
 - b) date
 - c) name of the producer or agent
 - d) total premium or annuity consideration collected at the time of the giving of such receipt
 - e) type of policy to be issued in consideration of such premium
 - f) following statement in bold type: **ALL PREMIUM CHECKS OR ANNUITY CONSIDERATIONS MUST BE MADE PAYABLE TO THE INSURANCE COMPANY – DO NOT MAKE CHECK PAYABLE TO THE AGENT OR LEAVE THE PAYEE BLANK.**
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1100 SW Sixth Avenue
Portland OR 97204
tel 800.378.4578

View the [premium receipt](#) to be used in Alabama.

Questions; Additional Information

Thank you for your business and for ensuring that the products and operations of The Standard continue to comply with applicable laws, regulations and rules.

Our goal is to support and enable your sales goals in such a manner as to mitigate and eliminate any risk of compliance exposure.

Please feel free to contact me at 800.378.4578, ext. 7427 if you have any questions or need additional information regarding this Producer Advisory.